

Mefcom Capital Markets Ltd.

5thFloor, Sanchi Building, 77, Nehru Place, New Delhi-110019.

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E-mail: info@mefcom.in website www.mefcom.in

CIN: L74899DL1985PLC019749

Date: 13.02.2024

To

Department of Corporate Services,
BSE Limited
Phiroze jeejeebhoy Towers,
Dalal Street, Mumbai -400001

ScripCode: 531176

Dear Sir/Madam,

Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of the Meeting of Board of Directors held on 13th February, 2024 and Unaudited Financial Results for the Quarter ended 31st December, 2023.

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today i.e. 13th February, 2024, have inter-alia, approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 31st December, 2023. A Copy of Unaudited Financial Results along with Limited Review Report is enclosed herewith.

The meeting commenced at 4:00 P.M. and concluded at 5:20 P.M.

Kindly take the same on your record.

Thanking You,

For Mefcom Capital Markets Limited

PRIYANKA Digitally signed by
PRIYANKA GOYAL
GOYAL Date: 2024.02.13
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Priyanka Goyal
(Company Secretary)





Satya Prakash Garg & Co.

H. O. - 529, Ground Floor, Block-A, Sector-19, Noida, Uttar Pradesh-201301
B. O. -21/4656, Ansari Road, Darya Ganj, New Delhi-110002 (INDIA)
Ph: +91-120-3542410 Email: contact@spgarg.co.in

Independent Auditor's Review Report on the Un-audited Standalone Financial Results of the Company for the Quarter ended 31st December 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
MEFCOM Capital Markets Limited**

1. We have reviewed the accounting statement of unaudited standalone financial results of M/s MEFCOM Capital Markets Limited (the Company) for the quarter ended December 31, 2023 (the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, including relevant circular issued by SEBI from time to time.
2. The preparation of the Statement in according with the recognition and measurement principles laid down in India Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion on the statement is not modified in respect of the above matters.

**For M/s Satya Prakash Garg & Co.
(Chartered Accountants)**



**DATE: 13.02.2024
PLACE: NOIDA
UDIN: 24083816BKEYQI7724**

**Satya
Prakash
Garg**

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Prakash Garg
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**(Satya Prakash Garg)
Partner
M.No.083816
FRN:017544N
PEER REVIEWED**

Mefcom Capital Markets Limited
CIN- L74899DL1985PLC019749
Regd. Office : 5th Floor, Sanchi Building, 77, Nehru Place, New Delhi - 110 019
Email:- info@mefcom.in

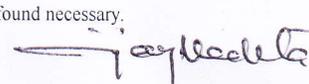
Un-Audited Standalone Financial Results for the Quarter and Nine months ended Dec 31, 2023

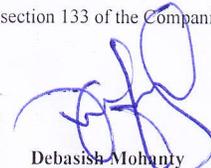
(₹ In lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operation	6,129.47	4,879.49	2,244.62	13,377.00	5,141.40	6,027.32
II	Other Income	10.29	21.75	13.60	36.54	32.14	38.85
III	Total Income	6,139.75	4,901.24	2,258.22	13,413.53	5,173.54	6,066.17
IV	Expenses						
	a) Purchases of stock-in-trade	7,307.48	4,888.88	2,492.54	13,832.87	5,431.75	5,982.17
	b) Changes in inventories of stock-in-trade	(1,533.14)	(144.64)	(250.64)	(1,164.13)	(67.37)	383.40
	c) Employees benefit expenses	6.28	5.87	7.24	21.25	20.54	27.06
	d) Finance cost	16.33	13.13	22.18	44.42	59.88	79.77
	e) Depreciation and amortisation expense	1.94	2.10	2.60	5.71	7.12	9.16
	f) Other expenses	35.37	31.75	24.99	88.29	64.61	80.76
	Total Expenses	5,834.27	4,797.08	2,298.91	12,828.41	5,516.53	6,562.32
V	Profit/(loss) before exceptional items and tax	305.49	104.16	(40.68)	585.13	(342.99)	(496.15)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax	305.49	104.16	(40.68)	585.13	(342.99)	(496.15)
VIII	Tax expense						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-	-
	c) Income Tax Earlier years	-	-	-	-	-	-
	Total Tax expenses	-	-	-	-	-	-
IX	Profit/(loss) for the period	305.49	104.16	(40.68)	585.13	(342.99)	(496.15)
X	Other Comprehensive Income (net of tax)						
	(i) Items that will not be reclassified to profit or loss	(9.13)	(78.89)	85.89	146.88	48.06	59.40
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax))	296.36	25.28	45.21	732.00	(294.94)	(436.75)
XII	Paid up Equity Share Capital (Face value of Rs 2/- per share)	914.02	914.02	914.02	914.02	914.02	914.02
XIII	Reserves (excluding Revaluation Reserve)						
XIV	Earnings per equity share (Face value of Rs 2/- each) (not annualised)						
	1) Basic	0.67	0.23	(0.09)	1.28	(0.75)	(1.09)
	2) Diluted	0.67	0.23	(0.09)	1.28	(0.75)	(1.09)

Notes :-

- The above results have been reviewed by the Audit Committee at its meeting held on Feb 13, 2024 and approved by the Board of Directors of the Company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The figures of the previous period / year have been re-grouped /re-arranged and / or recast wherever found necessary.


Vijay Mehta
 Managing Director
 DIN: 00057151


Debasish Mohanty
 CFO

Place: New Delhi
Date: Feb 13, 2024

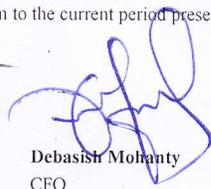
Segment wise Standalone Unaudited Revenue, Results, Liabilities and Capital Employed for the Quarter and Nine months ended Dec 31, 2023

Sr. No.	Particulars	(Amount in ₹ Lakh)					
		Quarter ended			Nine months ended		Year ended
		31-Dec-23 Unaudited	30-Sep-23 Unaudited	31-Dec-22 Unaudited	31-Dec-23 Unaudited	31-Dec-22 Unaudited	31-Mar-23 Audited
1	Segment Revenue						
	(a) Trading in Shares & Securities	6128.72	4875.49	2,244.62	13367.15	5,140.90	6,026.82
	(b) Merchant Banking Service	0.75	4.00	-	9.85	0.50	0.50
	Total Revenue	6129.47	4,879.49	2,244.62	13,377.00	5,141.40	6,027.32
2	Segment Results						
	(a) Trading in Shares & Securities	354.38	131.26	10.61	698.41	(204.23)	(338.75)
	(b) Merchant Banking Service	0.75	3.56	-	7.91	0.50	0.35
	Total	355.13	134.82	10.61	706.32	(203.73)	(338.40)
	(c) Other Income/Expenses (Unallocated)	(49.63)	(30.65)	(51.29)	(121.19)	(139.27)	(157.75)
	Total Profit before Tax	305.50	104.16	(40.68)	585.13	(342.99)	(496.15)
3	Segment Assets						
	(a) Trading in Shares & Securities	3,254.20	2,294.32	2,654.69	3,254.20	2,654.69	2,132.00
	(b) Merchant Banking Service	0.75	1.50	4.50	0.75	4.50	3.00
	(c) Unallocated	98.49	103.59	86.42	98.49	86.42	102.19
	Total Segment Assets	3,353.44	2399.41	2,745.61	3,353.44	2,745.61	2,237.19
4	Segment Liabilities						
	(a) Trading in Shares & Securities	237.56	356.34	924.24	237.56	924.24	618.66
	(b) Merchant Banking Service	-	-	-	-	-	-
	(c) Unallocated	836.71	60.27	132.38	836.71	132.38	71.37
	Total Segment Liabilities	1,074.27	416.61	1,056.63	1,074.27	1,056.63	690.03
	Total Capital Employed	2,279.16	1,982.80	1,688.98	2,279.16	1,688.98	1,547.16

Note :-

- The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 -'Operating Segments'
- In computing the segment information, certain estimates and assumptions have been made by the management, which have been relied upon by the Statutory Auditor.
- Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to confirm to the current period presentation.


Vijay Mehta
 Managing Director
 DIN: 00057151


Debasish Mohanty
 CFO

Place: New Delhi
Date: Feb 13, 2024



Independent Auditor's Review Report on the Un-audited Consolidated Financial Results of the Company for the Quarter ended 31th December 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
MEFCOM CAPITAL MARKETS LIMITED**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **M/s MEFCOM Capital Markets Limited** (“the Holding Company”) and **its subsidiary i.e. M/s MEFCOM Securities Limited** (the Holding and its subsidiary together referred to as ‘the Group’), and its share of the net loss of its subsidiary for the quarter ended December 31, 2023 (the “ Statement”) attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the “Listing Regulations, 2015”) including relevant circular issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “ Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulations, to the extent applicable.
The Statement includes the results of the following entity:
 - i. MEFCOM Securities Limited



Satya Prakash Garg & Co.

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Satya Prakash Garg & Co.

(Chartered Accountants)



Satya
Prakash
Garg

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by Satya Prakash
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Date: 2024.02.13
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(Satya Prakash Garg)

Partner

M.No.083816

FRN:017544N

PEER REVIEWED

UDIN: 24083816BKEYQI7724

DATE: 13.02.2024

PLACE: NOIDA



SATYA
PRAKASH
GARG & Co.

Mefcom Capital Markets Limited
CIN- L74899DL1985PLC019749
Regd. Office : 5th Floor, Sanchi Building, 77, Nehru Place, New Delhi - 110 019
Email:- info@mefcom.in

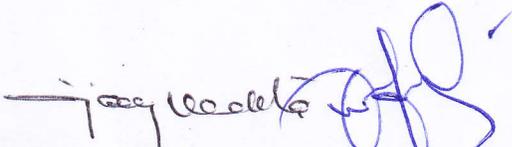
Statement of Consolidated Unaudited Financial Results for the Quarter and Nine months ended Dec 31,2023

(₹ In lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operation	6,776.32	5,059.13	2,450.38	14,219.91	5,692.28	6,584.84
II	Other Income	11.06	22.32	15.07	38.24	34.59	42.15
III	Total Income	6,787.38	5,081.45	2,465.45	14,258.15	5,726.87	6,626.99
IV	Expenses						
	a) Purchases of stock-in-trade	7,902.68	5,033.45	2,652.75	14579.85	5913.86	6,498.02
	b) Changes in inventories of finished goods, work -in-progress and stock-in-trade	(1,545.19)	(188.37)	(212.69)	(1,227.79)	7.99	451.74
	c) Employees benefit expenses	10.82	10.46	11.73	35.14	33.41	44.38
	d) Finance cost	16.34	13.13	22.19	44.45	59.92	79.81
	e) Depreciation and amortisation expense	1.99	2.18	2.68	5.84	7.36	9.46
	f) Other expenses	38.16	35.29	33.51	99.67	84.30	106.81
	Total Expenses	6,424.80	4,906.14	2,510.17	13,537.16	6,106.84	7,190.23
V	Profit/(loss) before exceptional items and tax	362.58	175.30	(44.72)	720.99	(379.97)	(563.23)
VI	Exceptional items (gain)	-	-	-	-	-	-
VII	Profit/(loss) before tax	362.58	175.30	(44.72)	720.99	(379.97)	(563.23)
VIII	Tax expense						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-	-
	c) Income tax earlier years	-	-	-	-	-	-
	Total Tax expenses	-	-	-	-	-	-
IX	Profit/(loss) for the period	362.58	175.30	(44.72)	720.99	(379.97)	(563.23)
X	Share of Profit/(Loss)of Associates	-	-	-	-	-	-
XI	Profit/(Loss) after tax and share of Profit/(Loss) of Associates & Joint Ventures	362.58	175.30	(44.72)	720.99	(379.97)	(563.23)
XII	Other Comprehensive Income (net of tax)						
	(i) Items that will not be reclassified to profit or loss (net of tax)	(9.13)	(78.88)	85.89	146.88	48.06	59.40
XIII	Total other Comprehensive Income (net of tax)	(9.13)	(78.88)	85.89	146.88	48.06	59.40
XIV	Total Comprehensive Income	353.45	96.42	41.18	867.87	(331.90)	(503.83)
XV	Net profit attributable to:-						
	Owners of the Company	339.75	146.85	(43.11)	666.65	(365.18)	(536.40)
	Non- controlling interest	22.84	28.45	(1.62)	54.35	(14.79)	(26.83)
XVI	Other Comprehensive Income attributable to:-						
	Owners of the Company	(9.13)	(78.88)	85.89	146.88	48.06	59.40
	Non- controlling interest	-	-	-	-	-	-
XVII	Total Comprehensive Income attributable to :						
	Owners of the Company	330.61	67.97	42.78	813.52	(317.12)	(477.00)
	Non- controlling interest	22.84	28.45	(1.62)	54.35	(14.79)	(26.83)
XVIII	Paid up Equity Share Capital (Face value of Rs 2/- per share)	914.02	914.02	914.02	914.02	914.02	914.02
XIX	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year						
XX	Earnings per equity share (Face value of Rs 2/- each)						
	1) Basic	0.74	0.32	(0.09)	1.46	(0.80)	(1.17)
	2) Diluted	0.74	0.32	(0.09)	1.46	(0.80)	(1.17)

Note :-

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors and also reviewed by the Statutory Auditor at its meeting held on Feb 13, 2024.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The figures of the previous period(s) have been regrouped/ reclassified wherever considered necessary.


Vijay Mehta **Debashis K Mohanty**
 Director Chief Financial Officer

Place: New Delhi
Date: Feb 13, 2024

DIN : 00057151

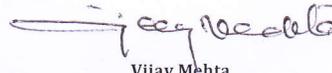
Segment wise Consolidated Unaudited Revenue, Results, Liabilities and Capital Employed for the Quarter and Nine months ended Dec 31, 2023

Sr. No.	Particulars	(Amount in ₹ Lakh)					
		Quarter ended			Nine months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue						
	(a) Trading in Shares & Securities	6,776.32	5,055.13	2,457.47	14,210.81	5,716.06	6,584.34
	(b) Merchant Banking Service	0.75	4.00	0.50	9.85	0.50	0.50
	Total Revenue	6,777.07	5,059.13	2,457.97	14,220.66	5,716.56	6,584.84
2	Segment Results						
	(a) Trading in Shares & Securities	418.84	210.05	17.41	858.76	(205.79)	(365.42)
	(b) Merchant Banking Service	0.75	3.56	-	7.91	0.50	0.35
	Total	419.59	213.61	17.41	866.67	(205.29)	(365.07)
	(c) Other Income/Expenses (Unallocated)	(57.00)	(38.31)	(62.12)	(145.67)	(174.67)	(198.17)
	Total Profit before Tax	362.58	175.30	(44.71)	720.99	(379.96)	(563.23)
3	Segment Assets						
	(a) Trading in Shares & Securities	3,026.57	2,059.01	2,358.03	3,026.57	2,358.03	1,840.71
	(b) Merchant Banking Service	0.75	1.50	4.50	0.75	4.50	3.00
	(c) Unallocated	805.21	601.33	312.45	805.21	312.45	293.25
	Total Segment Assets	3,832.53	2,661.85	2,674.98	3,832.53	2,674.98	2,136.96
4	Segment Liabilities						
	(a) Trading in Shares & Securities	237.74	374.81	940.67	237.74	940.67	632.96
	(b) Merchant Banking Service			-	-	-	-
	(c) Unallocated	1,316.59	362.30	152.07	1,316.59	152.07	93.69
	Total Segment Liabilities	1,554.33	737.11	1,092.74	1,554.33	1,092.74	726.65
5	Total Capital Employed	2,278.19	1,924.74	1,582.25	2,278.19	1,582.25	1,410.32

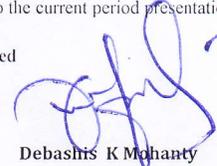
Note :-

- 1 The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'
- 2 In computing the segment information, certain estimates and assumptions have been made by the management, which have been relied upon by the Statutory Auditor.
- 3 Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to conform to the current period presentation.

For Mefcom Capital Markets Limited



Vijay Mehta
Director
DIN : 00057151



Debashis K Mohanty
Chief Financial Officer

Place: New Delhi
Date: Feb 13, 2024