

Mefcom Capital Markets Ltd.

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E-mail: info@mefcom.in website www.mefcom.in

CIN: L74899DL1985PLC019749

Date: 10.11.2023

To

Department of Corporate Services,
BSE Limited
Phiroze jeejeebhoy Towers,
Dalal Street, Mumbai -400001

ScripCode: 531176

Dear Sir/Madam,

Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of the Meeting of Board of Directors held on 10th November, 2023 and Unaudited Financial Results for the Quarter ended 30th September, 2023.

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today i.e. 10th November, 2023, have inter-alia, approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th September, 2023. A Copy of Unaudited Financial Results along with Limited Review Report is enclosed herewith.

The meeting commenced at 12:30 P.M. and concluded at 2:25 P.M.

Kindly take the same on your record.

Thanking You,

For Mefcom Capital Markets Limited

PRIYAN Digitally signed
by PRIYANKA
KA GOYAL
Date:
2023.11.10
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Priyanka Goyal
(Company Secretary)



Un-Audited Standalone Financial Results for the Quarter and Half Yearly ended Sep 30, 2023

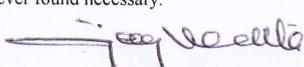
(₹ In lakhs, except per share data)

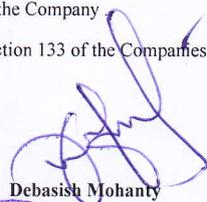
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operation	4,879.49	2,368.03	1,601.61	7,247.53	2,896.78	6,027.32
II	Other Income	21.75	4.50	17.66	26.25	18.54	38.85
III	Total Income	4,901.25	2,372.53	1,619.27	7,273.78	2,915.31	6,066.17
IV	Expenses						
	a) Purchases of stock-in-trade	4,888.88	1,636.51	1,562.40	6,525.39	2,939.21	5,982.17
	b) Changes in inventories of stock-in-trade	(144.64)	513.64	(113.70)	369.00	183.27	383.40
	c) Employees benefit expenses	5.87	9.10	6.15	14.97	13.30	27.06
	d) Finance cost	13.13	14.96	18.34	28.09	37.70	79.77
	e) Depreciation and amortisation expense	2.10	1.67	2.30	3.77	4.52	9.16
	f) Other expenses	31.75	21.17	21.82	52.92	39.62	80.76
	Total Expenses	4,797.08	2,197.07	1,497.31	6,994.14	3,217.62	6,562.32
V	Profit/(loss) before exceptional items and tax	104.17	175.47	121.98	279.63	(302.31)	(496.15)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax	104.17	175.47	121.98	279.63	(302.31)	(496.15)
VIII	Tax expense						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-	-
	c) Income Tax Earlier years	-	-	-	-	-	-
	Total Tax expenses	-	-	-	-	-	-
IX	Profit/(loss) for the period	104.17	175.47	121.98	279.63	(302.30)	(496.15)
X	Other Comprehensive Income (net of tax)						
	(i) Items that will not be reclassified to profit or loss	(78.89)	234.89	(7.78)	156.01	(37.83)	59.40
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax))	25.28	410.36	114.20	435.64	(340.14)	(436.75)
XII	Paid up Equity Share Capital (Face value of Rs 2/- per share)	914.02	914.02	914.02	914.02	914.02	914.02
XIII	Reserves (excluding Revaluation Reserve)						
XIV	Earnings per equity share (Face value of Rs 2/- each) (not annualised)						
	1) Basic	0.23	0.38	0.27	0.61	(0.66)	(1.09)
	2) Diluted	0.23	0.38	0.27	0.61	(0.66)	(1.09)

Notes :-

- The above results have been reviewed by the Audit Committee at its meeting held on Nov 10, 2023 and approved by the Board of Directors of the Company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The figures of the previous period / year have been re-grouped / re-arranged and / or recast wherever found necessary.

Place: New Delhi
Date: Nov 10, 2023


Vijay Mehta
Managing Director
DIN: 00057151


Debasish Mohanty
CFO



Segment wise Standalone Unaudited Revenue, Results, Liabilities and Capital Employed for the Quarter and Half Year ended Sep 30, 2023

Sr. No.	Particulars	(Amount in ₹ Lakh)					Year ended 31-Mar-23
		Quarter ended			Half Year ended		
		30-Sep-23 Unaudited	30-Jun-23 Unaudited	30-Sep-22 Unaudited	30-Sep-23 Unaudited	30-Sep-22 Unaudited	
1	Segment Revenue						
	(a) Trading in Shares & Securities	4875.49	2362.93	1,601.11	7238.43	2,896.28	6,026.82
	(b) Merchant Banking Service	4.00	5.10	0.50	9.10	0.50	0.50
	Total Revenue	4879.49	2,368.03	1,601.61	7,247.53	2,896.78	6,027.32
2	Segment Results						
	(a) Trading in Shares & Securities	131.26	212.78	158.91	344.03	(214.84)	(338.75)
	(b) Merchant Banking Service	3.56	3.60	0.50	7.16	0.50	0.35
	Total	134.82	216.38	159.41	351.19	(214.34)	(338.40)
	(c) Other Income/Expenses (Unallocated)	-30.65	(40.91)	(37.43)	(71.56)	(87.98)	(157.75)
		0.00					
	Total Profit before Tax	104.17	175.47	121.98	279.63	(302.31)	(496.15)
3	Segment Assets						
	(a) Trading in Shares & Securities	2,294.32	2,343.08	2,594.97	2,294.32	2,594.97	2,132.00
	(b) Merchant Banking Service	1.50	2.25	4.50	1.50	4.50	3.00
	(c) Unallocated	103.59	97.42	84.57	103.59	84.57	102.19
	Total Segment Assets	2,399.41	2442.75	2,684.04	2,399.41	2,684.04	2,237.19
4	Segment Liabilities						
	(a) Trading in Shares & Securities	356.34	430.00	904.89	356.34	904.89	618.66
	(b) Merchant Banking Service	-	-	-	-	-	-
	(c) Unallocated	60.27	55.23	135.37	60.27	135.37	71.37
	Total Segment Liabilities	416.61	485.23	1,040.27	416.61	1,040.27	690.03
	Total Capital Employed	1,982.80	1,957.52	1,643.77	1,982.80	1,643.77	1,547.16

Note :-

- The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'
- In computing the segment information, certain estimates and assumptions have been made by the management, which have been relied upon by the Statutory Auditor.
- Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to confirm to the current period presentation.

Place: New Delhi
Date: Nov 10, 2023

Vijay Mehra
Managing Director
DIN: 00057151

Debasish Mohanty
CFO



	Note No.	As at Sep 30,2023	As at Mar 31,2023
I. ASSETS			
Non-Current Assets			
(a) Property, plant and equipment	3	20.32	24.09
(b) Intangible assets	4	0.02	0.02
(c) Financial assets			
(i) Investments	5	1,088.50	1,027.89
(ii) Loans			
(d) Deferred tax assets (net)	6	16.04	16.04
Total Non-Current Assets		1,124.87	1,068.04
Current Assets			
(a) Financial assets			
(i) Stock In trade	7	735.11	1,104.11
(ii) Trade receivables	8	470.72	-
(iii) Cash and Bank Balances	9	27.13	23.03
(iv) Bank Balances other than (ii) above			
(v) Other financial assets	10	0.95	1.30
(b) Other current assets	11	15.63	18.44
(c) Current tax assets (net)	12	25.00	22.26
Total Current Assets		1,274.54	1,169.15
Total Assets		2,399.41	2,237.19

II. EQUITY AND LIABILITIES

Equity

(a) Equity share capital	13	914.02	914.02
(b) Other equity	14	1,068.78	633.14
Total Equity		1,982.80	1,547.16

Liabilities

Non-current liabilities

(a) Borrowings from ICICI(Car Loan)	16	18.47	14.31
(b) Provisions	15	0.72	0.72
Total Non-Current Liabilities		19.19	15.03

Current liabilities

(a) Financial liabilities			
(i) Borrowings	17	356.34	618.66
(ii) Trade Payables	18	-	38.01
- Due to micro enterprises and small enterprises			
- Due to creditors other than micro enterprises and small enterprises			
(iii) Other Financial Liabilities	19	27.81	4.78
(b) Other current liabilities	20	0.11	0.40
(c) Current Tax liabilities	21	13.16	13.16
Total Liabilities		397.42	675.00

TOTAL EQUITY AND LIABILITIES		2,399.41	2,237.19
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See accompanying notes to the financial statements

As per our report of even date

For and on behalf of the Board of Directors
Mefcom Capital Markets Limited

Vijay Mehta
Managing Director
DIN: 00057151

Debashis K Mohanty
Chief Financial Officer



Place : New Delhi
Date : 10th Nov , 2023

Mefcom Capital Markets Limited
Statement of Cash flows for the Half Year ended Sep 30, 2023
CIN- L74899DL1985PLC019749

(Amount in ₹ Lakh)

Particulars	For the Half Year ended Sep 30, 2023	For the year ended March 31, 2023
a) Cash flows from operating activities		
Profit/(loss) for the year	279.63	(496.15)
Adjustments for:		
- Depreciation and amortisation	3.77	9.16
- Bad Debts written off		
- Interest expense	28.05	79.70
Interest on IT refund	-	-
- Interest income	-	-
- Profit on sale of Investment	-	-
Profit on sale of Fixed Assets (Car)	-	-
- Provision for Gratuity	-	-
- Mat Credit written off	-	0.70
- Divident received from investments	(26.25)	(38.73)
Operating profit before changes in assets and liabilities	285.21	(445.31)
Adjustments for:		
- Decrease / (increase) in stock-in-trade	369.00	383.40
- Decrease / (increase) in trade receivables	(470.72)	-
- Decrease / (increase) in current financial assets	0.36	156.78
- Decrease / (increase) in other current assets	0.07	(2.96)
- Increase/ (decrease) in current liabilities	22.75	(54.69)
- Increase/ (decrease) in financial liabilities		
- Increase/ (decrease) in Trade payables	(38.01)	38.01
- Increase/ (decrease) in Tax Provision	-	(8.13)
Taxes (paid)/refund	168.66	67.09
Cash inflow/(outflow) from operating activities	168.66	(13.16)
		53.93
b) Cash flows from investing activities		
- Loans given		
- Capital expenditure	-	(4.18)
- (Purchase)/Sale of non-current investments	95.40	107.61
- Interest received	-	-
Divident received from investments	26.25	38.73
Cash inflow/(outflow) from investing activities	121.65	142.15
c) Cash flows from financing activities		
- Interest paid	(28.05)	(79.70)
- Borrowings	(258.16)	(156.66)
Cash inflow/(outflow) from financing activities	(286.21)	(236.36)
Net cash inflow/(outflow) during the year (a+b+c)	4.10	(40.28)
Cash and cash equivalents as at the beginning of the year	23.03	63.31
Cash and cash equivalents as at the end of the year	27.13	23.03

Notes:

- (i) Statement of cash flows has been prepared using Indirect method in accordance with Ind AS-7
(ii) Refer note no. 10 to the financial statements for components of cash and cash equivalents.

See accompanying notes to the financial statements 1 to 50

For and on behalf of the Board of Directors
Mefcom Capital Markets Limited

Vijay Mehta
Managing Director
DIN: 00057151

Debashis K Mohanty
Chief Financial Officer



Place : New Delhi
Date: Nov 10, 2023



Satya Prakash Garg & Co.

H. O. - 529, Ground Floor, Block-A, Sector-19, Noida, Uttar Pradesh-201301
B. O. -21/4656, Ansari Road, Darya Ganj, New Delhi-110002 (INDIA)
Ph: +91-120-3542410 Email: contact@spgarg.co.in

Independent Auditor's Review Report on the Un-audited Standalone Financial Results of the Company for the Quarter ended 30th September 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
MEFCOM Capital Markets Limited**

1. We have reviewed the accounting statement of unaudited standalone financial results of M/s MEFCOM Capital Markets Limited (the Company) for the quarter ended September 30, 2023 (the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, including relevant circular issued by SEBI from time to time.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion on the statement is not modified in respect of the above matters.

**For M/s Satya Prakash Garg & Co.
(Chartered Accountants)**



**DATE: 10.11.2023
PLACE: NOIDA
UDIN: 23083816BGYWXD9779**

**Satya
Prakash
Garg**

Digitally signed
by Satya
Prakash Garg
Date:
2023.11.10
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**(Satya Prakash Garg)
Partner
M.No.083816
FRN:017544N
PEER REVIEWED**

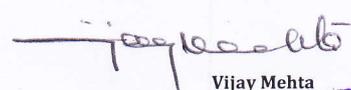
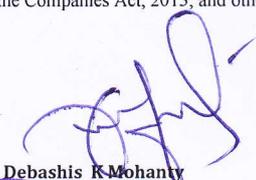
Statement of Consolidated Unaudited Financial Results for the Quarter and Half Yearly ended Sep 30,2023

Sr. No.	Particulars	Quarter ended			Half Yearly ended		Year ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operation	5,059.13	2,384.47	1,819.33	7,443.59	3,241.90	6,584.84
II	Other Income	22.32	4.86	18.35	27.18	19.52	42.15
III	Total Income	5,081.44	2,389.33	1,837.68	7,470.77	3,261.42	6,626.99
IV	Expenses						
	a) Purchases of stock-in-trade	5,033.45	1,643.71	1,806.88	6677.17	3261.11	6,498.02
	b) Changes in inventories of finished goods, work -in-progress and stock-in-trade	(188.37)	505.78	(142.57)	317.40	220.68	451.74
	c) Employees benefit expenses	10.46	13.86	10.07	24.32	21.68	44.38
	d) Finance cost	13.13	14.97	18.35	28.11	37.73	79.81
	e) Depreciation and amortisation expense	2.18	1.67	2.38	3.85	4.68	9.46
	f) Other expenses	35.29	26.22	27.25	61.51	50.79	106.81
	Total Expenses	4,906.14	2,206.22	1,722.36	7,112.36	3,596.67	7,190.23
V	Profit/(loss) before exceptional items and tax	175.30	183.11	115.32	358.42	(335.25)	(563.23)
VI	Exceptional items (gain)						-
VII	Profit/(loss) before tax	175.30	183.11	115.32	358.42	(335.25)	(563.23)
VIII	Tax expense						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-	-
	c) Income tax earlier years	-	-	-	-	-	-
	Total Tax expenses	-	-	-	-	-	-
IX	Profit/(loss) for the period	175.30	183.11	115.32	358.42	(335.25)	(563.23)
X	Share of Profit/(Loss)of Associates						-
XI	Profit/(Loss) after tax and share of Profit/(Loss) of Associates & Joint Ventures	175.30	183.11	115.32	358.42	(335.25)	(563.23)
XII	Other Comprehensive Income (net of tax)						
	(i) Items that will not be reclassified to profit or loss (net of tax)	(78.88)	234.89	(7.48)	156.01	(37.83)	59.40
XIII	Total other Comprehensive Income (net of tax)	(78.88)	234.89	(7.48)	156.01	(37.83)	59.40
XIV	Total Comprehensive Income	96.42	418.00	107.84	514.42	(373.08)	(503.83)
XV	Net profit attributable to:-						
	Owners of the Company	146.85	180.05	117.90	326.90	(322.07)	(536.40)
	Non- controlling interest	28.45	3.06	(2.66)	31.51	(13.17)	(26.83)
XVI	Other Comprehensive Income attributable to:-						
	Owners of the Company	(78.88)	234.89	(7.48)	156.01	(37.83)	59.40
	Non- controlling interest						
XVII	Total Comprehensive Income attributable to :						
	Owners of the Company	67.97	414.94	110.51	482.91	(359.90)	(477.00)
	Non- controlling interest	28.45	3.06	(2.66)	31.51	(13.17)	(26.83)
XVIII	Paid up Equity Share Capital (Face value of Rs 2/- per share)	914.02	914.02	914.02	914.02	914.02	914.02
XIX	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year						
XX	Earnings per equity share (Face value of Rs 2/- each)						
	1) Basic	0.32	0.39	0.26	0.72	(0.73)	(1.17)
	2) Diluted	0.32	0.39	0.26	0.72	(0.73)	(1.17)

Note :-

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors and also reviewed by the Statutory Auditor at its meeting held on Nov 10, 2023.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The figures of the previous period(s) have been regrouped/ reclassified wherever considered necessary.

Place: New Delhi
Date: Nov 10, 2023



Vijay Mehta **Debashis K Mohanty**
 Director Chief Financial Officer
 DIN : 00057151



Mefcom Capital Markets Limited
CIN- L74899DL1985PLC019749
Regd. Office : 5th Floor, Sanchi Building, 77, Nehru Place, New Delhi - 110 019
Email:- info@mefcom.in

Segment wise Consolidated Unaudited Revenue, Results, Liabilities and Capital Employed for the Quarter and Half Yearly ended Sep 30, 2023

Sr. No.	Particulars	Quarter ended			Half Yearly ended		(Amount in ₹ Lakh)
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Trading in Shares & Securities	5,055.13	2,379.37	1,827.40	7,434.49	3,258.59	6,584.34
	(b) Merchant Banking Service	4.00	5.10	0.50	9.10	0.50	0.50
	Total Revenue	5,059.13	2,384.47	1,827.90	7,443.59	3,259.09	6,584.84
2	Segment Results						
	(a) Trading in Shares & Securities	210.05	229.88	163.10	439.92	(223.20)	(365.42)
	(b) Merchant Banking Service	3.56	3.60	-	7.16	0.50	0.35
	Total	213.61	233.48	163.10	447.08	(222.70)	(365.07)
	(c) Other Income/Expenses (Unallocated)	(38.31)	(50.36)	(47.78)	(88.67)	(112.55)	(198.17)
	Total Profit before Tax	175.30	183.11	115.32	358.42	(335.25)	(563.23)
3	Segment Assets						
	(a) Trading in Shares & Securities	2,059.01	2,063.60	2,336.12	-	2,336.12	1,840.71
	(b) Merchant Banking Service	1.50	2.25	4.50	-	4.50	3.00
	(c) Unallocated	601.33	287.99	286.12	-	286.12	293.25
	Total Segment Assets	2,661.85	2,353.84	2,626.74	2,661.85	2,626.74	2,136.96
4	Segment Liabilities						
	(a) Trading in Shares & Securities	374.81	450.48	932.35	374.81	932.35	632.96
	(b) Merchant Banking Service			-	-	-	-
	(c) Unallocated	362.30	75.01	153.31	362.30	153.31	93.69
	Total Segment Liabilities	737.11	525.49	1,085.66	737.11	1,085.66	726.65
5	Total Capital Employed	1,924.74	1,828.34	1,541.08	1,924.73	1,541.08	1,410.32

Note :-

- 1 The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 'Operating Segments'
- 2 In computing the segment information, certain estimates and assumptions have been made by the management, which have been relied upon by the Statutory Auditor.
- 3 Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to conform to the current period presentation.

For Mefcom Capital Markets Limited

Vijay Mehta

Vijay Mehta
Director
DIN : 00057151

Debashis K Mohanty

Debashis K Mohanty
Chief Financial Officer

Place: New Delhi
Date: Nov 10, 2023



(Amount in ₹ Lakh)

Particulars	Note No.	As at Sep 30, 2023	As at March 31, 2023
I. ASSETS			
Non-current assets			
(a) Property, plant and equipment	3	25.42	29.07
(b) Goodwill		22.92	22.92
(c) Intangible assets	4	0.14	0.13
(d) Financial assets			-
(i) Investments	5	695.99	635.38
(ii) Loans			-
(e) Deferred tax assets (net)	6	16.04	16.04
(f) Other non-current assets			-
Total non-current assets		760.50	703.54
Current assets			
(b) Financial assets			
(i) Stock in trade	7	855.17	1,172.58
(ii) Trade receivables	8	507.85	34.06
(iii) Cash and Bank Balances	9	28.71	40.46
(iv) Bank Balances other than (iii) above	9(a)	38.75	38.75
(v) Other financial assets	10	422.34	101.06
(b) Other current assets	11	23.11	23.95
(c) Current tax assets (net)	12	25.40	22.57
Total current assets		1,901.35	1,433.42
Total assets		2,661.85	2,136.96
II. EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	13	914.02	914.02
(b) Other equity	14	902.85	419.94
(c) Non-controlling interests		107.87	76.36
Total Equity		1,924.75	1,410.32
Liabilities			
Non-current liabilities			
(a) Borrowings	15	18.47	14.31
(b) Provisions	16	33.47	33.47
Total non-current liabilities		51.94	47.78
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	17	356.34	618.66
(ii) Trade payables	18	0.00	-
- due to micro enterprises and small enterprises		0.00	-
- due to creditors other than micro and small enterprises		239.00	38.01
(iii) Other financial liabilities	19	28.81	5.78
(b) Other current liabilities	20	47.85	3.27
(c) Current Tax Liabilities (Net)	21	13.16	13.16
Total current liabilities		685.17	678.87
Total Liabilities		737.11	726.65
TOTAL EQUITY AND LIABILITIES		2,661.85	2,136.96

See accompanying notes to the financial statements

1 to 51

For and on behalf of the Board of Directors

Mefcom Capital Markets Limited



Vijay Mehta
Director
DIN: 00057151

Debashis K Mohanty
Chief Financial Officer

Place : New Delhi
Date: Nov 10, 2023

Mefcom Capital Markets Limited
Consolidated Statement of cash flows for the Half Yearly ended Sep 30, 2023
CIN- L74899DL1985PLC019749

Particulars	For the year ended Sep 30, 2023	For the year ended March 31, 2023
a) Cash flows from operating activities		
Profit/(loss) for the year	358.42	(563.23)
Adjustments for:		
- (Profit)/Loss from Investment sold	-	-
- Depreciation and amortisation	3.85	9.46
Profit on Sale of Fixed Asset	-	-
- Interest on IT refund	-	-
- Interest expense	28.05	79.70
- Interest income	(0.93)	(2.03)
- MAT Credit written off	-	0.70
- Dividend received from investments	(26.25)	(40.00)
Operating profit before changes in assets and liabilities	363.14	(515.40)
Adjustments for:		
- Decrease / (increase) in stock-in-trade	317.40	451.74
- Decrease / (increase) in current financial assets	(795.08)	157.59
- Decrease / (increase) in other current assets	0.84	18.65
- Increase/ (decrease) in financial liabilities	23.03	(54.36)
- Increase/ (decrease) in current liabilities and provisions	44.58	(0.01)
- Increase/ (decrease) in Trade payables	201.00	34.56
	154.92	92.77
Taxes (paid)/refund	(2.83)	(43.67)
Cash inflow/(outflow) from operating activities	152.09	49.10
b) Cash flows from investing activities		
- Loans given	-	-
- Acquisition of property, plant and equipment	(0.20)	(4.18)
Profit on sale of Investment	-	-
- (Purchase)/Sale of Fixed Asset	-	-
- Change in interest in subsidiary	-	-
- (Purchase)/Sale of non-current investments	95.40	107.61
- Interest received	0.93	2.03
- Capital advances given	-	-
- Dividend received	26.25	40.00
Cash inflow/(outflow) from investing activities	122.38	145.46
c) Cash flows from financing activities		
- Increase/ (decrease) in short-term borrowings	(258.16)	(156.65)
- Interest paid	(28.05)	(79.70)
Cash inflow/(outflow) from financing activities	(286.21)	(236.35)
Net cash inflow/(outflow) during the year (a+b+c)	(11.75)	(41.79)
Cash and cash equivalents as at the beginning of the year	79.21	121.00
Cash and cash equivalents as at the end of the year	67.46	79.21

Notes:

- (i) Statement of cash flows has been prepared in accordance with Ind AS-7.
(ii) Refer note no. 10 to the financial statements for components of cash and cash equivalents.

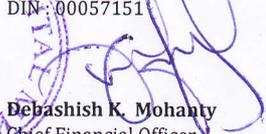
See accompanying notes to the financial statements 1 to 51

For and on behalf of the Board of Directors

Mefcom Capital Markets Limited


Vijay Mehta
Managing Director
DIN: 00057151




Debashish K. Mohanty
Chief Financial Officer

Place : New Delhi
Date: Nov 10, 2023



Independent Auditor’s Review Report on the Un- audited Consolidated Financial Results of the Company for the Quarter ended 30th September 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
MEFCOM CAPITAL MARKETS LIMITED**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **M/s MEFCOM Capital Markets Limited** (“the Holding Company”) and **its subsidiary i.e. M/s MEFCOM Securities Limited** (the Holding and its subsidiary together referred to as ‘the Group’), and its share of the net loss of its subsidiary for the quarter ended September 30, 2023 (the “ Statement”) attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the “Listing Regulations, 2015”) including relevant circular issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “ Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulations, to the extent applicable.
The Statement includes the results of the following entity:
 - i. MEFCOM Securities Limited



Satya Prakash Garg & Co.

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B. O. -21/4656, Ansari Road, Darya Ganj, New Delhi-110002 (INDIA)
Ph: +91-120-3542410 Email: contact@spgarg.co.in

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Satya Prakash Garg & Co.

(Chartered Accountants)



**Satya
Prakash
Garg**

Digitally signed by
Satya Prakash Garg
Date: 2023.11.10
13:52:45 +05'30'

(Satya Prakash Garg)

Partner

M.No.083816

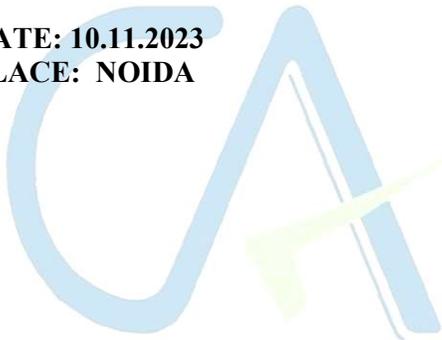
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PEER REVIEWED

UDIN: 23083816BGYWXD9779

DATE: 10.11.2023

PLACE: NOIDA



SATYA
PRAKASH
GARG & Co.