



MEGLON INFRA-REAL (INDIA) LTD.

Corp. Off.: S.F. 203 and 204, Dwarkesh Business Hub, Opp. Visamo Soc., B/H Atishay
Bellevue Motera, Ahmedabad, - 380005, Gujarat, India.

CIN No.: L70100AP1987PLC007484

Email: meglonlimited@gmail.com

Website : www.meglonindia.in

To
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
June 30, 2021

Scrip Code: 511367

Subject: Outcome of Board Meeting held on Wednesday, June 30, 2021

Ref : Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

We would like to inform you that, the Board Meeting of the Company was held today i.e. Wednesday June 30, 2021 at registered office of the Company. In pursuant to Regulation 30 and 33 read with schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has considered and approved the following matters:

1. The audited standalone financial results of the Company for the quarter and year ended March 31, 2021 along with the Statement of Assets and Liabilities and Cash Flow Statement as on 31st March, 2021 & Financial Statement of the Company for the Financial Year ended 31st March, 2021. The copy of said financial results and audit reports are enclosed herewith as 'Annexure - 1';
2. Appointment of Mr. Rakesh Prajapati as an Internal Auditor of the Company for F.Y. 2021-2022. The brief profile of the internal auditor is enclosed herewith as Annexure-2.

Kindly take the above information on your record and acknowledge.

Thanking You,
Your Faithfully,

For Meglon Infra (Real) India Limited

Inderjit K Sharma
Director



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY and ANNUAL
FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF MEGLON INFRA- REAL(INDIA) LIMITED

We have audited the accompanying quarterly financial results of **MEGLON INFRA- REAL(INDIA) LIMITED** (the company) for the quarter ended 31st March, 2021 and the year to date results for the period from 1st April, 2020 to 31st March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Disclaimer of Opinion

We do not express an opinion on the Financial results and other Financial Information of the Company because of the significance of the matters described in the Basis for Disclaimer of Opinion section of our report. We have not been able to obtain sufficient and appropriate audit evidence to form a basis for expressing an opinion on the Financial results Statements.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view except investments and advances in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2021 and the year to date results for the period from 1st April, 2020 to 31st March, 2021

Basis for Opinion

a. Investments

The total investments of the company consists of equity shares of different companies. Following the principles of Ind AS 27, *Separate Financial Statements*, the Company elected to account for its investment in equity shares in accordance with Ind AS 109, Financial Instruments.

Ind AS 109 requires an entity to measure the investment in equity shares at fair value and recognise the changes in fair value through profit and loss account. However, the management of the Company is unable to establish fair value of its investments as on the



date of the financial statements. In the absence of which the company has considered cost of the investment as fair value in its books of accounts.

In the absence of such fair valuation of equity shares, we cannot determine the impact of such fair valuation on the total comprehensive income of the Company in the Financial Statements and also the recoverability of investments disclosed in the balance sheet of the company.

b. Provisions, Contingent Liabilities and Contingent assets

Following the principles of Ind AS 37, **Provisions, Contingent Liabilities and Contingent assets** an entity should recognize a provision when

- (a) an entity has a present obligation (legal or constructive) as a result of a past event;
- (b) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- (c) a reliable estimate can be made of the amount of the obligation.

Company has given advance for purchase of asset Rs. 2,21,84,731/- and it is probable that it may not recover that amount. According to Ind AS 37 **Provisions, Contingent Liabilities and Contingent assets** It is supposed to make a provision to that extent. But it was not created.

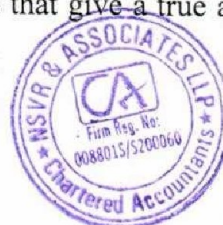
In the absence of provision, we are not in a position to determine the impact of such provision on the total income of the Company in the Financial Statements and also the recoverability of advance disclosed in the balance sheet of the company.

Basis the aforesaid two points and owing to their materiality, we are unable to determine any adjustment that may be required in the financial statements of the Company. Accordingly, we do not express an opinion on the financial results and other financial information of the Company.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net



profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results for the quarter and year ended 31st March, 2021

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For NSVR & ASSOCIATES LLP.,

Chartered Accountants

(FRN No.0088015/5200060)



Venkata Ratnam

Partner

M.No:230675

UDIN: 21230675AAAAJP4822

Date: 30.06.2021

Place: Hyderabad

MEGLON INFRA- REAL (INDIA) LIMITED
 Regd Off: W4/510 USMANSAHEBPET STONEHOUSEPET NELLORE AP 524002 IN
 CIN: L70100AP1987PLC007484

Extract of Audited Financial Results for the Quarter and Year Ended 31.03.2021

Sl.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Un-Audited	Audited	Audited	Audited
1	Total Income	1.57	(0.19)	(0.19)	1.57	0.00
2	Net Profit (before Tax, Exceptional and/or Extraordinary Items)	(10.87)	(0.19)	(0.19)	(11.24)	(0.75)
3	Net Profit before tax (after Exceptional and/or Extraordinary Items)	(10.87)	(0.19)	(0.19)	(11.24)	(0.75)
4	Net Profit after tax (after Exceptional and/or Extraordinary Items)	(10.87)	(0.19)	(0.19)	(11.24)	(0.75)
5	Total Comprehensive Income [Comprising Profit after tax and Other Comprehensive Income (after tax)]	(10.87)	(0.19)	(0.19)	(11.24)	(0.75)
6	Paid up Equity Share Capital (Rs.10/- Per Equity Share)	500.00	500.00	500.00	500.00	500.00
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year ended)	(336.05)	0.00	(324.81)	(336.05)	(324.81)
8	Earnings Per Share (of Rs.10/- each) (Not Annualised):					
a)	Basic	(0.22)	(0.00)	(0.00)	(0.22)	(0.02)
b)	Diluted	(0.22)	(0.00)	(0.00)	(0.22)	(0.02)

The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 30th June 2021

Note : The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on www.bseindia.com. and on Company's website www.meglonindia.com

By and on behalf of the Board
 Meglon Infra- Real(India) Limited



Inderjit K Sharma
 DIRECTOR

(DIN No: 07937704)

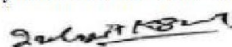
Place : Hyderabad
 Date : 30-06-2021

MEGLON INFRA- REAL (INDIA) LIMITED		
CIN: L70100AP1987PLC007484		
Statement of Assets and Liabilities		
Particulars	As at 31-Mar-2021	As at 31-Mar-2020
	(Rs.in lakhs)	(Rs.in lakhs)
	(Audited)	(Audited)
ASSETS		
Non-current assets		
Property plant and Equipment	-	-
Capital Work Inprogress	-	-
Intangible assets	-	-
Financial assets		
Investments	25.28	25.28
Deferred Tax Assets (net)	-	-
Other non current assets	-	-
	25.28	25.28
Current assets		
Inventories	-	-
Financial assets		
Trade receivables	0.67	0.67
Cash and cash equivalent	7.96	2.50
Other financial assets		
Other current assets	223.55	153.58
	232.17	156.74
TOTAL	257.45	182.03
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	500.00	500.00
Other Equity	-336.05	-324.81
	163.95	175.19
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	-	-
Long Term Provisions	-	-
Other Financial Liabilities	-	-
	-	-
Current liabilities		
Financial Liabilities		
Borrowings	-	-
Trade payables	0.61	0.61
Other financial liabilities	-	-
Other current liabilities	92.89	6.22
	93.50	6.84
TOTAL	257.45	182.03

Place: Hyderabad

Date: 30/06/2021

By and on behalf of the Board



Inderjit k Sharma

Director

(DIN No: 07937704)

MEGLON INFRA- REAL (INDIA) LIMITED
W4/510 Usmansabpet, StonehousePet, Nellore - 524002.
CIN: L70100AP1987PLC007484

Audited financial results for the quarter and for the year ended 31-Mar-2021

(Rs. in lakhs)

S No	Particulars	Quarter ended 31st Mar 2021	Quarter ended 31st Dec, 2020	Quarter ended Mar 31, 2020	Year ended 31-Mar-2021	Year ended March 31, 2020
		Audited	Un Audited	Audited	Audited	Audited
1 Income						
a) Revenue from Operations		-	-	-	-	-
Total Revenue from operations		-	-	-	-	-
b) Other Income		1.57	-	-	1.57	-
Total Income		1.57	-	-	1.57	-
2 Expenses						
a) Cost of materials Consumed		-	-	-	-	-
b) Changes in inventories		-	-	-	-	-
c) Employee benefits expense		10.14	-	-	10.14	-
d) Finance costs		-	-	-	-	-
e) Depreciation and amortization expense		-	-	-	-	-
f) Other expenses		2.30	0.19	0.19	2.67	0.75
Total Expenses (a to g)		12.44	0.19	0.19	12.81	0.75
3 Profit before tax (1-2)		(10.87)	(0.19)	(0.19)	(11.24)	(0.75)
4 Tax expenses						
- Income Tax		-	-	-	-	-
- Deferred Tax		-	-	-	-	-
5 Net Profit for the period (3-4)		(10.87)	(0.19)	(0.19)	(11.24)	(0.75)
6 Other comprehensive income						
a) (i) Items that will not be reclassified to profit or loss		-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-
b) (i) Items that will be reclassified to profit or loss		-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-
Total other comprehensive income		-	-	-	-	-
7 Total Comprehensive income (5 +6)		(10.87)	(0.19)	(0.19)	(11.24)	(0.75)
8 Paid-up Equity Share Capital (Rs.10/- per Equity Share)		500.00	500.00	500.00	500.00	500.00
9 Other Equity						
10 Earnings per share (Face Value of Rs.10/- each)						
(a) Basic (In Rs.)		(0.22)	(0.00)	(0.00)	(0.22)	(0.02)
(b) Diluted (In Rs.)		(0.22)	(0.00)	(0.00)	(0.22)	(0.02)

- 1 These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013
2 The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on June 30,2021
3 The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4 The entire operations of the Company relate to only one segment. Hence, segmental reporting as per IND AS-108 is not made.

Place: Hyderabad
Date: 30/06/2021

By and on behalf of the Board

(Signature)

Inderjit k Sharma
Director
(DDN No: 07937704)

MEGLON INFRA- REAL (INDIA) LIMITED

CIN: L70100AP1987PLC007484

Statement of Cash Flows

(Rs.in lakhs)

Particulars	Year Ended	Year ended
	As at Mar ,2021	As at March 31,2020
Cash Flows from Operating Activities		
Net profit before tax	(11.24)	(0.75)
Adjustments for :		
Depreciation and amortization expense	-	-
Finance cost	-	-
Reciept of Interest	-	-
Operating profit before working capital changes	(11.24)	(0.75)
Movements in Working Capital :		
(Increase)/Decrease in Trade Receivables	-	-
(Increase)/Decrease in Other financial assets	-	-
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Other Current Assets	(69.97)	-
(Increase)/Decrease in Other Non Current Assets	-	-
Increase/(Decrease) in Trade Payables	(0.00)	-
Increase/(Decrease) in Other financial liabilities	-	-
Increase/(Decrease) in Other Current liabilities	-	0.75
Increase/(Decrease) in Other Non-Current liabilities	86.67	-
Increase/(Decrease) in Provisions	-	-
Changes in Working Capital	16.70	0.75
Cash generated from operations	5.46	-
Direct Taxes Paid	-	-
Net Cash from operating activities (A)	5.46	-
Cash flows from Investing Activities		
Dividends Received	-	-
Purchase of Fixed Assets	-	-
(Purchase) /Sale of Investment	-	-
Reciept of Interest	-	-
Net Cash used in Investing Activities (B)	-	-
Cash flows from Financing Activities		
Proceeds from issue of Shares	-	-
Proceeds from Long term borrowings	-	-
Repayment/(Proceeds) of/from Short-term borrowings	-	-
Finance cost	-	-
Net Cash used in Financing Activities (C)	-	-
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	5.46	-
Cash and Cash equivalents at the beginning of the year	2.50	2.50
Cash and Cash equivalents at the ending of the year	7.96	2.50

Place: Hyderabad

Date: 30/06/2021

By and on behalf of the Board



Inderjit k Sharma
Director
(DIN No: 07937704)