



MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Ref: MUL/SEC/2021-22/107

Date: November 11, 2021

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (E), Mumbai-400051
Trading Symbol: MAYURUNIQU

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 522249

Sub: Outcome of Board Meeting held on Thursday, November 11, 2021 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/ Madam,

The Board of Directors of the Company at their meeting held on Thursday, November 11, 2021 at the registered office of the Company situated at Village: Jaitpura, Jaipur-Sikar Road, Tehsil: Chomu, District: Jaipur -303704, Rajasthan, inter alia, approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on September 30, 2021 along with a Statement of Assets and Liabilities as at September 30, 2021 and Cash Flow Statement for the half year ended on September 30, 2021 and took on record Limited Review Report thereon (Copy is enclosed herewith).

Further, the extract of Unaudited Standalone and Consolidated Financial Results would also be published in the newspapers in compliance with Regulation 47 of the "Listing Regulations".

The Board Meeting commenced at 2:30 P.M. and concluded at 4:15 P.M.

Also, pursuant to the Code of Conduct framed under the SEBI (Prohibition of Insider Trading) Regulations, 2015, 'Trading Window' for all Directors, Promoters, Connected Persons and Designated Persons of the Company, for trading in the shares of the Company will be opened from November 14, 2021 onwards.

You are kindly requested to take the same on record.

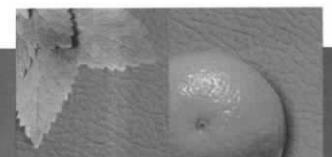
Thanking You,

For Mayur Uniquoters Limited

Rahul Joshi
Company Secretary and Compliance Officer
M. No. - ACS33135



A Texture For Every Idea



Enclosure: As above

Correspondance Address:

28, 4th Floor, Lakshmi Complex, MI Road, Jaipur-302001 (Rajasthan) India • Tel: +91-141-2361132 • Fax: +91-141-2365423

Regd. Office & Works: Village Jaitpura, Jaipur-Sikar Road, Jaipur-303704 (Rajasthan) India • Tel: +91-1423-224001 • Fax: +91-1423-224420

Email: info@mayur.biz • www.mayuruniquoters.com



Mayur Uniquoters Limited

Regd. Office and Works: Jaipur Sikar Road, Village Jaipur, Tehsil-Chomu, Distt. Jaipur-303 704 (Raj.) India
 Tel. No. 91-1423-2244001; Fax: 91-1423-224420, CIN :- L18101R11992PLC006952
 Website:- www.mayuruniquoters.com; Email:- secr@mayur.biz

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2021

Rs. in lakhs, except share and per share data, unless otherwise stated

S. No.	Particulars	Standalone					
		Quarter Ended		Half Year Ended		Year Ended	
		September 30, 2021 (Unaudited)	June 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2021 (Unaudited)	March 31, 2021 (Audited)
I)	Revenue from Operations	18,772.26	12,694.78	11,060.13	31,467.04	14,865.49	50,080.50
II)	Other Income	425.28	577.67	302.69	1,002.95	852.34	1,958.83
III)	Total Income (I+II)	19,197.54	13,272.45	11,362.82	32,469.99	15,717.83	52,039.33
IV)	Expenses						
	a) Cost of Materials Consumed	12,509.42	7,885.99	6,864.61	20,395.41	9,082.80	28,798.12
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(397.15)	(376.89)	(209.44)	(774.04)	(259.13)	(733.83)
	c) Employee Benefits Expense	1,017.70	990.05	827.53	2,007.75	1,606.13	3,370.91
	d) Finance Costs	56.58	62.94	76.78	119.52	125.33	342.79
	e) Depreciation and Amortisation Expense	520.91	505.64	500.80	1,026.55	839.71	1,840.80
	f) Other Expenses	2,187.65	1,829.90	1,403.99	4,017.55	2,307.88	6,602.28
	Total Expenses	15,895.11	10,897.63	9,464.27	26,792.74	13,702.72	40,221.07
V)	Profit Before Tax (III-IV)	3,302.43	2,374.82	1,898.55	5,677.25	2,015.11	11,818.26
VI)	Tax Expenses						
	Current Tax	822.00	598.00	413.56	1,420.00	413.56	2,900.00
	Deferred Tax	(13.53)	(31.68)	43.35	(45.21)	78.44	14.44
	Total Tax Expense	808.47	566.32	456.91	1,374.79	492.00	2,914.44
VII)	Profit for the period (V-VI)	2,493.96	1,808.50	1,441.64	4,302.46	1,523.11	8,903.82
VIII)	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss, net of tax	9.21	9.21	(2.60)	18.42	(5.21)	36.85
	Items that will be reclassified to Profit or Loss, net of tax	12.41	12.02	17.76	24.43	16.35	36.93
	Total Other Comprehensive Income for the period	21.62	21.23	15.16	42.85	11.14	73.78
IX)	Total Comprehensive Income for the period (VII+VIII)	2,515.58	1,829.73	1,456.80	4,345.31	1,534.25	8,977.60
X)	Paid-up Equity Share Capital (Face Value of Rs. 5/- each)	2,228.88	2,228.88	2,266.38	2,228.88	2,266.38	2,228.88
XI)	Other Equity [Reserves (Excluding Revaluation Reserve)] as shown in the Audited Balance Sheet	-	-	-	-	-	61,312.71
XII)	Earnings Per Equity Share (EPS) of face value of Rs. 5/- each (Not Annualised) :						
	a) Basic EPS (in Rs.)	5.59	4.06	3.18	9.65	3.36	19.71
	b) Diluted EPS (in Rs.)	5.59	4.06	3.18	9.65	3.36	19.71

See accompanying notes to the financial results



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Statement of Standalone Assets and Liabilities

Particulars	Standalone	
	As at September, 30 2021 (Unaudited)	As at March, 31 2021 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	19,586.72	18,415.72
Right-of-use Assets	973.14	978.34
Capital Work-in-Progress	1,292.04	1,496.26
Intangible Assets	23.76	27.00
Investment in Subsidiary	692.86	692.86
Financial Assets		
(i) Investments	5,652.51	5,624.82
(ii) Other Financial Assets	179.22	413.71
Other Non-Current Assets	250.49	281.68
Non-Current Tax Assets (Net)	282.84	282.84
Total Non-Current Assets	28,933.58	28,213.23
Current Assets		
Inventories	15,811.50	12,681.73
Financial Assets		
(i) Investments	10,929.44	14,887.86
(ii) Trade Receivables	19,034.56	15,491.76
(iii) Cash and Cash Equivalents	1,050.94	1,766.08
(iv) Bank Balances other than (iii) above	432.88	175.79
(v) Other Financial Assets	568.90	673.79
Other Current Assets	3,359.21	2,983.28
Total Current Assets	51,187.43	48,660.29
Total Assets	80,121.01	76,873.52
EQUITY AND LIABILITIES		
EQUITY		
Share Capital	2,228.88	2,228.88
Other Equity		
Reserves and Surplus	64,538.83	61,109.49
Other Reserves	227.64	203.22
Total Equity	66,995.35	63,541.59
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
(i) Borrowings	1,467.80	1,432.12
(ii) Lease Liabilities	158.25	158.25
Employee Benefit Obligations	110.86	91.55
Deferred Tax Liabilities (Net)	393.62	429.42
Total Non-Current Liabilities	2,130.53	2,111.34
Current Liabilities		
Financial Liabilities		
(i) Borrowings	1,544.98	2,477.74
(ii) Lease Liabilities	*	*
(iii) Trade Payables		
Total Outstanding Dues to Micro Enterprises and Small Enterprises	372.25	438.59
Total Outstanding Dues to Creditors other than Micro Enterprises and Small	6,416.42	5,269.05
(iv) Other Financial Liabilities	1,351.89	1,460.12
Other Current Liabilities	188.56	194.77
Employee Benefit Obligations	121.27	120.66
Government Grants	2.95	5.91
Current Tax Liabilities (Net)	996.81	1,253.75
Total Current Liabilities	10,995.13	11,220.59
Total Liabilities	13,125.66	13,331.93
Total Equity and Liabilities	80,121.01	76,873.52

* Amount below rounding off norm adopted by the Company



S. K. Poddar



Statement of Standalone Cash Flows

Particulars	Standalone	
	Half-year ended September 30, 2021 (Unaudited)	Half-year ended September 30, 2020 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Income Tax	5,677.25	2,015.11
Adjustments for:		
Depreciation & Amortisation Expense	1,026.55	839.71
Interest Income	(307.04)	(249.56)
Finance Costs	100.43	108.55
Net (Gain)/Loss on Disposal of Property, Plant and Equipment	(6.81)	0.33
Profit on Sale of Mutual Funds (Net)	(117.40)	(76.55)
Amortisation of Government Grants	(2.95)	(3.49)
Changes in Fair Value of Mutual Funds and Equity Investments	(277.71)	(491.92)
Loss Allowance-Trade Receivables	(2.51)	(15.09)
Loss Allowance-Other Receivables	0.68	-
Trade Receivable Written Off	-	11.51
Net Foreign Exchange Differences	(112.27)	(43.61)
Dividend Income Classified as Investing Cash Flows	(19.93)	(19.93)
Operating Profit Before Working Capital Changes	5,958.29	2,075.06
(Increase)/Decrease in Trade and Other Receivable	(3,452.94)	2,398.69
(Increase)/Decrease in Inventories	(3,129.77)	252.53
Increase/(Decrease) in Trade Payables	1,101.43	(2,077.61)
Increase/(Decrease) in Other Financial Liabilities	24.75	(155.05)
Increase/(Decrease) in Other Current Liabilities	(6.21)	11.21
Increase/(Decrease) in Other Employees Benefit Obligation-Non Current	19.31	24.22
Increase/(Decrease) in Employee Benefit Obligations- Current	25.23	17.98
(Increase)/Decrease in Other Financial Assets	129.84	0.84
(Increase)/Decrease in Other Current Assets	(375.93)	239.35
(Increase)/Decrease in Non Current Assets	(3.42)	4.78
Cash Generated from Operation	290.58	2,792.00
Income Taxes Paid	(1,676.94)	(865.46)
Net Cash Inflow from Operating Activities (A)	(1,386.36)	1,926.54
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase / Acquisition of Property, Plant and Equipment	(2,170.27)	(933.05)
Purchase / Acquisition of Intangible Assets	(0.83)	-
Proceeds from Sale of Property, Plant and Equipment	78.52	-
Movement in Other Bank Balances (Net)	(19.18)	3,200.19
Payment for Purchase of Investments in Mutual Funds	(2,029.90)	(6,644.29)
Proceeds from Sale of Investments in Mutual Funds	6,383.38	6,707.29
Payment for Purchase of Investments in Debentures/Bonds/Fixed Deposits	-	(7,027.32)
Interest Received	281.41	144.85
Dividend Received	19.93	-
Net Cash Outflow from Investing Activities (B)	2,543.06	(4,552.33)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	1,294.20	75.00
Repayment of Borrowings	(1,266.29)	(250.18)
Proceeds from Packing Credit/Cash Credit (Net)	(925.00)	2,925.00
Repayment of Lease Liability	*	*
Interest Paid	(100.43)	(108.55)
Dividend Paid	(878.84)	(453.28)
Net Cash Inflow from Financing Activities (C)	(1,876.36)	2,187.99
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	(719.66)	(437.80)
Cash and Cash Equivalents at the beginning of the year	1,766.09	1,643.84
Effects of Exchange Rate Changes on Cash and Cash Equivalents	4.51	2.00
Cash and Cash Equivalents at end of the Half year	1,050.94	1,208.04
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents as per above comprise the following:		
Cash and Cash Equivalents		
Cash on hand	4.08	3.77
Balances with Banks:		
- In Current Accounts	625.32	437.52
- In EEFC Accounts	421.54	766.75
Total	1,050.94	1,208.04

* Amount below rounding off norm adopted by the Company



S. K. Poddar



Notes:

- 1 This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2021.
- 2 This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other recognised accounting practices and policies to the extent applicable.
- 3 The Company is engaged primarily in the business of PU/PVC synthetic leather which constitutes single reportable segment. Accordingly, the Company is single segment Company in accordance with Indian Accounting Standard 108 "Operating Segment".
- 4 The disruption created by the outbreak of Covid-19 pandemic has significantly impacted the operations in previous year and current period. The Company has taken into account the relevant internal and external information in the preparation of its financial results, including assessing recoverable value of its assets. However, given the evolving scenario and uncertainties with respect to its nature and duration, the impact may be different from estimates as on the date of approval of financial results. The Company will continue to monitor any material changes to its future business and economic conditions.
- 5 Previous period figures have been regrouped, wherever necessary.

Place : Jaipur
Date : November 11, 2021



For and on behalf of the Board of Directors
S. K. Poddar
Suresh Kumar Poddar
(Chairman & Managing Director & CEO)
DIN -00022395



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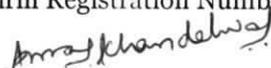
Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Mayur Uniquoters Limited
Village – Jaitpura, Jaipur-Sikar Road,
Tehsil – Chomu, Jaipur – 303 704
Rajasthan, India

1. We have reviewed the standalone unaudited financial results of Mayur Uniquoters Limited (the “Company”) for the quarter ended September 30, 2021 and the year to date results for the period April 1, 2021 to September 30, 2021, which are included in the accompanying ‘Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2021’, the Statement of Standalone Assets and Liabilities as on that date and the Statement of Standalone Cash Flows for the half-year ended on that date (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw your attention to Note 4 to the Statement, which describes the management’s assessment of the impact of the outbreak of Coronavirus (Covid-19) pandemic on the business operations of the Company and the adjustments made to these standalone unaudited financial results. In view of the uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve. Our conclusion on the Statement is not modified in respect of this matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016


Anurag Khandelwal
Partner
Membership Number: 078571

UDIN: 21078571AAAACO9620
Place: Jaipur
Date: November 11, 2021

Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002
T: +91 (124) 4620000, F: +91 (124) 4620620

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

**Mayur Uniquoters Limited**

Regd. Office and Works: Jaipur Sikar Road, Village Jaipura, Tehsil-Chomu, Distt. Jaipur-303 704 (Raj.) India
 Tel. No. 91-1423-224001; Fax: 91-1423-224420, CIN :- L1810RJ1992PLC006952
 Website:- www.mayuruniquoters.com; Email:- secr@mayer.biz

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2021

S. No.	Particulars	Consolidated					Year Ended March 31, 2021 (Audited)
		Quarter Ended		Half Year Ended		September 30, 2020 (Unaudited)	
		September 30, 2021 (Unaudited)	June 30, 2021 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)		
I)	Revenue from Operations	19,602.23	11,814.69	12,575.09	31,416.92	16,485.79	51,270.84
II)	Other Income	45.67	577.88	313.05	1,003.55	866.14	1,986.74
III)	Total Income (I+II)	20,027.90	12,392.57	12,888.14	32,420.47	17,351.93	53,257.58
IV)	Expenses						
	a) Cost of Materials Consumed	12,509.42	7,885.99	6,864.61	20,395.41	9,082.80	28,798.12
	b) Purchase of Stock-in-Trade	285.49	142.21	30.54	427.70	68.80	227.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(700.83)	(1,039.06)	250.94	(1,739.89)	194.89	(1,434.44)
	d) Employee Benefits Expense	1,066.46	1,040.42	872.37	2,106.88	1,677.06	3,517.35
	e) Finance Costs	58.46	67.61	78.67	126.07	128.75	351.99
	f) Depreciation and Amortisation Expense	521.38	506.11	501.32	1,027.49	840.72	1,844.17
	g) Impairment of Goodwill	-	-	-	-	-	361.98
	g) Other Expenses	2,495.35	2,021.24	1,670.27	4,426.59	2,696.38	7,641.37
V)	Total Expenses	16,145.73	10,624.52	10,268.72	26,770.25	14,689.40	41,307.54
VI)	Profit Before Tax (III-IV)	3,882.17	1,768.05	2,619.42	5,650.22	2,662.53	11,950.04
	Tax Expenses						
	Current Tax	848.85	606.35	424.63	1,455.20	424.63	2,958.73
	Current Tax for Earlier Years	(1.54)	-	(1.54)	(1.54)	-	0.31
	Deferred Tax	82.00	(238.55)	197.98	(156.55)	211.81	16.14
VII)	Total Tax Expense	929.31	367.80	622.61	1,297.11	636.44	2,975.18
VIII)	Other Comprehensive Income	2,952.86	1,400.25	1,996.81	4,353.11	2,006.09	8,974.86
	Items that will not be reclassified to Profit or Loss, net of tax	9.21	9.21	(2.60)	18.42	(5.21)	36.85
	Items that will be reclassified to Profit or Loss, net of tax	11.53	(1.86)	82.77	9.67	83.37	(121.55)
IX)	Total Other Comprehensive Income for the period	20.74	7.35	80.17	28.09	78.16	(84.70)
	Total Comprehensive Income for the period (VII+VIII)	2,973.60	1,407.60	2,076.98	4,381.20	2,084.25	8,890.16
X)	Paid-up Equity Share Capital						
	(Face Value of Rs. 5/- each)	2,228.88	2,228.88	2,266.38	2,228.88	2,266.38	2,228.88
XI)	Other Equity [Reserves (Excluding Revaluation Reserve)] as shown in the Audited Balance Sheet						
	Earnings Per Equity Share (EPS) of face value of Rs. 5/- each (Not Annualised) :						
	a) Basic EPS (in Rs.)	6.62	3.14	4.41	9.77	4.43	19.86
	b) Diluted EPS (in Rs.)	6.62	3.14	4.41	9.77	4.43	19.86

See accompanying notes to the financial results



S. K. Poddar



Statement of Consolidated Assets and Liabilities

Particulars	Consolidated	
	As at September, 30 2021 (Unaudited)	As at March, 31 2021 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	19,599.65	18,429.48
Right-of-use Assets	973.14	978.34
Capital Work-in-Progress	1,292.04	1,496.26
Intangible Assets	23.76	27.00
Financial Assets		
(i) Investments	5,652.51	5,624.82
(ii) Other Financial Assets	179.22	413.71
Deferred Tax Assets (Net)	240.33	92.69
Other Non-Current Assets	250.49	281.68
Non-Current Tax Assets (Net)	282.84	282.84
Total Non-Current Assets	28,493.98	27,626.82
Current Assets		
Inventories	20,165.23	16,022.96
Financial Assets		
(i) Investments	10,929.44	14,887.86
(ii) Trade Receivables	13,623.42	11,320.73
(iii) Cash and Cash Equivalents	1,322.48	1,923.97
(iv) Bank Balances other than (iii) above	432.88	175.79
(vi) Other Financial Assets	568.90	673.78
Other Current Assets	3,446.42	3,021.84
Total Current Assets	50,488.77	48,026.93
Total Assets	78,982.75	75,653.75
EQUITY AND LIABILITIES		
EQUITY		
Share Capital	2,228.88	2,228.88
Other Equity		
Reserves and Surplus	64,580.25	61,100.28
Other Reserves	(998.66)	(1,008.34)
Total Equity	65,810.47	62,320.82
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
(i) Borrowings	1,467.80	1,432.12
(ii) Lease Liabilities	158.25	158.25
Employee Benefit Obligations	110.86	91.55
Total Non-Current Liabilities	1,736.91	1,681.92
Current Liabilities		
Financial Liabilities		
(i) Borrowings	1,557.76	2,490.41
(ii) Lease Liabilities	*	*
(iii) Trade Payables		
Total Outstanding Dues to Micro Enterprises and Small Enterprises	372.25	438.59
Total Outstanding Dues to Creditors other than Micro Enterprises and Small Enterprises	6,679.08	5,563.56
(iv) Other Financial Liabilities	1,351.89	1,460.12
Other Current Liabilities	329.20	260.47
Employee Benefit Obligations	121.27	120.66
Government Grants	2.95	5.91
Current Tax Liabilities (Net)	1,020.97	1,311.29
Total Current Liabilities	11,435.37	11,651.01
Total Liabilities	13,172.28	13,332.93
Total Equity and Liabilities	78,982.75	75,653.75

* Amount below rounding off norm adopted by the Group



S.K. Poddar



Statement of Consolidated Cash Flows

Particulars	Consolidated	
	Half-year ended September 30, 2021 (Unaudited)	Half-year ended September 30, 2020 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Income Tax	5,650.22	2,642.53
Adjustments for:		
Depreciation & Amortisation Expense	1,027.49	840.72
Interest Income	(307.04)	(249.55)
Finance Costs	100.43	108.55
Net (Gain)/Loss on Disposal of Property, Plant and Equipment	(6.81)	0.33
Profit on Sale of Mutual Funds (Net)	(117.40)	(76.55)
Amortisation of Government Grants	(2.95)	(3.49)
Changes in Fair Value of Mutual Funds and Equity Investments	(277.71)	(491.92)
Loss Allowance-Trade Receivables	(2.51)	(15.09)
Loss Allowance-Other Receivables	0.68	-
Trade Receivable Written Off	-	11.51
Net Foreign Exchange Differences	(128.18)	16.73
Dividend Income Classified as Investing Cash Flows	(19.93)	(19.93)
Operating Profit Before Working Capital Changes	5,916.29	2,763.84
(Increase)/Decrease in Trade and Other Receivable	(2,212.83)	917.09
(Increase)/Decrease in Inventories	(4,142.28)	706.55
Increase/(Decrease) in Trade Payables	1,069.59	(2,197.16)
Increase/(Decrease) in Other Financial Liabilities	24.75	(155.05)
Increase/(Decrease) in Other Current Liabilities	68.74	63.20
Increase/(Decrease) in Other Employees Benefit Obligation-Non Current	19.31	24.22
Increase/(Decrease) in Employee Benefit Obligations- Current	25.23	17.98
(Increase)/Decrease in Other Financial Assets	129.84	0.84
(Increase)/Decrease in Other Current Assets	(424.58)	237.18
(Increase)/Decrease in Non-Current Assets	(3.42)	4.77
Cash Generated from Operation	470.64	2,383.46
Income Taxes Paid	(1,743.34)	(885.18)
Net Cash Inflow from Operating Activities (A)	(1,272.70)	1,498.28
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase / Acquisition of Property, Plant and Equipment	(2,170.27)	(933.60)
Purchase / Acquisition of Intangible Assets	(0.83)	-
Proceeds from Sale of Property, Plant and Equipment	78.52	-
Movement in Other Bank Balances (Net)	(19.18)	3,200.19
Payment for Purchase of Investments in Mutual Funds	(2,029.90)	(6,644.29)
Proceeds from Sale of Investments in Mutual Funds	6,383.38	6,707.29
Payment for Purchase of Investments in Debentures/Bonds/Fixed Deposits	-	(7,027.32)
Interest Received	281.41	144.85
Dividend Received	19.93	-
Net Cash Outflow from Investing Activities (B)	2,543.06	(4,552.88)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	1,294.20	90.65
Repayment of Borrowings	(1,266.29)	(250.18)
Proceeds from Packing Credit/Cash Credit (Net)	(925.00)	2,925.00
Repayment of Lease Liability	*	*
Interest Paid	(100.43)	(108.55)
Dividend Paid	(878.84)	(453.28)
Net Cash Inflow from Financing Activities (C)	(1,876.36)	2,203.64
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	(606.00)	(850.96)
Cash and Cash Equivalents at the beginning of the year	1,923.97	2,263.35
Effects of Exchange Rate Changes on Cash and Cash Equivalents	4.51	1.99
Cash and Cash Equivalents at end of the Half year	1,322.48	1,414.38
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents as per above comprise the following:		
Cash and Cash Equivalents		
Cash on hand	4.08	3.77
Balances with Banks:		
- In Current Accounts	896.86	643.86
- In EEFC Accounts	421.54	766.75
Total	1,322.48	1,414.38

* Amount below rounding off norm adopted by the Group



S. K. Poddar



Notes:

- 1 (a) This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2021.
- (b) The Statement includes the results of Mayur Uniquoters Limited, Parent, Mayur Uniquoters Corp., USA, Subsidiary, Futura Textiles Inc., USA, Step-Down Subsidiary of Mayur Uniquoters Corp., USA and Mayur Uniquoters SA (Pty) Ltd, South Africa, Subsidiary.
- 2 This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other recognised accounting practices and policies to the extent applicable.
- 3 The Group is engaged primarily in the business of PU/PVC synthetic leather which constitutes single reportable segment. Accordingly, the Group is single segment Group in accordance with Indian Accounting Standard 108 "Operating Segment".
- 4 The disruption created by the outbreak of Covid-19 pandemic has significantly impacted the operations in previous year and current period. The Group has taken into account the relevant internal and external information in the preparation of its financial results, including assessing recoverable value of its assets. However, given the evolving scenario and uncertainties with respect to its nature and duration, the impact may be different from estimates as on the date of approval of financial results. The Group will continue to monitor any material changes to its future business and economic conditions.
- 5 Previous period figures have been regrouped, wherever necessary.

Place : Jaipur
Date : November 11, 2021



For and on behalf of the Board of Directors

S. K. Poddar

Suresh Kumar Poddar
(Chairman & Managing Director & CEO)
DIN -00022395



Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Mayur Uniquoters Limited
Village – Jaitpura, Jaipur-Sikar Road,
Tehsil – Chomu, Jaipur – 303 704
Rajasthan, India

1. We have reviewed the consolidated unaudited financial results of Mayur Uniquoters Limited (the “Parent”) and its subsidiaries (the parent and its subsidiaries hereinafter referred to as the “Group”), (refer Note 1(b) to the Statement) for the quarter ended September 30, 2021 and the year to date results for the period April 1, 2021 to September 30, 2021, which are included in the accompanying ‘Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2021’, the Statement of Consolidated Assets and Liabilities as on that date and the Statement of Consolidated Cash Flows for the half year ended on that date (the “Statement”). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Parent’s Management and has been approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a. Mayur Uniquoters Limited, Parent
 - b. Mayur Uniquoters Corp., USA, subsidiary
 - c. Futura Textiles Inc., USA, step-down subsidiary of Mayur Uniquoters Corp., USA
 - d. Mayur Uniquoters SA (PTY) Limited, South Africa, subsidiary



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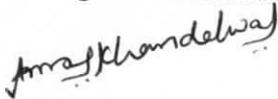
Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw your attention to Note 4 to the Statement, which describes the management's assessment of the impact of the outbreak of Coronavirus (Covid-19) pandemic on the business operations of the Group and the adjustments made to these consolidated unaudited financial results. In view of the uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve. Our conclusion on the Statement is not modified in respect of this matter.
7. We did not review the consolidated interim financial information of two subsidiaries and interim financial information of one subsidiary included in the consolidated unaudited financial results, whose interim financial information reflects total assets of Rs. 9,635.25 Lakhs and net assets of Rs. 1,633.34 Lakhs as at September 30, 2021 and total revenues of Rs 2,746.83 lakhs and Rs. 4,753.66 lakhs, total net profit after tax of Rs 102.19 lakhs and Rs. 212.58 lakhs and total comprehensive income of Rs 101.31 lakhs and Rs. 197.82 lakhs, for the quarter September 30, 2021 and for the period from April 1, 2021 to September 30, 2021, respectively, and cash flows (net) of INR 113.67 lakhs for the period from April 1, 2021 to September 30, 2021, as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by other auditors in accordance with SRE 2400, Engagements to Review Historical Financial Statements and their reports dated November 8, 2021, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Anurag Khandelwal
Partner
Membership Number: 078571

UDIN: 21078571AAAACP3547
Place: Jaipur
Date: November 11, 2021