

# MPF SYSTEMS LIMITED

(FORMERLY KNOWN AS MATHER AND PLATT FIRE SYSTEMS LIMITED)

CIN NO.: L65999MH1993PLC287894

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Date: 7<sup>th</sup> November, 2023

To,  
The General Manager,  
Listing Department, BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001.

**SCRIP CODE: 532470**

**Subject: Un-audited Standalone Financial Results of the Company for the Quarter and half year ended September 30, 2023 along with Limited Review Report thereon.**

Dear Sir/Madam,

In terms of the Regulations 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of the **MPF Systems Limited** ("Company") at its Meeting held today i.e. **on Tuesday, 7<sup>th</sup> November, 2023 at 02:00 p.m.** inter-alia, considered & approved the Unaudited Standalone Financial Results of the Company **quarter and half year ended September 30, 2023.**

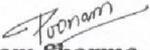
The said Unaudited Standalone Financial Results along with the Limited Review Report of the Statutory Auditors of the Company for the said period are enclosed herewith in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

**The Meeting of the Board of Directors commenced at 02:00 p.m. and concluded at 6:00 p.m.**

Kindly take the above information on record.

Thanking You,

For MPF Systems Limited,

  
Poonam Sharma  
Company Secretary  
Membership no.:-A47218



**MPF SYSTEMS LIMITED**  
UN AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2023

(Rs. In Lakhs)

| Particulars  | Standalone    |               |               |                  |               |               |
|--|---------------|---------------|---------------|------------------|---------------|---------------|
|  | Quarter ended |               |               | Six months ended |               | Year ended    |
|  | 30.09.2023    | 30.06.2023    | 30.09.2022    | 30.09.2023       | 30.09.2022    | 31.03.2023    |
| [Reviewed]   | [Reviewed]    | [Reviewed]    | [Reviewed]    | [Reviewed]       | [Audited]     |               |
| <b>1. Income from operations</b>   |               |               |               |                  |               |               |
| (a) (i) Revenue from operations  | 6.00          | 1.00          | -             | 7.00             | 1.20          | 1.20          |
| (ii) Other Operating Income  | -             | -             | -             | -                | -             | -             |
| <b>Total revenue from operations (i+ii)</b>  | <b>6.00</b>   | <b>1.00</b>   | <b>-</b>      | <b>7.00</b>      | <b>1.20</b>   | <b>1.20</b>   |
| <b>(b) Other incomes</b>   |               |               |               |                  |               |               |
| (i) Net profit arising on financial assets designated at FVTPL   | -             | -             | -             | -                | -             | -             |
| (ii) Other incomes   | 1.40          | -             | 3.13          | 1.40             | 3.13          | 7.55          |
| <b>Total income (a+b)</b>  | <b>7.40</b>   | <b>1.00</b>   | <b>3.13</b>   | <b>8.40</b>      | <b>4.33</b>   | <b>8.75</b>   |
| <b>2. Expenses</b>   |               |               |               |                  |               |               |
| (a) Operating expenditure  | -             | -             | -             | -                | -             | -             |
| (b) Cost of materials Consumed   | -             | -             | -             | -                | -             | -             |
| (c) Purchase of stock-in-trade   | -             | -             | -             | -                | -             | -             |
| (d) Change in inventories of finished goods, work-in-progress and stock  | -             | -             | -             | -                | -             | -             |
| (e) Employee benefit expenses  | 1.40          | 0.45          | 0.15          | 1.85             | 0.60          | 0.60          |
| (f) Finance Charges  | 0.60          | -             | 2.79          | 0.60             | 5.45          | 5.45          |
| (g) Depreciation and amortisation expense  | -             | -             | -             | -                | -             | -             |
| (h) Legal & Professional fees paid   | 5.95          | 3.90          | -             | 9.85             | 0.12          | 0.62          |
| (i) Director's Remuneration  | -             | -             | 0.70          | -                | 1.40          | 1.40          |
| (j) Auditor's Remuneration   | 0.06          | 0.06          | 0.06          | 0.12             | 0.41          | 0.59          |
| (k) Listing fees   | 0.96          | 0.96          | 0.89          | 1.92             | 1.77          | 3.54          |
| (l) Rent   | 0.90          | 0.90          | 0.90          | 1.80             | 1.80          | 3.60          |
| (m) Sundry Balances written off  | -             | -             | -             | -                | -             | 0.20          |
| (n) Net loss/(profit) arising on financial assets designated at FVTPL  | -             | -             | -             | -                | -             | -             |
| (o) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 1.20          | 0.87          | 0.37          | 2.07             | 1.15          | 1.61          |
| <b>Total expenses</b>  | <b>11.06</b>  | <b>7.14</b>   | <b>5.86</b>   | <b>18.20</b>     | <b>12.70</b>  | <b>17.60</b>  |
| <b>3. Profit/(Loss) before exceptional items (1-2)</b>   | <b>(3.66)</b> | <b>(6.14)</b> | <b>(2.73)</b> | <b>(9.80)</b>    | <b>(8.37)</b> | <b>(8.85)</b> |
| <b>4. Exceptional items</b>  | -             | -             | -             | -                | -             | -             |
| <b>5. Profit/(Loss) before tax (3+4)</b>   | <b>(3.66)</b> | <b>(6.14)</b> | <b>(2.73)</b> | <b>(9.80)</b>    | <b>(8.37)</b> | <b>(8.85)</b> |
| <b>6. Tax expense</b>  |               |               |               |                  |               |               |
| A. Provision for Current tax   | -             | -             | -             | -                | -             | -             |
| B. Current tax expense relating to prior years   | -             | -             | -             | -                | -             | -             |
| <b>7. Net Profit / (Loss) for the period after tax (5-6)</b>   | <b>(3.66)</b> | <b>(6.14)</b> | <b>(2.73)</b> | <b>(9.80)</b>    | <b>(8.37)</b> | <b>(8.85)</b> |
| <b>8. Other comprehensive income ( net of tax expense)</b>   |               |               |               |                  |               |               |
| A. (i) Items that will not be reclassified to profit and loss  | -             | -             | -             | -                | -             | -             |
| (ii) Income tax relating to items that will not be reclassified to profit or loss  | -             | -             | -             | -                | -             | -             |
| B. (i) Items that will be reclassified to profit and loss  | -             | -             | -             | -                | -             | -             |
| (ii) Income tax relating to items that will be reclassified to profit or   | -             | -             | -             | -                | -             | -             |
| <b>10. Total Comprehensive income for the period</b>   | <b>(3.66)</b> | <b>(6.14)</b> | <b>(2.73)</b> | <b>(9.80)</b>    | <b>(8.37)</b> | <b>(8.85)</b> |
| <b>11. Paid-up Equity Share Capital</b><br>(Face value Rs. 10/-)   | 17.01         | 17.01         | 17.01         | 17.01            | 17.01         | 17.01         |
| <b>12. Reserves excluding revaluation reserves</b>   | (148.35)      | (144.69)      | (138.06)      | (148.35)         | (138.06)      | (138.55)      |
| <b>13. EPS (Not annualised)</b>  |               |               |               |                  |               |               |
| (a) (i) Basic & Diluted EPS before Extraordinary items   | -             | -             | -             | -                | -             | -             |
| (a) Basic & Diluted  | -             | -             | -             | -                | -             | -             |

| Particulars                                    | Quarter ended 30.09.2023 |
|--|--------------------------|
| <b>B. INVESTOR COMPLAINTS</b>                  |                          |
| Pending at the beginning of the quarter        | NIL                      |
| Received during the quarter                    | NIL                      |
| Disposed of during the quarter                 | NIL                      |
| Remaining unresolved at the end of the quarter | NIL                      |

**Notes:**

- 1 Previous year/period figures have been regrouped/reclassified wherever necessary.
- 2 The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th November, 2023. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The current quarter results have been reviewed by the Statutory Auditors of the Company.
- 3 The Ind AS compliant corresponding figures of the corresponding quarter of the previous year have not been subjected to a limited review. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- 4 The company operates in only one segment and hence Ind AS-108 "Operating Segment" is not applicable to the company
- 5 Provision for tax is not provided for as the Company has incurred losses in current period.
- 6 Application for initiating corporate insolvency resolution process has been filed by financial creditor against the company under section 7 of Insolvency and Bankruptcy Code, 2016.

For MPF Systems Limited

*Poonam*  
Poonam Sharma  
Company Secretary  
Membership no.: A47218  
Place: Mumbai  
Date: 7th November, 2023



*Kalk*  
Lokanath Suryanarayan Mishra  
Director  
(DIN: 03364948)

*Sushma*  
Sushma Anuj Yadav  
Director  
(DIN: 07910845)

| Standalone Statement of Assets and Liabilities | As at           | As at           |
|--|-----------------|-----------------|
|  | Current         | Year ended      |
|  | Half Year ended | 31-Mar-23       |
| Particulars                                    | 30-Sep-23       | 31-Mar-23       |
| <b>ASSETS</b>                                  |                 |                 |
| <b>Non-Current Assets</b>                      |                 |                 |
| a) Property, Plant and Equipment               | 1.55            | -               |
| b) Capital Work in Progress                    | -               | -               |
| c) Intangible Assets                           | -               | -               |
| d) Intangible assets under development         | -               | -               |
| e) Investment in subsidiaries and Associates   | -               | -               |
| f) Financial Assets                            |                 |                 |
| (i) Long Term Loans and advances               | -               | -               |
| (ii) Non current investments                   | -               | -               |
| (iii) Other financial assets                   | -               | -               |
| g) Income Tax Asset (net)                      | -               | -               |
| h) Deferred Tax assets (net)                   | -               | -               |
| i) Other non - Current Assets                  | 1.00            | 1.00            |
| <b>Sub - Total - Non-Current Assets</b>        | <b>2.55</b>     | <b>1.00</b>     |
| <b>Current Assets</b>                          |                 |                 |
| a) Inventories                                 | -               | -               |
| b) Financial Assets                            |                 |                 |
| (i) Investments                                | -               | -               |
| (ii) Trade Receivables                         | 0.01            | -               |
| (iii) Cash and Cash Equivalents                | 3.32            | 2.04            |
| (iv) Bank Balances other than (iii) above      | -               | -               |
| (v) Loans                                      | -               | -               |
| (vi) Other Financial Assets                    | -               | -               |
| c) Other current assets                        | 0.61            | 0.41            |
| <b>Sub - Total - Current Assets</b>            | <b>3.93</b>     | <b>2.45</b>     |
| <b>TOTAL ASSETS</b>                            | <b>6.48</b>     | <b>3.45</b>     |
| <b>EQUITY AND LIABILITIES</b>                  |                 |                 |
| <b>Equity</b>                                  |                 |                 |
| a) Equity share capital                        | 17.01           | 17.01           |
| b) Other Equity                                | (148.35)        | (138.55)        |
| c) Share Warrants                              | -               | -               |
| <b>Total Equity</b>                            | <b>(131.33)</b> | <b>(121.53)</b> |
| <b>LIABILITIES</b>                             |                 |                 |
| a) Financial Liabilities                       |                 |                 |
| (i) Borrowings                                 | -               | -               |
| (ii) Deferred Payment Liabilities              | -               | -               |
| (iii) Other Financial Liabilities              | -               | -               |
| b) Deferred tax liability                      | -               | -               |
| c) Other Non-current Liabilities               | -               | -               |
| d) Provisions                                  | -               | -               |
| <b>Sub-total Non-Current Liabilities</b>       | <b>-</b>        | <b>-</b>        |
| <b>Current liabilities</b>                     |                 |                 |
| a) Financial Liabilities                       |                 |                 |
| (i) Borrowings                                 | 113.24          | 120.99          |
| (ii) Trade payables                            | 0.03            | 3.09            |
| (iii) Other Financial Liabilities              | -               | -               |
| b) Other current liabilities                   | 24.14           | 0.61            |
| c) Provisions                                  | 0.41            | 0.30            |
| <b>Sub-total - Current Liabilities</b>         | <b>137.81</b>   | <b>124.98</b>   |
| <b>TOTAL - EQUITY AND LIABILITIES</b>          | <b>6.48</b>     | <b>3.45</b>     |

For MPF Systems Limited

*Poonam*  
Poonam Sharma  
Company Secretary  
Membership no.: A47218  
Place: Mumbai  
Date: 7th November, 2023



*K. K. Mishra*  
Lokanath Suryanarayan Mishra  
Director  
(DIN: 03364948)

*Sushama*  
Sushama Anuj Yadav  
Director  
(DIN: 07910845)

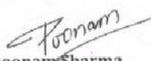
| Standalone Statement of Cash Flow                                      |  | For<br>Half year<br>ended<br>30-Sep-23 | For<br>Half year<br>ended<br>30-Sep-22 |
|--|--|--|--|
| Particulars  |  |  |  |
| <b>Cash flows from operating activities</b>                            |  |  |  |
| Net profit before tax  |  | (9.80)                                 | (8.37)                                 |
| <u>Adjustments for:</u>  |  |  |  |
| Add : Non Cash item/items required to be disclosed separately          |  | -                                      | -                                      |
| Fixed asset written off  |  | -                                      | -                                      |
| Depreciation and amortisation  |  | -                                      | -                                      |
| Operating profit before working capital changes                        |  | (9.80)                                 | (8.37)                                 |
| <u>Changes in working capital:</u>                                     |  |  |  |
| Inventories and work in progress                                       |  | -                                      | -                                      |
| Trade receivables  |  | (0.01)                                 | (1.20)                                 |
| Short-term loans and advances  |  | -                                      | -                                      |
| Non current assets   |  | -                                      | -                                      |
| Other current assets   |  | (0.20)                                 | -                                      |
| Other financial current assets   |  | -                                      | -                                      |
| <u>Adjustments for increase / (decrease) in operating liabilities:</u> |  |  |  |
| Trade payables   |  | (3.06)                                 | -                                      |
| Deferred tax   |  | -                                      | -                                      |
| Provisions   |  | 0.12                                   | 0.65                                   |
| Other financial liabilities  |  | -                                      | 8.46                                   |
| Other current liabilities  |  | 23.53                                  | (0.11)                                 |
| Profit generated from operations                                       |  | 10.58                                  | (0.56)                                 |
| Tax paid (net of refunds)  |  | -                                      | -                                      |
| <b>Net cash generated from operating activities</b> (i)                |  | <b>10.58</b>                           | <b>(0.56)</b>                          |
| <b>Cash flows from investing activities</b>                            |  |  |  |
| Capital expenditure on fixed assets, including capital advances        |  | (1.55)                                 | -                                      |
| Recovery of loans and advances   |  | -                                      | -                                      |
| Sale of asset under work in progress                                   |  | -                                      | -                                      |
| <b>Net cash generated from investing activities</b> (ii)               |  | <b>(1.55)</b>                          | <b>-</b>                               |
| <b>Cash flows from financing activities</b>                            |  |  |  |
| Proceeds from fresh issue of capital                                   |  | -                                      | -                                      |
| Proceeds from issue of share warrents                                  |  | -                                      | -                                      |
| Sale of asset under work in progress                                   |  | -                                      | -                                      |
| Proceeds/Repayments from other long-term borrowings                    |  | (7.76)                                 | -                                      |
| <b>Net cash generated from financial activities</b> (iii)              |  | <b>(7.76)</b>                          | <b>-</b>                               |
| Net change in cash and cash equivalents (i+ii+iii)                     |  | 1.28                                   | (0.56)                                 |
| Cash and cash equivalents at the beginning of the year/period          |  | 2.04                                   | 2.59                                   |
| <b>Cash and cash equivalents at the end of the year/period</b>         |  | <b>3.32</b>                            | <b>2.03</b>                            |

**Notes**

(i) Figures in brackets are outflows / deductions

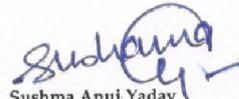
(ii) The above cash flow statement is prepared under the indirect method as set out in the Indian Accounting Standards (Ind AS 7) - Statement of Cash Flows

For MPF Systems Limited

  
**Poonam Sharma**  
 Company Secretary  
 Membership no.:-A47218  
 Place: Mumbai  
 Date: 7th November, 2023



  
**Lokanath Suryanarayan Mishra**  
 Director  
 (DIN: 03364948)

  
**Sushma Anuj Yadav**  
 Director  
 (DIN: 07910845)



# PAMS & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No: - 506, Unit - IX, Bhoi Nagar, Behind Baya Baba Math, Bhubaneswar - 751 022

Telephone No : 0674- 2543528

EMAIL : jectmishra36@gmail.com, itpams@gmail.com

PAMS  
Associates

## Limited Review Report

To,  
The Board of Directors  
MPF Systems Limited

"We have reviewed the accompanying statement of unaudited financial results of M/s MPF System Limited ('The Company') for the quarter ended 30th September, 2023 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 07th November, 2023. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.

We conducted review of the statement in accordance with the standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 30<sup>th</sup> September, 2023 prepared in accordance with the generally accepted accounting standards specified and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

For Pams & Associates  
Chartered Accountants  
Firm Registration number: 316079E

CA Manoranjan Mishra  
Partner  
Membership Number: 063698

UDIN : 23063698BGYHMD9881

Place: Mumbai  
Date: 07/11/2023



Office at Cuttack, Puri, Joda, Mumbai and New Delhi