



MPF Systems Limited

(Formerly known as Mather And Platt Fire Systems Limited)

CIN: L65999MH1993PLC287894

Date: 12th November, 2021

To
Department of Corporate Services,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

BSE Code: 532470

Subject: Board Meeting Outcome

Dear Sir/Madam,

With reference to above cited subject, we would like to inform you that a Board Meeting of the Company was held today i.e. on Friday, 12th November, 2021 at 12:30 P.M. through Video Conferencing.

In pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has considered and approved the following matters:

- 1) The Un-audited standalone financial results of the Company for the quarter and half year ended September 30, 2021 along with Limited Review Report thereon.
- 2) The Board has decided to shift the registered office from 108, Prime Plaza, J.V. Patel Compound, B.M.Road, Elphinstone(W), Mumbai, Maharashtra, 400013 to 136-B, Ansa Industrial Estate, Saki Vihar Road, Saki Naka, Andheri (E), , Mumbai, Maharashtra, 400072 (within the city)

The Meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 05:38 PM

Kindly acknowledge and take the same on record

Thanking You

For, MPF Systems Limited

Kirti Ghag Rakesh
Managing Director
DIN: 07141300

MPF SYSTEMS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2021

(Rs. In Lakhs)

Particulars	Standalone					
	Quarter ended 30.09.2021	Quarter ended 30.06.2021	Quarter ended 30.09.2020	Six months ended 30.09.2021	Six months ended 30.09.2020	Year ended 31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
(a) Revenue from operations	1.50	-	-	1.50	-	-
(b) Other Operating Income	-	-	-	-	-	-
Total revenue from operations (i+ii)	1.50	-	-	1.50	-	-
(b) Other income						
Total income (a+b)	1.50	-	-	1.50	-	-
2. Expenses						
(a) Operating expenditure	-	-	-	-	-	-
(b) Cost of materials Consumed	-	-	-	-	-	-
(c) Purchase of stock-in-trade	-	-	-	-	-	-
(d) Change in inventories of finished goods, work-in-progress and stock-in-	-	-	-	-	-	-
(e) Direct expenses	-	-	-	-	-	-
(f) Employee benefit expense	0.45	0.45	0.45	0.90	0.90	1.80
(g) Finance charges	1.30	1.26	1.20	2.56	2.28	4.72
(h) Depreciation and amortisation expense	-	-	-	-	-	-
(i) Legal and professional Fees	0.69	0.30	0.68	0.99	1.74	3.53
(j) Auditor's remuneration	0.24	0.24	0.24	0.47	0.47	1.42
(k) Listing Expenses	0.75	0.75	0.75	1.50	1.50	3.18
(l) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-	-
Total expenses	4.30	3.60	3.90	7.92	7.82	20.37
3. Profit(Loss)before exceptional items (1-2)	(2.80)	(3.60)	(3.90)	(6.42)	(7.82)	(20.37)
4. Exceptional items	-	-	-	-	-	-
5. Profit/(Loss) before tax (5+6)	(2.80)	(3.60)	(3.90)	(6.42)	(7.82)	(20.37)
6. Tax expense	-	-	-	-	-	-
7. Net Profit/ (Loss) for the period after tax (7+8)	(2.80)	(3.60)	(3.90)	(6.42)	(7.82)	(20.37)
8. Other comprehensive income (net of tax expense)						
A. (i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9. Total Comprehensive income for the period	(2.80)	(3.60)	(3.90)	(6.42)	(7.82)	(20.37)
10. Paid-up Equity Share Capital (Face value Rs. 10/-)	17.01	17.01	17.01	17.01	17.01	17.01
11. Reserves excluding revaluation reserves	(122.87)	(120.07)	(103.90)	(122.87)	(103.90)	(116.45)
12. EPS						
(a) Basic	(1.65)	(2.12)	(2.29)	(1.65)	(4.60)	(11.97)
(b) Diluted	(1.65)	(2.12)	(2.29)	(1.65)	(4.60)	(11.97)

Particulars	Quarter ended 30.09.2021
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

- 1 Previous year/period figures have been regrouped/reclassified wherever necessary.
- 2 The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2021. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The current quarter results have been subjected to a limited review by the Statutory Auditors of the Company.
- 3 In assessing the recoverability of receivables including unbilled receivables, contract assets and contract costs, the Company has considered internal and external information up to the date of approval of these standalone financial statements including credit reports and economic forecasts. Based on the current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets.
The Company on the basis of its assessment believes that the probability of the occurrence of forecasted transactions is not impacted by COVID-19. The Company has also considered the effect of changes, if any, both in counterparty credit risk and own credit risk.
The impact of COVID-19 remains uncertain and may be different from what the company has estimated as of the date of approval of these standalone financial statements and the Company will continue to closely monitor any material changes to future economic conditions.
- 4 The balances appearing under long term borrowings, trade payables, loans and advances, other current liabilities and banks are subject to confirmation and reconciliation and consequential adjustment, if any, will be accounted for in the year of confirmation and/or reconciliation.
- 5 The company operates in only one segment and hence Ind AS-108 " Operating Segment" is not applicable to the company

For MPF Systems Limited

Managing Director
Place: Mumbai
Date: 12/11/2021



MPF SYSTEMS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2021

(Rs. In Lakhs)

Standalone Statement of Assets and Liabilities		(Rs. in Lakhs)	
	Particulars	As at	As at
		Current Half Year ended)	Year ended
		30-Sep-21	31-Mar-21
ASSETS			
Non-Current Assets			
a) Property, Plant and Equipment		-	-
b) Capital Work in Progress		-	-
c) Intangible Assets		0.01	0.01
d) Intangible assets under development		-	-
e) Investment in subsidiaries and Associates		-	-
f) Financial Assets			
(i) Investments		0.05	0.05
(ii) Loans		-	3.63
g) Income Tax Asset (net)		2.51	-
h) Deferred Tax assets (net)		-	-
i) Other non - Current Assets		-	-
Sub - Total - Non-Current Assets		2.57	3.69
Current Assets			
a) Inventories		-	-
b) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables		1.50	-
(iii) Cash and Cash Equivalents		0.59	0.95
(iv) Bank Balances other than (iii) above		-	-
(v) Loans		-	-
(vi) Other Financial Assets		-	-
c) Other current assets		-	-
Sub - Total - Current Assets		2.09	0.95
TOTAL ASSETS		4.66	4.64
EQUITY AND LIABILITIES			
Equity			
a) Equity share capital		17.01	17.01
b) Other Equity		(122.87)	(116.46)
c)Share Warrants			
Total Equity		(105.86)	(99.45)
LIABILITIES			
a) Financial Liabilities			
(i) Borrowings			
(ii) Deferred Payment Liabilities		-	-
(iii) Other Financial Liabilities		-	-
b) Deffered tax liability			
c) Other Non-current Liabilities		-	-
d) Provisions		-	-
Sub-total Non-Current Liabilities		-	-
Current liabilities			
a) Financial Liabilities			
(i) Borrowings			
(ii) Trade payables		-	-
(iii) Other Financial Liabilities		94.03	91.22
b) Other current liabilities		16.49	12.86
c) Provisions			
Sub-total - Current Liabilities		110.51	104.08
TOTAL - EQUITY AND LIABILITIES		4.66	4.64

For MPF Systems Limited

Director

Place: Mumbai

Date: 12/11/2021



MPF SYSTEMS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2021

(Rs. In Lakhs)


Standalone statement of cash flow		For Half year ended 30-Sep-21	For Half year ended 30-Sep-20
Particulars			
Cash flows from operating activities			
Net profit before tax		(6.41)	(7.82)
<u>Adjustments for</u>			
Add : Non Cash item/items required to be disclosed separately		-	-
Depreciation and amortisation		-	-
Operating profit before working capital changes		(6.41)	(7.82)
<u>Changes in working capital:</u>			
Inventories and work in progress		-	-
Trade receivables		(1.50)	-
Short-term loans and advances		-	-
Non current assets		1.11	(2.42)
Other financial current assets		-	-
<u>Adjustments for increase / (decrease) in operating liabilities:</u>			
Trade payables		-	-
Deferred tax		-	-
Provisions		-	-
Other financial liabilities		2.81	8.07
Other current liabilities		3.62	1.25
Profit generated from operations		(0.36)	(0.92)
Tax paid (net of refunds)		-	-
Net cash generated from operating activities	(i)	(0.36)	(0.92)
Cash flows from investing activities			
Capital expenditure on fixed assets, including capital advances		-	-
Sale of asset under work in progress		-	-
Net cash generated from investing activities	(ii)	-	-
Cash flows from financing activities			
Proceeds from fresh issue of capital		-	-
Proceeds from issue of share warrents		-	-
Sale of asset under work in progress		-	-
Proceeds/Repayments from other long-term borrowings		-	-
Net cash generated from financial activities	(iii)	-	-
Net change in cash and cash equivalents	(i+ii+iii)	(0.36)	(0.92)
Cash and cash equivalents at the beginning of the year/period		0.95	1.71
Cash and cash equivalents at the end of the year/period		0.59	0.79

Notes

(i) Figures in brackets are outflows/deductions

(ii) The above cash flow statement is prepared under the indirect method as set out in the Indian Accounting Standards (IndAs 7) - Statement of Cash Flows

For MPF Systems Limited


Director
Place: Mumbai
Date: 12/11/2021





PAMS & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No: - 506, Unit - IX, Bhoi Nagar, Behind Baya Baba Math, Bhubaneswar - 751 022

Telephone No : 0674- 2543528

EMAIL : jeetmishra36@gmail.com, itpams@gmail.com



LIMITED REVIEW REPORT

To,
The Board of Directors
MPF Systems Limited

"We have reviewed the accompanying statement of unaudited financial results of M/s **MPF System Limited** ('The Company') for the quarter ended 30th September, 2021 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 12th November, 2021. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.

We conducted review of the statement in accordance with the standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 30th September, 2021 prepared in accordance with the generally accepted accounting standards specified and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

For PAMS & ASSOCIATES
Chartered Accountants

M. R. Mishra, FCA.,
Partner M. No. 063698

Place: Mumbai
Date: 12th November 2021

UDIN - 21063698 AAAJC 4141