



## MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

**Ref: MUL/SEC/2021-22/56**

**Date: August 04, 2021**

To,

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex  
Bandra (E), Mumbai-400051  
**Trading Symbol: MAYURUNIQ**

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
**Scrip Code: 522249**

**Sub: Outcome of Board Meeting held on Wednesday, August 04, 2021 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

Dear Sir/ Madam,

The Board of Directors of the Company at their meeting held on Wednesday, August 04, 2021 at the registered office of the Company situated at Village: Jaitpura, Jaipur-Sikar Road, Tehsil: Chomu, District: Jaipur -303704, Rajasthan, inter alia, approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended on June 30, 2021 and to take on record the Limited Review Report thereon (Copy is enclosed herewith).

Further, the extract of Unaudited Standalone and Consolidated Financial Results would also be published in the newspapers in compliance with Regulation 47 of the "Listing Regulations".

The Board Meeting commenced at 1:30 P.M. and concluded at 3.15 P.M.

Also, pursuant to the Code of Conduct framed under the SEBI (Prohibition of Insider Trading) Regulations, 2015, 'Trading Window' for all Directors, Promoters, Connected Persons and Designated Persons of the Company, for trading in the shares of the Company will be opened from August 07, 2021 onwards.

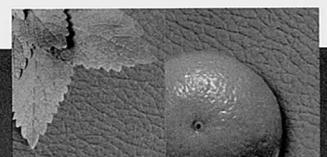
You are kindly requested to take the same on record.

Thanking You,  
**For Mayur Uniquoters Limited**

**Rahul Joshi**  
**Company Secretary and Compliance Officer**  
**M. No. - ACS33135**  
Enclosure: As above



A Texture For Every Idea



**Correspondance Address:**

28, 4th Floor, Lakshmi Complex, MI Road, Jaipur-302001 (Rajasthan) India • Tel: +91-141-2361132 • Fax: +91-141-2365423  
**Regd. Office & Works:** Village Jaitpura, Jaipur-Sikar Road, Jaipur-303704 (Rajasthan) India • Tel: +91-1423-224001 • Fax: +91-1423-224420  
Email: info@mayur.biz • www.mayuruniquoters.com



## Mayur Uniquoters Limited

Regd. Office and Works: Jaipur Sikar Road, Village Jaitpura, Tehsil-Chomu, Distt. Jaipur-303 704 (Raj.) India

Tel. No. 91-1423-224001; Fax: 91-1423-224420, CIN :- L18101RJ1992PLC006952

Website:- www.mavuruniquoters.com; Email:- secr@mavur.biz

### Statement of Standalone Financial Results for the Quarter Ended June 30, 2021

Rs. in lakhs, except share and per share data, unless otherwise stated

S.No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		June 30, 2021 (Unaudited)	March 31, 2021 (Unaudited) (Refer Note 5)	June 30, 2020 (Unaudited)	March 31, 2021 (Audited)
I)	Revenue from Operations	12,694.78	18,882.90	3,805.36	50,080.50
II)	Other Income	577.67	494.28	549.65	1,958.83
III)	<b>Total Income (I+II)</b>	<b>13,272.45</b>	<b>19,377.18</b>	<b>4,355.01</b>	<b>52,039.33</b>
IV)	Expenses				
	a) Cost of Materials Consumed	7,885.99	10,086.59	2,218.19	28,798.12
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(376.89)	142.73	(49.69)	(733.83)
	c) Employee Benefits Expense	990.05	925.22	778.60	3,370.91
	d) Finance Costs	62.94	199.80	48.55	342.79
	e) Depreciation and Amortisation Expense	505.64	507.24	338.91	1,840.80
	f) Other Expenses	1,829.90	2,262.17	903.89	6,602.28
	<b>Total Expenses</b>	<b>10,897.63</b>	<b>14,123.75</b>	<b>4,238.45</b>	<b>40,221.07</b>
V)	<b>Profit Before Tax (III-IV)</b>	<b>2,374.82</b>	<b>5,253.43</b>	<b>116.56</b>	<b>11,818.26</b>
VI)	Tax Expenses				
	Current Tax	598.00	1,445.00	-	2,900.00
	Deferred Tax	(31.68)	(106.46)	35.09	14.44
	<b>Total Tax Expense</b>	<b>566.32</b>	<b>1,338.54</b>	<b>35.09</b>	<b>2,914.44</b>
VII)	<b>Profit for the period (V-VI)</b>	<b>1,808.50</b>	<b>3,914.89</b>	<b>81.47</b>	<b>8,903.82</b>
VIII)	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss, net of tax	9.21	44.67	(2.61)	36.85
	Items that will be reclassified to Profit or Loss, net of tax	12.02	6.36	(1.41)	36.93
	<b>Total Other Comprehensive Income for the period</b>	<b>21.23</b>	<b>51.03</b>	<b>(4.02)</b>	<b>73.78</b>
IX)	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>1,829.73</b>	<b>3,965.92</b>	<b>77.45</b>	<b>8,977.60</b>
X)	Paid-up Equity Share Capital (Face Value of Rs. 5/- each)	2,228.88	2,228.88	2,266.38	2,228.88
XI)	Other Equity [Reserves (Excluding Revaluation Reserve)] as shown in the Audited Balance Sheet	-	-	-	61,312.71
XII)	Earnings Per Equity Share (EPS) of face value of Rs. 5/- each (not annualised) :				
	a) Basic EPS (in Rs.)	4.06	8.69	0.18	19.71
	b) Diluted EPS (in Rs.)	4.06	8.69	0.18	19.71
	See accompanying notes to the financial results				



Secd



**Notes:**

- 1 This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 4, 2021.
- 2 This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other recognised accounting practices and policies to the extent applicable.
- 3 The Company is engaged primarily in the business of PU/PVC synthetic leather which constitutes single reportable segment. Accordingly, the Company is single segment Company in accordance with Indian Accounting Standard 108 "Operating Segment".
- 4 The disruption created by the outbreak of Covid-19 pandemic has significantly impacted the operations in previous year and current period. The Company has taken into account the relevant internal and external information in the preparation of its financial statements, including assessing recoverable value of its assets. However, given the evolving scenario and uncertainties with respect to its nature and duration, the impact may be different from estimates as on the date of approval of financial statements. The Company will continue to monitor any material changes to its future business and economic conditions.
- 5 The figures for the quarter ended March 31, 2021 are balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial years.
- 6 The Indian Parliament has approved the Code on Social Security, 2020 ('the Code') which, inter alia, deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India. The effective date of the Code and rules thereunder are yet to be notified. In view of this, the impact of the change, if any, will be assessed and recognised post notification of the relevant provisions.
- 7 Previous period figures have been regrouped, wherever necessary.

Place : Jaipur  
Date : August 4, 2021



By Order of the Board  
For Mayur Uniquoters Limited

*S. K. Poddar*

(Suresh Kumar Poddar)  
Chairman & Managing Director & CEO  
DIN -00022395

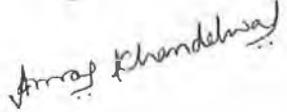
# Price Waterhouse Chartered Accountants LLP

## Review Report

To  
The Board of Directors  
Mayur Uniquoters Limited  
Village – Jaitpura, Jaipur-Sikar Road,  
Tehsil – Chomu, Jaipur – 303 704  
Rajasthan, India

1. We have reviewed the unaudited standalone financial results of Mayur Uniquoters Limited (the "Company") for the quarter ended June 30, 2021 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2021' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw your attention to Note 4 to the Statement, which describes the management's assessment of the impact of the outbreak of Coronavirus (Covid-19) pandemic on the business operations of the Company and the adjustments made to these Standalone Unaudited Financial Results. In view of the uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve. Our conclusion on the Statement is not modified in respect of this matter.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016

  
Anurag Khandelwal  
Partner  
Membership Number: 078571

UDIN: 21078571AAAA3716  
Place: Gurugram  
Date: August 4, 2021

Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower B, DLF Cyber City, Gurugram 122 002  
T: +91 (124) 4620000, F: +91 (124) 4620620

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AA05 50011) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N).



## Mayur Uniquoters Limited

Regd. Office and Works: Jaipur Sikar Road, Village Jaitpura, Tehsil-Chomu, Distt. Jaipur-303 704 (Raj.) India  
 Tel. No. 91-1423-224001; Fax: 91-1423-224420, CIN :- Li8101RJ1992PLC006952  
 Website:- www.mayuruniquoters.com; Email:- secr@mayur.biz

### Statement of Consolidated Financial Results for the Quarter Ended June 30, 2021

Rs. in lakhs, except share and per share data, unless otherwise stated

S.No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		June 30, 2021 (Unaudited)	March 31, 2021 (Unaudited) (Refer Note 5)	June 30, 2020 (Unaudited)	March 31, 2021 (Audited)
I)	Revenue from Operations	11,814.69	17,835.15	3,890.70	51,270.84
II)	Other Income	577.88	509.86	553.09	1,986.74
III)	<b>Total Income (I+II)</b>	<b>12,392.57</b>	<b>18,345.01</b>	<b>4,443.79</b>	<b>53,257.58</b>
IV)	Expenses				
	a) Cost of Materials Consumed	7,885.99	10,086.59	2,218.19	28,798.12
	b) Purchase of Stock-in-Trade	142.21	4.33	38.26	227.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,039.06)	(1,057.57)	(56.05)	(1,434.44)
	d) Employee Benefits Expense	1,040.42	977.61	804.69	3,517.35
	e) Finance Costs	67.61	203.57	50.08	351.99
	f) Depreciation and Amortisation Expense	506.11	509.14	339.40	1,844.17
	g) Impairment of Goodwill	-	361.98	-	361.98
	h) Other Expenses	2,021.24	2,577.30	1,026.11	7,641.37
	<b>Total Expenses</b>	<b>10,624.52</b>	<b>13,662.95</b>	<b>4,420.68</b>	<b>41,307.54</b>
V)	<b>Profit Before Tax (III-IV)</b>	<b>1,768.05</b>	<b>4,682.06</b>	<b>23.11</b>	<b>11,950.04</b>
VI)	Tax Expenses				
	Current Tax	606.35	1,479.22	-	2,958.73
	Current Tax for Earlier Years	-	0.31	-	0.31
	Deferred Tax	(238.55)	(263.64)	13.83	16.14
	<b>Total Tax Expense</b>	<b>367.80</b>	<b>1,215.89</b>	<b>13.83</b>	<b>2,975.18</b>
VII)	<b>Profit for the period (V-VI)</b>	<b>1,400.25</b>	<b>3,466.17</b>	<b>9.28</b>	<b>8,974.86</b>
VIII)	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss, net of tax	9.21	44.67	(2.61)	36.85
	Items that will be reclassified to Profit or Loss, net of tax	(1.65)	(289.56)	0.60	(121.55)
	<b>Total Other Comprehensive Income for the period</b>	<b>7.35</b>	<b>(244.89)</b>	<b>(2.01)</b>	<b>(84.70)</b>
IX)	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>1,407.60</b>	<b>3,221.28</b>	<b>7.27</b>	<b>8,890.16</b>
X)	Paid-up Equity Share Capital (Face Value of Rs. 5/- each)	2,228.88	2,228.88	2,256.38	2,228.88
XI)	Other Equity [Reserves (Excluding Revaluation Reserve)] as shown in the Audited Balance Sheet	-	-	-	60,091.95
XII)	Earnings Per Equity Share (EPS) of face value of Rs. 5/- each (not annualised):				
	a) Basic EPS (in Rs.)	3.14	7.70	0.02	19.86
	b) Diluted EPS (in Rs.)	3.14	7.70	0.02	19.86
	See accompanying notes to the financial results				



Secy

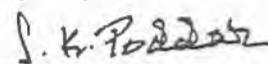


Notes:

- 1 (a) This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 4, 2021.
- (b) The Statement includes the results of Mayur Uniquoters Limited, Parent, Mayur Uniquoters Corp., USA, Subsidiary, Futura Textiles Inc., USA, Step-Down Subsidiary of Mayur Uniquoters Corp., USA and Mayur Uniquoters SA (Pty) Ltd, South Africa, Subsidiary.
- 2 This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other recognised accounting practices and policies to the extent applicable.
- 3 The Group is engaged primarily in the business of PU/PVC synthetic leather which constitutes single reportable segment. Accordingly, the Group is single segment Group in accordance with Indian Accounting Standard 108 "Operating Segment".
- 4 The disruption created by the outbreak of Covid-19 pandemic has significantly impacted the operations in previous year and current period. The Group has taken into account the relevant internal and external information in the preparation of its financial statements, including assessing recoverable value of its assets. However, given the evolving scenario and uncertainties with respect to its nature and duration, the impact may be different from estimates as on the date of approval of financial statements. The Group will continue to monitor any material changes to its future business and economic conditions.
- 5 The figures for the quarter ended March 31, 2021 are balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial years.
- 6 The Indian Parliament has approved the Code on Social Security, 2020 ('the Code') which, inter alia, deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India. The effective date of the Code and rules thereunder are yet to be notified. In view of this, the impact of the change, if any, will be assessed and recognised post notification of the relevant provisions.
- 7 Previous period figures have been regrouped, wherever necessary.

Place : Jaipur  
Date : August 4, 2021



By Order of the Board  
For Mayur Uniquoters Limited  
  
(Suresh Kumar Poddar)  
Chairman & Managing Director & CEO  
DIN - 00022395



# Price Waterhouse Chartered Accountants LLP

## Review Report

To  
The Board of Directors  
Mayur Uniquoters Limited  
Village – Jaitpura, Jaipur-Sikar Road,  
Tehsil – Chornu, Jaipur – 303 704  
Rajasthan, India

1. We have reviewed the unaudited consolidated financial results of Mayur Uniquoters Limited (the "Parent") and its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group"), (refer Note 1(b) to the Statement) for the quarter ended June 30, 2021, which are included in the accompanying 'Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2021' (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initiated by us for identification purposes.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. Mayur Uniquoters Limited, Parent
  - b. Mayur Uniquoters Corp., USA, subsidiary
  - c. Futura Textiles Inc., USA, step-down subsidiary of Mayur Uniquoters Corp., USA
  - d. Mayur Uniquoters SA (PTY) Limited, South Africa, subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



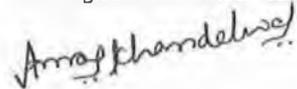
Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002  
T: +91 (124) 4620000, F: +91 (124) 4620620

Registered office and Head office: Sucheta Bhawan, 11A Viahnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N).

6. We draw your attention to Note 4 to the Statement, which describes the management's assessment of the impact of the outbreak of Coronavirus (Covid-19) pandemic on the business operations of the Group and the adjustments made to these Consolidated Unaudited Financial Results. In view of the uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve. Our conclusion on the Statement is not modified in respect of this matter.
7. We did not review the interim financial information of three subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflects total revenues of Rs. 2,006.83 lakhs, total net profit after tax of Rs. 110.39 lakhs and total comprehensive income of Rs. 96.52 lakhs, for the quarter ended June 30, 2021, as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by other auditors in accordance with SRE 2400, Engagements to Review Historical Financial Statements and their report dated August 2, 2021, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016



Anurag Khandelwal  
Partner  
Membership Number: 078571

UDIN: 21078571AAAABM1679  
Place: Gurugram  
Date: August 4, 2021