

MAYUR LEATHER PRODUCTS LIMITED

REG. OFFICE: B-5, VRINDAVAN APARTMENTS, VRINDAVAN VIHAR, KING'S ROAD, JAIPUR-302019 (RAJ.)

Tel: +91 9928911947 Telefax: +91-1411-2810385 Email ID: mlp@mayurleather.com

CIN: L19129RJ1987PLC003889 Website: www.mayurgroup.com

Dated: 14th February, 2020

To,
THE MANAGER,
DEPARTMENT OF CORPORATE SERVICES
BSE LIMITED,
25TH FLOOR, PJ TOWERS,
DALAL STREET,
MUMBAI – 400001

Sub: Outcome of Board Meeting held on 14th February, 2020 and disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 ("Listing Regulations")

Ref: Mayur Leather Products Limited (Scrip Code: 531680)

Dear Sir/ Ma'am,

Pursuant to Regulation 30 and other applicable regulation of SEBI (LODR) Regulations, 2015 this is to inform you that the Board of Directors of the Company at their Meeting for the Financial Year 2019-2020 held today i.e. Friday, 14th November, 2020, to transacted the following business:

1. Considered and approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and Nine Month ended 31st December, 2019 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and took on record a Limited Review Report thereon. (copy is enclosed herewith).

Further, the extract of results would also be published in the newspaper in compliance with Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Considered and approved the appointment of Mr. Manoj Sharma (DIN: 00541803) as an Additional Independent Director of the Company w.e.f. 14.02.2020, subject to the approval of members at the ensuing Annual General Meeting.
3. Take on record resignation of Ms. Heena Lakhani (Membership No.: 53279) as a Company Secretary & Compliance officer of the Company w.e.f 13.02.2020.
4. Considered and approved the appointment of Mr. Ankit Sharma (Membership No.: A57446) as a Company Secretary & Compliance officer of the Company w.e.f 14.02.2020 in place of Ms. Heena Lakhani.

The Meeting of Board of Directors commenced at 05:00 P.M. and concluded at 08:15 P.M.

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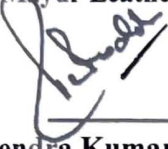
Also, pursuant to the Code of Conduct framed under the SEBI (Prohibition of Insider Trading) Regulations, 2015, 'Trading Window' for all Insiders, Directors, Promoters and Designated Employees of the Company for trading in the shares of the Company will be opened from February 17th, 2020.

Kindly take the above on record.

Thanking You

Yours faithfully

For Mayur Leather Products Limited



Rajendra Kumar Poddar
CEO & Director



The Board of Directors,
Mayur Leather Products Limited,
Jaitpura-303704 Jaipur

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Mayur Leather Products Limited, Jaipur** (the "Company") for the quarter ended December 31, 2019 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



H.C. GARG & CO.

Chartered Accountants

MADHUKAR GARG

B. COM., LL.B., F.C.A.



Phone : Off. : 2618912

Resi. : 2606900

E-mail : hcgargco@dataone.in

3, GANGWAL PARK,
JAIPUR - 302 004

4. Based on our review conducted as above, **except as given in Annexure of this report**, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **H. C. GARG & COMPANY**
CHARTERED ACCOUNTANTS
FRN 000152C

(MADHUKAR GARG)

PROPRIETOR

M. NO.: 070162

PLACE: JAIPUR

DATED: 14/02/2020

UDIN : 20070162AAAAAB6235



Mayur Leather Products Limited, Jaipur

ANNEXURE TO THE AUDITOR'S REPORT

1. The Profit & Loss Account and Balance Sheet of the Company complies with the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with relevant rules of the Companies (Accounts) Rules, 2014, Except in case of Ind AS-19 (Employees benefit) and Ind AS-115 (Revenue from Contracts with Customers).
2. Rs. 41.76 Lakhs of Rent Expenses are not accounted for in contravention of IND AS-115 (Revenue from Contracts with Customers).
3. Gratuity has not been provided as per actuarial valuation required in IND AS-19 (Employees Benefits).
4. Loans and Advances amounting in Rs. 718.12 Lakhs are subject to confirmation and Reconciliation, Further these Loans and Advances given exceeds the limit prescribed u/s 186 of the Companies Act, 2013.
5. Sundry Balances of Debtors and Creditors are subject to confirmation and Reconciliation.

for **H. C. GARG & COMPANY**
CHARTERED ACCOUNTANTS
FRN 000152C



(MADHUKAR GARG)
PROPRIETOR
M. NO.: 070162
PLACE: JAIPUR
DATED: 14/02/2020

UDIN: 20070162AAAAAB6235



MAYUR LEATHER PRODUCTS LIMITED
Regd Office: B-5, Vrindavan Apartment, Vrindavan Vihar, King's Road, Jaipur-302019
CIN : L19129RJ1987PLC003889
Email: mlp@mayurleather.com, Website: www.mayurleather.com
Contact No. 01423-224353, 224303

Statement of Standalone Unaudited Financial Results for the Quarter ended 31st December, 2019

(Rs. In lacs)

Sr.No.	Particulars	Standalone Results					
		Quarter Ended			Nine Months ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	
1	Total Income from operation (Net)	230.76	285.14	281.62	765.24	911.72	1261.96
2	Net Profit /(Loss) for the period (before tax, exceptional and/or Extraordinary items)	-77.25	-94.11	12.24	-181.13	-108.31	-251.46
3	Net Profit /(Loss) for the period (before tax after exceptional and/or Extraordinary items)	183.95	-94.11	12.24	80.07	-108.31	-251.46
4	Net Profit /(Loss) for the period (After tax after exceptional and/or Extraordinary items)	183.95	-94.11	12.24	80.07	-108.31	-252.39
5	Total comprehensive income for the period (Comprising Profit/Loss for the period (after tax) and other comprehensive income (after tax).	183.95	-94.11	12.24	80.07	-108.31	-252.39
6	Paid up Equity Share Capital (Face value of Rs.10/-)	483.48	483.48	483.48	483.48	483.48	483.48
7	Reserve excluding Revaluation Reserve as per Balance Sheet of previous year						
8	Earning Per Share of Rs.10/- each (before and after extra ordinary item (not annualised) in Rs.						
	a) Basic	3.80	-1.95	0.25	1.66	-2.24	-5.22
	b) Diluted	3.80	-1.95	0.25	1.66	-2.24	-5.22

Note :

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Unaudited Financial Results is available on the Website of Bombay Stock Exchange at www.bseindia.com and on the Company's website at www.mayurleather.com

Segment information has been provided for the Period/Quarter ended December 31, 2019 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segment",

The previous period figures have been regrouped/ rearranged wherever necessary.

Provision for Income Tax and Deferred Tax has not been considered for the quarter ended 31.12.2019, As these will be considered at the year end.

Place : JAIPUR
Date : 14/02/2020



For and on behalf of the board of directors
For Mayur Leather Products Limited

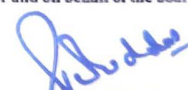

Rajendra Kumar Poddar
Director
DIN: 00143571

MAYUR LEATHER PRODUCTS LIMITED						
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CIN : L19129RJ1987PLC003889, Email: mlp@mayurleather.com, Website: www.mayurleather.com						
Contact No. 01423-224353, 224303						
Statement of Standalone Unaudited Financial Results As On 31st December, 2019						
(Rs. In lacs)						
Particulars	Quarter Ended			Nine months ended		Year Ended 31.03.2019 (Audited)
	31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	
I. Revenue from operations	230.76	285.14	281.62	765.24	911.72	1,261.96
II. Other Income	41.30	36.05	37.17	114.55	102.97	175.50
III. Total Revenue (I + II)	272.05	321.19	318.79	879.78	1,014.69	1,437.46
IV. Expenses:						
Cost of materials consumed	134.06	214.16	165.83	554.62	578.94	841.97
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	27.72	37.67	-71.36	7.74	-50.03	33.74
Employee/workers benefit expense	71.10	84.67	78.05	230.58	273.21	380.74
Depreciation and amortization expense	8.40	9.03	9.69	26.51	29.02	38.26
Finance costs	37.94	15.50	19.12	71.73	58.99	80.55
Other expenses	70.08	54.26	105.22	169.73	232.86	313.67
Total Expenses	349.31	415.30	306.55	1,060.92	1,122.99	1,688.92
V. Profit before exceptional & extraordinary items & tax (III - IV)	-77.25	-94.11	12.24	-181.13	-108.31	-251.46
VI. Exceptional Items	-261.20	-	-	-261.20	-	-
IX. Profit before tax (VII - VIII)	183.95	-94.11	12.24	80.07	-108.31	-251.46
X. Tax expense:						
(1) Current tax						
(2) Deferred tax						0.94
XV. Profit/(Loss) for the period (XI + XIV)	183.95	-94.11	12.24	80.07	-108.31	-252.39
Other Comprehensive Income						
Total comprehensive income	183.95	-94.11	12.24	80.07	-108.31	-252.39
Paid Up Equity Share Capital (Face Value Rs. 10 each)	483.48	483.48	483.48	483.48	483.48	483.48
Basic and diluted earnings per share (in Rs.)						
(1) Basic	3.80	-1.95	0.25	1.66	-2.24	-5.22
(2) Diluted	3.80	-1.95	0.25	1.66	-2.24	-5.22

NOTES:

- In Terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held on February 14, 2020. The Statutory Auditors of the company have conducted limited review of these financial results.
- Segment information has been provided further period/quarter ended December 31st, 2019 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segment", specified under Section 133 of the Companies Act, 2013.
- The previous period figures have been regrouped/ rearranged wherever necessary.
- Provision for Income Tax and Deferred Tax has not been considered for the quarter ended 31.12.2019, As these will be considered at the year end.

For and on behalf of the board of directors


Rajendra Kumar Poddar
Director
DIN: 00143571

Place : JAIPUR
Date : 14/02/2020



Particulars	Uppers					
	Quarter ended			Nine Months ended		Year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	export	export	export	export	export	export
1 Segment Revenue						
External Sales	2,704,759.64	-	-	2,704,759.64	5,930,551.21	5,930,551.21
Incentive Against Export	87,547.00	-	6,917.00	87,547.00	147,535.00	1,150,601.00
Increase/Decrease in stock						
Total Revenue	2,792,306.64	-	6,917.00	2,792,306.64	6,078,086.21	7,081,152.21
2 Segment Result	195,132.39	-	6,917.00	-195,132.39	-873,980.20	129,305.39
Common Expenses						
Common Income						
Extraordinary Items						
Net Profit before depreciation and Tax	-195,132.39	-	-	-195,132.39		129,305.39
4 Capital Expenditure						
5 Depreciation						
6 Other Non Cash Expenditure						
Profit / Loss Before Tax	-195,132.39	-	-	-195,132.39	-	129,305.39
(i) Current Tax						
(ii) Deferred Tax						
Profit / Loss after Tax	-195,132.39	-	-	-195,132.39	-	129,305.39
7 Segment Assets	1,955,592.78	-	-	1,955,592.78	1,503,828.91	784,108.74
Common Assets						-
Current Assets Other Than Debtors						
Total Assets	1,955,592.78	-	-	1,955,592.78		784,108.74
8 Segment Liabilities						-
Common Liabilities						-
Total Liabilities						-

For and on behalf of the board of directors

Rajendra Kumar Poddar
Director
DIN: 00143571

Place : JAIPUR
Date : 14/02/2020



Particulars	Shoes											
	Quarter ended						Nine months ended					
	31.12.2019		30.09.2019		31.12.2018		31.12.2019		31.12.2018		31.03.2019	
	local	export	local	export	local	export	local	export	local	export	local	export
1 Segment Revenue												
External Sales	18,568,614.79	1,415,622.00	27,812,420.26	-	15,369,362.00	10,353,975.66	68,255,682.21	4,379,538.00	48,833,629.07	33,136,855.13	78,753,013.29	40,145,184.69
Incentive Against Export		46,856.00	-	-	-	294,010.00	-	142,117.00	-	952,991.00	-	164,814.00
Increase/Decrease in stock												
Total Revenue	18,568,614.79	1,462,478.00	27,812,420.26	-	15,369,362.00	10,647,985.66	68,255,682.21	4,521,655.00	48,833,629.07	34,089,846.13	78,753,013.29	40,309,998.69
2 Segment Result	-1,945,642.96	-101,093.25	-5,603,724.84	-	-4,413,428.84	-2,679,212.63	-13,512,489.56	-813,808.35	-8,411,409.40	-4,754,707.98	-13,561,995.20	-6,748,557.05
Common Expenses							-	-				
Common Income							-	-				
Extraordinary Items							-	-				
3 Net Profit before depreciation and Tax	-1,945,642.96	-101,093.25	-5,603,724.84	-			-13,512,489.56	-813,808.35			-13,561,995.20	-6,748,557.05
4 Capital Expenditure												
5 Depreciation												
6 Other Non Cash Expenditure												
Profit/Loss Before Tax	-1,945,642.96	-101,093.25	-5,603,724.84	-	-	-	-13,512,489.56	-813,808.35	-	-	-13,561,995.20	-6,748,557.05
(i) Current Tax												
(ii) Deferred Tax												
Profit/Loss after Tax	-1,945,642.96	-101,093.25	-5,603,724.84	-	-	-	-13,512,489.56	-813,808.35	-	-	-13,561,995.20	-6,748,557.05
7 Segment Assets	13,425,462.43	1,023,521.69	6,642,908.10	-	13,325,511.69	8,977,082.05	32,483,183.29	3,309,552.85	12,382,900.08	8,402,618.72	10,412,341.74	5,307,801.75
Common Assets											-	-
Current Assets Other Than Debt												
Total Assets	13,425,462.43	1,023,521.69	6,642,908.10	-			32,483,183.29	3,309,552.85			10,412,341.74	5,307,801.75
8 Segment Liabilities			-	-	-	-	-	-	-	-	-	-
Common Liabilities			-	-	-	-	-	-	-	-	-	-
Total Liabilities			-	-	-	-	-	-	-	-	-	-

For and on behalf of the board of directors


Rajendra Kumar Poddar
Director
DIN: 00143571

Place : JAIPUR
Date : 14/02/2020



Particulars	Others					
	Quarter ended		Nine months ended		Year ended	
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
1 Segment Revenue						
External Sales	252,000.00	702,000.00	-	954,000.00	52,237.50	52,237.50
Incentive Against Export						-
Increase/Decrease in stock						
Total Revenue	252,000.00	702,000.00	-	954,000.00	52,237.50	52,237.50
2 Segment Result	-26,336.98	-141,440.94	-	-167,777.92	-8,997.71	-8,995.78
Common Expenses				-		
Common Income				-		
Extraordinary Items				-		
Net Profit before depreciation and Tax	-26,336.98	-141,440.94		-167,777.92		-8,995.78
3 Capital Expenditure						
Depreciation						
6 Other Non Cash Expenditure						
Profit/Loss Before Tax	-26,336.98	-141,440.94		-167,777.92	-	-8,995.78
iii Current Tax						
iv Deferred Tax						
Profit/Loss after Tax	-26,336.98	-141,440.94		-167,777.92	-	-8,995.78
7 Segment Assets	182,200.80	167,670.47	-	349,871.27	13,246.03	6,906.59
Common Assets						-
Current Assets Other Than Debt						
Total Assets	182,200.80	167,670.47		349,871.27		6,906.59
8 Segment Liabilities	-	-		-		-
Common Liabilities				-		-
Total Liabilities		-		-		-

For and on behalf of the board of directors


Rajendra Kumar Poddar
Director
DIN: 00143571

Place : JAIPUR
Date : 14/02/2020



Particulars	Total					
	Quarter ended			Nine months ended		Year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
1 Segment Revenue						
External Sales	22,940,996.43	28,514,420.26	25,723,337.66	76,293,979.85	87,953,272.91	124,880,986.69
Incentive Against Export	134,403.00	-	2,438,616.00	229,664.00	3,218,842.00	1,315,415.00
Increase / Decrease in stock	2,272,245.31	3,766,583.42	7,135,966.31	-774,311.62	5,003,324.50	(3,374,043.32)
Total Revenue	20,303,154.12	24,747,836.84	35,297,919.97	75,749,332.23	96,175,439.41	122,822,358.37
2 Segment Result	5,040,450.89	-9,511,749.20	2,187,930.84	-15,463,519.84	6,927,454.79	-23,564,285.96
Common Expenses	5,973,750.34	-2,600,647.00	-3,712,454.87	-11,453,104.95	-11,298,578.80	-15,305,460.84
Common Income	4,129,109.00	3,604,949.01	3,717,019.32	11,454,525.00	10,296,532.66	17,549,646.89
Extraordinary Items	-26,119,614.61	-	-	-26,119,614.61	-	-
3 Net Profit before depreciation and Tax	19,234,522.38	-8,507,447.19	2,192,495.29	10,657,514.82	-7,929,500.93	-21,320,099.91
4 Capital Expenditure						
Depreciation	839,920.15	903,561.07	968,623.33	2,651,038.26	2,902,000.00	3,826,156.82
6 Other Non Cash Expenditure						
Profit / Loss Before Tax	18,394,602.23	-9,411,008.26	1,223,871.96	8,006,476.56	-10,831,500.93	-25,146,256.73
(i) Current Tax						
(ii) Deferred Tax						93,589.91
Profit / Loss after Tax	18,394,602.23	-9,411,008.26	1,223,871.96	8,006,476.56	-10,831,500.93	-25,239,846.64
7 Segment Assets	16,586,777.70	6,810,578.57	22,302,593.74	16,586,777.70	22,302,593.74	16,511,158.82
Common Assets	184,822,490.07	206,145,857.35	218,395,482.44	184,822,490.07	218,395,482.44	209,809,361.17
Current Assets Other Than Debt			-	-	-	-
Total Assets	201,409,267.77	212,956,435.92	240,698,076.18	201,409,267.77	240,698,076.18	226,320,519.99
8 Segment Liabilities						
Common Liabilities	113,285,562.93	143,227,633.31	140,919,208.02	113,285,562.93	140,919,208.02	146,203,366.71
Total Liabilities	113,285,562.93	143,227,633.31	140,919,208.02	113,285,562.93	140,919,208.02	146,203,366.71

For and on behalf of the board of directors

Rajendra Kumar Poddar
Director
DIN: 00143571

Place : JAIPUR
Date : 14/02/2020





The Board of Directors,
Mayur Leather Products Limited,
Jaipur-303704 Jaipur

1. We have reviewed the unaudited consolidated financial results of **Mayur Leather Products Limited, Jaipur** and its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group (refer Note 4 below) for the quarter ended December 31, 2019 which are included in the accompanying "Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter ended December 31, 2019" (the "Statement"). The Statement is being submitted by the parent pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended which has been initialled by us for identification purpose. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 31, 2018 and nine months ended on December 31, 2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





4. The Statement include the results of the following entities :
 - i. Mayur Leather Products Limited, Jaipur (Parent)
 - ii. Mayur Global Pvt. Ltd. (Subsidiary)
5. Based on our review conducted and procedures performed as stated in Paragraph 3 above **except as given in Annexure of this report**, nothing has come to our attention that cause us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Consolidated unaudited financial results includes the interim financial information of 1 subsidiary which has not been reviewed by their auditors, whose interim financial information reflects total assets of Rs.424.85 Lakhs and total net assets of Rs. 344.65 Lakhs as at December 31, 2019 total revenue of Rs. 11.55 Lakhs and Rs. 34.57 Lakhs, total net profit after tax of Rs. 3.65 Lakhs and Rs. 6.74 Lakhs and total comprehensive income of Rs 3.65 Lakhs and Rs. 6.74 Lakhs for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. (12.41) Lakhs for the quarter ended December 31, 2019 and Rs. (2.92) Lakhs for the period from April 1, 2019 to December 31, 2019 and total comprehensive income of Rs. (12.41) Lakhs for the quarter ended December 31, 2019 and Rs. (2.92) Lakhs for the period from April 1, 2019 to December 31, 2019, as considered in the Statement, in respect of a joint venture, based on its interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

for **H. C. GARG & COMPANY**
CHARTERED ACCOUNTANTS
FRN 000152C

(MADHUKAR GARG)
PROPRIETOR
M. NO.: 070162
PLACE: JAIPUR
DATED: 14/02/2020
UDIN : 20070162AAAAAC7307



Mayur Leather Products Limited, Jaipur

ANNEXURE TO THE AUDITOR'S REPORT

1. The Profit & Loss Account and Balance Sheet of the Company complies with the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with relevant rules of the Companies (Accounts) Rules, 2014, Except in case of Ind AS-19 (Employees benefit) and Ind AS-115 (Revenue from Contracts with Customers).
2. Rs. 41.76 Lakhs of Rent Expenses are not accounted for in contravention of IND AS-115 (Revenue from Contracts with Customers).
3. Gratuity has not been provided as per actuarial valuation required in IND AS-19 (Employees Benefits).
4. Loans and Advances amounting in Rs. 756.00 Lakhs are subject to confirmation and Reconciliation, Further these Loans and Advances given exceeds the limit prescribed u/s 186 of the Companies Act, 2013.
5. Sundry Balances of Debtors and Creditors are subject to confirmation and Reconciliation.

for **H. C. GARG & COMPANY**
CHARTERED ACCOUNTANTS
FRN 000152C

(MADHUKAR GARG)
PROPRIETOR
M. NO.: 070162
PLACE: JAIPUR
DATED: 14/02/2020

UDIN: 20070162 AAAAA C7307



MAYUR LEATHER PRODUCTS LTD.

MAYUR LEATHER PRODUCTS LIMITED
 Regd Office: B-5, Vrindavan Apartment, Vrindavan Vihar, King's Road, Jaipur-302019
 CIN : L19129RJ1987PLC003889
 Email: mlp@mayurleather.com, Website: www.mayurleather.com
 Contact No. 01423-224353, 224303

Statement of Consolidated Unaudited Financial Results for the Quarter ended 31st December, 2019

(Rs. In lacs)

Sr.No.	Particulars	Standalone Results					
		Quarter Ended			Nine Months ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	
1	Total Income from operation (Net)	271.34	320.20	323.81	877.09	1018.71	1434.66
2	Net Profit /(Loss) for the period (before tax, exceptional and\or Extraordinary items)	-71.78	-88.90	19.87	-165.30	-88.26	-237.91
3	Net Profit /(Loss) for the period (before tax after exceptional and\or Extraordinary items)	189.01	-89.12	19.86	94.73	-89.92	-239.57
4	Net Profit /(Loss) for the period (After tax after exceptional and\or Extraordinary items)	187.59	-90.44	19.87	86.80	-89.92	-237.81
5	Total comprehensive income for the period (Comprising Profit\Loss for the period (after tax) and other comprehensive income (after tax).	187.59	-90.44	19.87	86.80	-94.82	-237.81
6	Paid up Equity Share Capital (Face value of Rs.10/-)	483.48	483.48	483.48	483.48	483.48	483.48
7	Reserve excluding Revaluation Reserve as per Balance Sheet of previous year						
8	Earning Per Share of Rs.10/- each (before and after extra ordinary item(not annualised) in Rs.						
	a) Basic	3.88	-1.87	0.41	1.80	-1.96	-4.92
	b) Diluted	3.88	-1.87	0.41	1.80	-1.96	-4.92

Note :

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Unaudited Financial Results is available on the Website of Bombay Stock Exchange at www.bseindia.com and on the Company's website at www.mayurleather.com
- Segment information has not been provided for the Period/Quarter ended December 31, 2019 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segment",
- The previous period figures have been regrouped/ rearranged wherever necessary.
- Provision for Income Tax and Deferred Tax has not been considered for the quarter ended 31.12.2019, As these will be considered at the year end.



For and on behalf of the board of directors
 For Mayur Leather Products Limited

Rajendra Kumar Poddar
 Rajendra Kumar Poddar
 Director
 DIN: 00143571

Place : JAIPUR
 Date : 14/02/2020

Works : F-26-A, RIICO Industrial Area, Manpura Macheri, Amer, Jaipur-303805

Regd. Office : B-5, Vrindavan Apartment, Vrindavan Vihar, King's Road, Jaipur -302019 Rajasthan (INDIA)

Phone: +91 9928911947, Website www.mayurgroups.com

CIN : L19129RJ1987PLC003889, GSTin : 08AABCM1848A1ZV





MAYUR LEATHER PRODUCTS LTD.

MAYUR LEATHER PRODUCTS LIMITED

Regd Office: B-5, Vrindavan Apartment, Vrindavan Vihar, King's Road, Jaipur-302019

CIN : L19129RJ1987PLC003889, Email: mlp@mayurleather.com, Website: www.mayurleather.com

Contact No. 011 - 4141 0692/93/94

Statement of Consolidated Unaudited Financial Results As On 31st December, 2019

Particulars	Quarter Ended			Nine Months ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
I. Revenue from operations	230.76	285.14	281.62	765.24	911.72	1,261.96
II. Other Income	40.58	35.06	42.19	111.85	106.99	172.70
III. Total Revenue (I + II)	271.34	320.20	323.81	877.09	1,018.71	1,434.66
IV. Expenses:						
Cost of materials consumed	134.06	214.16	165.83	554.62	578.94	841.97
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	27.72	37.67	-71.36	7.74	-50.03	33.74
Employee/workers benefit expense	70.34	84.24	77.44	229.52	272.11	376.65
Depreciation and amortization expense	9.92	10.83	11.48	31.62	34.40	80.60
Finance costs	37.95	15.51	-4.71	71.75	35.19	45.43
Other expenses	63.14	46.69	125.27	147.15	236.37	294.19
Total Expenses	343.12	409.10	303.94	1,042.40	1,106.97	1,672.58
V. Profit before exceptional & extraordinary items & tax (III - IV)	-71.78	-88.90	19.87	-165.30	-88.26	-237.91
VI. Exceptional Items	-260.79	0.22	0.00	-260.03	1.65	1.65
IX. Profit before tax (VII - VIII)	189.01	-89.12	19.86	94.73	-89.92	-239.57
X. Tax expense:						
(1) Current tax	2.20	1.45	-	4.85	-	-
(2) Deferred tax	-0.78	-0.12	0.00	3.08	2.80	3.55
(3) Short/(excess) provision reversal	-	-	-	-	-	-7.60
(4) MAT Credit	-	-	-0.00	-	2.10	2.29
XV. Profit/(Loss) for the period (XI + XIV)	187.59	-90.44	19.87	86.80	-89.92	-237.81
Other Comprehensive Income						
Total comprehensive income	187.59	-90.44	19.87	86.80	-94.82	-237.81
Paid Up Equity Share Capital (Face Value Rs. 10 each)	483.48	483.48	483.48	483.48	483.48	483.48
Basic and diluted earnings per share (in Rs.)						
(1) Basic	3.88	-1.87	0.41	1.80	-1.96	-4.92
(2) Diluted	3.88	-1.87	0.41	1.80	-1.96	-4.92

NOTES:

- In terms of Regulation 33 of the SEBI (Listing obligation and Disclosure requirements) Regulations, 2015 the Consolidated Financial Results for the quarter ended 31st December, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held on February 14, 2020. The Statutory Auditors of the company have conducted limited review of these financial results.
- Segment information has not been provided for the Period/Quarter ended December 31, 2019 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segment", specified under Section 133 of the Companies Act, 2013.
- The previous period figures have been regrouped/ rearranged wherever necessary.
- Provision for Income Tax and Deferred Tax has not been considered for the quarter ended 31.12.2019, As these will be considered at the year end.

For and on behalf of the board of directors
For Mayur Leather Products Limited

Place : JAIPUR
Date : 14/02/2020



Rajendra Kumar Poddar
Director
DIN: 00143571

Works : F-26-A, RIICO Industrial Area, Manpura Macheri, Amer, Jaipur-303805

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