



## MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

**Ref: MUL/SEC/2023-24/52**

**Date: August 08, 2023**

To,

BSE Limited  
Phirozee Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
(Maharashtra)  
**(Scrip Code: BSE- 522249)**

National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup>Floor, Plot No. C/1,  
G-Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai-400 051  
(Maharashtra)  
**(Trading Symbol: MAYURUNIQ)**

**Sub: Outcome of Board Meeting held on Tuesday, August 08, 2023 pursuant to Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on Tuesday, August 08, 2023 at the registered office of the Company situated at Village: Jaitpura, Jaipur-Sikar Road, Tehsil: Chomu, District: Jaipur -303704, Rajasthan, inter alia, transacted the following businesses:

1. Approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter ended on June 30, 2023 and took note of the Limited Review Report on the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter ended on June 30, 2023 issued by M/s Walker Chandiok & Co. LLP, Statutory Auditors of the Company and the same is enclosed herewith.

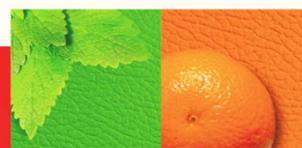
Further, the extract of Unaudited Standalone and Consolidated Financial Results for the quarter ended on June 30, 2023, would also be published in the newspapers in compliance with Regulation 47 of the Listing Regulations.

2. Approved the closure of Register of Members and Share Transfer Books of the Company from Friday, the August 25, 2023 to Sunday, the August 27, 2023 (both days inclusive) for the purpose of declaration of Dividend at 30<sup>th</sup> Annual General Meeting (AGM) of the Company.
3. Approved the Notice for convening the 30<sup>th</sup> Annual General Meeting (AGM) of the Company scheduled to be held on Thursday, September 14, 2023 at 11:00 A.M through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").
4. Approved the Board's Report for the financial year ended on March 31, 2023 together with the Management Discussion and Analysis Report, Report on Corporate Governance, Business Responsibility and Sustainability Report and all other annexure thereof.
5. Took note of the resignations of Senior Management Personnel(s) (SMP) under Regulation 30 of the Listing Regulations.

A Texture For Every Idea

**Correspondance Address:**

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**Regd. Office & Works:** Village Jaitpura, Jaipur-Sikar Road, Jaipur-303704 (Rajasthan) India • Tel: +91-1423-224001 • Fax: +91-1423-224420  
 Email: info@mayur.biz • www.mayuruniquoters.com





## MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Note- Pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has fixed Thursday, August 24, 2023 as the Record Date for determining the entitlement of members to final dividend for the financial year ended March 31, 2023, if approved at the 30<sup>th</sup> Annual General Meeting.

The Board Meeting commenced at 01:45 P.M. and concluded at 02:55 P.M.

Also, pursuant to the Code of Conduct framed under the SEBI (Prohibition of Insider Trading) Regulations, 2015, 'Trading Window' for all Directors, Promoters, Connected Persons and Designated Persons of the Company and their relatives, for trading in the shares of the Company will be opened from August 11, 2023 onwards.

You are kindly requested to take the same on record.

Thanking You,

**For Mayur Uniquoters Limited**

**Pawan Kumawat**  
**Company Secretary and Compliance Officer**  
**M. No. – ACS 25377**  
Enclosure: As above

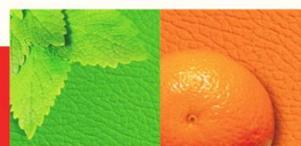
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# Walker Chandiook & Co LLP

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21<sup>st</sup> Floor, DLF Square  
Jacaranda Marg, DLF Phase II  
Gurugram – 122 002  
India  
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F +91 124 4628001

## Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

### To the Board of Directors of Mayur Uniquoters Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Mayur Uniquoters Limited** ('the Company') for the quarter ended 30 June 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

# Walker Chandiook & Co LLP

## Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Walker Chandiook & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013

*Tarun*  


**Tarun Gupta**  
Partner  
Membership No.: 507892

UDIN: 23507892B6X9XV7087

Place: Jaipur  
Date: 8 August 2023

Chartered Accountants

**Mayur Uniquoters Limited**

Regd. Office and Works: Jaipur Sikar Road, Village Jaitpura, Tehsil-Chomu, Distt. Jaipur-303 704 (Raj.) India

Tel. No. 91-1423-224001; Fax: 91-1423-224420, CIN :- L18101RJ1992PLC006952

Website:- [www.mayuruniquoters.com](http://www.mayuruniquoters.com); Email:- [secr@mayur.biz](mailto:secr@mayur.biz)**Statement of standalone unaudited financial results for the quarter ended 30 June 2023**

(Rs. in lakhs, except per share data, unless otherwise stated)

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30 June 2023 (Unaudited)	31 March 2023 (Refer Note 4)	30 June 2022 (Unaudited)	31 March 2023 (Audited)
<b>1</b>	<b>Income</b>				
	a) Revenue from operations	19,191.54	19,880.24	20,093.38	76,409.09
	b) Other income	799.74	166.87	451.60	1,573.94
	<b>Total income (a+b)</b>	<b>19,991.28</b>	<b>20,047.11</b>	<b>20,544.98</b>	<b>77,983.03</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of materials consumed	11,738.34	12,386.31	12,692.19	48,080.97
	b) Changes in inventories of finished goods and work-in-progress	(213.09)	(214.81)	(180.76)	(857.31)
	c) Employee benefits expense	1,025.16	949.46	888.17	3,781.57
	d) Finance costs	60.79	94.15	33.04	225.78
	e) Depreciation and amortisation expense	706.94	673.41	511.55	2,220.48
	f) Other expenses	2,780.57	2,736.59	3,005.61	10,997.64
	<b>Total expenses</b>	<b>16,098.71</b>	<b>16,625.11</b>	<b>16,949.80</b>	<b>64,449.13</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>3,892.57</b>	<b>3,422.00</b>	<b>3,595.18</b>	<b>13,533.90</b>
<b>4</b>	<b>Tax expenses</b>				
	a) Current tax	915.00	844.80	901.10	3,320.00
	b) Tax relating to earlier periods	(86.32)	(169.89)	(180.63)	(635.92)
	c) Deferred tax	69.96	9.48	10.20	101.68
	<b>Total tax expense</b>	<b>898.64</b>	<b>684.39</b>	<b>730.67</b>	<b>2,785.76</b>
<b>5</b>	<b>Net profit for the period/year (3-4)</b>	<b>2,993.93</b>	<b>2,737.61</b>	<b>2,864.51</b>	<b>10,748.14</b>
<b>6</b>	<b>Other comprehensive income</b>				
	Items that will not be reclassified to profit or loss, net of tax	(3.38)	(35.27)	7.25	(13.53)
	<b>Total other comprehensive income for the period/year</b>	<b>(3.38)</b>	<b>(35.27)</b>	<b>7.25</b>	<b>(13.53)</b>
<b>7</b>	<b>Total comprehensive income for the period/year (5+6)</b>	<b>2,990.55</b>	<b>2,702.34</b>	<b>2,871.76</b>	<b>10,734.61</b>
<b>8</b>	<b>Paid-up equity share capital</b> (Face value of Rs. 5/- each)	2,197.63	2,197.63	2,197.63	2,197.63
<b>9</b>	<b>Other equity</b>	-	-	-	73,558.80
<b>10</b>	<b>Earnings per equity share (EPS) of face value of Rs. 5/- each</b> <b>(not annualised for quarters):</b>				
	a) Basic EPS (in Rs.)	6.81	6.23	6.50	24.44
	b) Diluted EPS (in Rs.)	6.81	6.23	6.50	24.44

**Notes to the statement of standalone unaudited financial results for the quarter ended 30 June 2023:**

- The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8 August 2023. Further, the limited review of financial results for the quarter ended 30 June 2023, in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended time to time, has been carried out by the statutory auditors of the Company.
- This Statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other recognised accounting practices and policies to the extent applicable.
- The Company operates in single reportable segment "PU/PVC synthetic leather" in terms of 108 "Operating Segment".
- The figures for the quarter ended 31 March 2023 are the balancing figures between the audited standalone figures in respect of the full financial year and the published standalone year to date figures upto the third quarter of the year ended 31 March 2023. Also, the figures up to the end of third quarter were only reviewed and not subjected to audit.
- The above results are also available on the Company's website <http://www.mayuruniquoters.com> and financial results under corporate section of [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

For and on behalf of the Board of Directors

**Suresh Kumar Poddar**  
(Chairman & Managing Director & CEO)  
DIN - 00022395



Place : Jaipur  
Date : 8 August 2023

**SIGNED FOR  
IDENTIFICATION  
PURPOSE ONLY**

# Walker Chandiook & Co LLP

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Jacaranda Marg, DLF Phase II  
Gurugram – 122 002  
India  
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## Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

### To the Board of Directors of Mayur Uniquoters Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of **Mayur Uniquoters Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries, included in the Statement) for the quarter ended 30 June 2023 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.



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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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# Walker Chandiook & Co LLP

## Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial information of four subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 6,032.11 lakhs, total net profit after tax of ₹ 213.66 lakhs, total comprehensive income of ₹ 205.81 lakhs, for the quarter and year to date period ended on 30 June 2023, as considered in the Statement. These interim financial information have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

**For Walker Chandiook & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013

  
**Tarun Gupta**  
Partner  
Membership No.: 507892



UDIN: 23507892 BGXCPXW2645

Place: Jaipur  
Date: 8 August 2023

# Walker Chandniok & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

## Annexure 1

### List of entities included in the Statement

#### Name of the Holding Company

Mayur Uniquoters Limited

#### Name of subsidiaries (wholly owned)

- a) Mayur Uniquoters Corporation, United States of America (USA)
- b) Futura Textiles Incorporation, USA (Step-down subsidiary of Mayur Uniquoters Corporation, USA)
- c) Mayur Uniquoters SA (PTY) Limited, South Africa
- d) Mayur Tecfab Private Limited, India





Mayur Uniquoters Limited

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Website:- [www.mayuruniquoters.com](http://www.mayuruniquoters.com); Email:- [secr@mayur.biz](mailto:secr@mayur.biz)

Statement of consolidated unaudited financial results for the quarter ended 30 June 2023

(Rs in lakhs, except per share data, unless otherwise stated)

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30 June 2023 (Unaudited)	31 March 2023 (Refer Note 4)	30 June 2022 (Unaudited)	31 March 2023 (Audited)
<b>1</b>	<b>Income</b>				
	a) Revenue from operations	20,094.03	19,324.11	20,044.32	77,563.39
	b) Other income	808.59	183.24	454.15	1,774.26
	<b>Total income (a+b)</b>	<b>20,902.62</b>	<b>19,507.35</b>	<b>20,498.47</b>	<b>79,337.65</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of materials consumed	11,738.33	12,386.31	12,692.19	48,080.97
	b) Changes in inventories of finished goods and work-in-progress	(130.48)	(1,061.40)	(542.75)	(1,804.38)
	c) Employee benefits expense	1,092.82	1,021.22	940.30	4,048.33
	d) Finance costs	68.64	100.91	36.80	248.61
	e) Depreciation and amortisation expense	709.15	675.60	512.43	2,226.37
	f) Other expenses	3,451.50	3,454.35	3,470.82	13,367.28
	<b>Total expenses</b>	<b>16,929.96</b>	<b>16,576.99</b>	<b>17,109.79</b>	<b>66,167.18</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>3,972.66</b>	<b>2,930.36</b>	<b>3,388.68</b>	<b>13,170.47</b>
<b>4</b>	<b>Tax expenses</b>				
	a) Current tax	981.58	881.19	982.84	3,549.09
	b) Tax relating to earlier periods	(86.32)	(169.67)	(180.63)	(623.50)
	c) Deferred tax	23.97	(119.49)	(123.19)	(175.82)
	<b>Total tax expense</b>	<b>919.23</b>	<b>592.03</b>	<b>679.02</b>	<b>2,749.77</b>
<b>5</b>	<b>Net profit for the period/year (3-4)</b>	<b>3,053.43</b>	<b>2,338.33</b>	<b>2,709.66</b>	<b>10,420.70</b>
<b>6</b>	<b>Other comprehensive income</b>				
	Items that will not be reclassified to profit or loss, net of tax	(3.38)	(35.27)	7.25	(13.53)
	Items that will be reclassified to profit or loss, net of tax	(7.85)	(65.54)	85.28	127.31
	<b>Total other comprehensive income for the period/year</b>	<b>(11.23)</b>	<b>(100.81)</b>	<b>92.53</b>	<b>113.78</b>
<b>7</b>	<b>Total comprehensive income for the period/year (5+6)</b>	<b>3,042.20</b>	<b>2,237.52</b>	<b>2,802.19</b>	<b>10,534.48</b>
<b>8</b>	<b>Paid-up equity share capital</b> (Face value of Rs. 5/- each)	2,197.63	2,197.63	2,197.63	2,197.63
<b>9</b>	<b>Other equity</b>	-	-	-	73,164.49
<b>10</b>	<b>Earnings per equity share (EPS) of face value of Rs. 5/- each</b> (not annualised for quarters):				
	a) Basic EPS (in Rs.)	6.94	5.32	6.15	23.69
	b) Diluted EPS (in Rs.)	6.94	5.32	6.15	23.69

Notes to the statement of consolidated unaudited financial results for the quarter ended 30 June 2023:

- 1 (a) The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8 August 2023. Further, the limited review of financial results for the quarter ended 30 June 2023, in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended time to time, has been carried out by the statutory auditors of the Holding Company.
- (b) The Statement includes the results of Mayur Uniquoters Limited (Holding Company) and wholly owned subsidiaries - Mayur Uniquoters Corp., USA, Future Textiles Inc., USA, step-down wholly owned subsidiary of Mayur Uniquoters Corp., USA, Mayur Uniquoters SA (PTY) Ltd, South Africa and Mayur TecFab Private Limited, India.
- 2 This Statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other recognised accounting practices and policies to the extent applicable.
- 3 The Group operates in single reportable segment "PU/PVC synthetic leather" in terms of 108 "Operating Segment".
- 4 The figures for the quarter ended 31 March 2023 are the balancing figures between the audited consolidated figures in respect of the full financial year and the published consolidated year to date figures upto the third quarter of the year ended 31 March 2023. Also, the figures up to the end of third quarter were only reviewed and not subjected to audit.
- 5 The above results are also available on the Company's website <http://www.mayuruniquoters.com> and financial results under corporate section of [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

For and on behalf of the Board of Directors

*S. K. Poddar*

Suresh Kumar Poddar  
(Chairman & Managing Director & CEO)  
DIN - 00022395



Place : Jaipur  
Date : 8 August 2023

*Ans*

