



# MEGLON INFRA-REAL (INDIA) LTD.

Corp. Off.: S.F. 203 and 204, Dwarkesh Business Hub, Opp. Visamo Soc., B/H Atishay  
Bellevue Motera, Ahmedabad, - 380005, Gujarat, India.

CIN No.: L70100AP1987PLC007484

Email: [meglonlimited@gmail.com](mailto:meglonlimited@gmail.com)

Website : [www.meglonindia.in](http://www.meglonindia.in)

Date: 27<sup>th</sup> November, 2023

To,  
**BSE Limited**  
**Corporate Relationship Department**  
Phiroze Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai-400 001.

**Script Code: 511367**

**Subject: Revised Outcome of Board Meeting held on Monday, 14<sup>th</sup> November, 2023**

**Ref: Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015**

Dear Sir/Ma'am,

We would like to inform you that, in our earlier submission dated 14<sup>th</sup> November, 2023 on which the Board Meeting of the Company was held, We have inadvertently submitted the Un-Audited (Standalone) Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2023.

Hence, please find herewith the copy of Un-Audited (Standalone) Financial Results along with the Limited Review Report of auditor of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2023 are enclosed herewith as '**Annexure-1**'.

**Kindly take the above information on your record and knowledge.**

Thanking You,  
Yours Truly,  
For and on behalf of Board of Directors of

**Meglon Infra-Real (India) Limited**

**Inderjit K Sharma**  
**Director**  
**DIN: 07937704**

**PART: I FORM OF BALANCE SHEET**  
**MEGLON INFRA- REAL (INDIA ) LIMITED**  
W4/510 USMANSAHEBPET STONEHOUSEPET NELLORE Andhra Pradesh 524002 India  
CIN: L70100AP1987PLC007484  
Balance Sheet as on 30-09-2023

Rs in Lakhs

Particulars	Note No	As at 30-Sep-2023	As at 31-Mar-2023
<b>(I) ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property plant and Equipment			
(b) Capital Work Inprogress			
(c) Intangible assets			
(d) Financial assets			
(i) Investments	1	25.28	25.28
(e) Deferred Tax Assets (net)			
(f) Other non current assets			
<b>(2) Current assets</b>			
(a) Inventories			
(b) Financial assets			
(i) Trade receivables	2	0.67	0.67
(ii) Cash and cash equivalent	3	0.77	0.56
(iii) Loans			
(iii) Other financial assets			
(c) Other current assets	4	247.27	246.82
<b>TOTAL</b>		<b>273.99</b>	<b>273.33</b>
<b>(II) EQUITY AND LIABILITIES</b>			
<b>1. Equity</b>			
(a) Equity Share Capital	5	500	500
(b) Other Equity	6	-353.92	-352.04
<b>Total Equity</b>		<b>146.08</b>	<b>147.96</b>
<b>2. Non-current liabilities</b>			
<b>(a) Financial Liabilities</b>			
(i) Borrowings			
<b>(b) Long Term Provisions</b>			
<b>(c) Other Financial Liabilities</b>	7	1.00	1.00
		<b>1.00</b>	<b>1.00</b>
<b>3. Current liabilities</b>			
<b>(a) Financial Liabilities</b>			
(i) Borrowings			
(ii) Trade payables	8	0.61	0.61
(iii) Other financial liabilities			
<b>(b) Other current liabilities</b>	9	126.30	123.76
(c) Short Term Provisions			
(d) Liabilities for Current Tax(net)			
<b>TOTAL</b>		<b>273.99</b>	<b>273.33</b>

For NSVR & Associates LLP  
Chartered Accountants  
Firm Regd No: 008801S/S200060

On Behalf of the Board of Directors  
**MEGLON INFRA- REAL (INDIA ) LIMITED**

Inderjit Sharma  
Director  
DIN:07937704

*Inderjit K Sharma*

Venkataratnam P  
Partner  
Membership No:230675  
UDIN:

Shika Sharma  
Director  
DIN:07914240

Place :Hyderabad  
Date: 14-11-2023

**PART II : FORM OF STATEMENT OF PROFIT AND LOSS**  
**MEGLON INFRA- REAL (INDIA ) LIMITED**  
W4/510 USMANSAHEBPET STONEHOUSEPET NELLORE Andhra Pradesh 524002 India  
CIN: L70100AP1987PLC007484

Standalone financial results for the quarter and half-year ended September 30, 2023

(Rs.in lakhs)

S No	Particulars	Quarter ended	Sept	Quarter ended	June	Quarter ended	Sept	Half-Year ended	Half-Year ended	Year ended	
		30,2023	30,2023	30,2022	30,2022	30,2022	30,2022	30,2022	30,2022	March 31,2023	
		Un Audited	Un Audited	Audited							
1	<b>Income</b>										
	a) Revenue from Operations										
	<b>Total Revenue from operations</b>										
	b) Other Income	-	-	-	-	-	-	-	0.45	0.45	
	<b>Total Income</b>	-	-	-	-	-	-	-	<b>0.45</b>	<b>0.45</b>	
2	<b>Expenses</b>										
	a) Cost of materials Consumed	-	-	-	-	-	-	-	-	-	
	b) Purchases of Stock in Trade	-	-	-	-	-	-	-	-	-	
	c) Changes in inventories	-	-	-	-	-	-	-	-	-	
	d) Employee benefits expense	0.74	-	0.49	-	0.74	-	1.00	-	1.00	
	e) Finance costs	-	-	-	-	-	-	-	-	-	
	f) Depreciation and amortization expense	-	-	-	-	-	-	-	-	-	
	g) Other expenses	0.70	0.44	3.15	1.14	4.79	5.61	6.61	6.61	6.61	
	<b>Total Expenses (a to g)</b>	<b>1.44</b>	<b>0.44</b>	<b>3.65</b>	<b>1.88</b>	<b>5.79</b>	<b>6.61</b>	<b>6.61</b>	<b>6.61</b>	<b>6.61</b>	
3	<b>Profit before tax (1-2)</b>		<b>(1.44)</b>		<b>(0.44)</b>		<b>(3.65)</b>		<b>(1.88)</b>		<b>(6.16)</b>
4	<b>Tax expenses</b>										
	- Income Tax	-	-	-	-	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	-	-	-	-	-
5	<b>Net Profit for the period (3-4)</b>		<b>(1.44)</b>		<b>(0.44)</b>		<b>(3.65)</b>		<b>(1.88)</b>		<b>(6.16)</b>
6	<b>Other comprehensive income</b>										
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	<b>Total other comprehensive income</b>	-	-	-	-	-	-	-	-	-	-
7	<b>Total Comprehensive income (5 +6)</b>		<b>(1.44)</b>		<b>(0.44)</b>		<b>(3.65)</b>		<b>(1.88)</b>		<b>(6.16)</b>
8	<b>Paid-up Equity Share Capital</b> (Rs.10/- per Equity Share)	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	
9	<b>Other Equity</b>										
10	<b>Earnings per share</b> (Face Value of Rs.10/- each)										
	(a) Basic (In Rs.)	(0.03)	(0.01)	(0.07)	(0.04)	(0.11)	(0.12)	(0.11)	(0.12)	(0.12)	
	(b) Diluted (In Rs.)	(0.03)	(0.01)	(0.07)	(0.04)	(0.11)	(0.12)	(0.11)	(0.12)	(0.12)	

1 These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.

2 The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on November 14th 2022

3 The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4 The entire operations of the Company relate to only one segment . Hence, segmental reporting as per IND AS-108 is not made.

5 The results for the Quarter ended 30th June, 2022 are also available on Bombay Stock Exchange website and on the Company's website.

Place:Hyderabad  
Date:14-11-2023

By and on behalf of the Board  
MEGLON INFRA- REAL (INDIA ) LIMITED  
  
**Inderjit K Sharma**  
Director  
(DIN No: 07937704)

**PART:III STATEMENT OF CASH FLOW STATEMENT**  
**MEGLON INFRA- REAL (INDIA ) LIMITED**  
W4/510 USMANSAHEBPET STONEHOUSEPET NELLORE Andhra Pradesh 524002 India  
CIN: L70100AP1987PLC007484  
Statement of Cash Flow statement as on 30-09-2023

Particulars	Year Ended
	As at Sep 30,2023
<b>Cash Flows from Operating Activities</b>	
Net profit before tax	(1.88)
Adjustments for :	
Depreciation and amortization expense	
Finance cost	
Receipt of Interest	
Operating profit before working capital changes	(1.88)
Movements in Working Capital :	
(Increase)/Decrease in Trade Receivables	-
(Increase)/Decrease in Other financial assets	
(Increase)/Decrease in Inventories	
(Increase)/Decrease in Other Current Assets	(0.45)
(Increase)/Decrease in Other Non Current Assets	
Increase/(Decrease) in Trade Payables	
Increase/(Decrease) in Other financial liabilities	-
Increase/(Decrease) in Other Current liabilities	2.54
Increase/(Decrease) in Other Non-Current liabilities	
Increase/(Decrease) in Provisions	
Changes in Working Capital	2.09
<b>Cash generated from operations</b>	0.21
Direct Taxes Paid	
<b>Net Cash from operating activities (A)</b>	0.21
<b>Cash flows from Investing Activities</b>	
Dividends Received	
Purchase of Fixed Assets	
(Purchase) /Sale of Investment	
Receipt of Interest	
<b>Net Cash used in Investing Activities (B)</b>	
<b>Cash flows from Financing Activities</b>	
Proceeds from issue of Shares	
Proceeds from Long term borrowings	
Repayment/(Proceeds) of/ from Short-term borrowings	
Finance cost	
<b>Net Cash used in Financing Activities (C)</b>	
<b>Net Increase/(Decrease) in cash and cash equivalents (A+B+C)</b>	0.21
Cash and Cash equivalents at the beginning of the year	0.56
<b>Cash and Cash equivalents at the ending of the year</b>	0.77

For NSVR & Associates LLP  
Chartered Accountants  
Firm Regd No: 008801S/200060

On Behalf of the Board of Directors  
**MEGLON INFRA- REAL (INDIA ) LIMITED**

*Inderjit K Sharma*

Inderjit Sharma  
Director  
DIN:07937704

**Venkataratnam P**  
Partner  
Membership No:230675  
UDIN:

Shika Sharma  
Director  
DIN:07914240

Place Hyderabad  
Date: 14-11-2023



**Independent Auditor's Review Report on Quarter and Half Year to Date Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To the Board of Directors of  
**MEGLON INFRA – REAL (INDIA) LIMITED**

We have reviewed the the accompanying statement of unaudited financial results of **M/s. MEGLON INFRA – REAL (INDIA) LIMITED** ('The Company') for the quarter ended 30<sup>th</sup> Sep 2023 and the Half Year to date results for the period from 1<sup>st</sup> April, 2023 to 30<sup>st</sup> September, 2023. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

**Disclaimer of Opinion**

We do not express an opinion on the Financial results and other Financial Information of the Company because of the significance of the matters described in the Basis for Disclaimer of Opinion section of our report. We have not been able to obtain sufficient and appropriate audit evidence to form a basis for expressing an opinion on the Financial results Statements.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view except investments in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 30<sup>st</sup> September, 2023 and the Half Year to date results for the period from 1<sup>st</sup> April, 2023 to 30<sup>st</sup> September, 2023



**Basis for Opinion**

**a. Investments**

The total investments of the company consists of equity shares of different companies. Following the principles of Ind AS 27, *Separate Financial Statements*, the Company elected to account for its investment in equity shares in accordance with Ind AS 109, Financial Instruments.

Ind AS 109 requires an entity to measure the investment in equity shares at fair value and recognize the changes in fair value through profit and loss account. However, the management of the Company is unable to establish fair value of its investments as on the date of the financial statements. In the absence of which the company has considered cost of the investment as fair value in its books of accounts.

In the absence of such fair valuation of equity shares, we are not in a position to determine the impact of such fair valuation on the total comprehensive income of the Company in the Financial Statements and also the recoverability of investments disclosed in the balance sheet of the company.

**b. Provisions, Contingent Liabilities and Contingent assets**

Following the principles of Ind AS 37, **Provisions, Contingent Liabilities and Contingent assets** an entity should recognize a provision when

- (a) An entity has a present obligation (legal or constructive) as a result of a past event;
- (b) It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- (c) A reliable estimate can be made of the amount of the obligation.

Company has given advance for purchase of asset Rs. 2,45,56,731 /- and it is probable that it may not recover that amount. According to Ind AS 37 **Provisions, Contingent Liabilities and Contingent assets** It is supposed to make a provision to that extent. But it was not created.

In the absence of provision, we are not in a position to determine the impact of such provision on the total income of the Company in the Financial Statements and also the recoverability of advance disclosed in the balance sheet of the company.



**CHARTERED ACCOUNTANTS**

Basis the aforesaid two points and owing to their materiality, we are unable to determine any adjustment that may be required in the financial statements of the Company. Accordingly, we do not express an opinion on the financial results and other financial information of the Company.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed

In terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements.

**For NSVR & ASSOCIATES LLP.,**

Chartered Accountants

(FRN No.0088045/S/200060)

**Venkata Ratnam P**

Partner

Membership No: 230675

**UDIN: 23230675BGWGVX7285**

Place: Hyderabad

Date: 14-11-2023