

Mefcom Capital Markets Ltd.

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e-mail : info@mefcom.in website: www.mefcom.in

CIN : L74899DL1985PLC019749

BM/OUTCOME/MEFCOM/19-20

Date: 28.05.2019

**To,
Listing Compliance Department
Bombay Stock Exchange
P J Towers, Dalal Street,
Fort, Mumbai – 400001
Scrip Code: 531176**

Dear Sir,

Sub: Outcome of Board Meeting held on 28th May, 2019 pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

The Board of Directors of the company at their meeting held today commenced at 4:00 PM has inter alia:

1. Approved Audited Annual Financial Statements (Standalone and Consolidated) for the financial year ended 31st March, 2019.
2. Approved Audited Financial Results (Standalone and Consolidated) for the quarter/ year ended 31st March, 2019 prepared pursuant to Regulation 33 of the Listing Regulations and Schedule III to the Companies Act, 2013.
3. Subject to confirmation of the stock exchange, the book closure period for the purpose of 34th Annual General Meeting (AGM) will be from 27th July, 2019 to 3rd August, 2019 (both days inclusive).
4. The 34th AGM of the company will be held on Saturday, 3rd August, 2019 at Delhi.
5. Approved the resignation of Mr. I C Singhal from the board of directors of the company w.e.f 6th May, 2019.
6. Appointed Ms. Neha Parbhakar Rawat (ACS 26382) as the Company Secretary of Mefcom Securities Limited, the Subsidiary Company of Mefcom Capital Markets Limited, pursuant to section 203 of the Companies Act, 2013 read with Rule 8A of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and other applicable provisions.
7. Ratification of appointment of Statutory Auditor M/s Doogar & Associates (Firm Reg No.000561N) Chartered Accountants, New Delhi.



8. Appointment of M/s PK Mishra & Associates, Company Secretaries, as Secretarial Auditor as per Companies Act, 2013 for the financial year 2019-2020.
9. Appointment of Mr. Pawan Kumar Mishra, Prop. of M/s. PK Mishra & Associates, Company Secretaries as Scrutinizer for the purposes of E-voting for ensuing 34th Annual General Meeting

The Meeting of the Board of Directors concluded at 5:00 PM.


The following are attached to this outcome:


1. Approved Audited Financial Results (Standalone and Consolidated) for the quarter/ year ended 31st March, 2019 prepared pursuant to Regulation 33 of the Listing Regulations and Schedule III to the Companies Act, 2013 along with Independent Auditors report.
2. Statement of Assets and Liabilities (Standalone and Consolidated) as on 31st March, 2019.
3. Segment reporting results (Standalone and Consolidated) as on 31st March, 2019.

Kindly take the above on your record.

Thanking you

For Mefcom Capital Markets Limited


Neha Parbhakar Rawat
Company Secretary
(ACS: 26382)
Place: New Delhi



DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on Quarterly Standalone Financial results and Year to date Results of Mefcom Capital Markets Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Mefcom Capital Markets Limited

1. We have audited the accompanying statement of standalone financial results of Mefcom Capital Markets Limited ('the Company') for the quarter and year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone financial results for the nine-months period ended December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual financial statements as at and for the year ended March 31, 2019 and our review of the standalone financial results for the nine-months period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; and the relevant requirements of the Regulations and the Circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of the Regulation read with Circular, in this regard; and
 - (ii) gives a true and fair view of the net loss and total comprehensive loss and other financial information of the company for the quarter and year ended March 31, 2019.

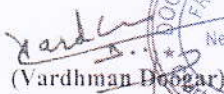


4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represents the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year to date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For Doogar & Associates

Chartered Accountants

Reg. No.000561N


(Vardhman Doogar)

Partner

M. No.: 517347

Place: New Delhi

Date: May 28, 2019



Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2019

(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operation	4.09	1.46	445.65	38.30	1,824.80
II	Other Income	15.07	16.29	(36.18)	62.75	58.44
III	Total Income	19.16	17.75	409.47	101.05	1,883.24
IV	Expenses					
	a) Purchases of stock-in-trade	-	-	361.20	61.99	1,670.04
	b) Changes in inventories of finished goods, work -in-progress and stock-in-trade	17.53	(0.78)	125.12	83.44	72.15
	c) Employees benefit expenses	5.24	2.61	7.20	14.71	22.85
	d) Finance cost	0.01	-	2.04	0.03	2.31
	e) Depreciation and amortisation expense	0.06	0.05	0.30	0.59	1.11
	f) Other expenses	10.82	12.82	22.25	54.77	58.06
	Total Expenses	33.66	14.70	518.11	215.53	1,826.52
V	Profit/(loss) before exceptional items and tax	(14.50)	3.05	(108.64)	(114.48)	56.72
VI	Exceptional items (gain) (Refer note no. 9)	-	-	-	-	-
VII	Profit/(loss) before tax	(14.50)	3.05	(108.64)	(114.48)	56.72
VIII	Tax expense					
	a) Current tax	-	-	(36.70)	-	-
	b) Deferred tax	26.11	1.10	-	(2.88)	-
	c) MAT Credit	-	-	36.70	-	-
	d) Tax adjustments earlier years	-	-	-	(0.70)	-
	Total Tax expenses	26.11	1.10	-	(3.58)	-
IX	Profit/(loss) for the period	(40.61)	1.95	(108.64)	(110.90)	56.72
X	Other Comprehensive Income (net of tax)					
	(i) Items that will not be reclassified to profit or loss	(31.49)	67.61	(88.67)	(190.63)	(123.95)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(41.38)	(17.58)	-	-	-
XI	Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax))	(113.48)	51.98	(197.31)	(301.53)	(67.22)
XII	Paid up Equity Share Capital (Face value of Rs 10/- per share)	914.02	914.02	914.02	914.02	914.02
XIII	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year				364.73	666.25
XIV	Earnings per equity share (Face value of Rs 10/- each)					
	1) Basic	(0.44)	0.02	(1.19)	(1.21)	0.62
	2) Diluted	(0.44)	0.02	(1.19)	(1.21)	0.62

Continued Page no. 2

— Jay Vaidya



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Audited Standalone Statement of Assets And Liabilities as at March 31, 2019

Statement of Assets & Liabilities	(Rs. in Lakhs)	
	As at March 31, 2019	As at March 31, 2018
	Audited	Audited
ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	3.05	3.61
(b) Intangible assets	0.11	0.03
(c) Financial assets		
(i) Investments	527.16	770.81
(ii) Loans	500.00	450.00
(d) Deferred tax assets (net)	3.58	-
Total - non-current assets	1,033.90	1,224.45
2. Current assets		
(a) Inventories	141.12	224.56
(b) Financial assets		
(i) Trade receivables	1.23	0.76
(ii) Cash and cash equivalents	26.19	67.78
(iii) Bank balances other than (ii) above	5.00	-
(iv) Other financial assets	25.99	24.05
(c) Other current assets	9.65	12.69
(d) Current tax assets (net)	40.49	31.95
Total - Current assets	249.67	361.79
TOTAL ASSETS	1,283.57	1,586.24
EQUITY AND LIABILITIES		
1. Equity		
a) Equity share capital	914.02	914.02
b) Other equity	364.73	666.25
Total - equity	1,278.75	1,580.27
2. Liabilities		
Non-current liabilities		
a) Provisions	0.43	0.66
Total - non-current liabilities	0.43	0.66
3. Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
- due to micro enterprises and small enterprises	-	-
- due to creditors other than micro enterprises and small enterprises	-	0.42
(ii) Others financial liabilities	4.15	4.46
(b) Other current liabilities	0.24	0.43
Total - current liabilities	4.39	5.31
Total liabilities	4.82	5.97
TOTAL EQUITY AND LIABILITIES	1,283.57	1,586.24

— Jay Verma



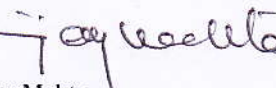
Notes :-

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 28, 2019.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable
3. The Company has adopted Ind AS - 115, Revenue from Contracts with Customers which is mandatory for reporting beginning after April 1, 2018. Adoption of this standard did not have any material impact on the financial results of the Company.
4. The figures of the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect to the Full Financial year and the published figures of nine months ended December 31, 2018, which were subject to Limited review by the Statutory Auditors.
5. The figures of the previous period(s)/year have been regrouped / restated wherever considered necessary.

Place: New Delhi
Date: May 28, 2019



For Mefcom Capital Markets Limited


Vijay Mehta
Managing Director
DIN: 00057151

Segment wise Revenue, Results and Capital Employed for standalone audited financial results under Regulation 33 of the Listing Regulations, 2015

Sr. No.	Particulars	(Rs. in Lakhs)				
		Quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	(a) Trading in Shares & Securities	1.59	0.21	455.79	33.36	1,811.44
	(b) Merchant Banking Service	2.50	1.25	0.95	4.95	14.05
	Total Revenue	4.09	1.46	456.74	38.31	1,825.49
2	Segment Results					
	(a) Trading in Shares & Securities	(15.88)	0.99	(30.53)	(112.07)	69.25
	(b) Merchant Banking Service	0.50	(0.13)	(0.28)	(0.53)	4.03
	Total	(15.38)	0.86	(30.80)	(112.59)	73.27
	(c) Other Income/Expenses (Unallocated)	0.88	2.19	(77.84)	(1.89)	(16.55)
	Total Profit before Tax	(14.50)	3.05	(108.64)	(114.48)	56.72
3	Segment Assets					
	(a) Trading in Shares & Securities	672.67	723.51	999.77	672.67	999.77
	(b) Merchant Banking Service	9.65	10.81	12.69	9.65	12.69
	(c) Unallocated	601.25	659.96	573.78	601.25	573.78
	Total Segment Assets	1,283.57	1,394.29	1,586.25	1,283.57	1,586.25
4	Segment Liabilities					
	(a) Trading in Shares & Securities	2.44	0.37	2.77	2.44	2.77
	(b) Merchant Banking Service	-	-	0.42	-	0.42
	(c) Unallocated	2.39	1.69	2.79	2.39	2.79
	Total Segment Liabilities	4.83	2.06	5.98	4.83	5.98
	Total Capital Employed	1,278.75	1,392.22	1,580.27	1,278.75	1,580.27

Note :-

- The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 'Operating Segments'
- In computing the segment information, certain estimates and assumptions have been made by the management, which have been relied upon by the Statutory Auditor.
- Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to conform to the current period presentation.

Place: New Delhi
Date: May 28, 2019



For Mefcom Capital Markets Limited

Vijay Mehta
Vijay Mehta
Managing Director
DIN: 00057151

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on Consolidated Financial Results of Mefcom Capital Markets Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Mefcom Capital Markets Limited

1. We have audited the accompanying statement of consolidated financial results of Mefcom Capital Markets Limited ('the Company'), comprising its subsidiaries (together, 'the Group') for the year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated financial results for the year ended March 31, 2019 have been prepared on the basis of the audited annual consolidated financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statements as at and for the year ended March 31, 2019 which was prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results for the year:
 - (i) include the year-to-date results of the following entities:

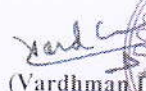
Company Name	Nature of Relationship
Mefcom Securities Limited	Subsidiary Company

- (ii) are presented in accordance with the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and



- (iii) give a true and fair view of the consolidated net loss including other comprehensive loss and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2019.

For Doogar & Associates
Chartered Accountants
Reg. No.000561N


(Vardhman Doogar)

Partner

M. No.: 517347

Place: New Delhi

Date: May 28, 2019



Mefcom Capital Markets Limited
CIN- L74899DL1985PLC019749
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Statement of Consolidated Audited Financial Results for the Year ended March 31, 2019

(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Year ended	
		31.03.2019	31.03.2018
		Audited	Audited
I	Revenue from operation	296.61	2,506.22
II	Other Income	67.20	67.03
III	Total Income	363.81	2,573.25
IV	Expenses		
	a) Purchases of stock-in-trade	336.72	2,331.49
	b) Changes in inventories of finished goods, work -in-progress and stock-in-trade	93.76	63.43
	c) Employees benefit expenses	28.02	37.66
	d) Finance cost	0.12	3.38
	e) Depreciation and amortisation expense	1.31	1.30
	f) Other expenses	154.44	85.04
	Total Expenses	614.37	2,522.30
V	Profit/(loss) before exceptional items and tax	(250.56)	50.95
VI	Exceptional items (gain)	0.21	-
VII	Profit/(loss) before tax	(250.35)	50.95
VIII	Tax expense		
	a) Current tax	-	-
	b) Deferred tax	(2.88)	-
	c) Tax adjustments earlier years	(0.70)	-
	Total Tax expenses	(3.58)	-
IX	Profit/(loss) for the period	(246.77)	50.95
X	Share of Profit/(Loss)of Associates	-	-
	Profit/(Loss) after tax and share of Profit/(Loss) of Associates & Joint Ventures	(246.77)	50.95
XI	Other Comprehensive Income (net of tax)		
	(i) Items that will not be reclassified to profit or loss	(192.54)	(151.63)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		
XIII	Total other Comprehensive Income (net of tax)	(192.54)	(151.63)
XIV	Total Comprehensive Income	(439.31)	(100.68)
XV	Net profit attributable to:-		
	Owners of the Company	(192.27)	53.30
	Non- controlling interest	(54.49)	(2.35)
XVI	Other Comprehensive Income attributable to:-		
	Owners of the Company	(191.77)	(140.55)
	Non- controlling interest	(0.76)	(11.07)
XVII	Total Comprehensive Income attributable to :		
	Owners of the Company	(384.04)	(87.25)
	Non- controlling interest	(55.26)	(13.42)
XVIII	Paid up Equity Share Capital (Face value of Rs 10/- per share)	914.02	914.02
XIX	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year	238.37	650.10
XX	Earnings per equity share (Face value of Rs 10/- each)		
	1) Basic	(2.10)	0.58
	2) Diluted	(2.10)	0.58

Continued Page no. 2




Consolidated Statement of Assets And Liabilities as at March 31, 2019

(Rs. in Lakhs)

Statement of Assets & Liabilities	As at March 31, 2019	As at March 31, 2018
	Audited	Audited
ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	9.76	10.43
(b) Goodwill	22.92	129.68
(c) Intangible assets	0.17	0.22
(d) Financial assets		
(i) Investments	204.64	542.82
(ii) Loans	500.00	450.00
(e) Deferred tax assets (net)	3.58	-
Total - non-current assets	741.07	1,133.15
2. Current assets		
(a) Inventories	209.07	302.82
(b) Financial assets		
(i) Trade receivables	33.98	49.31
(ii) Cash and cash equivalents	30.41	88.98
(iii) Bank balances other than (ii) above	116.25	35.89
(iv) Other financial assets	101.27	123.16
(c) Other current assets	10.67	13.20
(d) Current tax assets (net)	53.81	46.15
Total - Current assets	555.46	659.52
TOTAL ASSETS	1,296.53	1,792.67
EQUITY AND LIABILITIES		
1. Equity		
a) Equity share capital	914.02	914.02
b) Other equity	238.37	650.10
c) Non-controlling interest	134.25	189.47
Total - equity	1,286.64	1,753.58
2. Liabilities		
Non-current liabilities		
a) Provisions	0.43	0.66
Total - non-current liabilities	0.43	0.66
3. Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
- due to micro enterprises and small enterprises	-	-
- due to creditors other than micro enterprises and small enterprises	-	3.89
(ii) Others financial liabilities	9.13	10.24
(b) Other current liabilities	0.33	24.29
Total - current liabilities	9.46	38.42
Total liabilities	9.89	39.08
TOTAL EQUITY AND LIABILITIES	1,296.53	1,792.67

— Jagdeep



Notes :-

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 28, 2019.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable
3. The figures of the previous year have been regrouped / restated wherever considered necessary.

Place: New Delhi
Date: May 28, 2019



For Mefcom Capital Markets Limited


Vijay Mehta
Managing Director
DIN: 00057151

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Segment wise Revenue, Results and Capital Employed for consolidated audited financial results under Regulation 33 of the Listing Regulations, 2015

Sr. No.	Particulars	(Rs. in Lakhs)	
		Year ended	
		31.03.2019	31.03.2018
		Audited	Audited
1	Segment Revenue		
	(a) Trading in Shares & Securities	291.66	2,492.17
	(b) Merchant Banking Service	4.95	14.05
	Total Revenue	296.61	2,506.22
2	Segment Results		
	(a) Trading in Shares & Securities	(138.82)	97.26
	(b) Merchant Banking Service	(0.53)	4.03
	Total	(139.35)	101.29
	(c) Other Income/Expenses (Unallocated)	(111.21)	(50.34)
	Total Profit before Tax	(250.56)	50.95
3	Segment Assets		
	(a) Trading in Shares & Securities	524.92	979.45
	(b) Merchant Banking Service	9.65	12.69
	(c) Unallocated	761.96	800.52
	Total Segment Assets	1,296.53	1,792.66
4	Segment Liabilities		
	(a) Trading in Shares & Securities	2.74	2.74
	(b) Merchant Banking Service	0.00	0.42
	(c) Unallocated	7.16	35.92
	Total Segment Liabilities	9.90	39.08
	Total Capital Employed	1,286.63	1,753.58

Note :-

- 1 The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 'Operating Segments'
- 2 In computing the segment information, certain estimates and assumptions have been made by the management, which have been relied upon by the Statutory Auditor.
- 3 Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to conform to the current period presentation.

Place: New Delhi
Date: May 28, 2019



For Mefcom Capital Markets Limited

Vijay Mehta
 Managing Director
 DIN: 00057151