

The Listing Department
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Tel; 91-22-22721233/4

13th January, 2022

Re: Company Code No. 531417 MEGACOR

Sub: Intimation of outcome of Board Meeting of the Company held on 13th January, 2022 pursuant to Regulation 30 and 33 of SEBI (Listing Obligation & Disclosure Requirements), Regulations 2015

Dear Sir,

With regard to the above captioned subject we are pleased to submit the Outcome of Board Meeting of the Company held today i.e. 13th January, 2022 started at 05:30 P.M. and concluded on 06:00 P.M. at the registered office of the Company for adoption and approval of Unaudited Financial Results for the quarter and nine months ended 31st December, 2021 and wish to inform you that the Board of Directors of Mega Corporation Limited at their meeting held today, 13th January, 2022, has Approved the Standalone Unaudited Financial Results along with Auditors Limited Review Reports for quarter and nine months ended 31st December, 2021 as reviewed by the Audit Committee.

The Financial Results will be published in the newspaper in terms of SEBI (Listing Obligation & Disclosure Requirements), Regulations 2015. As per Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements), Regulations 2015 we are enclosing herewith the following:

S.No.	Particulars
1.	Statement showing Unaudited Standalone Financial Results for the quarter and nine months ended 31 st December, 2021 attached herewith as Annexure A .
2.	A Copy of Limited Review Report on Unaudited Financial Results for quarter and nine months ended 31 st December, 2021, issued by our statutory auditors attached herewith as Annexure B .

Kindly take the same on record and oblige.

Thanking you,

Yours Faithfully,

For Mega Corporation Limited



Surendra Chhalani
Director/ CFO

Mega Corporation Limited

Regd. Office: NSIC Complex,
Maa Anandmayee Marg,
Okhla Ind. Estate-III,
New Delhi-110 020

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CIN: L65100DL1985PLC092375

MEGA CORPORATION LIMITED

BALANCE SHEET AS AT DECEMBER 31, 2021

	Notes	Unaudited Quarter Ended at December 31, 2021	Unaudited-Nine Months Ended at December 31, 2021	Audited As at March 31, 2021
ASSETS				
1 Financial Assets				
i. Cash and cash equivalents	3	18,13,605	18,13,605	16,80,306
ii. Bank Balance other than Cash and cash equivalents				
ii. Trade receivables	4	18,35,083	18,35,083	13,68,211
iii. Loans	5	33,18,17,460	33,18,17,460	31,16,22,261
iv. Investments	6	2,01,23,415	2,01,23,415	2,26,23,415
v. Other financial assets	7	21,000	21,000	21,000
Total Financial assets		35,56,10,562	35,56,10,562	33,73,15,192
2 Non-Financial assets				
i. Current tax assets (net)	8	17,06,586	17,06,586	17,07,162
ii. Deferred tax assets (Net)	9	77,25,437	77,25,437	77,25,435
iii. Property, plant and equipment	10	3,30,13,765	3,30,13,765	3,56,39,201
iv. Capital work in Progress	-	-	-	-
v. Other intangible assets	-	-	-	-
vi. Other non-financial assets	11	7,14,50,162	7,14,50,162	7,25,52,240
Total Non-Financial assets		11,38,95,949	11,38,95,949	11,76,24,038
TOTAL ASSETS		46,95,06,511	46,95,06,511	45,49,39,230
LIABILITIES AND EQUITY				
Liabilities				
1 Financial liabilities				
i. Payables	12			
(I) Trade payables	12.1			
(a) Total outstanding dues of micro enterprises and small enterprises				
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		3,77,415	3,77,415	-
(II) Other payables	12.2			
(a) Total outstanding dues of micro enterprises and small enterprises				
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		1,60,062	1,60,062	3,58,528
ii. Borrowings (Other than Debt Securities)	12.3	19,85,87,767	19,85,87,767	18,58,65,338
ii. Other Financial liabilities	13	3,04,50,652	3,04,50,652	3,04,50,652
2 Non-Financial liabilities				
i. Provisions	14	23,30,828	23,30,828	22,59,551
ii. Other Non-Financial liabilities	15	5,55,202	5,55,202	3,16,508
Total		23,24,61,926	23,24,61,926	21,92,50,577
Equity				
i. Equity share capital	16	10,00,00,000	10,00,00,000	10,00,00,000
ii. Other equity	17	13,70,44,585	13,70,44,585	13,56,88,653
Total Equity		23,70,44,585	23,70,44,585	23,56,88,653
Total Liabilities and Equity		46,95,06,511	46,95,06,511	45,49,39,230




MEGA CORPORATION LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

	Notes	Quarter ended Dec 31, 2021	Nine Months ended on Dec 31, 2021	Year Ended March 31, 2021
1. Revenue from operations	18			
Interest Income		82,84,044	2,42,76,181	2,71,81,114
Dividend Income				
Lease Rental Income		-	3,00,000	3,50,000
Gain on fair value of financial instruments				
Total Revenue from operations		82,84,044	2,45,76,181	2,75,31,114
2. Other income	19	17,442	1,57,442	9,03,608
3. Total income (1+2)		83,01,486	2,47,33,623	2,84,34,722
4. Expenses				
Finance costs	20	59,32,636	1,71,39,839	1,61,45,269
Impairment on financial instruments	21	(1,81,655)	72,648	2,37,831
Employee benefits expense	22	5,37,637	16,25,708	23,09,149
Depreciation and amortisation expense	10	8,93,281	26,74,843	35,54,456
Other expenses	23	6,05,918	18,64,653	20,28,899
Total expenses		77,87,817	2,33,77,691	2,42,75,604
5. Profit before exceptional item and tax (3-4)		5,13,669	13,55,932	41,59,118
6. Exceptional item (see note 40)				
7. Profit before tax (5-6)		5,13,669	13,55,932	41,59,118
8. Tax expense:				
Current tax				
Deferred tax			-	(11,47,852)
Adjustment of tax relating to earlier period			-	82,04,971
Less : MAT credit entitlement			-	-
Total tax expense	24	-	-	70,57,119
9. Profit for the year (7-8)		5,13,669	13,55,932	(28,98,001)
10. Other comprehensive income				
(i) <u>Items that will not be reclassified to profit or loss</u>				
In co Equity instruments through other comprehensive income				2,79,784
(ii) In co				
Total other comprehensive income (Net of Tax)		-	-	2,79,784
11. Total comprehensive income for the year (9+10)		5,13,669	13,55,932	(26,18,217)
Earnings per equity share:				
(Face value Rs. 1 per share)				
- Basic and diluted (Rupees)	25	0.01	0.01	(0.03)

The accompanying notes are integral part of the financial statements



MEGA CORPORATION LIMITED

STATEMENT OF CASH FLOW NINE MONTHS ENDED DECEMBER 31, 2021

PARTICULARS		As on Dec 31, 2021	As on March 31, 2021
1	Cash flow from operating activities :-		
	Profit for the year	13,55,932	41,59,118
	Adjusted for:		
	Depreciation and Amortisation expense	26,74,843	35,54,456
	(Profit/)/Loss on sale of fixed assets	-	-
	Loss of subsidiary company transferred on merger	-	-
	MAT credit adjusted to Retained earning		(38,71,748)
	Dividend Received (Long Term Investments)	-	-
	Transfer to statutory reserve	-	-
	Liabilities written back	-	(6,28,767)
	Unrealised (Gain)/loss on fair valuation of financial instruments	-	(2,79,784)
	Impairment on financial instruments	72,648	2,37,831
	Deferred Tax (Saving)/Expenses	-	-
	Operating Profit / (loss) before working capital changes	41,03,423	31,71,106
	Changes in Assets and Liabilities		
	Adjusted for:		
	(Increase)/ Decrease in trade receivables	(4,66,872)	(3,76,691)
	(Increase)/ Decrease in loans	(2,01,95,199)	(5,90,81,061)
	(Increase)/ Decrease in tax assets	577	(11,17,131)
	(Increase)/ Decrease in other financial assets		-
	(Increase)/ Decrease in other non financial assets	11,02,078	90,00,237
	Increase/ (Decrease) in trade payables	1,78,949	35,250
	Increase/ (Decrease) in other liabilities		34,207
	Increase/ (Decrease) in provisions	3,09,971	3,74,724
	Cash generated from operations	(1,49,67,073)	(4,79,59,359)
	Add: Amount received on merger of subsidiary company		-
	Less : Taxation paid / refund (net off)	-	(64,63,601)
	Net cash from operating activities	(1,49,67,073)	(5,44,22,960)
2	Cash flow from Investing activities		
	Purchase of fixed assets	(49,407)	(55,679)
	Sale of assets	-	-
	Sale of Investment (net of profit)	-	1,01,764
	Impairment of Financial Instrument	(2,54,303)	
	Sale of investment (net of profit)	-	(50,00,000)
	Dividend received	-	
	Net cash used in investing activities	(3,03,710)	(49,53,915)
3	Cash flow from financing activities		
	Proceeds from short-term borrowings	1,27,22,429	5,59,62,283
	Net cash used in financing activities	1,27,22,429	5,59,62,283
	Net (Increase/ Decrease) in Cash and Cash Equivalents	(25,48,354)	(34,14,592)
	Cash and cash equivalent at the beginning of the year	16,80,305	50,94,897
	Cash and cash equivalent at the end of the year	(8,68,049)	16,80,305




UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31 2021

(Rs. In Lakhs except per share data)

STANDALONE

[illegible]

(XII)	Earning per equity share (quarterly figures are not annualised)							
	(Face value of Rs. 1 each)							
	Basic (Rs.)	0.00	0.04	0.01	0.00	0.02	(0.03)	0.01
	Diluted (Rs.)	0.00	0.04	0.01	0.00	0.02	(0.03)	0.01

Notes:-

- (1) The above unaudited results, reviewed by the Audit Committee were taken on record, by the Board of Directors in the meeting held on 13th January 2022.
- (2) Provision for Taxation & Deferred tax adjustment will be considered at the end of the year.
- (3) Previous Year/ Qtrs. Have been regrouped/ rearranged, wherever necessary.

For Mega Corporation Limited



(Surendra Chahalani)
(Director & CFO)
DIN:00002747

Place:- New Delhi

Date:- 13.01.2022



Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To
The Board of Directors
Of Mega Corporation Limited,
NSIC Complex, Maa Anandmayee Marg,
Okhla Industrial Area Phase-III
New Delhi 110020

1. We have reviewed the unaudited standalone financial results of **MEGA CORPORATION LIMITED** (the "Company") for the quarter ended December 31, 2021 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter ended December 31, 2021' (the "Statement"). The Statement has been submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A G M S & CO
Chartered Accountants
Firm Regn. No. 021141N

CHUNNI LAL Digitally signed by
GOLCHHA CHUNNI LAL GOLCHHA
Date: 2022.01.13
12:37:43 +05'30'

Chunni Lal Golchha
Partner
Membership No. 080597
UDIN: 22080597AAAAAE3797
Dated: 13/01/2022
Place: Vaishali Ghaziabad

DECLARATION

Under regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, read with SEBI circular no. CIR/CFD/CMD/56/2016, dated May 27, 2016.

It is hereby declared and confirmed that the Limited Review Report on Un-Audited Standalone financial results for the period ended on 31st December, 2021 of the company is with unmodified opinion.

We further declare that **M/s A G M S & Co**, Chartered Accountants, the Statutory Auditors of the Company have issued a Limited Review Report with unmodified opinion on the un-audited financial results of the Company for the period ended on 31st December, 2021.

This declaration is issued in compliance of Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016.

Kindly take the same on your record.

Thanking you

Yours faithfully,

For Mega Corporation Limited



Surendra Chhalani
Director and CFO
DIN: 00002747

Mega Corporation Limited

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