

Date: 14th November, 2022

The Listing Department
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
TEL: 91-22-22721233/4
FAX: 91-22-22721919

REF: COMPANY CODE NO. 531417 MEGACOR

Sub: Intimation of outcome of Board Meeting of the Company held 14th November, 2022 pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulation 2015

Dear Sir,

With regard to the above captioned subject we are pleased to submit the outcome of Board Meeting of the Company duly convened and held on Monday, 14th November, 2022 at the Registered Office of the Company commenced at 04:30 P.M. and concluded at 06:45 P.M., the Board of Directors has interalia transacted the following businesses:

1. Considered and approved the unaudited quarterly financial results of the Company for the 2nd quarter and half year ended on 30th September, 2022.
2. Other business arising out of the above business and incidental and ancillary to the Company's business.

The Financial Results will be published in the newspaper in terms of SEBI (Listing Obligations & Disclosure Requirements), Regulation 2015. As per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations 2015 we are enclosing herewith the following:

S. No	Particulars
1.	Statement Showing Unaudited Financial Results along with Cash Flow Statement for Quarter and Half Year ended 30.09.2022 attached herewith as Annexure A.

Mega Corporation Limited
Regd. Office: FIEE Complex,
A-33, 2nd Floor, Okhla Phase-II,
New Delhi - 110020
P +91 11 46557134
E info@megacorppltd.com
www.megacorppltd.com
CIN: L65100DL1985PLC092375

2.	A Copy of Limited Review Report on Unaudited Financial Results for Quarter and Half Year ended 30 th September, 2022, issued by our statutory auditors attached herewith as Annexure B .
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Kindly take the same on record and oblige.

Thanking you.


Yours faithfully,

For MEGA CORPORATION LIMITED
For Mega Corporation Limited



Director/Auth. Sign.

Kunal Lalani
Director
DIN: 00002756

 MegaCorp MEGA CORPORATION LTD. CIN L65100DL1985PLC092375 Regd. Office: A-33, Second Floor, F.I.E.E, Okhla Industrial Area Phase-II, New Delhi - 110020 Ph.: +91 11 46557134 email: info@megacorppltd.com, www.megacorppltd.com		UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022 (Rs. In Lakhs except per share data)					
Sl. No.	Particulars	STANDALONE					
		Half Year Ended		Quarter Ended		Year Ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30.09.2022	30.09.2021	30.09.2022	30.06.2022	30.09.2021	31.03.2022
	Revenue from operations						
(i)	Interest income	164.86	159.92	83.48	81.38	81.92	308.78
(ii)	Dividend income	-	-	-	-	-	-
(iii)	Rental income	-	3.00	-	-	1.50	3.00
(iv)	Fees and Commission income	-	-	-	-	-	-
(v)	Net gain/ (loss) on fair value changes	-	-	-	-	-	-
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(vii)	Sale of Products	-	-	-	-	-	-
(viii)	Sale of services	-	-	-	-	-	1.57
(ix)	Service charges	-	-	-	-	-	-
(I)	Total Revenue from operations	164.86	162.92	83.48	81.38	83.42	313.36
(II)	Other Income	0.04	1.40	0.040	-	0.75	(0.80)
(III)	Total Income (I +II)	164.90	164.32	83.52	81.38	84.17	312.56
	Expenses						
(i)	Finance Cost	84.79	112.07	41.88	42.91	56.38	205.37
(ii)	Impairment on financial instruments	(12.60)	2.54	-0.02	(12.58)	2.07	20.63
(iii)	Employee benefit expenses	16.69	10.88	8.10	8.59	5.86	21.22
(iv)	Depreciation, amortisation and impairment	18.28	17.82	9.44	8.84	8.93	35.55
(v)	Other Expenditures	17.87	12.59	4.90	12.97	5.93	23.68
(IV)	Total Expenses (IV)	125.03	155.90	64.30	60.73	79.18	306.45
(V)	Exceptional item (see note 40)	-	-	-	-	-	-
(VI)	Profit before tax (III-IV-V)	39.87	8.42	19.22	20.65	4.99	6.10
(VII)	Tax Expenses						
(1)	Current tax	-	-	-	-	-	-
(2)	Deferred tax	-	-	-	(3.78)	-	-
(3)	Taxes relating to prior years	-	-	-	-	-	(9.94)
(4)	MAT Credit entitlement	-	-	-	-	-	-
	Total Tax Expenses (VII)	-	-	-	(3.78)	-	(9.94)
(VIII)	Profit for the period (VI-VII)	39.87	8.42	19.22	24.43	4.99	16.04
(IX)	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	-	-	-	0	-	-
	- Remeasurement of defined benefit plans	-	-	-	-	-	-
	- Fair value changes on equity instruments through Other Comprehensive Income	-	-	-	-	-	2.77
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (A)	-	-	-	-	-	2.77
B	(i) Items that will be reclassified to profit or loss	-	-	-	0	-	-
	- Gain / (Loss) from translating financial statement of a foreign operator	-	-	-	-	-	-
	- Fair value change in debt instruments through Other Comprehensive Income	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	0	-	-
	Subtotal (B)	-	-	-	-	-	-
	Other Comprehensive Income (A+B) (IX)	-	-	-	-	-	-
(X)	Total comprehensive income for the period (VII+ IX)	39.87	8.42	19.22	24.43	4.99	18.81
(XI)	Paid up Equity Capital (FV of Rs. 1/- each)	1000	1000	1000	1000	1000	1000
(XII)	Earning per equity share (quarterly figures are not annualised) (Face value of Rs. 1 each)						
	Basic (Rs.)	0.04	0.01	0.02	0.02	0.00	0.02
	Diluted (Rs.)	0.04	0.01	0.02	0.02	0.00	0.02

Notes:-

- (1) The above unaudited results, reviewed by the Audit Committee were taken on record, by the Board of Directors in the meeting held on 14th November, 2022.
- (2) Provision for Taxation & Deferred tax adjustment will be considered at the end of the year.
- (3) Previous Year/ Qtrs. Have been regrouped/ rearranged, wherever necessary.

Date: 14.11.2022
Place: New Delhi

For MEGA CORPORATION LIMITED

For Mega Corporation Limited

Kunal Lalani
(Director)
DIN:00002756

Director/Auth. Sign.

MEGA CORPORATION LIMITED

BALANCE SHEET AS AT SEPTEMBER 30, 2022

	Notes	As at September 30, 2022	As at June 30, 2022	Half year as at September 30, 2022	As at March 31, 2022
ASSETS					
1 Financial Assets					
i. Cash and cash equivalents	3	30,67,895	35,92,460	30,67,895	88,87,255
ii. Bank Balance other than Cash and cash equivalents					
ii. Trade receivables	4	16,99,000	16,99,000	16,99,000	16,99,000
iii. Loans	5	33,06,85,553	33,11,62,427	33,06,85,553	30,98,27,619
iv. Investments	6	1,78,98,727	1,78,98,727	1,78,98,727	1,79,00,333
v. Other financial assets	7	-	20,000	-	20,000
Total Financial assets		35,33,51,175	35,43,72,614	35,33,51,175	33,83,34,207
2 Non-Financial assets					
i. Current tax assets (net)	8	8,11,161	4,10,750	8,11,161	18,66,082
ii. Deferred tax assets (Net)	9	90,97,584	90,97,584	90,97,584	87,19,537
iii. Property, plant and equipment	10	3,13,26,244	3,12,43,660	3,13,26,244	3,21,27,623
iv. Capital work in Progress	-	-	-	-	-
v. Other intangible assets	-	-	-	-	-
vi. Other non-financial assets	11	4,72,88,080	4,72,92,384	4,72,88,080	7,17,16,973
Total Non-Financial assets		8,85,23,069	8,80,44,378	8,85,23,069	11,44,30,215
TOTAL ASSETS		44,18,74,243	44,24,16,992	44,18,74,243	45,27,64,422
LIABILITIES AND EQUITY					
Liabilities					
1 Financial liabilities					
i. Payables	12				
(I) Trade payables	12.1				
(a) Total outstanding dues of micro enterprises and small enterprises					
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		99,221	5,37,240	99,221	-
(II) Other payables	12.2				
(a) Total outstanding dues of micro enterprises and small enterprises					
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		2,66,113	1,55,121	2,66,113	4,91,262
ii. Borrowings (Other than Debt Securities)	12.3	16,57,73,183	16,79,66,871	16,57,73,183	17,95,50,500
ii. Other Financial liabilities	13	3,04,50,652	3,04,50,652	3,04,50,652	3,04,50,652
2 Non-Financial liabilities					
i. Provisions	14	30,97,733	30,99,640	30,97,733	43,45,171
ii. Other Non-Financial liabilities	15	2,54,410	1,96,242	2,54,410	3,56,894
Total		19,99,41,312	20,24,05,766	19,99,41,312	21,51,94,479
Equity					
i. Equity share capital	16	10,00,00,000	10,00,00,000	10,00,00,000	10,00,00,000
ii. Other equity	17	14,19,32,932	14,00,11,226	14,19,32,932	13,75,69,943
Total Equity		24,19,32,932	24,00,11,226	24,19,32,932	23,75,69,943
Total Liabilities and Equity		44,18,74,243	44,24,16,992	44,18,74,243	45,27,64,422

For MEGA CORPORATION LIMITED



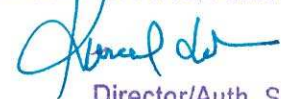
Director/Auth. Sign.

MEGA CORPORATION LIMITED

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

PARTICULARS		Half Year Ended As on Sept 30, 2022	Quarter Ended As on Sept 30, 2022	Quarter Ended As on June 30, 2022	Year Ended As on March 31, 2022
1	Cash flow from operating activities :-				
	Profit for the year	39,86,549	19,21,706	20,64,843	6,10,269
	Adjusted for:				
	Depreciation and Amortisation expense	18,27,508	9,43,545	8,83,963	35,54,636
	(Profit)/Loss on sale of fixed assets	-	-	-	-
	Loss of subsidiary company transferred on merger	-	-	-	-
	MAT credit adjusted to Retained earning	-	-	-	-
	Dividend Received (Long Term Investments)	-	-	-	-
	Transfer to statutory reserve	-	-	-	-
	Liabilities written back	-	-	-	6,350
	Unrealised (Gain)/loss on fair valuation of financial instruments	-	-	-	-
	Impairment on financial instruments	(12,59,812)	(1,908)	(12,57,904)	20,63,292
	Deferred Tax (Savings)/Expenses	-	-	-	-
	Operating Profit / (loss) before working capital changes	45,54,245	28,63,343	16,90,902	62,34,547
	Changes in Assets and Liabilities				
	Adjusted for:				
	(Increase)/ Decrease in trade receivables	-	-	-	(3,30,789)
	(Increase)/ Decrease in loans	(2,08,57,934)	4,76,874	(2,13,34,808)	17,94,642
	(Increase)/ Decrease in tax assets	10,54,921	(4,00,411)	14,55,332	(1,58,919)
	(Increase)/ Decrease in other financial assets	20,000	20,000	-	1,000
	(Increase)/ Decrease in other non financial assets	2,44,28,893	4,304	2,44,24,589	8,35,267
	Increase/ (Decrease) in trade payables	(1,25,928)	(3,27,027)	2,01,099	1,32,734
	Increase/ (Decrease) in other liabilities	-	-	-	-
	Increase/ (Decrease) in provisions	(90,110)	58,168	(1,48,278)	62,713
	Cash generated from operations	89,84,087	26,95,251	62,88,836	85,71,195
	Add: Amount received on merger of subsidiary company				
	Less : Taxation paid /refund (net off)	-	-	-	-
	Net cash from operating activities	89,84,087	26,95,251	62,88,836	85,71,195
2	Cash flow from Investing activities				
	Purchase of fixed assets	(10,72,124)	(10,72,124)	-	(49,407)
	Sale of assets	45,995	45,995	-	-
	Sale of Investment (net of profit)	-	-	-	50,00,000
	Sale of investment (net of profit)	-	-	-	-
	Dividend received	-	-	-	-
	Net cash used in investing activities	(10,26,129)	(10,26,129)	-	49,50,593
3	Cash flow from financing activities				
	Proceeds from short-term borrowings	(1,37,77,317)	(21,93,688)	(1,15,83,629)	(63,14,838)
	Net cash used in financing activities	(1,37,77,317)	(21,93,688)	(1,15,83,629)	(63,14,838)
	Net (Increase/ Decrease) in Cash and Cash Equivalents	(58,19,359)	(5,24,566)	(52,94,793)	72,06,950
	Cash and cash equivalent at the beginning of the year	88,87,255	35,92,462	88,87,255	16,80,305
	Cash and cash equivalent at the end of the year	30,67,896	30,67,896	35,92,462	88,87,255

For MEGA CORPORATION LIMITED



Director/Auth. Sign.



Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To
The Board of Directors
Of Mega Corporation Limited,
A 33 Second Floor F.I.E.E.
Okhla Industrial Area Phase II
New Delhi 110020 India

1. We have reviewed the unaudited standalone financial results of **MEGA CORPORATION LIMITED** (the "Company") for the quarter ended **September 30, 2022** which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter ended **September 30, 2022**' (the "Statement"). The Statement has been submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





A G M S & CO
Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A G M S & CO
Chartered Accountants
Firm Regn. No. 021141N


CA Mohit Golchha
Partner
Membership No. 515869
UDIN: 22515869BDBXXM7744
Dated: 14/11/2022
Place: Vaishali Ghaziabad

