



MAYUR LEATHER PRODUCTS LTD.

Date: 03.10.2019

To,
THE MANAGER,
DEPARTMENT OF CORPORATE SERVICES
BOMBAY STOCK EXCHANGE LIMITED,
25TH FLOOR, PJ TOWERS,
DALAL STREET,
MUMBAI – 400 001

Sub: Clarification letter for clerical mistake (discrepancy) in the consolidated financial results for the quarter ended March 31st, 2019 under Reg.33 (3)(b) of SEBI (LODR) Regulations 2015

Ref: Mayur Leather Products Limited (Scrip Code: 531680)

Dear Sir/Ma'am,

With reference to the subject matter, this is to inform you that we have uploaded financial results for the quarter and year ended March 31st, 2019 along with Auditor's Report thereon on 24th, September 2019. We have approved aforesaid Audited Standalone and Consolidated Financial Results in a Board Meeting held on 24th September, 2019.

Further in the board meeting held on 24.09.2019, Board discussed the draft financial statement and placed before the meeting and during discussion some discrepancies were found and same were corrected in the meeting and after correction it was duly approved in the same meeting but due to inadvertence mistake copy of consolidated financial result which was uploaded on BSE and publish in newspaper was not correct copy of approved financial result.

Later on, these discrepancies were found and for making default good we are filing duly approved correct copy of financial results.

In view of the same, please find attached herewith revised audited financial results for the quarter and year ended March 31st, 2019 after attaching final Audited Consolidated financial result, for your records.

Further, please be informed that there are no change in the standalone financial result apart from the change in the consolidated financial results of the company due to inadvertence mistake.

Kindly take the same on record and oblige.

Thanking you,

Yours Faithfully
For MAYUR LEATHER PRODUCTS LIMITED

A. Poddar

AMITA PODDAR
DIN: 00143486
Director

Rajendra Kumar Poddar

RAJENDRA KUMAR PODDAR
DIN: 00143571
Director & CEO

Heena Lakhani
HEENA LAKHANI
Company Secretary



Works & Regd. Office : G-60 To 62 & 67 To 69, Jaitpura Indl. Area, Jaitpura, Jaipur- 303 704 Rajasthan (INDIA)
Phone : +91 1423 224353, 224303, 512303 • Fax : +91 1423 224308 • Email : mlp@mayurleather.com
Correspondence Office : B-5, Vrindavan Apartments, Vrindavan Vihar, King's Road, Jaipur - 302 019 Rajasthan (INDIA)
Phone : +91 9928911947 • Telefax : +91-141-2810385 • website: www.mayurgroups.com
CIN: L19129RJ1987PLC003889



H.C. GARG & CO.

Chartered Accountants

MADHUKAR GARG

B. COM., LL.B., F.C.A.



Phone : Off. : 2618912

Resi. : 2606900

E-mail : hcgargco@dataone.in

3, GANGWAL PARK,
JAIPUR - 302 004

Independent Auditor's Report on Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of **MAYUR LEATHER PRODUCTS LIMITED, JAIPUR**

1. We have audited the standalone financial results of **MAYUR LEATHER PRODUCTS LIMITED, JAIPUR** ('the Company') for the year ended 31 March 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the standalone financial results regarding the figures for the quarter ended 31 March 2019 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
2. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2019 and our review of standalone financial results for the nine months period ended 31 December 2018.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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4. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars CIR/CFD/CMD/15/2015 DATED 30 November 2015 and CIR/CFD/FAC/62/2016 DATED 5 July 2016 in this regard; and
- (ii) Subject to the matters given in Annexure-A of this report, give a true and fair view of the standalone net loss (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2019.

5. The Statement dealt with by this report has been prepared for the express purpose of filling with stock exchange. This Statement is based on and should be read with the audited standalone financial statement of the company for the year ended March 31, 2019, on which we issued an modified audit opinion vide our report dated September 24, 2019.

Restriction on use

6. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purpose set out in paragraph 5 above. This report should not be otherwise used by any other party for any other purpose.



For H.C. Garg & Company
Chartered Accountants
FRN 000152C

(Madhukar Garg)
(Proprietor)
(M No. 070162)

Place: Jaipur

Date: 24.09.2019

H.C. GARG & CO.

Chartered Accountants

MADHUKAR GARG

B. COM., LL.B., F.C.A.



Phone : Off. : 2618912

Resi. : 2606900

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Annexure – A to the Auditors Report

1. As Detailed in Note No. 44 of Audited Standalone Financial Statements, Rent Expenses Rs. 51.57 Lakhs not accounted as per IND AS-115 (Revenue from Contracts with Customers).
2. As Detailed in Note No. 45 of Audited Standalone Financial Statements, Gratuity has not been provided as per actuary valuation given in IND AS-19 (Employees Benefits).
3. As Detailed in Note No. 46 of Audited Standalone Financial Statements, Loans and Advances amounting in Rs. 869.62 Lakhs are subject to confirmation and Reconciliation further these Loans and Advances given exceeds the limit given u/s 186 of the Companies Act, 2013.

We further report that had the observation made by us in Item No. 1 above would have been considered the total Comprehensive Income and total Equity would have been reduced by Rs. 51.57 Lakhs and Current Liabilities would have increased by Rs. 51.57 Lakhs.



For H.C. Garg & Company
Chartered Accountants
FRN 000152C


(Madhukar Garg)
(Proprietor)
(M No. 070162)

Place: Jaipur
Date: 24.09.2019



MAYUR LEATHER PRODUCTS LTD.

MAYUR LEATHER PRODUCTS LIMITED

Regd Office: G-60-62 & 67-69, Jaipur Industrial Estate, Jaipur-303704, Jaipur
CIN : L19129RJ1987PLC003889, Email: mlp@mayurleather.com, Website: www.mayurleather.com
Contact No. 01423-224353, 224303

Statement of Standalone Audited Financial Results for the Year ended 31st March 2019

(Rs. In lacs)

Particulars	Quarter Ended			Year Ended 31.03.2019 (Audited)	Year Ended 31.03.2018 (Audited)
	31.03.2019	31.12.2018	31.03.2018		
I. Revenue from operations	350.24	281.62	326.90	1,261.96	1,805.51
II. Other Income	72.53	37.17	37.45	175.50	129.87
III. Total Revenue (I + II)	422.78	318.79	364.35	1,437.46	1,935.39
IV. Expense	-	-	-	-	-
Cost of materials consumed	263.03	165.83	326.96	841.97	1,373.59
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	83.77	-71.36	-85.26	33.74	3.98
Employee/workers benefit expense	107.53	78.05	115.85	380.74	455.26
Depreciation and amortization expense	9.24	9.69	10.46	38.26	39.88
Finance costs	21.56	19.12	16.08	80.55	69.65
Other expenses	133.33	52.70	89.48	313.67	280.50
Total Expenses	618.46	254.04	473.57	1,688.92	2,222.86
V. Profit before exceptional & extraordinary items & tax (III - IV)	-195.68	64.75	-109.22	-251.46	-287.48
VI. Exceptional Items	-	-	-	-	-
IX. Profit before tax (VII - VIII)	-195.68	64.75	-109.22	-251.46	-287.48
X. Tax expense:	-	-	-	-	-
(1) Current tax	-	-	-	-	-
(2) Deferred tax	0.94	-	-	0.94	3.20
XV. Profit/ Loss for the period (XI + XIV)	-196.61	64.75	-109.22	-252.39	-290.68
Other Comprehensive Income	-	-	-	-	-
Total comprehensive income	-196.61	64.75	-109.22	-252.39	-290.68
Paid Up Equity Share Capital (Face Value Rs. 10 each)	483.48	483.48	483.48	483.48	483.48
Basic and diluted earnings per share (in Rs.)	-	-	-	-	-
(1) Basic	-4.07	1.34	-2.26	-5.22	-6.01
(2) Diluted	-4.07	1.34	-2.26	-5.22	-6.01

NOTES:

The standalone financial results for the quarter and year ended 31st March, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held on **24-09-19**. The Statutory Auditors of the company have conducted limited review of these financial results.

The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly the above financial results for the quarter and year ended 31st March, 2019 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accordingly figures for the previous periods have been regrouped/reclassified.

Segment information has been provided under the notes forming part of the consolidated audited results for the year ended March 31, 2019 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating segment", specified under Section 133 of the Companies Act, 2013.

Particulars	Quarter Ended			Year ended 31.03.2019	Year ended 31.03.2018
	31.03.2019	31.12.2018	31.03.2018		
A. Sale of Products (Gross)	350.24	281.62	326.90	1,261.96	1,805.51
B. Excise Duty	-	-	-	-	-
C. Sale of Products excluding Excise Duty (Net)	350.24	281.62	326.90	1,261.96	1,805.51

4. The figures for the preceding quarter and year ended March 31, 2019, as reported in these financial results, are the balancing figure between audited figures in respect of the quarter & ended March 31, 2019, and published year to date audited figures upto the end of fourth quarter of that financial year. Also, the figures upto the end of the fourth quarter of the financial year were only reviewed and not subjected to audit.

5. The previous period figures have been regrouped/ rearranged wherever necessary.

6. The Standalone financial results of the Company for the quarter ended December 31, 2018, are available on the website of the Company (www.mayurleather.com).

Place : JAIPUR
Date : **24 SEP 2019**



For and on behalf of the board of directors
For Mayur Leather Products Limited

Rajendra Kumar Poddar
Director
DIN: 00143571



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MAYUR LEATHER PRODUCTS LTD.

MAYUR LEATHER PRODUCTS LIMITED

Regd Office: G-60-62 & 67-69, Jaitpura Industrial Estate, Jaitpura-303704, Jaipur

CIN : L19129RJ1987PLC003889, Email: mlp@mayurleather.com

Website: www.mayurleather.com

Contact No. 01423-224353, 224303

Statement of Standalone Audited Balance Sheet as at 31st March, 2019

(Rs. In lacs)		
Particulars	As at 31/03/2019 (AUDITED)	As at 31/03/2018 (AUDITED)
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	321.64	354.48
(b) Capital Work-in Progress	8.28	8.28
(c) Intangible assets under developmet	16.52	16.52
(b) Financial Assets		
(i) Investments	168.93	167.34
(ii) Other financial assets	24.40	22.80
(e) Deferred tax assets (net)		-
(f) Other Non Current Assets	46.73	47.17
Current assets		
(a) Inventories	323.05	374.06
(b) Financial Assets		
(i) Trade receivables	165.11	468.11
(ii) Cash and cash equivalents	24.73	12.57
(iii) Bank balances other than (iii) above	8.79	9.34
(iv) Loans & Advances	949.62	925.97
(v) Others current financial assets	47.82	60.89
(c) Current Tax Assets (Net)		-
(d) Other current assets	157.57	217.31
Total Assets	2,263.21	2,684.85
(2) EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	497.60	497.60
(b) Other Equity	303.57	555.97
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	68.94	69.00
(b) Deferred tax liabilities (Net)	14.30	13.37
(c) Other Non Current Liabilities	-	-
Current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	681.29	824.02
(ii) Trade payables	103.26	91.63
(iii) Other financial liabilities	1.23	3.48
(b) Other current liabilities	593.01	629.77
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	2,263.21	2,684.85

For and on behalf of the board of directors
For Mayur Leather Products Limited

Rajendra Kumar Poddar
Director
DIN: 00143571

Place : JAIPUR
Date :

24 SEP 2019



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40 Segment Information

Information about primary / secondary business segment											
Particulars	Uppers		Segment Shoes				Others		Common		Consolidated
	as at 31.03.2019	as at 31.03.2018	as at 31.03.2019		as at 31.03.2018		as at 31.03.2019	as at 31.03.2018	as at 31.03.2019	as at 31.03.2018	as at 31.03.2018
	export	export	local	export	local	export					TOTAL
1 Segment Revenue											
External Sales	59,30,551.21	5,67,47,610.06	7,87,53,013.29	4,01,45,184.69	7,32,99,182.10	3,43,63,024.15	52,237.50	89,16,521.43	-	-	12,48,80,986.69
Incentive Against Export	11,50,601.00	46,25,784.00	-	1,64,814.00	-	25,99,362.00	-	-	-	-	13,15,415.00
Increase/Decrease in stock									(33,74,043.32)	(3,97,545.80)	(33,74,043.32)
Total Revenue	70,81,152.21	6,13,73,394.06	7,87,53,013.29	4,03,09,998.69	7,32,99,182.10	3,69,62,386.15	52,237.50	89,16,521.43	-33,74,043.32	-3,97,545.80	12,28,22,358.37
2 Segment Result	1,29,305.39	-99,68,156.95	-1,35,61,995.20	-67,48,557.05	-1,88,50,554.83	-62,37,872.64	-8,995.78	-22,93,086.65	-33,74,043.32	(3,97,545.80)	-2,35,64,285.96
Common Expenses									-1,53,05,460.84	-	-1,53,05,460.84
Common Income									1,75,49,646.89	1,29,87,173.71	1,75,49,646.89
Extraordinary Items											
3 Net Profit	1,29,305.39	-99,68,156.95	-1,35,61,995.20	-67,48,557.05	-1,88,50,554.83	-62,37,872.64	-8,995.78	-22,93,086.65	-11,29,857.27	1,25,89,627.91	-2,13,20,099.91
4 Capital Expenditure											
5 Depreciation											38,26,156.82
6 Other Non Cash Expenditure											39,87,670.56
Profit/Loss Before Tax											-2,51,46,256.73
7 Segment Assets	7,84,108.74	1,03,73,494.98	1,04,12,341.74	53,07,801.75	2,05,36,449.95	1,21,21,449.21	6,906.59	37,79,903.00	-	-	1,65,11,158.82
Common Assets	-	-	-	-	-	-	-	-	20,98,09,361.17	22,16,73,341.32	20,98,09,361.17
Current Assets Other Than Debtors											
Total Assets	7,84,108.74	1,03,73,494.98	1,04,12,341.74	53,07,801.75	2,05,36,449.95	1,21,21,449.21	6,906.59	37,79,903.00	20,98,09,361.17	22,16,73,341.32	22,63,20,519.99
8 Segment Liabilities	-	-	-	-	-	-	-	-	-	-	-
Common Liabilities	-	-	-	-	-	-	-	-	-	-	14,62,03,366.71
Total Liabilities	-	-	-	-	-	-	-	-	-	-	14,62,03,366.71

B Other Disclosures

1 Segment have been identified in line with the Indian Accounting Standard 108

2 The Company has disclosed business segment as the primary segment. Segments have been identified taking into account nature of product, the differing risk & returns, the organisation structure and internal reporting system. Company has discontinued business of resurtenant activity hence it is not material and reportable as different segment hence treated as part of other activity.

3 The company mainly engaged in Export sales. Geographical Segment is identified in line with the Accounting Standard Ind AS-108.

4 Segment Revenue, Segments result, Segments assets and Segments Liabilities include the respective amounts identifiable to each of the segment as also amount allocated on a reasonable basis. The expenses which are not directly allocable to the business segment are shown as common expenses. Assets and Liabilities that can not be allocated between the segment are shown as common Assets/Liabilities respectively.



Place - Jaipur

Dated - 7th SEP 2019

H.C. GARG & CO.

Chartered Accountants

MADHUKAR GARG

B. COM., LL.B., F.C.A.



Phone : Off. : 2618912

Resi. : 2606900

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**3, GANGWAL PARK,
JAIPUR - 302 004**

Independent Auditor's Report on Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of **MAYUR LEATHER PRODUCTS LIMITED, JAIPUR**

1. We have audited the consolidated financial results of MAYUR LEATHER PRODUCTS LIMITED (the Holding Company'), and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the year ended 31 March 2019, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results are based on the consolidated financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Holding Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31 March 2019.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of other auditors on separate financial results and on other financial information of the subsidiaries, the consolidated financial results;
 - (i) Includes the financial results for the year ended 31 March 2019, of the following entities;
 1. Name of subsidiary :
Mayur Global Private Limited.
 - (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and



H.C. GARG & CO.

Chartered Accountants

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- (iii) Subject to the matters given in Annexure – A, give a true and fair view of the consolidated net loss (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2019.
4. We did not audit the financial statements of consolidated entity included, whose financial statements reflect total assets of Rs. 449.54 lakhs as at 31 March 2019, the total revenue of Rs. 77.22 lakhs for the year ended 31 March 2019, in these consolidated financial results. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, in so far as it relates to the aforesaid subsidiaries are based solely on the reports of such other auditors.
- Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.
5. The Statement dealt with by this report has been prepared for the express purpose of filling with stock exchange. This Statement is based on and should be read with the audited standalone financial statement of the company for the year ended March 31, 2019, on which we issued an modified audit opinion vide our report dated September 24, 2019.

Restriction on use

6. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purpose set out in paragraph 5 above. This report should not be otherwise used by any other party for any other purpose.



For H.C. Garg & Company
Chartered Accountants
FRN 000152C


(Madhukar Garg)
(Proprietor)
(M No. 070162)

Place: Jaipur

Date: 24.09.2019

H.C. GARG & CO.

Chartered Accountants

MADHUKAR GARG

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Annexure – A to the Auditors Report

1. As Detailed in Note No. 44 of Audited Standalone Financial Statements, Rent Expenses Rs. 51.57 Lakhs not accounted as per IND AS-115 (Revenue from Contracts with Customers).
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We further report that had the observation made by us in Item No. 1 above would have been considered the total Comprehensive Income and total Equity would have been reduced by Rs. 51.57 Lakhs and Current Liabilities would have increased by Rs. 51.57 Lakhs.



For H.C. Garg & Company
Chartered Accountants
FRN 000152C


(Madhukar Garg)
(Proprietor)
(M No. 070162)

Place: Jaipur

Date: 24.09.2019



MAYUR LEATHER PRODUCTS LTD.

MAYUR LEATHER PRODUCTS LIMITED

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CIN : L19129RJ1987PLC003889, Email: mlp@mayurleather.com, Website: www.mayurleather.com

Contact No. 011 - 4141 0592/93/94

Statement of consolidated audited Financial Results for the Quarter & year ended 31st March, 2019

Particulars	Year Ended	
	31.03.2019	31.03.2018
I. Revenue from operations	1,261.96	1,878.02
II. Other Income	172.70	153.11
III. Total Revenue (I + II)	1,434.66	2,031.13
IV. Expenses:		
Cost of materials consumed	841.97	1,384.78
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	33.74	52.71
Employee/workers benefit expense	376.65	462.81
Depreciation and amortization expense	80.60	83.82
Finance costs	45.43	55.06
Other expenses	294.19	272.93
Total Expenses	1,672.58	2,312.11
V. Profit before exceptional & extraordinary items & tax (III - IV)	-237.91	-280.98
VI. Exceptional Items	1.65	-
IX. Profit before tax (VII - VIII)	-239.57	-280.98
X. Tax expense:		
(1) Current tax		6.30
(2) Deferred tax	3.55	-4.44
(3) Short/(excess) provision reversal	-7.60	-
(4) MAT Credit	2.29	1.30
XV. Profit/(Loss) for the period (XI + XIV)	-237.81	-284.14
Other Comprehensive Income		
Total comprehensive income	-237.81	-284.14
Paid Up Equity Share Capital (Face Value Rs. 10 each)	483.48	483.48
Basic and diluted earnings per share (in Rs.)		
(1) Basic	-4.92	-5.88
(2) Diluted	-4.92	-5.88

NOTES:

- The standalone financial results for the quarter and year ended 31st March, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held on 24.09.2019. The Statutory Auditors of the company have conducted limited review of these financial results.
- The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly the above financial results for the quarter and year ended 31st March, 2019 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accordingly figures for the previous periods have been regrouped/reclassified.
- Segment information has been provided under the notes forming part of the consolidated audited results for the year ended March 31, 2019 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segment", specified under Section 133 of the Companies Act, 2013.



Place : JAIPUR

Date :

24 SEP 2019

For and on behalf of the board of directors

For Mayur Leather Products Limited

Rajendra Kumar Poddar
Director
DIN: 00143571



Works & Regd. Office : G-60 To 62 & 67 To 69, Jaitpura Indl. Area, Jaitpura, Jaipur- 303 704 Rajasthan (INDIA)
Phone : +91 1423 224353, 224303, 512303 • Fax : +91 1423 224308 • Email : mlp@mayurleather.com
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Phone : +91 9928911947 • Telefax : +91-141-2810385 • website: www.mayurgroups.com
CIN: L19129RJ1987PLC003889





MAYUR LEATHER PRODUCTS LTD.

MAYUR LEATHER PRODUCTS LIMITED

Regd Office: G-60-62 & 67-69, Jaitpura Industrial Estate, Jaitpura-303704, Jaipur

CIN : L19129RJ1987PLC003889, Email: mlp@mayurleather.com

Website: www.mayurleather.com

Contact No. 01423-224353, 224303

Statement of Consolidated Audited Balance Sheet as at 31st March, 2019

(Rs. In lacs)

(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	382.14	420.82
(b) Capital Work-in Progress	8.28	8.28
(c) Intangible assets	16.52	16.52
(d) Financial Assets	-	-
(i) Investments	33.33	31.74
(ii) Other financial assets	27.81	31.34
(e) Deferred tax assets (net)	-	1.55
(f) Other Non Current Assets	152.26	154.01
Current assets		
(a) Inventories	323.05	374.06
(b) Financial Assets	-	-
(i) Trade receivables	170.63	443.59
(ii) Cash and cash equivalents	30.77	14.82
(iii) Bank balances other than (ii) above	8.79	9.34
(iv) Loans & Advances	946.97	919.27
(v) Others current financial assets	41.46	62.63
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	177.12	299.98
Total Assets	2,319.12	2,787.97
(2) EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	425.81	425.81
(b) Other Equity	264.67	475.20
(c) Non-controlling Interest	186.59	198.46
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	50.94	69.00
(b) Deferred tax liabilities (Net)	15.37	13.37
(c) Other Non Current Liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	699.29	825.64
(ii) Trade payables	65.40	84.35
(iii) Other financial liabilities	4.91	7.47
(b) Other current liabilities	598.53	675.84
(c) Provisions	7.60	12.82
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	2,319.12	2,787.97

For and on behalf of the board of directors
For Mayur Leather Products Limited

Rajendra Kumar Poddar
Director
DIN: 00143571

Place : JAIPUR
Date : 24/09/2019



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44B Segment Information

A Information about primary / secondary business segment												
Particulars	Segment											
	Uppers		Shoes				Others		Common		Consolidated	
	as at 31.03.2019	as at 31.03.2018	as at 31.03.2019		as at 31.03.2018		as at 31.03.2019	as at 31.03.2018	as at 31.03.2019	as at 31.03.2018	as at 31.03.2019	as at 31.03.2018
	export	export	local	export	local	export						
	A		B				C		D		TOTAL	
1 Segment Revenue												
External Sales	59,30,551.21	5,67,47,610.06	7,87,53,013.29	4,01,45,184.69	7,97,21,745.70	3,78,11,760.65	52,237.50	58,32,231.93			12,48,80,986.69	18,01,13,348.34
Incentive Against Export	11,50,601.00	31,56,564.00	-	1,64,814.00	-	45,32,146.00					13,15,415.00	76,88,710.00
Increase Decrease in stock									-33,74,043.32	-52,71,215.27	-33,74,043.32	-52,71,215.27
Total Revenue	70,81,152.21	5,99,04,174.06	7,87,53,013.29	4,03,09,998.69	7,97,21,745.70	4,23,43,906.65	52,237.50	58,32,231.93	-33,74,043.32	-2,71,34,584.53	12,28,22,358.37	18,25,30,843.07
2 Segment Result	-14,07,517.68	-95,46,915.34	-1,56,53,703.76	-80,12,401.70	-1,78,46,452.89	-39,32,367.66	-10,383.23	-13,05,599.26	-1,14,34,382.16	-52,71,215.27	-3,65,18,388.53	-3,79,02,550.42
Common Expenses									1,72,70,080.89	1,53,10,617.60	1,72,70,080.89	1,53,10,617.60
Common Income									1,65,430.46	1,65,430.46		
3 Extraordinary Items												
Net Profit	-14,07,517.68	-91,47,990.95	-1,56,53,703.76	-80,12,401.70	-1,05,87,816.01	-49,39,179.63	-10,383.23	-11,96,958.08	56,70,268.27	29,08,934.10	-1,94,13,738.10	-2,25,91,932.82
4 Capital Expenditure												
5 Depreciation									45,42,995.55	54,55,380.62	45,42,995.55	55,06,147.06
6 Other Non Cash Expenditure									45,42,995.55	54,55,380.62	-2,39,56,733.65	-2,80,98,079.88
7 Profit/Loss Before Tax												
Segment Assets	9,57,459.49	1,38,99,022.18	1,06,48,382.86	54,50,411.12	2,19,86,315.20	84,16,432.59	7,063.16	38,32,655.97			1,70,63,316.62	4,43,59,291.00
Common Assets									21,48,48,430.09	23,44,37,262.00	21,48,48,430.09	23,44,37,262.00
Current Assets Other Than Debtors												
Total Assets	1,38,99,022.18	1,38,99,022.18	2,19,86,315.20	84,16,432.59	2,19,86,315.20	84,16,432.59	38,32,655.97	38,32,655.97	27,01,78,834.20	23,44,37,262.00	23,19,11,746.71	27,87,96,553.00
8 Segment Liabilities												
Common Liabilities											14,42,04,946.19	18,86,94,603.00
Total Liabilities											14,42,04,946.19	18,86,94,603.00

B

1 Other Disclosures

Segment have been identified in line with the Accounting Standard (AS-17)

2

The Company has disclosed business segment as the primary segment. Segments have been identified taking into account nature of product, the differing risk & returns, the organisation structure and internal reporting system. Company has discontinued business of resurtenant activity hence it is not material and reportable as different segment hence treated as part of other activity.

3

The company mainly engaged in Export sales. Geographical Segment is identified in line with the Accounting Standard AS-17,

4

Segment Revenue, Segments result, Segments assets and Segments Liabilities include the respective amounts identifiable to each of the segment as also amount allocated on a reasonable basis. The expenses which are not directly allocable to the business segment are shown as common expenses. Assets and Liabilities that can not be allocated between the segment are shown as common Assets/Liabilities respectively.

Place : JAIPUR

Date : 24/09/2019

