



MEGASOFT LIMITED

CIN : L24100TN1999PLC042730

8th Floor, Unit No. 801-B

Jain Sadguru Image's Capital Park

Plot No. 1, 28 & 29, 98/4/1 to 13

Image Gardens Rd, Madhapur

Hyderabad, Telangana 500081

Tel: +91-40-29320407

Email: investors@megasoft.com

website : www.megasoft.com

09th February, 2024

To

BSE Limited Phiroze JeeJeeBhoy Towers Dalal Street, Fort Mumbai 400001 Scrip Code: 532408	National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex, Bandra(E) Mumbai 400051 Symbol: MEGASOFT
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Sub.: Outcome of the Board Meeting held on February 09, 2024.

Dear Sir(s),

We refer to our letter dated February 01, 2024 intimating you of the convening of the Meeting of the Board of Directors of our company. In this regard, we wish to inform that the Board of Directors of our Company met today & approved the Unaudited Financial Results of the Company (both Standalone and Consolidated) for the quarter and nine months ended on December 31, 2023 in the format prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015 and other applicable provisions of SEBI(LODR) Regulations, 2015. In this connection we enclose the following:

- a. Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2023.
- b. Auditors' Limited Review Report on above Standalone unaudited financial results.
- c. Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2023.
- d. Auditors' Limited Review Report on above consolidated unaudited financial results.

Pursuant to Regulation 47 of the SEBI (LODR) Regulations, 2015 and above mentioned SEBI circular, we would be publishing an extract of the aforesaid financial results in the prescribed format in English and Tamil Newspapers within the stipulated time. The financial results (Standalone & Consolidated) would be available on the website of the Company i.e. at <http://megasoft.com/investor-services.html> and also on the websites of the stock exchanges i.e. www.bseindia.com and www.nseindia.com.





We further wish to inform your good office that the Meeting of the Board of Directors of the company commenced at 4.45 PM and concluded at 05.32 PM.

Kindly take the information on record.

Thanking you,

For Megasoft Limited



Sunil Kumar Kalidindi

Whole-Time Director & CEO



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website : www.megasoft.com

Megasoft Limited

Registered Office: #85, Kutchery Road, Mylapore, Chennai, India - 600 004

Corporate Office : 8th Floor, Unit No. 801B, Jain Sadguru Image's Capital Park, Plot No. 1, 28 & 29, 98/4/1 to 13, Image Gardens Rd, Madhapur, Hyderabad, Telangana 500081

Unaudited Financial Results For Quarter and Nine Months Ended on December 31, 2023

CIN: L24100TN1999PLC042730, Phone: +91-44-24616768 Fax: +91-44-24617810, Email: investors@megasoft.com

Part I

(Rs) In Lakhs

Particulars	Standalone					
	Quarter Ended			Year to date		Year ended
	31/12/2023 (Unaudited)	30/09/2023 (Unaudited)	31/12/2022 (Unaudited)	31/12/2023 (Unaudited)	31/12/2022 (Unaudited)	31/03/2023 (Audited)
I Revenue from Operations	-	-	-	-	197.10	197.10
II Other Income	773.40	1,079.82	1,142.88	2,974.07	3,074.73	4,186.13
III Total Revenue (I + II)	773.40	1,079.82	1,142.88	2,974.07	3,271.83	4,383.23
IV Expenses:						
a Cost of materials consumed	-	-	-	-	16.88	16.88
b Purchases of Stock-in-Trade	-	-	-	-	-	-
c Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-
d Employee benefits expense	47.43	46.91	43.75	152.39	288.31	385.57
e Finance costs	420.50	414.03	349.66	1,251.88	662.57	1,089.62
f Depreciation and amortisation expense	67.46	67.24	65.74	201.87	218.19	284.05
g Other expenses	192.13	201.03	293.42	594.31	1,365.14	1,564.28
Total Expenses (IV)	727.52	729.21	752.57	2,200.45	2,551.09	3,340.40
V Profit/ (Loss) before exceptional items and tax (III - IV)	45.88	350.61	390.31	773.62	720.74	1,042.83
VI Exceptional items	-	-	-	-	105.01	105.01
VII Profit/ (Loss) after exceptional items and before tax (V + VI)	45.88	350.61	390.31	773.62	825.75	1,147.84
VIII Tax expense:						
a Current tax	-	-	-	-	-	-
b Deferred tax	-	-	-	-	-	-
c Tax of earlier years	-	8.37	-	63.64	-	-
IX Total tax expenses	-	8.37	-	63.64	-	-
X Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-



XI	Profit (Loss) for the period from continuing operations (VII-IX+X)	45.88	342.24	390.31	709.98	825.75	1,147.84
XII	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
XVI	Profit (Loss) for the period (XI + XIV+XV)	45.88	342.24	390.31	709.98	825.75	1,147.84
XVII	Other Comprehensive Income						
	A 1. Items that will not be reclassified to profit or loss:						(2.67)
	2. Income tax relating to these items						
	B. 1. Items that will be reclassified to profit or loss:						
	2. Income tax relating to these items						
XVIII	Total Comprehensive income for the year (XVI+XVII)	45.88	342.24	390.31	709.98	825.75	1,145.17
XIX	Total profit or loss, attributable to						
	Profit/loss attributable to owners of parent	-	-	-	-	-	-
	Total profit/loss attributable to non-controlling interests	-	-	-	-	-	-
XX	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-	-	-
XXI	Details of equity share capital						
a	Paid-up equity share capital	7,377.00	7,377.00	7,377.00	7,377.00	7,377.00	7,377.00
b	(face value of the share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
XXII	Details of debt securities						



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XXIII	Reserves excluding revaluation reserve	10,158.11	10,112.23	9,126.04	10,158.11	9,126.04	9,448.13
XXIV	Debenture redemption reserve	-	-	-	-	-	-
XXV	Earnings per share:						
a	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	0.06	0.46	0.53	0.96	1.12	1.56
	Diluted earnings (loss) per share from continuing operations	0.06	0.46	0.53	0.96	1.12	1.56
b	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
c	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	0.06	0.46	0.53	0.96	1.12	1.56
	Diluted earnings (loss) per share from continuing and discontinued operations	0.06	0.46	0.53	0.96	1.12	1.56
XXVI	Disclosure of notes on financial results	-	-	-	-	-	-

For Megasoft Limited



[Signature]
Sunil Kumar Kalidindi
Whole-Time Director & CEO

Date : 09.02.2024

Place: Hyderabad

Partners:

G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA
V. ANANTHARAMAN, B.Com., F.C.A.
M.V. RENGARAJAN, N.D.COM., F.C.A.
SUMITHRA RAVICHANDRAN, B.Sc., F.C.A.



V. CHANDRASEKARAN, B.Com., F.C.A.
N. SUNDAR, B.Sc., F.C.A., DISA
N.C. VIJAYKUMAR, B.Com., F.C.A., DISA
ARJUN. S. B.Com., F.C.A.

Ref:

Date:

**Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to
Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review report to
The Board of Directors of Megasoft Limited**

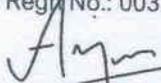
We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Megasoft Limited ("the Company") for the quarter and nine months ended period ended 31st December, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date:09-02-2024

For **N.C. Rajagopal & Co.,**
Chartered Accountants
(Firm Regn No.: 003398S)


Arjun S
Partner

(Membership No.: 230448)
UDIN: 24230448BKDGVL8149



Megasoft Limited

Registered Office: #85, Kutchery Road, Mylapore, Chennai, India - 600 004

Corporate Office : 8th Floor, Unit No. 801B, Jain Sadguru Image's Capital Park, Plot No. 1, 28 & 29, 98/4/1 to 13, Image Gardens Rd, Madhapur, Hyderabad, Telangana 500081

Unaudited Financial Results For Quarter and Nine Months Ended on December 31, 2023

CIN: L24100TN1999PLC042730, Phone: +91-44-24616768 Fax: +91-44-24617810, Email: investors@megasoft.com

Part II

(Rs) In Lakhs

Particulars	Consolidated					
	Quarter Ended			Year to date		Year ended
	31/12/2023 (Unaudited)	30/09/2023 (Unaudited)	31/12/2022 (Unaudited)	31/12/2023 (Unaudited)	31/12/2022 (Unaudited)	31/03/2023 (Audited)
I Revenue from Operations	-	-	-	-	197.10	197.10
II Other Income	774.00	1,079.83	1,142.96	2,978.11	3,074.81	4,186.21
III Total Revenue (I + II)	774.00	1,079.83	1,142.96	2,978.11	3,271.91	4,383.31
IV Expenses:						
a Cost of materials consumed	-	-	-	-	16.88	16.88
b Purchases of Stock-in-Trade	-	-	-	-	-	-
c Changes in inventories of finished goods, Stock-in-Trade and work-in-	-	-	-	-	-	-
d Employee benefits expense	47.43	46.91	43.75	152.39	288.31	385.58
e Finance costs	420.49	414.03	349.67	1,251.87	662.58	1,089.63
f Depreciation and amortisation exp	67.46	67.24	65.74	201.87	218.19	284.05
g Other expenses	193.01	201.83	293.42	595.99	1,365.14	1,564.79
Total Expenses (IV)	728.39	730.00	752.58	2,202.12	2,551.11	3,340.93
V Profit/ (Loss) before exceptional items and tax (III - IV)	45.61	349.83	390.38	775.99	720.80	1,042.38
VI Exceptional items	-	-	-	-	94.91	94.91
VII Profit/ (Loss) after exceptional items and before tax (V + VI)	45.61	349.83	390.38	775.99	815.71	1,137.29
VIII Tax expense:						
a Current tax	-	-	-	-	-	-
b Deferred tax	-	-	-	-	-	-
c Tax on earlier years	-	8.37	-	63.64	-	-
IX Total tax expenses	-	8.37	-	63.64	-	-
X Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						
XI Profit (Loss) for the period from continuing operations (VII-IX+X)	45.61	341.45	390.38	712.35	815.71	1,137.29
XII Profit/(loss) from discontinued operations						
XIII Tax expense of discontinued operations						
XIV Profit/(loss) from Discontinued operations (after tax) (XII-XIII)						




XV	Share of profit (loss) of associates and joint ventures accounted for using equity method	(525.67)	(668.23)	(184.25)	(1,173.26)	(184.25)	(254.36)
XVI	Profit (Loss) for the period (XI + XIV+XV)	-480.06	-326.77	206.13	-460.91	631.46	882.93
XVII	Other Comprehensive Income						
	A 1. Items that will not be reclassified to profit or loss:						
	i) Remeasurements of post						(2.67)
	ii) Changes n Rvaluation Surplus						
	2. Income tax relating to these items						
	B. 1. Items that will be reclassified to profit or loss:						
	i) fair value Changes in Equity instruments through OCI						
	2. Income tax relating to these items						
XVIII	Total Comprehensive income for the year (XVI+XVII)	(480.06)	(326.77)	206.13	(460.91)	631.46	880.26
XIX	Total profit or loss, attributable to						
	Profit/loss attributable to owners of parent						
	Total profit/loss attributable to non-controlling interests						
XX	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent						
	Total comprehensive income for the period attributable to owners of parent non-controlling interests						
XXI	Details of equity share capital						
a	Paid-up equity share capital	7,377.00	7,377.00	7,377.00	7,377.00	7,377.00	7,377.00
b	(face value of the share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
XXII	Details of debt securities						
XXIII	Reserves excluding revaluation reserve	8,721.56	9,201.65	8,930.98	8,721.56	8,930.98	9,182.49
XXIV	Debenture redemption reserve						
XXV	Earnings per share:						
a	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	(0.65)	(0.44)	0.28	(0.62)	0.86	1.20
	Diluted earnings (loss) per share from continuing operations	(0.65)	(0.44)	0.28	(0.62)	0.86	1.20
b	Earnings per equity share for discontinued operations						






	Basic earnings (loss) per share from discontinued operations			-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations			-	-	-	-	-
c	Earnings per equity share			-	-	-	-	-
	Basic earnings (loss) per share from continuing and discontinued operations	(0.65)	(0.44)	0.28	(0.62)	0.86	1.20	
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.65)	(0.44)	0.28	(0.62)	0.86	1.20	
XXVI	Disclosure of notes on financial results			-	-	-	-	-



For Megsoft Limited

[Handwritten Signature]

Sunil Kumar Kalidindi

Whole-Time Director & CEO

Date : 09.02.2024

Place: Hyderabad



NOTES:

1. The above results were reviewed by the Audit / Risk & Compliance Committee and approved by the Board of Directors at their Meetings held on 09th February 2024.
2. The Company has a single reportable segment, that of pharmaceuticals and has been disclosed in accordance with SEBI (LODR) Regulations, 2015.
3. Previous periods' figures have been rearranged wherever necessary to conform to the current period classifications/ disclosures.
4. Pursuant to the provisions of the SEBI Listing Regulations, an extract of Standalone & Consolidated financial results is being published in the newspapers. The Standalone and Consolidated Unaudited financial results will be made available on the company's website i.e. at <http://megasoft.com/investor-services.html> and also on the websites of the stock exchanges i.e. www.bseindia.com and www.nseindia.com.



A handwritten signature in blue ink, consisting of several loops and a long horizontal stroke extending to the right.

Partners:

G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA
V. ANANTHARAMAN, B.Com., F.C.A.
M.V. RENGARAJAN, N.D.COM., F.C.A.
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N.C. VIJAYKUMAR, B.Com., F.C.A., DISA
ARJUN. S. B.Com., F.C.A.

Ref:

Date:

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review report to
The Board of Directors of Megasoft Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Megasoft Limited ('the Company') ('the Parent') and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit / (loss) after tax and total comprehensive income / loss of its associate for the quarter and nine months ended period ended 31st December, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiary:

- a. Velapan Systems Private Limited

Associate:

- a. Extrovis AG



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

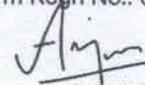
6. We did not review the interim financial results of 1 subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs.59.19 lakhs as at 31st December, 2023 and total revenues of Rs. 4.05 lakhs, total net profit / (loss) before tax of Rs.2.38 lakhs. The unaudited consolidated financial results also include Associate's and Subsidiary's total after tax net profit / (loss) of Rs. (1,170.28) lakhs for the period from 1st April, 2023 to 31st December, 2023 respectively, as considered in the consolidated unaudited financial results.

These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and associate, is based solely on the reports of the other auditors and the procedures performed by us stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

Place : Chennai
Date : 09-02-2024

For N.C. Rajagopal & Co.,
Chartered Accountants
(Firm Regn No.: 003398S)


Arjun S
Partner



(Membership No.: 230448)
UDIN: 24230448BKDGVK2699