



# MEGLON INFRA-REAL (INDIA) LTD.

Corp. Off.: S.F. 203 and 204, Dwarkesh Business Hub, Opp. Visamo Soc., B/H Atishay  
Bellevue Motera, Ahmedabad, - 380005, Gujarat, India.

CIN No.: L70100AP1987PLC007484

Website : [www.meglonindia.in](http://www.meglonindia.in)

Email: [meglonlimited@gmail.com](mailto:meglonlimited@gmail.com)

Date: November 14,

2022

To,  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Script Code: 511367

**Subject: Outcome of Board Meeting held on Monday, November 14, 2022**

Dear Sir/Madam,

We would like to inform you that, the Board Meeting of the Company was held today i.e. Monday, November 14, 2022, Pursuant to Regulation 30 and Regulation 33 of the SEBI (LODR) Regulations, 2015 read with Schedule III of SEBI of SEBI (LODR) Regulations, 2015, the Board has considered and approved the following matters amongst others:

1. The Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2022. The copy of unaudited financial results along with the Limited Review Report of the Auditors of the Company are enclosed herewith as 'Annexure - 1';

Kindly take the above on your records.

Thanking you,  
Yours truly,

For and on behalf of Board of Directors of  
Meglon Infra-Real (India) Limited

Inderjit K Sharma  
Director  
DIN: 07937704



**Independent Auditor's Review Report on Quarter and Half Year to Date Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To the Board of Directors of  
**MEGLON INFRA – REAL (INDIA) LIMITED**

We have reviewed the the accompanying statement of unaudited financial results of **M/s. MEGLON INFRA – REAL (INDIA) LIMITED** ('The Company') for the quarter ended 30<sup>th</sup> Sep 2022 and the Half Year to date results for the period from 1<sup>st</sup> April, 2022 to 30<sup>st</sup> September, 2022. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

**Disclaimer of Opinion**

We do not express an opinion on the Financial results and other Financial Information of the Company because of the significance of the matters described in the Basis for Disclaimer of Opinion section of our report. We have not been able to obtain sufficient and appropriate audit evidence to form a basis for expressing an opinion on the Financial results Statements.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view except investments in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 30<sup>st</sup> September, 2022 and the Half Year to date results for the period from 1<sup>st</sup> April, 2022 to 30<sup>st</sup> September, 2022



**Basis for Opinion**

**a. Investments**

The total investments of the company consists of equity shares of different companies. Following the principles of Ind AS 27, *Separate Financial Statements*, the Company elected to account for its investment in equity shares in accordance with Ind AS 109, Financial Instruments.

Ind AS 109 requires an entity to measure the investment in equity shares at fair value and recognise the changes in fair value through profit and loss account. However, the management of the Company is unable to establish fair value of its investments as on the date of the financial statements. In the absence of which the company has considered cost of the investment as fair value in its books of accounts.

In the absence of such fair valuation of equity shares, we are not in a position to determine the impact of such fair valuation on the total comprehensive income of the Company in the Financial Statements and also the recoverability of investments disclosed in the balance sheet of the company.

Basis the aforesaid point and owing to their materiality, we are unable to determine any adjustment that may be required in the financial statements of the Company. Accordingly, we do not express an opinion on the financial results and other financial information of the Company.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed

**CHARTERED ACCOUNTANTS**

in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

**For NSVR & ASSOCIATES LLP.,**

Chartered Accountants

(FRN No.008801S/S200060)

**N V Gangadhar Rao**

Partner

M.No:219486

**UDIN:** 22219486BDCIZY1366

Place:Hyderabad

Date:14-11-2022



## PART II : FORM OF STATEMENT OF PROFIT AND LOSS

MEGLON INFRA- REAL (INDIA ) LIMITED

Regd. Office: W4/510 USMANSAHEBPET STONEHOUSEPET NELLORE Andhra Pradesh 524002 India

CIN: L70100AP1987PLC007484

Standalone financial results for the quarter and half-yearly ended September 30, 2022

(Rs.in lakhs)

S No	Particulars	Quarter ended 30,2022	Sept 30,2022	Quarter ended 30,2022	June 30,2022	Quarter ended 30,2021	Sept 30,2021	Half-Year ended Sept 30,2022	Half-Year ended 30,2021	Year ended 31,2022	March
		Un Audited		Un Audited		Un Audited		Un Audited		Un Audited	Audited
1	Income										
	a) Revenue from Operations										
	Total Revenue from operations										
	b) Other Income	-		0.45				0.45	0.60		0.60
	Total Income	-		0.45		-		0.45	0.60		0.60
2	Expenses										
	a) Cost of materials Consumed	-		-		-		-	-		-
	b) Purchases of Stock in Trade	-		-		-		-	-		-
	c) Changes in inventories	-		-		-		-	-		-
	d) Employee benefits expense	0.49		0.51		0.40		1.00	0.77		0.88
	e) Finance costs	-		-		-		-	-		-
	f) Depreciation and amortization expense	-		-		-		-	-		-
	g) Other expenses	3.15		1.63		0.43		4.79	2.56		9.56
	Total Expenses (a to g)	3.65		2.14		0.83		5.79	3.33		10.44
3	Profit before tax (1-2)		(3.65)		(1.69)		(0.83)		(5.34)		(9.84)
4	Tax expenses										
	- Income Tax	-		-		-		-	-		-
	- Deferred Tax	-		-		-		-	-		-
5	Net Profit for the period (3-4)		(3.65)		(1.69)		(0.83)		(5.34)		(9.84)
6	Other comprehensive income										
	a) (i) Items that will not be reclassified to profit or loss	-		-		-		-	-		-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-		-		-		-	-		-
	b) (i) Items that will be reclassified to profit or loss	-		-		-		-	-		-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-		-		-		-	-		-
	Total other comprehensive income	-		-		-		-	-		-
7	Total Comprehensive Income (5 +6)		(3.65)		(1.69)		(0.83)		(5.34)		(9.84)
8	Paid-up Equity Share Capital (Rs. 10/- per Equity Share)		500.00		500.00		500.00		500.00		500.00
9	Other Equity										
10	Earnings per share										
	(Face Value of Rs. 10/- each)										
	(a) Basic (In Rs.)		(0.07)		(0.03)		(0.02)		(0.11)		(0.20)
	(b) Diluted (In Rs.)		(0.07)		(0.03)		(0.02)		(0.11)		(0.20)

These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.

The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on November 14th 2022

The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The entire operations of the Company relate to only one segment. Hence, segmental reporting as per IND AS-108 is not made.

The results for the Quarter and half yearly ended 30th September, 2022 are also available on Bombay Stock Exchange website and on the Company's website.

Place: Hyderabad

Date: 14-11-2022

By and on behalf of the Board  
MEGLON INFRA- REAL (INDIA ) LIMITED

Indrajit K Sharma

Director

(DIN: 07937704)

**PART: I FORM OF BALANCE SHEET**  
**MEGLON INFRA- REAL (INDIA ) LIMITED**

W4/510 USMANSAHEBPET STONEHOUSEPET NELLORE Andhra Pradesh 524002 India

CIN: L70100AP1987PLC007484

Balance Sheet as on 30-09-2022

Rs in Lakhs

Particulars	Note No	As at 30-Sep-2022	As at 31-Mar-2022
<b>(I) ASSETS</b>			
(1) Non-current assets			
(a) Property plant and Equipment			
(b) Capital Work Inprogress			
(c) Intangible assets			
(d) Financial assets			
(i) Investments	1	25.28	25.28
(e) Deferred Tax Assets (net)			
(f) Other non current assets			
(2) Current assets			
(a) Inventories			
(b) Financial assets			
(i) Trade receivables	2	0.67	0.67
(ii) Cash and cash equivalent	3	1.57	1.21
(iii) Loans			
(iii) Other financial assets			
(c) Other current assets	4	241.57	235.82
<b>TOTAL</b>		<b>269.09</b>	<b>262.98</b>
<b>(II) EQUITY AND LIABILITIES</b>			
<b>1. Equity</b>			
(a) Equity Share Capital	5	500	500
(b) Other Equity	6	-351.22	-345.89
<b>Total Equity</b>		<b>148.78</b>	<b>154.11</b>
<b>2. Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings			
(b) Long Term Provisions			
(c) Other Financial Liabilities	7	1.00	1.00
		<b>1.00</b>	<b>1.00</b>
<b>3. Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade payables	8	0.61	0.61
(iii) Other financial liabilities			
(b) Other current liabilities	9	118.70	107.25
(c) Short Term Provisions			
(d) Liabilities for Current Tax(net)			
<b>TOTAL</b>		<b>269.09</b>	<b>262.98</b>

For NSVR & Associates LLP  
Chartered Accountants  
Firm Regd No: 008801S/S200060

On Behalf of the Board of Directors  
**MEGLON INFRA- REAL (INDIA ) LIMITED**

*Inderjit Sharma*

Inderjit Sharma  
Director  
DIN:07937704

Place :Hyderabad  
Date:14-11-2022



**PART:III STATEMENT OF CASH FLOW STATEMENT**  
**MEGLON INFRA- REAL (INDIA ) LIMITED**  
W4/510 USMANSAHEBPET STONEHOUSEPET NELLORE Andhra Pradesh 524002 India  
CIN: L70100AP1987PLC007484  
Statement of Cash Flow statement as on 30-09-2022

(Rs.in lakhs)

Particulars	Year Ended	Year ended
	As at Sep 30,2022	As at Mar 31,2022
<b>Cash Flows from Operating Activities</b>		
Net profit before tax	(5.34)	(9.84)
Adjustments for :		
Depreciation and amortization expense	-	-
Finance cost	-	-
Receipt of Interest	-	-
Operating profit before working capital changes	(5.34)	(9.84)
Movements in Working Capital :		
(Increase)/Decrease in Trade Receivables	-	-
(Increase)/Decrease in Other financial assets	-	-
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Other Current Assets	(5.75)	(12.27)
(Increase)/Decrease in Other Non Current Assets	-	-
Increase/(Decrease) in Trade Payables	-	-
Increase/(Decrease) in Other financial liabilities	-	1.00
Increase/(Decrease) in Other Current liabilities	11.44	14.36
Increase/(Decrease) in Other Non-Current liabilities	-	-
Increase/(Decrease) in Provisions	-	-
Changes in Working Capital	5.69	3.09
<b>Cash generated from operations</b>	<b>0.36</b>	<b>(6.75)</b>
Direct Taxes Paid	-	-
<b>Net Cash from operating activities (A)</b>	<b>0.36</b>	<b>(6.75)</b>
<b>Cash flows from Investing Activities</b>		
Dividends Received	-	-
Purchase of Fixed Assets	-	-
(Purchase)/Sale of Investment	-	-
Receipt of Interest	-	-
<b>Net Cash used in Investing Activities (B)</b>		
<b>Cash flows from Financing Activities</b>		
Proceeds from issue of Shares	-	-
Proceeds from Long term borrowings	-	-
Repayment/(Proceeds) of/from Short-term borrowings	-	-
Finance cost	-	-
<b>Net Cash used in Financing Activities (C)</b>		
<b>Net Increase/(Decrease) in cash and cash equivalents (A+B+C)</b>	<b>0.36</b>	<b>(6.75)</b>
Cash and Cash equivalents at the beginning of the year	1.21	7.96
<b>Cash and Cash equivalents at the ending of the year</b>	<b>1.57</b>	<b>1.21</b>

For NSVR & Associates LLP  
Chartered Accountants  
Firm Regd No: 008801S/S200060

On Behalf of the Board of Directors  
MEGLON INFRA- REAL (INDIA ) LIMITED

*Inderjit Sharma*  
Inderjit Sharma  
Director  
DIN:07937704

Place :Hyderabad  
Date:14-11-2022