

Mefcom Capital Markets Ltd.

5th Floor, Sanchi Building, 77, Nehru Place, New Delhi-110 019
Phone: +91(11) 46500500 Fax: +91(11) 4650 0550
e-mail : info@mefcom.in website: www.mefcom.in
CIN : L74899DL1985PLC019749

Date: 13th September, 2018

**The Corporate Relationship Dept.
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001**

Security Code: 531176

Dear Sir,

Sub: Outcome of Board Meeting held on 13th November, 2018

1. Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we have to inform you that the Board of Directors of the Company at its meeting held today, which commenced at 4:00 P.M. and concluded at 5:00 P.M. interalia:

(i) Considered and approved Unaudited Quarterly Results of the Company for the quarter ended 30th September, 2018.

2. In this connection, we enclose herewith the following:

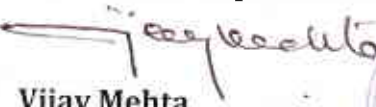
- (i) Financial Results for the quarter ended on 30th September, 2018; and
- (ii) Limited Review Report on the Quarterly Financial Results

3. The Results are also being published in the Newspapers and uploaded in Companies website <http://mefcom.in> as per the requirement of the Listing Regulations.

Thanking you and assuring you of our best cooperation at all times

Yours faithfully,

For Mefcom Capital Markets Limited


**Vijay Mehta
(Director)**



DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Limited Review Report

The Board of Directors
Mefcom Capital Markets Limited

Dear Sirs,

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Mefcom Capital Markets Limited** ("the Company") for the Quarter and Half Year ended September 30, 2018 (the "Statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Perform by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates

Chartered Accountants

Firm Reg No. 000581N


Vardhman Doogar
Partner
Membership No. 517347

Place: New Delhi

Date: November 13, 2018

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Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2018

Sl No.	Particulars	(₹ In Lakhs, except per share data)					
		Quarter ended			Half Year ended		Year ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	15.76	16.99	345.37	32.75	843.20	1,824.80
II	Other Income	17.92	13.51	22.58	31.43	85.82	58.44
III	Total Income (I+II)	33.68	30.50	367.95	64.18	929.02	1,883.24
IV	Expenses						
	Purchases of Stock-in-Trade	-	62.03	357.29	62.03	904.89	1,670.04
	Changes in Inventories of Stock-in-trade	50.61	16.08	(6.32)	66.69	(71.57)	72.15
	Employee benefits expense	3.30	3.56	3.44	6.86	10.61	22.85
	Finance costs	0.01	0.01	-	0.02	0.04	2.31
	Depreciation and amortization expense	0.05	0.43	0.13	0.48	0.51	1.11
	Other expenses	16.70	14.44	11.78	31.14	25.29	58.06
	Total expenses	70.66	96.55	366.32	167.21	869.77	1,826.52
V	Profit/(loss) before exceptional items and tax (III-IV)	(36.97)	(66.05)	1.63	(103.02)	59.25	56.72
VI	Exceptional Items - (Gain) /loss	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	(36.97)	(66.05)	1.63	(103.02)	59.25	56.72
VIII	Tax expense	(9.50)	(21.29)	-	(30.79)	-	-
IX	Profit/(loss) for the period (VII-VIII)	(27.48)	(44.76)	1.63	(72.24)	59.25	56.72
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	(83.44)	(143.31)	(188.93)	(226.75)	(105.53)	(123.95)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	21.69	37.26	-	58.95	-	-
XI	Total Comprehensive Income for the period (IX+X)	(89.22)	(150.81)	(187.30)	(240.03)	(46.28)	(67.22)
XII	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	914.02	914.02	914.02	914.02	914.02	914.02
XIII	Other Equity Earnings Per Share (of ₹ 10/- each) (not annualised)						666.25
XIV	(1) Basic	(0.30)	(0.49)	0.02	(0.79)	0.65	0.62
	(2) Diluted	(0.30)	(0.49)	0.02	(0.79)	0.65	0.62



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Unaudited Statement of Assets and Liabilities as at 30th September, 2018

Sl No.	PARTICULARS	(₹ In Lakhs)	
		As at 30th Sep, 2018 Unaudited	As at 31st Mar, 2018 Audited
I	Non-current Assets		
	(a) Property, plant and equipment	3.14	3.61
	(b) Intangible assets	0.03	0.03
	(c) Financial assets		
	(i) Investments	544.06	770.81
	(ii) Loans	450.00	450.00
	(d) Deferred Tax Assets (Net)	89.74	
	(e) Non-current tax assets (net)	37.22	31.95
	Total non-current assets	1,124.19	1,256.40
	Current Assets		
	(a) Stock in Trade	157.87	224.56
	(b) Financial Assets		
	(i) Trade receivables	0.01	0.76
	(ii) Cash and cash equivalents	24.55	67.78
	(iii) Other financial assets	24.37	24.05
	(c) Other current assets	12.68	12.69
	Total Current assets	219.48	329.85
	TOTAL ASSETS	1,343.67	1,586.25
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	914.02	914.02
	(b) Other equity	426.22	666.25
	Total Equity	1,340.24	1,580.27
	Liabilities		
	Non-current Liabilities		
	(a) Provisions	0.90	0.66
	Total Non-current liabilities	0.90	0.66
	Current Liabilities		
	(a) Financial liabilities		
	(i) Trade payables	-	0.42
	(b) Other current liabilities	2.54	4.90
	Total Current liabilities	2.54	5.32
	Total Liabilities	3.44	5.98
	TOTAL EQUITY AND LIABILITIES	1,343.67	1,586.25

— Jay Veele

— [Signature]



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- 1 These results has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended time to time, and other recognised accounting practices and policies to the extent applicable.
- 2 The financial results of the Company for the quarter and half year ended 30th September 2018 have been reviewed by the Audit Committee and have been approved and taken of record of Board of Directors in their respective meetings held on 13th November 2018 and the limited review of the same has been carried out by the statutory auditors as per regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 3 The figures of the previous periods have been regrouped / reclassified wherever considered necessary.

For Mefcom Capital Markets Limited



Vijay Mehta
Managing Director
DIN: 00057151

Place: New Delhi
Date: November 13, 2018

