

Mefcom Capital Markets Ltd.

5th Floor, Sanchi Building, 77, Nehru Place, New Delhi-110 019.
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e-mail : info@mefcom.in website: www.mefcom.in
CIN : L74899DL1985PLC019749

Date: February 12, 2021

To

The Corporate Relationship Dept.

Bombay Stock Exchange Limited

P J Towers, Dalal Street,

Mumbai - 400001

Script Code: 531176

Subject: Outcomes of the Meeting of Board of Directors of the Mefcom Capital Market Limited

Dear Sir,

This is to inform you that pursuant to Regulation 30 and Regulation 33 of Securities and exchange Board of India (Listing Obligation And Disclosure Requirements) Regulations ,2015, outcomes of the meeting of Board of Directors of the Mefcom Capital Market Limited which was held on Friday, the 12th day of February , 2021 at 5th floor, Sanchi Building , 77, Nehru Place, New Delhi-10019 commenced at 4:00 PM and concluded at 5:20 PM for the matter as mentioned below:

- 1) Considered and approved Unaudited Quarterly Results for the Quarter Ended on 31st December, 2020 and for the Nine month ended 31st December, 2020.
- 2) Considered and approved the Acquisition of Share in Mefcom Securities Limited from Mr. Vijay Mehta.
- 3) Considered and approved the Acquisition of Share in Delhi Stock Exchange Limited from Mefcom Securities Limited.

The results are also being published in the newspapers and also uploaded on the website of company <http://mefcom.in> as per the requirements of the listing regulations.

Kindly take the same on your record.

FOR MEFCOM CAPITAL MARKETS LIMITED

DEBASHIS K MOHANY

(CHIEF FINANCIAL OFFICER)



Enclosed Documents:

- ✓ Independent Auditor's Review Report on Unaudited Consolidated Quarterly for the period ended 31.12.2020 and Nine Month ended 31.12.2020.
- ✓ Independent Auditor's Review Report on Unaudited Standalone Quarterly for the period ended 31.12.2020 and Nine Month ended 31.12.2020



DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on Unaudited Consolidated Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
Board of Directors
Mefcom Capital Markets Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Mefcom Capital Markets Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribe under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Mefcom Capital Markets Limited	Holding Company
Mefcom Securities Limited	Subsidiary Company


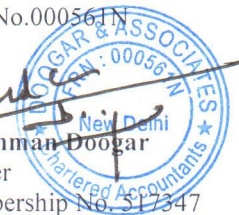


5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

For Doogar & Associates

Chartered Accountants

Reg. No.000561N



Vardhman Doogar
Partner
Membership No. 317347

UDIN: 21517347AAAADW2862

Place: New Delhi

Date: 12th February, 2021

Segment wise Consolidated Unaudited Revenue, Results, Liabilities and Capital Employed for Quarter and Nine Months Ended December 31, 2020

Sr. No.	Particulars	Quarter ended			Nine Months Ended		(Rs. In lakhs)
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Trading in Shares & Securities	623.61	868.03	55.62	1,660.04	115.16	184.96
	(b) Merchant Banking Service	0.45	0.50		1.20	2.60	4.05
	Total Revenue	624.06	868.53	55.62	1,661.24	117.76	189.01
2	Segment Results						
	(a) Trading in Shares & Securities	131.16	38.20	4.36	215.16	(47.74)	(170.89)
	(b) Merchant Banking Service	0.45	0.50	(0.75)	(0.68)	(0.95)	(6.25)
	Total	131.61	38.70	3.61	214.48	(48.69)	(177.14)
	(c) Other Income/Expenses (Unallocated)	4.16	(15.83)	(1.24)	(26.56)	(3.24)	0.30
	Total Profit before Tax	135.77	22.87	2.37	187.93	(51.93)	(176.84)
3	Segment Assets						
	(a) Trading in Shares & Securities	1,328.68	989.85	543.98	1,328.68	543.98	835.24
	(b) Merchant Banking Service	11.46	10.33	10.89	11.46	10.89	8.97
	(c) Unallocated	224.34	228.15	804.87	224.34	804.87	286.06
	Total Segment Assets	1,564.47	1,228.33	1,359.74	1,564.47	1,359.74	1,130.27
4	Segment Liabilities						
	(a) Trading in Shares & Securities	60.75	59.50	10.14	60.75	10.14	2.74
	(b) Merchant Banking Service	0.50	0.50	-	0.50	-	1.50
	(c) Unallocated	49.51	2.53	2.31	49.51	2.31	9.34
	Total Segment Liabilities	110.75	62.53	12.45	110.75	12.45	13.57
	Total Capital Employed	1,453.73	1,165.81	1,347.30	1,453.73	1,347.30	1,116.71

Note :-

- The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 'Operating Segments'
- In computing the segment information, certain estimates and assumptions have been made by the management, which have been relied upon by the Statutory Auditor.
- Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to conform to the current period presentation.
- In the opinion of Board of directors, there is no impact of COVID-19 in the normal business operations of the company.

For Mefcom Capital Markets Limited

CFO
Debashish Mohanty

Vijay Mehta
Managing Director
DIN: 00057151

Place: New Delhi
Date: February 12, 2021

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2020

(Rs. In lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operation	624.06	868.53	55.62	1,661.24	117.76	189.01
II	Other Income	34.53	4.51	19.68	41.64	53.52	73.24
III	Total Income	658.58	873.04	75.30	1,702.88	171.28	262.25
IV	Expenses						
	a) Purchases of stock-in-trade	645.56	829.18	96.44	1,735.95	147.49	679.96
	b) Changes in inventories of stock-in-trade	-153.12	0.64	(45.18)	(291.07)	15.40	(324.11)
	c) Employees benefit expenses	9.92	9.93	9.54	27.45	25.36	39.30
	d) Finance cost	0.36	0.01	(0.27)	0.37	0.09	0.13
	e) Depreciation and amortisation expense	2.40	0.13	0.27	2.68	0.89	0.52
	f) Other expenses	17.69	10.27	12.12	39.57	33.96	43.29
	Total Expenses	522.82	850.16	72.92	1,514.95	223.19	439.09
V	Profit/(loss) before exceptional items and tax	135.77	22.88	2.38	187.93	(51.91)	(176.84)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax	135.77	22.88	2.38	187.93	(51.91)	(176.84)
VIII	Tax expense						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-	-
	Total Tax expenses	-	-	-	-	-	-
IX	Profit/(loss) for the period	135.77	22.88	2.38	187.93	(51.91)	(176.84)
X	Share of Profit/(Loss)of Associates	-	-	-	-	-	-
	Profit/(Loss) after tax and share of Profit/(Loss) of Associates & Joint Ventures	135.77	22.88	2.38	187.93	(51.91)	(176.84)
XII	Other Comprehensive Income (net of tax)						
	(i) Items that will not be reclassified to profit or loss	152.16	(21.17)	89.03	149.09	112.57	6.91
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XIII	Total other Comprehensive Income (net of tax)	152.16	(21.17)	89.03	149.09	112.57	6.91
XIV	Total Comprehensive Income	287.92	1.71	91.41	337.02	60.66	(169.93)
XV	Net profit attributable to:-						
	Owners of the Company	137.06	17.35	3.89	187.53	(39.60)	(146.75)
	Non- controlling interest	(1.30)	5.53	(1.51)	0.40	(12.33)	(30.09)
XVI	Other Comprehensive Income attributable to:-	152.16	(21.17)	89.03	149.09	112.57	6.91
	Owners of the Company	-	-	-	-	-	-
	Non- controlling interest	-	-	-	-	-	-
XVII	Total Comprehensive Income attributable to :	340.44	(3.82)	92.92	336.62	72.97	(139.84)
	Owners of the Company	(5.13)	5.53	(1.51)	0.40	(12.33)	(30.09)
	Non- controlling interest	-	-	-	-	-	-
XVIII	Paid up Equity Share Capital (Face value of Rs 10/- per share)	914.02	914.02	914.02	914.02	914.02	914.02
XIX	Reserves (excluding Revaluation Reserve)	-	-	-	-	-	98.52
XX	Earnings per equity share (Face value of Rs 10/- each) (not annualised)						
	1) Basic	0.71	0.19	0.04	1.26	(0.43)	(1.61)
	2) Diluted	0.71	0.19	0.04	1.26	(0.43)	(1.61)

Notes :-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 12, 2021.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The figures of the previous period / year have been re-grouped /re-arranged and / or recast wherever found necessary.

For Mefcom Capital Markets Limited

CFO
Debashish Mohanty

Vijay Melita
Managing Director
DIN: 00057151

Place: New Delhi
Date: February 12, 2021

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on Unaudited Standalone Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Mefcom Capital Markets Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Mefcom Capital Markets Limited ('the Company') for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the "Statement") attached here with, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates

Chartered Accountants

Reg. No.000561N


Vardhman Doogar
Partner
Membership No. 517347



UDIN: 21517347-7A A A D V 2723

Place: New Delhi

Date: 12th February, 2021

Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2020

(Rs. In lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operation	489.35	722.15	10.65	1,314.28	35.65	53.88
II	Other Income	13.18	3.72	18.48	17.17	49.68	68.35
III	Total Income	502.53	725.87	29.13	1,331.45	85.33	122.23
IV	Expenses						
	a) Purchases of stock-in-trade	508.19	697.59	7.38	1,428.95	24.43	493.53
	b) Changes in inventories of stock-in-trade	(162.54)	7.75	0.44	(321.54)	40.29	(327.08)
	c) Employees benefit expenses	3.91	3.70	6.48	11.25	15.61	24.80
	d) Finance cost	0.35	0.00	(0.27)	0.36	0.05	0.06
	e) Depreciation and amortisation expense	2.27	0.01	0.07	2.30	0.27	0.13
	f) Other expenses	11.34	7.75	8.88	23.20	25.80	32.41
	Total Expenses	363.51	716.81	22.98	1,144.51	106.45	223.85
V	Profit/(loss) before exceptional items and tax	139.01	9.06	6.16	186.93	(21.12)	(101.62)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax	139.01	9.06	6.16	186.93	(21.12)	(101.62)
VIII	Tax expense						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-	-
	Total Tax expenses	-	-	-	-	-	-
IX	Profit/(loss) for the period	139.01	9.06	6.16	186.93	(21.12)	(101.62)
X	Other Comprehensive Income (net of tax)						
	(i) Items that will not be reclassified to profit or loss	152.16	(21.17)	89.03	149.09	112.57	6.91
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax))	291.17	(12.10)	95.19	336.03	91.45	(94.71)
XII	Paid up Equity Share Capital (Face value of Rs 10/- per share)	914.02	914.02	914.02	914.02	914.02	914.02
XIII	Reserves (excluding Revaluation Reserve)	-	-	-	-	-	270.01
XIV	Earnings per equity share (Face value of Rs 10/- each) (not annualised)						
	1) Basic	1.52	0.10	0.07	2.05	0.23	(1.11)
	2) Diluted	1.52	0.10	0.07	2.05	0.23	(1.11)

Notes :-

- The above results have been reviewed by the Audit Committee at its meeting held on February 12, 2021 and approved by the Board of Directors of the Company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The figures of the previous period / year have been re-grouped /re-arranged and / or recast wherever found necessary.

For Mefcom Capital Markets Limited

CFO
Debashis Mohanty

Vijay Mehta
Managing Director
DIN: 00057151

Place: New Delhi
Date: February 12, 2021

Mefcom Capital Markets Limited
CIN- L74899DL1985PLC019749
Regd. Office : 5th Floor, Sanchi Building, 77, Nehru Place, New Delhi - 110 019
Email:- info@mefcom.in

Segment wise Standalone Unaudited Revenue, Results, Liabilities and Capital Employed for Quarter and Nine Months Ended December 31, 2020

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Trading in Shares & Securities	472.61	728.05	10.65	1,303.19	33.05	57.64
	(b) Merchant Banking Service	0.45	0.50	-	1.20	2.60	4.05
	Total Revenue	473.06	728.55	10.65	1,304.39	35.65	61.69
2	Segment Results						
	(a) Trading in Shares & Securities	126.97	22.70	2.83	195.78	(31.67)	(108.81)
	(b) Merchant Banking Service	0.45	0.51	(0.75)	(0.68)	(0.95)	(6.25)
	Total	127.42	23.20	2.08	195.11	(32.62)	(115.06)
	(c) Other Income/Expenses (Unallocated)	11.60	(14.13)	4.08	(8.18)	11.51	13.44
	Total Profit before Tax	139.01	9.06	6.16	186.93	(21.11)	(101.63)
3	Segment Assets						
	(a) Trading in Shares & Securities	1,473.43	1,110.14	744.94	1,473.43	744.94	1,110.14
	(b) Merchant Banking Service	11.46	10.23	10.89	11.46	10.89	8.97
	(c) Unallocated	76.26	123.44	619.77	76.26	619.77	70.15
	Total Segment Assets	1,561.15	1,243.81	1,375.60	1,561.15	1,375.60	1,189.26
4	Segment Liabilities						
	(a) Trading in Shares & Securities	1.45	1.39	3.42	1.45	3.42	2.13
	(b) Merchant Banking Service	0.50	0.50	-	0.50	-	1.50
	(c) Unallocated	39.15	0.36	1.97	39.15	1.97	1.60
	Total Segment Liabilities	41.09	2.25	5.39	41.09	5.39	5.23
	Total Capital Employed	1,520.05	1,241.56	1,370.21	1,520.05	1,370.21	1,184.03

Note :-

- The Company's operating segments are established on the basis of the components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 'Operating Segments'
- In computing the segment information, certain estimates and assumptions have been made by the management, which have been relied upon by the Statutory Auditor.
- Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to confirm to the current period presentation.
- In the opinion of Board of directors, there is no impact of COVID-19 in the normal business operations of the company.

For Mefcom Capital Markets Limited

CFO
Debasish Mohanty

Vijay Mehta
Managing Director
DIN: 00057151

Place: New Delhi
Date: February 12, 2021