

# Mefcom Capital Markets Ltd.

5<sup>th</sup> Floor, Sanchi Building, 77, Nehru Place, New Delhi-110 019.  
Phone: +91(11) 46500500 Fax: +91(11) 4650 0550  
e-mail : info@mefcom.in website: www.mefcom.in  
CIN : L74899DL1985PLC019749

Date : 20.05.2023

To

Department of Corporate Services,  
BSE Limited  
Phiroze jeejeebhoy Towers,  
Dalal Street, Mumbai -400001

**Company Code: 531176**

**Dear Sir/Madam,**

**Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub.: Outcome of the Meeting of Board of Directors held on 20<sup>th</sup> May, 2023 and Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31<sup>st</sup> March, 2023**

Dear Sir,

This is to inform you that a Meeting of Board of Directors of our company was held on Saturday, 20th May, 2023 at registered office of company located at Flat No.18, 5th Floor, 77 Sanchi Building, Nehru place, New Delhi - 110019 at 03.00 p.m.

The Board considered and approved the following business:

1. Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended 31st March, 2023 along with Statement of Assets and Liabilities and Statement of Cash Flows as at 31st March, 2023. A Copy of Audited Financial Results (Standalone and Consolidated) along with Auditors' Report thereon and Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith; The Meeting of the Board of Directors commenced at 03:00 PM and concluded at 06:30 PM
2. Appointment of Ms. Priyanka Goyal (M No.: A37645), Company Secretary and Compliance officer of the Company in terms of provisions of Section 203 of the Companies Act, 2013 and Rule made there under and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with effect from 20<sup>th</sup> May, 2023

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No.CIR/CFO/CMD/4/2015 dated 09th September 2015 are as per enclosed Annexure 1.



3. The convening of 38<sup>th</sup> Annual General Meeting (AGM) of the Company on Saturday, 29<sup>th</sup> July, 2023.

Kindly take the same on your record.

Thanking You,

For and on behalf,  
**MEFCOM CAPITAL MARKETS LIMITED**

**Debashis Mohanty**  
(CFO)



**Annexure I**

Details of Company Secretary and Compliance Officer appointed in Mefcom Capital Markets Limited

<b>Reason for Change</b>	Resignation of erstwhile Company Secretary Ms. Pooja Sharma w.e.f. 31 <sup>st</sup> December, 2022 and appointment of Ms. Priyanka Goyal as Company Secretary and Compliance Officer of the Company
<b>Date of Appointment</b>	20 <sup>th</sup> May, 2023
<b>Term of Appointment</b>	Not a fixed term
<b>Brief Profile</b>	Ms. Priyanka Goyal an Associate Member of the Institute of Company Secretaries of India having membership no. A37645 possessing requisite qualification and expertise for the said post.





**Mefcom Capital Markets Limited**  
CIN- L74899DL1985PLC019749  
Regd. Office : 5th Floor, Sanchi Building, 77, Nehru Place, New Delhi - 110 019  
Email:- info@mefcom.in

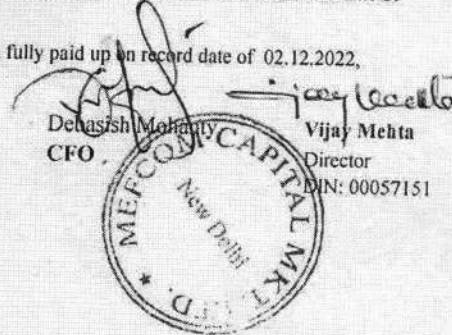
**Audited Standalone Financial Results for the Quarter and Year ended March 31, 2023**

Sr. No.	Particulars	(₹ In lakhs, except per share data)				
		Quarter ended			Year ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		Audited	Unaudited	Audited	Unaudited	Audited
I	Revenue from operation					
II	Other Income	885.92	2,244.62	1,541.11	6,027.32	9,143.89
III	Total Income	6.71	13.60	5.24	38.85	40.47
		892.63	2,258.23	1,546.35	6,066.17	9,184.36
IV	Expenses					
	a) Purchases of stock-in-trade	550.42	2,492.54	1,584.58	5,982.17	9,052.00
	b) Changes in inventories of stock-in-trade	450.77	(251)	(46.65)	383.40	(399.03)
	c) Employees benefit expenses	6.52	7.24	7.97	27.06	25.53
	d) Finance cost	19.89	22.18	17.69	79.77	60.00
	e) Depreciation and amortisation expense	2.04	2.60	2.30	9.16	12.73
	f) Other expenses	16.15	24.99	26.05	80.76	90.90
	Total Expenses	1,045.79	2,298.91	1,591.94	6,562.32	8,842.13
V	Profit/(loss) before exceptional items and tax	(153.16)	(40.68)	(45.59)	(496.15)	342.23
VI	Exceptional items	-	-	-	-	-
VII	Profit/(loss) before tax	(153.16)	(40.68)	(45.59)	(496.15)	342.23
VIII	Tax expense					
	a) Current tax	-	-	65.22	-	65.22
	b) Deferred tax	-	-	-	-	-
	c) Income Tax Earlier years	-	-	2.09	-	2.09
	Total Tax expenses	-	-	67.31	-	67.31
IX	Profit/(loss) for the period	(153.16)	(40.68)	(112.90)	(496.15)	274.92
X	Other Comprehensive Income (net of tax)					
	(i) Items that will not be reclassified to profit or loss	11.34	85.89	(36.76)	59.40	204.70
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
XI	Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax))	(141.82)	45.21	(149.66)	(436.75)	479.62
XII	Paid up Equity Share Capital (Face value of Rs 2/- per share)	914.02	914.02	914.02	914.02	914.02
XIII	Reserves (excluding Revaluation Reserve)					
XIV	Earnings per equity share (Face value of Rs 2/- each) (not annualised)					1,069.89
	1) Basic	(0.34)	(0.09)	(1.24)	(1.09)	0.60
	2) Diluted	(0.34)	(0.09)	(1.24)	(1.09)	0.60

**Notes :-**

- The above results have been reviewed by the Audit Committee at its meeting held on May 20, 2023 and approved by the Board of Directors of the Company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The figures of the previous period / year have been re-grouped /re-arranged and / or recast wherever found necessary.
- (Disclosure by Management of the Company) - That appreciation and diminution in the valuation of stock-in trade at market price prevailing on 31st Mar,2022 & 31st Mar,2023 are Rs.1,35,43,366/- and Rs.2,64,96,707/- respectively compared to corresponding actual cost thereof which has an impact of enhancement in year ended loss to the tune of Rs.400.40 lakh.
- As the company had undergone stock split ( in the ratio of 1:5 ) of equity shares of Rs.10 each fully paid up to Rs.2.00 each fully paid up on record date of 02.12.2022, earlier disclosed EPS of Rs.3.01 as on 31.03.2022 has come down to Rs.0.60 and according disclosed this year.

Place: New Delhi  
Date: May 20, 2023



Mefcom Capital Markets Limited  
CIN- L74899DL1985PLC019749  
Regd. Office : 5th Floor, Sanchi Building, 77, Nehru Place, New Delhi - 110 019  
Email:- info@mefcom.in

Segment wise Standalone Audited Revenue, Results, Liabilities and Capital Employed for Quarter and Year ended March 31, 2023

March 31, 2023

Sr. No.	Particulars	Quarter ended (₹ In lakhs, except per share data)				
		Quarter ended			Year ended	
		31-Mar-23 Audited	31-Dec-22 Unaudited	31-Mar-22 Audited	31-Mar-23 Audited	31-Mar-22 Audited
1	<b>Segment Revenue</b>					
	(a) Trading in Shares & Securities					
	(b) Merchant Banking Service	885.92	2,244.62	1,541.11	6,026.82	9,133.89
	<b>Total Revenue</b>				0.50	10.00
		885.92	2,244.62	1,541.11	6,027.32	9,143.89
2	<b>Segment Results</b>					
	(a) Trading in Shares & Securities					
	(b) Merchant Banking Service	-134.52	10.61	(13.89)	(338.75)	423.62
	<b>Total</b>	-0.15	-	(6.13)	0.35	2.00
	(c) Other Income/Expenses (Unallocated)	(134.67)	10.61	(20.01)	(338.40)	425.62
		(18.48)	(51.29)	(25.57)	(157.75)	(83.39)
	<b>Total Profit before Tax</b>	(153.16)	(40.68)	(45.59)	(496.15)	342.23
3	<b>Segment Assets</b>					
	(a) Trading in Shares & Securities					
	(b) Merchant Banking Service	2,132.00	2,654.69	2,563.60	2,132.00	2,563.60
	(c) Unallocated	3.00	4.50	6.00	3.00	6.00
	<b>Total Segment Assets</b>	102.19	86.42	285.80	102.19	285.80
		-	-	-	-	-
		2,237.19	2,745.61	2,855.40	2,237.19	2,855.40
4	<b>Segment Liabilities</b>					
	(a) Trading in Shares & Securities					
	(b) Merchant Banking Service	618.66	924.24	767.15	618.66	767.15
	(c) Unallocated	33.37	132.38	104.34	33.37	104.34
	<b>Total Segment Liabilities</b>					
	<b>Total Capital Employed</b>	652.02	1,056.62	871.49	652.02	871.49
		1,585.17	1,688.99	1,983.91	1,585.17	1,983.91

Note :-

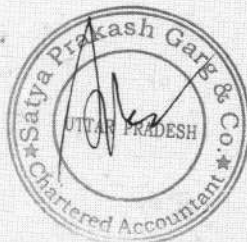
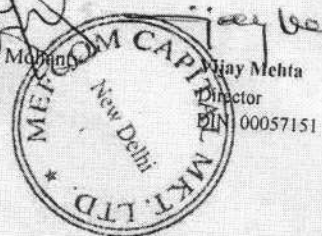
Note :-

- The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 'Operating Segments'
- In computing the segment information, certain estimates and assumptions have been made by the management, which have been relied upon by the Statutory Auditor.
- Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to confirm to the current period presentation.

Place: New Delhi  
Date: May 20, 2023

For Mefcom Capital Markets Limited

Debasish Mohan  
CFO





**Mefcom Capital Markets Limited**  
**Statement of Profit and Loss for the Nine months ended March 31, 2023**  
**CIN- L74899DL1985PLC019749**

Particulars	Note No.	For the Year ended Mar 31, 2023	For the Year ended Mar 31, 2022
I. Revenue from operations	22	60,27,31,706	91,43,89,398
II. Other income	23	38,85,286	40,46,959
III. Total Income (I+II)		<b>60,66,16,992</b>	<b>91,84,36,357</b>
IV. Expenses :			
Purchase of shares/ securities (stock-in-trade)		59,82,16,847	90,52,00,154
Change in Stock in Trade of shares / securities		3,83,39,640	(3,99,02,535)
Employee benefit expense	24	27,05,886	25,53,171
Finance cost	25	79,77,221	59,99,953
Depreciation and amortisation expense	26	9,15,822	12,72,508
Other expenses	27	80,76,239	90,90,069
Total expenses (IV)		<b>65,62,31,654</b>	<b>88,42,13,319</b>
V. Profit/(Loss) before tax (III-IV)		<b>(4,96,14,662)</b>	<b>3,42,23,038</b>
VI. Exceptional and Extraordinary Items			
VII. Profit/(Loss) before tax (V-VI)		<b>(4,96,14,662)</b>	<b>3,42,23,038</b>
VIII. Tax Expense:			
Current Tax		-	65,21,598
Deferred Tax		-	-
Income tax earlier years		-	2,09,131
Total tax expense (VIII)		-	<b>67,30,729</b>
IX. Profit/(Loss) for the year (VII-VIII)		<b>(4,96,14,662)</b>	<b>2,74,92,309</b>
X. Other Comprehensive Profit/ (Loss)			
(A) Items that will not be reclassified to profit or loss			
(i) Equity instruments through other comprehensive income		59,39,941	2,04,70,101
(ii) Income tax (expense)/credit relating to above items			
Total Other Comprehensive Profit/(Loss) (X)		<b>59,39,941</b>	<b>2,04,70,101</b>
XI. Total Comprehensive Income for the year (IX+X)		<b>(4,36,74,721)</b>	<b>4,79,62,410</b>
XII. Earnings per equity share of ₹ 2 each	28		
- Basic		-1.09	3.01
- Diluted		-1.09	3.01

See accompanying notes to the financial statements

1 to 36

As per our report of even date

For and on behalf of the Board of Directors

For Satya Prakash Garg & Co.  
Chartered Accountants  
Firm's registration No. 017544N

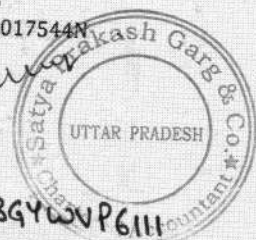
Mefcom Capital Markets Limited

Satya Prakash Garg  
Partner  
M. No.083816

Vijay Mehta  
Managing Director  
DIN: 00057151

Place : New Delhi  
Date: May 20, 2023

Debashis K Mohanty  
Chief Financial Officer



Mefcom Capital Markets Limited  
Balance Sheet as at March 31, 2023  
CIN- L74899DL1985PLC019749

	Note No.	As at Mar 31,2023	As at Mar 31,2022
<b>I. ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Property, plant and equipment	3	24,09,456	29,05,810
(b) Intangible assets	4	1,601	2,601
(c) Financial assets			
(i) Investments	5	10,27,89,033	10,76,09,742
(ii) Loans			
(d) Deferred tax assets (net)	6	16,03,930	3,57,986
<b>Total Non-Current Assets</b>		<b>10,68,04,020</b>	<b>11,08,76,139</b>
<b>Current Assets</b>			
(a) Financial assets			
(i) Stock In trade	7	11,04,10,903	14,87,50,543
(ii) Trade receivables	8	-	1,56,55,991
(iii) Cash and Bank Balances	9	23,02,957	63,31,287
(iv) Bank Balances other than (ii) above			
(v) Other financial assets	10	1,30,473	1,52,000
(b) Other current assets	11	18,44,373	19,40,565
(c) Current tax assets (net)	12	22,26,037	18,33,765
<b>Total Current Assets</b>		<b>11,69,14,742</b>	<b>17,46,64,151</b>
<b>Total Assets</b>		<b>22,37,18,762</b>	<b>28,55,40,290</b>

**II. EQUITY AND LIABILITIES**

**Equity**

- (a) Equity share capital  
(b) Other equity

**Total Equity**

**Liabilities**

**Non-current liabilities**

- (a) Borrowings from ICICI (Car Loan)  
(b) Provisions

**Total Non-Current Liabilities**

**Current liabilities**

(a) Financial liabilities

(i) Borrowings

(ii) Trade Payables

- Due to micro enterprises and small enterprises  
- Due to creditors other than micro enterprises and small enterprises

(iii) Other Financial Liabilities

(b) Other current liabilities

(c) Current Tax liabilities

**Total Liabilities**

13	9,14,01,680	9,14,01,680
14	6,33,14,492	10,69,89,213
	<b>15,47,16,172</b>	<b>19,83,90,893</b>
16	14,30,615	22,46,475
15	72,220	72,220
	<b>15,02,835</b>	<b>23,18,695</b>
17	6,18,65,535	7,67,15,416
18	38,00,526	
19	4,77,913	59,14,012
20	39,952	72,778
21	13,15,828	21,28,496
	<b>6,74,99,755</b>	<b>8,48,30,701</b>
	<b>6,90,02,589</b>	<b>8,71,49,396</b>
	<b>22,37,18,762</b>	<b>28,55,40,290</b>

**TOTAL EQUITY AND LIABILITIES**

See accompanying notes to the financial statements

As per our report of even date

For Satya Prakash Garg & Co.  
Chartered Accountants  
Firm's registration No. 017544N

Satya Prakash Garg  
Partner

M. No.083816

UDIN: 2308381684YWP611

Place : New Delhi

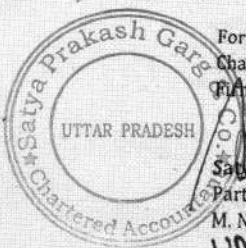
Date: May 20, 2023

For and on behalf of the Board of Directors

Mefcom Capital Markets Limited

Vijay Mehta  
Managing Director  
DIN: 00057151

Debashis K Mohanty  
Chief Financial Officer





Mefcom Capital Markets Limited  
Statement of Cash flows for the Nine months ended March 31, 2023  
CIN- L74899DL1985PLC019749

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
<b>a) Cash flows from operating activities</b>		
Profit/(loss) for the year	(4,96,14,662)	3,42,23,038
Adjustments for:		
- Depreciation and amortisation	9,15,822	12,72,508
- Bad Debts written off		
- Interest expense	79,70,483	59,96,499
Interest on IT refund	-	-37,449
- Interest income	-	-
- Profit on sale of Investment	-	-7,50,854
Profit on sale of Fixed Assets (Car)	-	-3,19,925
- Provision for Gratuity	-	-
- Mat Credit written off	69,884	-
- Dividend received from investments	(38,72,720)	(29,38,731)
<b>Operating profit before changes in assets and liabilities</b>	<b>(4,45,31,193)</b>	<b>3,74,45,086</b>
Adjustments for:		
- Decrease / (increase) in stock-in-trade	3,83,39,640	(3,99,02,535)
- Decrease / (increase) in trade receivables	1,56,55,991	(1,56,55,991)
- Decrease / (increase) in current financial assets	21,527	-
- Decrease / (increase) in other current assets	(2,96,079)	7,08,452
- Increase/ (decrease) in current liabilities	(54,68,925)	54,61,533
- Increase/ (decrease) in Trade payables	38,00,526	-
- Increase/ (decrease) in Tax Provision	(8,12,668)	21,28,496
Taxes (paid)/refund	67,08,819	(98,14,959)
<b>Cash inflow/(outflow) from operating activities</b>	<b>(13,15,828)</b>	<b>(67,30,729)</b>
	<b>53,92,991</b>	<b>(1,65,45,688)</b>
<b>b) Cash flows from investing activities</b>		
- Loans given		
- Capital expenditure	(4,18,467)	4,50,000
- (Purchase)/Sale of non-current investments	1,07,60,650	-2,14,97,463
- Interest received	-	37,449
Dividend received from investments	38,72,720	29,38,731
<b>Cash inflow/(outflow) from investing activities</b>	<b>1,42,14,903</b>	<b>(1,80,71,283)</b>
<b>c) Cash flows from financing activities</b>		
- Interest paid	(79,70,483)	(59,96,499)
- Borrowings	(1,56,65,741)	4,60,33,527
<b>Cash inflow/(outflow) from financing activities</b>	<b>(2,36,36,224)</b>	<b>4,00,37,028</b>
<b>Net cash Inflow/(outflow) during the year (a+b+c)</b>	<b>(40,28,331)</b>	<b>54,20,057</b>
Cash and cash equivalents as at the beginning of the year	63,31,286	9,11,233
Cash and cash equivalents as at the end of the year	23,02,957	63,31,286

Notes:

- Statement of cash flows has been prepared using Indirect method in accordance with Ind AS-7
- Refer note no. 10 to the financial statements for components of cash and cash equivalents.

See accompanying notes to the financial statements

1 to 36

As per our report of even date

For and on behalf of the Board of Directors

For Satya Prakash Garg & Co.  
Chartered Accountants  
Firm's registration No. 017544N

Mefcom Capital Markets Limited

Satya Prakash Garg  
Partner  
M. No.083816

Vijay Mehta  
Managing Director  
DIN: 00057151

UDIN: 23083816867001P6111  
Place : New Delhi  
Date: May 20, 2023

Debashis K Mohanty  
Chief Financial Officer





**Satya Prakash Garg & Co.**

H. O. - 529, Ground Floor, Block-A, Sector-19, Noida, Uttar Pradesh-201301  
B. O. -21/4656, Ansari Road, Darya Ganj, New Delhi-110002 (INDIA)  
Ph: +91-120-3542410 Email: contact@spgarg.co.in

**Annexure VII**

**When an Unmodified Opinion is expressed on the Quarterly financial results (for companies other than banks)**

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
BOARD OF DIRECTORS,  
MEFCOM CAPITAL MARKETS LIMITED

We have audited the quarterly financial results of M/s MEFCOM CAPITAL MARKETS LIMITED (Name of the company) for the quarter ended 31/03/2023 (date of the quarter end) and the year-to-date results for the period 01/04/2022 to 31/03/2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year-to-date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss, and other financial information for the quarter ended 31/03/2023 (date of the quarter end) as well as the year-to-date results for the period from 01/04/2022 TO 31/03/2023.

Place : Noida  
Dated: 20/05/2023

For Satya Prakash Garg & Co.  
Chartered Accountants  
Firm No. 017544N



CA Satya Prakash Garg  
Partner  
Membership No. 083816  
PEER REVIEWED  
UDIN: 23083816BGYWVP6111

**Mefcom Capital Markets Limited**  
CIN- L74899DL1985PLC019749  
Regd. Office : 5th Floor, Sanchi Building, 77, Nehru Place, New Delhi - 110 019  
Email:- info@mefcom.in

**Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2023**

(Rs. in Lakhs, except per share data)

Particulars	Quarter ended			Nine months	Year ended
	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
	Audited	Unaudited	Audited	Audited	Audited
Revenue from operation	892.04	1,422.57	3,334.45	6,584.84	10,670.68
Other Income	7.56	1.17	19.63	42.15	43.83
<b>Total Income</b>	<b>899.60</b>	<b>1,423.74</b>	<b>3,354.08</b>	<b>6,626.99</b>	<b>10,714.51</b>
<b>Expenses</b>	<b>584.16</b>	<b>1,454.23</b>	<b>2,551.49</b>	<b>6,498.02</b>	<b>10,601.17</b>
a) Purchases of stock-in-trade					
b) Changes in inventories of finished goods, work -in-progress and stock-in-trade	443.75	363.26	655.39	451.74	(505.07)
c) Employees benefit expenses	10.97	11.61	11.44	44.38	46.97
d) Finance cost	19.89	19.37	20.12	79.81	60.03
e) Depreciation and amortisation expense	2.10	2.30	7.77	9.46	13.44
f) Other expenses	22.51	23.54	29.98	106.81	111.96
<b>Total Expenses</b>	<b>1,083.39</b>	<b>1,874.31</b>	<b>3,276.19</b>	<b>7,190.23</b>	<b>10,328.50</b>
<b>Profit/(loss) before exceptional items and tax</b>	<b>(183.78)</b>	<b>(450.57)</b>	<b>77.89</b>	<b>(563.23)</b>	<b>386.01</b>
Exceptional items (gain)					
<b>Profit/(loss) before tax</b>	<b>(183.78)</b>	<b>(450.57)</b>	<b>77.89</b>	<b>(563.23)</b>	<b>386.01</b>
<b>Tax expense</b>					<b>65.22</b>
a) Current tax	-	-	-	-	-
b) Deferred tax	-	-	-	-	2.09
c) Income tax earlier years	-	-	-	-	67.31
<b>Total Tax expenses</b>	<b>(183.78)</b>	<b>(450.57)</b>	<b>77.89</b>	<b>(563.23)</b>	<b>318.70</b>
<b>Profit/(loss) for the period</b>	<b>(183.78)</b>	<b>(450.57)</b>	<b>77.89</b>	<b>(563.23)</b>	<b>-</b>
Share of Profit/( Loss) of Associates					
<b>Profit/(Loss) after tax and share of Profit/( Loss) of Associates &amp; Joint Ventures</b>	<b>(183.78)</b>	<b>(450.57)</b>	<b>77.89</b>	<b>(563.23)</b>	<b>318.70</b>
<b>Other Comprehensive Income (net of tax)</b>					
(i) Items that will not be reclassified to profit or loss (net of tax)	11.34	(30.34)	109.60	59.40	204.70
<b>Total other Comprehensive Income (net of tax)</b>	<b>11.34</b>	<b>(30.34)</b>	<b>109.60</b>	<b>59.40</b>	<b>204.70</b>
<b>Total Comprehensive Income</b>	<b>(172.44)</b>	<b>(480.92)</b>	<b>187.50</b>	<b>(503.83)</b>	<b>523.40</b>
<b>Net profit attributable to:-</b>					
Owners of the Company	(171.22)	(440.06)	66.26	(536.40)	301.19
Non- controlling interest	(12.04)	(10.51)	11.62	(26.83)	17.51
<b>Other Comprehensive Income attributable to:-</b>					
Owners of the Company	11.34	(30.34)	109.60	59.40	204.70
Non- controlling interest	-	-	-	-	-
<b>Total Comprehensive Income attributable to :</b>					
Owners of the Company	(159.88)	(470.40)	175.87	(477.00)	505.80
Non- controlling interest	(12.04)	(10.51)	11.62	(26.83)	17.51
<b>Paid up Equity Share Capital (Face value of Rs 2/- per share)</b>	<b>914.02</b>	<b>914.02</b>	<b>914.02</b>	<b>914.02</b>	<b>914.02</b>
<b>Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year</b>					<b>896.94</b>
<b>Earnings per equity share (Face value of Rs 2/- each)</b>					
1) Basic	(0.37)	(0.96)	0.14	(1.17)	0.66
2) Diluted	(0.37)	(0.96)	0.14	(1.17)	0.66

The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors and also reviewed by the Statutory Auditor at its meeting held on Feb 10, 2023.

The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.

The figures of the previous period(s) have been regrouped/ reclassified wherever considered necessary.

Place: New Delhi  
Date: May 20, 2023



For Mefcom Capital Markets Limited

Debasish Chakraborty  
CFO

Vijay Mehta  
Director

DIN: 00057151





**Segment wise Consolidated Audited Revenue, Results, Liabilities and Capital Employed for the Year ended March 31, 2023**

Sr. No.	Particulars	Quarter ended			(Rs. in Lakhs)	
		31-03-2023	31-12-2022	31-03-2022	Year ended 31-03-2023	Year ended 31-03-2022
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Segment Revenue</b>					
	(a) Trading in Shares & Securities	868.28	2,457.47	1,701.96	6,584.34	10,660.68
	(b) Merchant Banking Service	-	0.50	-	0.50	10.00
	<b>Total Revenue</b>	<b>868.28</b>	<b>2,457.97</b>	<b>1,701.96</b>	<b>6,584.84</b>	<b>10,670.68</b>
	<b>Segment Results</b>					
	(a) Trading in Shares & Securities	(159.63)	17.41	(36.77)	(365.42)	504.55
	(b) Merchant Banking Service	-0.15	-	(6.13)	0.35	2.00
	<b>Total</b>	<b>(159.78)</b>	<b>17.41</b>	<b>(42.90)</b>	<b>(365.07)</b>	<b>506.55</b>
	(c) Other Income/Expenses (Unallocated)	(23.50)	(62.12)	(35.59)	(198.17)	(120.54)
	<b>Total Profit before Tax</b>	<b>(183.27)</b>	<b>(44.71)</b>	<b>(78.50)</b>	<b>(563.23)</b>	<b>386.01</b>
3	<b>Segment Assets</b>					
	(a) Trading in Shares & Securities	1,840.71	2,358.03	2,340.65	1,840.71	2,340.65
	(b) Merchant Banking Service	4.50	4.50	6.00	3.00	6.00
	(c) Unallocated	291.76	312.45	478.54	293.26	478.54
	<b>Total Segment Assets</b>	<b>2,136.96</b>	<b>2,674.98</b>	<b>2,825.19</b>	<b>2,136.96</b>	<b>2,825.19</b>
4	<b>Segment Liabilities</b>					
	(a) Trading in Shares & Securities	632.96	940.67	770.60	632.96	770.60
	(b) Merchant Banking Service	-	-	-	-	-
	(c) Unallocated	93.69	152.07	140.44	93.69	140.44
	<b>Total Segment Liabilities</b>	<b>726.65</b>	<b>1,092.74</b>	<b>911.04</b>	<b>726.65</b>	<b>911.04</b>
5	<b>Total Capital Employed</b>	<b>1,410.32</b>	<b>1,582.24</b>	<b>1,914.15</b>	<b>1,410.32</b>	<b>1,914.15</b>

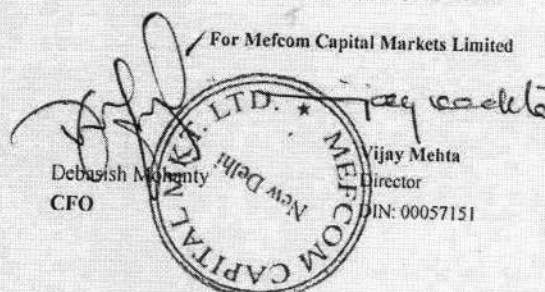
**Note :-**

- The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'
- In computing the segment information, certain estimates and assumptions have been made by the management, which have been relied upon by the Statutory Auditor.
- Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to conform to the current period presentation.



Place: New Delhi

Date: May 20, 2023



**Mefcom Capital Markets Limited**  
**Consolidated Statement of Profit and Loss for the Year ended March 31, 2023**  
CIN: L74899DL1985PLC019749

		(Rs. in Lakhs except EPS)	
Particulars	Note No.	For the year ended March 31, 2023	For the year ended March 31, 2022
I. Revenue from operations	22	6,584.84	10,670.68
II. Other Income	23	42.15	43.83
III. Total Income (I+II)		6,626.99	10,714.51
IV. Expenses:			
Purchase of stock-in-trade of shares/ securities		6,498.02	10,601.17
Change in stock-in-trade of shares/ securities	24	451.74	(505.07)
Employee benefit expense	25	44.38	46.97
Finance cost	26	79.81	60.03
Depreciation and amortisation expense	27	9.46	13.44
Other expenses	28	106.81	111.96
Total expenses (IV)		7,190.23	10,328.50
V. Profit/(loss) before tax (III-IV)		(563.23)	386.01
VII. Tax Expense:	31		
Current tax		-	65.22
Deferred tax		-	2.09
Income tax earlier years		-	67.31
Total tax expense (VII)		-	67.31
VIII. Profit/ (loss) for the year (III-IV)		(563.23)	318.70
IX. Total Profit/(Loss) for the year		(563.23)	318.70
X. Other Comprehensive Income			
(A) Items that will be reclassified to profit or loss			
(B) Items that will not be reclassified to profit or loss			
(i) Equity instruments through other comprehensive income		59.40	204.70
(ii) Income tax (expense)/credit relating to above items			
Total Other comprehensive income/(loss) (X)		59.40	204.70
XI. Total Comprehensive Income/(loss) for the year (X+XI)		(503.83)	523.40
Profit/(loss) for the year attributable to:-			
Owners of the Company		(536.40)	301.19
Non-controlling interest		(26.83)	17.51
Other comprehensive income/(loss) attributable to:-			
Owners of the Company		59.40	204.70
Non-controlling interest			
XII. Earnings per equity share of Rs. 10 each	29		
- Basic			3.30
- Diluted			3.30

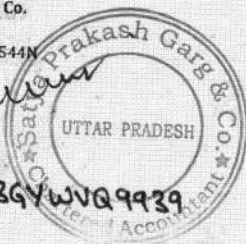
See accompanying notes to the financial statements

1 to 49

As per our report of even date

For Satya Prakash Garg & Co.  
Chartered Accountants  
Firm's registration No. 017544N

Satya Prakash Garg  
Partner  
M. No.083816  
UDIN: 23083816BGYWWQ9939  
Place: New Delhi  
Date: May 20, 2023

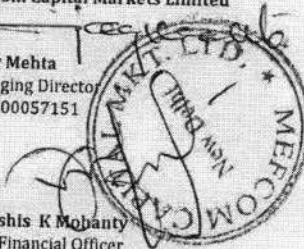


For and on behalf of the Board of Directors

Mefcom Capital Markets Limited

Vijay Mehta  
Managing Director  
DIN: 00057151

Debashis K Mohanty  
Chief Financial Officer





Mefcom Capital Markets Limited  
Consolidated Balance Sheet as at March 31, 2023  
CIN- L74899DL1985PLC019749

Particulars	Note No.	As at March 31, 2023	As at March 31, 2022
<b>I. ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, plant and equipment	3	29.07	34.17
(b) Goodwill		22.92	22.92
(c) Intangible assets	4	0.13	0.31
(d) Financial assets			
(i) Investments	5	635.38	683.58
(ii) Loans			
(e) Deferred tax assets (net)	6	16.04	3.58
(f) Other non-current assets			
<b>Total non-current assets</b>		<b>703.54</b>	<b>744.57</b>
<b>Current assets</b>			
(b) Financial assets			
(i) Stock in trade	7	1,172.58	1,624.32
(ii) Trade receivables	8	32.75	32.75
(iii) Cash and Bank Balances	9	40.46	82.25
(iv) Bank Balances other than (iii) above	9(a)	38.75	38.75
(v) Other financial assets	10	102.36	259.96
(b) Other current assets	11	23.95	42.60
(c) Current tax assets (net)	12	22.57	-
<b>Total current assets</b>		<b>1,433.42</b>	<b>2,080.62</b>
<b>Total assets</b>		<b>2,136.96</b>	<b>2,825.19</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity share capital	13	914.02	914.02
(b) Other equity	14	419.94	896.94
(c) Non-controlling interests		76.36	103.19
<b>Total Equity</b>		<b>1,410.32</b>	<b>1,914.15</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
(a) Borrowings	15	14.31	22.46
(b) Provisions	16	33.47	33.47
<b>Total non-current liabilities</b>		<b>47.78</b>	<b>55.94</b>
<b>Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	17	618.66	767.15
(ii) Trade payables	18	38.01	3.45
- due to micro enterprises and small enterprises			
- due to creditors other than micro and small enterprises			
(iii) Other financial liabilities	19	5.78	60.14
(b) Other current liabilities	20	3.27	3.28
(c) Current Tax Liabilities (Net)	21	13.16	21.08
<b>Total current liabilities</b>		<b>678.87</b>	<b>855.10</b>
<b>Total Liabilities</b>		<b>726.65</b>	<b>911.04</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>2,136.96</b>	<b>2,825.19</b>

See accompanying notes to the financial statements

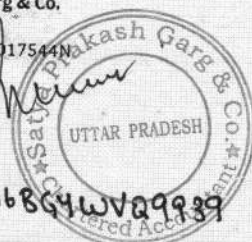
1 to 49

As per our report of even date

For Satya Prakash Garg & Co.  
Chartered Accountants  
Firm's registration No. 017544

Satya Prakash Garg  
Partner  
M. No.083816

UDIN: 23083816864WVQ9939  
Place: New Delhi  
Date: May 20, 2023



For and on behalf of the Board of Directors

Mefcom Capital Markets Limited

Vijay Mehta  
Director  
DIN: 00057151

Debashis K Mohanty  
Chief Financial Officer



**Mefcom Capital Markets Limited**  
**Consolidated Statement of cash flows for the year ended March 31, 2023**  
**CIN- L74899DL1985PLC019749**

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
<b>a) Cash flows from operating activities</b>		
Profit/(loss) for the year	(563.23)	386.01
Adjustments for:		
- (Profit)/Loss from investment sold	-	(7.51)
- Depreciation and amortisation	9.46	13.44
- Profit on Sale of Fixed Asset	-	(3.20)
- Interest on IT refund	-	(0.37)
- Interest expense	79.70	59.96
- Interest income	(2.03)	(1.93)
- MAT Credit written off	0.70	-
- Dividend received from investments	(40.00)	(30.82)
<b>Operating profit before changes in assets and liabilities</b>	<b>(515.39)</b>	<b>415.58</b>
Adjustments for:		
- Decrease / (increase) in stock-in-trade	451.74	(505.07)
- Decrease / (increase) in current financial assets	157.59	(72.66)
- Decrease / (increase) in other current assets	18.65	(20.54)
- Increase/ (decrease) in financial liabilities	(54.36)	53.92
- Increase/ (decrease) in current liabilities and provisions	(0.01)	(64.15)
- Increase/ (decrease) in Trade payables	34.56	(8.28)
Taxes (paid)/refund	92.78	(201.20)
<b>Cash inflow/(outflow) from operating activities</b>	<b>89.11</b>	<b>(219.61)</b>
<b>b) Cash flows from investing activities</b>		
- Acquisition of property, plant and equipment	(4.18)	(0.46)
- (Purchase)/Sale of Fixed Asset	-	4.50
- (Purchase)/Sale of non-current investments	107.61	(214.97)
- Interest received	2.03	2.31
- Dividend received	40.00	30.82
<b>Cash inflow/(outflow) from investing activities</b>	<b>105.45</b>	<b>(177.81)</b>
<b>c) Cash flows from financing activities</b>		
- Increase/ (decrease) in short-term borrowings	(156.65)	460.34
- Interest paid	(79.70)	(59.96)
<b>Cash inflow/(outflow) from financing activities</b>	<b>(236.35)</b>	<b>400.38</b>
<b>Net cash inflow/(outflow) during the year (a+b+c)</b>	<b>(41.79)</b>	<b>2.95</b>
<b>Cash and cash equivalents as at the beginning of the year</b>	<b>121.00</b>	<b>118.04</b>
<b>Cash and cash equivalents as at the end of the year</b>	<b>79.21</b>	<b>121.00</b>

**Notes:**

- (i) Statement of cash flows has been prepared in accordance with Ind AS-7.  
(ii) Refer note no. 10 to the financial statements for components of cash and cash equivalents.

See accompanying notes to the financial statements **1 to 49**

As per our report of even date

For Satya Prakash Garg & Co.  
Chartered Accountants  
Firm's registration No. 017344N

Satya Prakash Garg  
Partner  
M. No.083816  
UDIN: 23093816B64WVQ9939  
Place : New Delhi  
Date: May 20, 2023

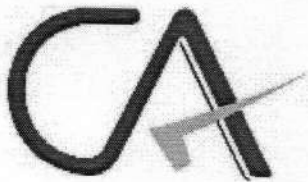
For and on behalf of the Board of Directors

Mefcom Capital Markets Limited

Vijay Mehta  
Managing Director  
DIN : 00057151

Debashish K. Mohanty  
Chief Financial Officer





**Satya Prakash Garg & Co.**

H. O. - 529, Ground Floor, Block-A, Sector-19, Noida, Uttar Pradesh-201301  
B. O. - 21/4656, Ansari Road, Darya Ganj, New Delhi-110002 (INDIA)  
Ph: +91-120-3542410 Email: contact@spgarg.co.in

**When an Unmodified Opinion is expressed on the Quarterly Consolidated Financial Results (for companies other than banks)**

**Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
BOARD OF DIRECTORS,  
MEFCOM CAPITAL MARKETS LIMITED

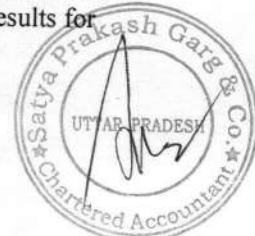
We have audited the quarterly consolidated financial results of **M/s MEFCOM CAPITAL MARKETS LIMITED** (Name of the company) for the quarter ended **31/03/2023** (date of the quarter end) and the consolidated year to date results for the period **01/04/2022 to 31/03/2023**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We have audited the financial statements of **1** (number) subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. **26,936,922/-** as at **31/03/2023** (year to date) and Rs. **29,936,922/-** as at the quarter ended **31/03/2023** (date of quarter end); as well as the total revenue of Rs. **56,082,345/-** as at **31/03/2023** (year to date) and Rs. **749,506/-** as at the quarter ended **31/03/2023** (date of quarter end). These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year-to-date results, to the extent they have been derived from such interim financial statements are based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities (list of entities included in consolidation);
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended **31/03/2023** (date of the quarter end) as well as the consolidated year to date results for the period from **01/04/2022 to 31/03/2023**.





## Satya Prakash Garg & Co.

H. O. - 529, Ground Floor, Block-A, Sector-19, Noida, Uttar Pradesh-201301  
B. O. - 21/4656, Ansari Road, Darya Ganj, New Delhi-110002 (INDIA)  
Ph: +91-120-3542410 Email: contact@spgarg.co.in



For Satya Prakash Garg & Co.  
Chartered Accountants  
Firm No. 017544N

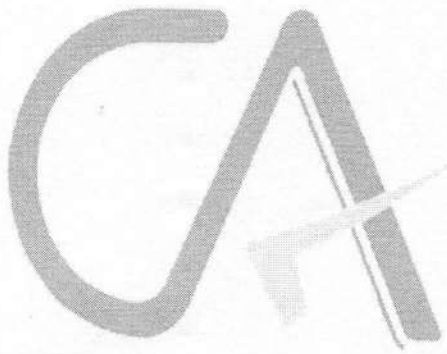
CA Satya Prakash Garg  
Partner

Membership No. 083816

PEER REVIEWED

UDIN: 23083816BGYWVQ9939

Place : Noida  
Dated: 20/05/2023



SATYA  
PRAKASH  
GARG & Co.



# Mefcom Capital Markets Ltd.

5<sup>th</sup> Floor, Sanchi Building, 77, Nehru Place, New Delhi-110 019.

Phone: +91(11) 46500500 Fax: +91(11) 4650 0550

e-mail : info@mefcom.in website: www.mefcom.in

CIN : L74899DL1985PLC019749

**Date: 20.05.2023**

To  
Department of Corporate Services,  
BSE Limited  
Phiroze jeejeebhoy Towers,  
Dalal Street, Mumbai -400001

**Company Code: 531176**

**Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015**


Dear Sir,

Pursuant to provisions of Regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015 we hereby declare that the Statutory Auditors of the Company M/s Satya Prakash Garg & Co., Chartered Accountants (FRN: 017544N) have issued Auditors' Reports with unmodified opinion on Audited Financial Results of the Company (Standalone & Consolidated) for the quarter and year ended 31st March, 2023.

You are requested to kindly take the above information on record.

Yours Faithfully

For **MEFCOM CAPITAL MARKETS LIMITED**

  
**Vijay Mehta**  
(Managing Director)

