

# Mefcom Capital Markets Ltd.

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e-mail : info@mefcom.in website: www.mefcom.in  
CIN : L74899DL1985PLC019749

Date: 10/08/2022

To,  
Listing Department,  
Bombay Stock Exchange Limited  
Phiroze JeeJeebhoy Tower  
Dalal Street, Fort  
Mumbai-400001  
Scrip Code: 531176

Dear Sir,

**Sub: Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), 2015  
Outcome of the Board Meeting of the Company held on 10.08.2022**

This is with reference to outcome of the above said Board meeting held on on 10<sup>th</sup> Aug, 2022 at registered office of company located at Flat No. 18, 5th Floor, 77 Sanchi Building, Nehru Place, New Delhi -110019 which started at 04.00 p.m. and concluded at 05.30 p.m. , we hereby file the outcome of the meeting along with un-audited financial results and Limited review report.


The Board has approved the following transaction at their Meeting:

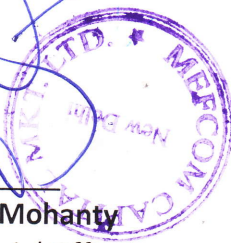
- 1) Approved the standalone and consolidated un-audited Financial Results for the quarter ended 30th June, 2022.
- 2) Approved Limited Review Report on un-audited Financial Results for the quarter ended 30th June, 2022.

Kindly take the same on your record.

Thanking You.

Yours faithfully,  
for Mefcom Capital Markets Limited

  
Debashish Mohanty  
Chief Financial Officer



# DOOGAR & ASSOCIATES

Chartered Accountants

## Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To  
Board of Directors  
Mefcom Capital Markets Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Mefcom Capital Markets Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended June 30, 2022. (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribe under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Mefcom Capital Markets Limited	Holding Company
Mefcom Securities Limited	Subsidiary Company



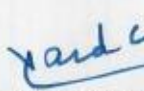


5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

**For Doogar & Associates**

Chartered Accountants

Reg. No.000561N

  
**Vardhman Doogar**

Partner

Membership No. 517347



**UDIN: 22517347AOTRTA7732**

**Place:** New Delhi

**Date:** August 10, 2022

Statement of Consolidated Audited Financial Results for the Quarter and Year Ended June 30, 2022

Sr. No.	Particulars	(Rs. in Lakhs, except per share data)			
		Quarter ended		Year ended	
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operation	1,422.57	1,701.96	2,130.74	10,670.68
II	Other Income	1.17	5.86	9.49	43.83
III	<b>Total Income</b>	<b>1,423.74</b>	<b>1,707.83</b>	<b>2,140.23</b>	<b>10,714.51</b>
IV	<b>Expenses</b>				
	a) Purchases of stock-in-trade	1,454.23	1,753.47	2,087.12	10,601.17
	b) Changes in inventories of finished goods, work -in-progress and stock-in-trade	363.26	(32.44)	(197.58)	(505.07)
	c) Employees benefit expenses	11.61	12.83	9.31	46.97
	d) Finance cost	19.37	17.70	9.05	60.03
	e) Depreciation and amortisation expense	2.30	2.51	1.59	13.44
	f) Other expenses	23.54	32.25	17.94	111.96
	<b>Total Expenses</b>	<b>1,874.31</b>	<b>1,786.32</b>	<b>1,927.43</b>	<b>10,328.50</b>
V	<b>Profit/(loss) before exceptional items and tax</b>	<b>(450.57)</b>	<b>(78.49)</b>	<b>212.80</b>	<b>386.01</b>
VI	Exceptional items (gain)	-	-	-	-
VII	<b>Profit/(loss) before tax</b>	<b>(450.57)</b>	<b>(78.49)</b>	<b>212.80</b>	<b>386.01</b>
VIII	<b>Tax expense</b>				
	a) Current tax	-	65.22	-	65.22
	b) Deferred tax	-	-	-	-
	c) Income tax earlier years	-	2.09	-	2.09
	<b>Total Tax expenses</b>	<b>-</b>	<b>67.31</b>	<b>-</b>	<b>67.31</b>
IX	<b>Profit/(loss) for the period</b>	<b>(450.57)</b>	<b>(145.80)</b>	<b>212.80</b>	<b>318.70</b>
X	Share of Profit/( Loss) of Associates	-	-	-	-
	<b>Profit/(Loss) after tax and share of Profit/( Loss) of Associates &amp; Joint Ventures</b>	<b>(450.57)</b>	<b>(145.80)</b>	<b>212.80</b>	<b>318.70</b>
XI	<b>Other Comprehensive Income (net of tax)</b>				
	(i) Items that will not be reclassified to profit or loss (net of tax)	(30.34)	(36.76)	149.52	204.70
XIII	<b>Total other Comprehensive Income (net of tax)</b>	<b>(30.34)</b>	<b>(36.76)</b>	<b>149.52</b>	<b>204.70</b>
XIV	<b>Total Comprehensive Income</b>	<b>(480.92)</b>	<b>(182.56)</b>	<b>362.32</b>	<b>523.40</b>
XV	<b>Net profit attributable to:-</b>				
	Owners of the Company	(440.06)	(132.64)	206.89	301.19
	Non- controlling interest	(10.51)	(13.16)	5.91	17.51
XVI	<b>Other Comprehensive Income attributable to:-</b>				
	Owners of the Company	(30.34)	(36.76)	149.52	204.70
	Non- controlling interest	-	-	-	-
XVII	<b>Total Comprehensive Income attributable to :</b>				
	Owners of the Company	(470.40)	(169.40)	356.41	505.89
	Non- controlling interest	(10.51)	(13.16)	5.91	17.51
XVIII	<b>Paid up Equity Share Capital (Face value of Rs 10/- per share)</b>	<b>914.02</b>	<b>914.02</b>	<b>914.02</b>	<b>914.02</b>
XIX	<b>Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year</b>				<b>896.94</b>
XX	<b>Earnings per equity share (Face value of Rs 10/- each)</b>				
	1) Basic	(4.81)	(1.45)	2.26	3.30
	2) Diluted	(4.81)	(1.45)	2.26	3.30

**Note :-**

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors and also reviewed by the Statutory Auditor at its meeting held on August 10, 2022.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The figures of the previous period(s) have been regrouped/ reclassified wherever considered necessary.

For Mefcom Capital Markets Limited

CFO  
Debasish Mohanty

Vijay Mehta  
Managing Director  
DIN: 00057151

Place: New Delhi  
Date: August 10, 2022





**Segment wise Consolidated Audited Revenue, Results, Liabilities and Capital Employed for Quarter and Year Ended June 30, 2022**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Unaudited	Audited	Unaudited	Audited
1	<b>Segment Revenue</b>				
	(a) Trading in Shares & Securities	1,431.19	1,701.96	2,122.24	10,660.68
	(b) Merchant Banking Service	-	-	8.50	10.00
	<b>Total Revenue</b>	<b>1,431.19</b>	<b>1,701.96</b>	<b>2,130.74</b>	<b>10,670.68</b>
2	<b>Segment Results</b>				
	(a) Trading in Shares & Securities	340.22	(36.77)	232.71	504.55
	(b) Merchant Banking Service	-	(6.13)	8.50	2.00
	<b>Total</b>	<b>340.22</b>	<b>(42.90)</b>	<b>241.21</b>	<b>506.55</b>
	(c) Other Income/Expenses (Unallocated)	(790.79)	(35.59)	(28.40)	(120.54)
	<b>Total Profit before Tax</b>	<b>(450.57)</b>	<b>(78.49)</b>	<b>212.80</b>	<b>386.01</b>
3	<b>Segment Assets</b>				
	(a) Trading in Shares & Securities	1,992.69	2,340.65	1,758.85	2,340.65
	(b) Merchant Banking Service	-	6.00	8.25	6.00
	(c) Unallocated	325.33	478.54	388.62	478.54
	<b>Total Segment Assets</b>	<b>2,318.02</b>	<b>2,825.19</b>	<b>2,155.72</b>	<b>2,825.19</b>
4	<b>Segment Liabilities</b>				
	(a) Trading in Shares & Securities	746.52	770.60	305.48	770.60
	(b) Merchant Banking Service	-	-	-	-
	(c) Unallocated	138.26	140.44	97.16	140.44
	<b>Total Segment Liabilities</b>	<b>884.78</b>	<b>911.04</b>	<b>402.65</b>	<b>911.04</b>
5	<b>Total Capital Employed</b>	<b>1,433.24</b>	<b>1,914.15</b>	<b>1,753.07</b>	<b>1,914.15</b>

**Note :-**

- The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'
- In computing the segment information, certain estimates and assumptions have been made by the management, which have been relied upon by the Statutory Auditor.
- Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to conform to the current period presentation.

CFO  
Debasish Mohanty

Vijay Mehta  
Managing Director  
DIN: 00057151



Place: New Delhi  
Date: August 10, 2022



# DOOGAR & ASSOCIATES

Chartered Accountants

## Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,  
The Board of Directors of Mefcom Capital Markets Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results ('the Statement') of Mefcom Capital Markets Limited ('the Company') for the quarter ended 30 June 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Doogar & Associates**

Chartered Accountants

Reg. No. 000567

**Vardhman Doogar**

Partner

Membership No. 517347

UDIN: 22517347AOTSXC8157

Place: New Delhi

Date: August 10, 2022

13, Community Centre, East of Kailash, New Delhi - 110065

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Ph. : 011-4657 9759, 4105 1966, 4105 2366

Branches at : Mumbai and Agra



**Unaudited Standalone Financial Results for the Quarter Ended June 30, 2022**

Sr. No.	Particulars	(₹ In lakhs, except per share data)			
		Quarter ended		Year Ended	
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operation				
II	Other Income	1,295.16	1,541.11	1,667.24	9,143.89
III	<b>Total Income</b>	<b>0.87</b>	<b>5.24</b>	<b>8.33</b>	<b>40.47</b>
		<b>1,296.04</b>	<b>1,546.35</b>	<b>1,675.57</b>	<b>9,184.36</b>
IV	<b>Expenses</b>				
a)	Purchases of stock-in-trade	1,376.81	1,584.58	1,565.74	9,052.00
b)	Changes in inventories of stock-in-trade	296.98	(46.65)	(115.10)	(399.03)
c)	Employees benefit expenses	7.15	7.97	4.07	25.53
d)	Finance cost	19.36	17.69	9.04	60.00
e)	Depreciation and amortisation expense	2.22	2.30	1.41	12.73
f)	Other expenses	17.80	26.05	12.40	90.90
	<b>Total Expenses</b>	<b>1,720.32</b>	<b>1,591.94</b>	<b>1,477.56</b>	<b>8,842.13</b>
V	<b>Profit/(loss) before exceptional items and tax</b>	<b>(424.29)</b>	<b>(45.59)</b>	<b>198.01</b>	<b>342.23</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit/(loss) before tax</b>	<b>(424.29)</b>	<b>(45.59)</b>	<b>198.01</b>	<b>342.23</b>
VIII	<b>Tax expense</b>				
a)	Current tax	-	65.22	-	65.22
b)	Deferred tax	-	-	-	-
c)	Income Tax Earlier years	-	2.09	-	2.09
	<b>Total Tax expenses</b>	<b>-</b>	<b>67.31</b>	<b>198.01</b>	<b>67.31</b>
IX	<b>Profit/(loss) for the period</b>	<b>(424.29)</b>	<b>(112.90)</b>	<b>198.01</b>	<b>274.92</b>
X	<b>Other Comprehensive Income (net of tax)</b>				
(i)	Items that will not be reclassified to profit or loss	(30.34)	(36.76)	149.52	204.70
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
XI	<b>Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax))</b>	<b>(454.63)</b>	<b>(149.66)</b>	<b>347.53</b>	<b>479.62</b>
XII	<b>Paid up Equity Share Capital (Face value of Rs 10/- per share)</b>	<b>914.02</b>	<b>914.02</b>	<b>914.02</b>	<b>914.02</b>
XIII	<b>Reserves (excluding Revaluation Reserve)</b>				
XIV	<b>Earnings per equity share (Face value of Rs 10/- each) (not annualised)</b>				
1)	Basic	(4.64)	(1.24)	2.17	3.01
2)	Diluted	(4.64)	(1.24)	2.17	3.01

**Notes :-**

- The above results have been reviewed by the Audit Committee at its meeting held on August 10, 2022 and approved by the Board of Directors of the Company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The figures of the previous period / year have been re-grouped /re-arranged and / or recast wherever found necessary.

For Mefcom Capital Markets Limited

CFQ  
Debashis Mondal

Vijay Mehta  
Managing Director  
DIN: 00057151

Place: New Delhi  
Date: August 10, 2022



Segment wise Standalone Unaudited Revenue, Results, Liabilities and Capital Employed for Quarter Ended June 30, 2022

Sr. No.	Particulars	Quarter ended			(Rs. In lakhs)
		30-Jun-22	31-Mar-22	30-Jun-21	Year Ended
		Unaudited	Audited	Unaudited	31-Mar-22 Audited
1	<b>Segment Revenue</b>				
	(a) Trading in Shares & Securities	1,295.16	1,541.11	1,658.74	9,133.89
	(b) Merchant Banking Service			8.50	10.00
	<b>Total Revenue</b>	<b>1,295.16</b>	<b>1,541.11</b>	<b>1,667.24</b>	<b>9,143.89</b>
2	<b>Segment Results</b>				
	(a) Trading in Shares & Securities	(373.74)	(13.89)	208.10	423.62
	(b) Merchant Banking Service	-	(6.13)	8.50	2.00
	<b>Total</b>	<b>(373.74)</b>	<b>(20.02)</b>	<b>216.60</b>	<b>425.62</b>
	(c) Other Income/Expenses (Unallocated)	(50.55)	25.57	(18.58)	(83.39)
	<b>Total Profit before Tax</b>	<b>(424.29)</b>	<b>(45.59)</b>	<b>198.02</b>	<b>342.23</b>
3	<b>Segment Assets</b>				
	(a) Trading in Shares & Securities	2,280.40	2,563.60	2,032.80	2,563.60
	(b) Merchant Banking Service	19.08	6.00	8.25	6.00
	(c) Unallocated	72.05	285.80	149.54	285.80
	<b>Total Segment Assets</b>	<b>2,371.53</b>	<b>2,855.40</b>	<b>2,190.59</b>	<b>2,855.40</b>
4	<b>Segment Liabilities</b>				
	(a) Trading in Shares & Securities	713.23	767.15	290.87	767.15
	(b) Merchant Banking Service	129.03	104.34	47.89	104.34
	(c) Unallocated				
	<b>Total Segment Liabilities</b>	<b>842.26</b>	<b>871.49</b>	<b>338.76</b>	<b>871.49</b>
	<b>Total Capital Employed</b>	<b>1,529.28</b>	<b>1,983.91</b>	<b>1,851.82</b>	<b>1,983.91</b>

**Note :-**

- The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'
- In computing the segment information, certain estimates and assumptions have been made by the management, which have been relied upon by the Statutory Auditor.
- Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to confirm to the current period presentation

Place: New Delhi  
Date: August 10, 2022

For Mefcom Capital Markets Limited

CFO  
Debasish Mohanty

Vijay Mehta  
Managing Director  
DIN: 00057151

