

MPF SYSTEMS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER, 2021

(Rs. In Lakhs)

Particulars	Standalone					
	Quarter ended 31.12.2021	Quarter ended 30.09.2021	Quarter ended 31.12.2020	Nine months ended 31.12.2021	Nine months ended 31.12.2020	Year ended 31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
(a) Revenue from operations	6.00	1.50	-	7.50	-	-
(b) Other Operating Income	-	-	-	-	-	-
Total revenue from operations (i+ii)	6.00	1.50	-	7.50	-	-
(b) Other income	-	-	-	-	-	-
Total income (a+b)	6.00	1.50	-	7.50	-	-
2. Expenses						
(a) Operating expenditure	-	-	-	-	-	-
(b) Cost of materials Consumed	-	-	-	-	-	-
(c) Purchase of stock-in-trade	-	-	-	-	-	-
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(e) Direct expenses	-	-	-	-	-	-
(f) Employee benefit expense	0.45	0.45	1.20	1.35	2.10	1.80
(g) Finance charges	(1.22)	1.30	1.22	1.34	3.50	4.72
(h) Depreciation and amortisation expense	-	-	-	-	-	-
(i) Office Renovation Expense	1.04	-	-	1.04	-	-
(j) Legal and professional Fees	1.75	0.69	1.22	2.74	2.96	3.53
(k) Auditor's remuneration	0.25	0.24	-	0.72	-	1.42
(l) Listing Expenses	0.75	0.75	0.75	2.25	2.25	3.18
(m) Sundry balances written off	2.33	-	-	2.33	-	-
(n) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.84	0.87	1.00	3.34	2.40	5.72
Total expenses	7.19	4.30	5.39	15.12	13.21	20.37
3. Profit(Loss) before exceptional items (1-2)	(1.19)	(2.80)	(5.39)	(7.62)	(13.21)	(20.37)
4. Exceptional items	-	-	-	-	-	-
5. Profit /(Loss) before tax (5+6)	(1.19)	(2.80)	(5.39)	(7.62)	(13.21)	(20.37)
6. Tax expense	-	-	-	-	-	-
7. Net Profit / (Loss) for the period after tax (7+8)	(1.19)	(2.80)	(5.39)	(7.62)	(13.21)	(20.37)
8. Other comprehensive income (net of tax expense)	-	-	-	-	-	-
A. (i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9. Total Comprehensive income for the period	(1.19)	(2.80)	(5.39)	(7.62)	(13.21)	(20.37)
10. Paid-up Equity Share Capital (Face value Rs. 10/-)	17.01	17.01	17.01	17.01	17.01	17.01
11. Reserves excluding revaluation reserves	(124.07)	(122.87)	(109.29)	(124.07)	(109.29)	(116.45)
12. EPS						
(a) Basic	-	(1.65)	(3.17)	-	(7.76)	(11.97)
(b) Diluted	-	(1.65)	(3.17)	-	(7.76)	(11.97)

Particulars	Quarter ended 31.12.2021
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

- 1 Previous year/period figures have been regrouped/reclassified wherever necessary.
- 2 The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 8, 2022. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The current quarter results have been subjected to a limited review by the Statutory Auditors of the Company.
- 3 In assessing the recoverability of receivables including unbilled receivables, contract assets and contract costs, the Company has considered internal and external information up to the date of approval of these standalone financial statements including credit reports and economic forecasts. Based on the current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company on the basis of its assessment believes that the probability of the occurrence of forecasted transactions is not impacted by COVID-19. The Company has also considered the effect of changes, if any, both in counterparty credit risk and own credit risk. The impact of COVID-19 remains uncertain and may be different from what the company has estimated as of the date of approval of these standalone financial statements and the Company will continue to closely monitor any material changes to future economic conditions.
- 4 The balances appearing under long term borrowings, trade payables, loans and advances, other current liabilities and banks are subject to confirmation and reconciliation and consequential adjustment, if any, will be accounted for in the year of confirmation and/or reconciliation.
- 5 The company operates in only one segment and hence Ind AS-108 "Operating Segment" is not applicable to the company

For MPF Systems Limited

Kirti Chag Rakesh
Managing Director

Place: Mumbai

Date: 08/02/2022





PAMS & ASSOCIATES

CHARTERED ACCOUNTANTS

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PAMS
Associates

Limited Review Report

To,
The Board of Directors
MPF Systems Limited

"We have reviewed the accompanying statement of unaudited financial results of M/s MPF System Limited ('The Company') for the quarter ended 31st December, 2021 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 8th February, 2022. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.

We conducted review of the statement in accordance with the standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 31st December, 2021 prepared in accordance with the generally accepted accounting standards specified and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

FOR PAMS & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 316079E


MANORANJAN MISHRA
PARTNER
M. No. 063698

Place: Mumbai
Date: 8th February 2022



UDIN : 22063698AAWJBP7089