



MPF Systems Limited

(Formerly known as Mather And Platt Fire Systems Limited)

CIN: L65999MH1993PLC287894

Date: August 13, 2021

To

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

SUBJECT: BOARD MEETING OUTCOME

BSE CODE: 532470

Dear Sir/Madam,

We would like to inform you that Board Meeting of the Company was held today i.e. on **Friday, August 13, 2021** at registered office of the Company **04.00 p.m.** In pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has considered and approved the following matters:

- 1) The Unaudited standalone financial results of the Company for the quarter ended June 30, 2021. The copy of said financial results is enclosed herewith as Annexure-1;
- 2) Limited Review Report for the quarter ended June 30, 2021 enclosed herewith please find the copy of the same as Annexure-2;
- 3) Approved the appointment of M/s PAMS & Associates, Chartered Accountants, (Firm registration number - 316079E) as the new statutory auditor from the financial year 2021-2022 to 2025-2026 subject to the approval of the shareholders in the ensuing Annual General Meeting to be held on 30-09-2021, in place of the existing statutory auditor Kala Jain & Co. Chartered Accountants (Membership Number: 1 14419) w.e.f. 13-08-2021;
- 4) Appointed Mr. Lokanath Suryanarayan Mishra (DIN: 03364948) and Mr. Nitin Arvind Oza (DIN: 03198502) as an Independent Director of the company w.e.f. 13-08-2021;



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- 5) Accepted the resignation of Mr. AAKESH SURESH CHOPRA (DIN: 01059470) and Mr. ANIL MANSUKHLAL KOTHARI (DIN: 01991283) from the directorship (Independent Directors) w.e.f. 13-08-2021;
- 6) AGM to be held on Thursday, September 30, 2021 at 11:00 am through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) s, in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, in view of the prevailing COVID-19 pandemic;
- 7) Pursuant to the provisions of Section 91 of the Companies Act, 2013 read with Rule 10(1) of the Companies (Management and Administration) Rules, 2014 and as per Regulations 42 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Register of Beneficial Owners /Register of Members and share Transfer Books of the Company will remain closed from Friday, September 24, 2021 to Thursday, September 30, 2021 (both days inclusive) and Company has fixed Thursday, September 23, 2021 as the "Cut-off Date" for the purpose of determining the members eligible to vote on the resolutions set out in the Notice of the AGM or to attend the AGM;
- 8) Change of registered office within the same city has been postponed to a future date;
- 9) Adopted new main objects in the memorandum of Association and new Article of Association subject to the approval of the shareholders in the ensuing Annual General Meeting to be held on 30-09-2021;
- 10) Company has received a loan of Rs. 50 Lakhs @ interest of 10% p.a. from Rover Finance Limited;
- 11) in Accordance with Section 39, 42 & 62 of the Companies Act, 2013 accept Loan from promoter/non-promoter group upto Rs 5 Cr in due course and this loan will be converted into equity shares in compliance with other SEBI applicable rules and regulations;
- 12) Pursuant to the provisions of section 180 of the Companies Act, 2013 accept Loan from promoter and non-promoter group jointly and severally upto Rs. 5 Cr which will be more than of the paid up capital and free reserve of the company; and



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13) Aakansha Jain – Practicing Company secretary has been appointed as the new internal auditor of the company w.e.f. 13-08-2021 for the financial year 2021-2022 and accepted the resignation of the CA SDK & ASSOCIATES CHARTERED ACCOUNTANTS (Membership No. – 111573).

Kindly acknowledge and take on record the same.

Thanking you,

For Mpf Systems Limited


KIRTI GHAG RAKESH
Managing Director
DIN: 07141300



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021				
Particulars		(Rupees in lakhs)		
		Quarter ended	Quarter ended	Quarter ended
		June 30, 2021	March 31, 2021	June 30, 2020
		(Unaudited)	(Unaudited)	(Unaudited)
				Year ended*
				31.03.2021
				(Audited)
1	(a) Income from operations			
	(i) Net sales/income from operations	-	-	-
	(ii) Other operating income	-	-	-
	Total income from operations (i+ii)	-	-	-
	(b) Other Income	-	-	-
	Total Income (a+b)	-	-	-
2	Expenses			
	(a) Operating expenses	-	-	-
	(b) Cost of materials consumed	-	-	-
	(c) Purchases of stock-in-trade	-	-	-
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-
	(e) Employee benefits expense	0.45	0.45	0.45
	(f) Financial Cost	1.26	1.22	1.08
	(g) Depreciation and amortisation expense	-	-	-
	(h) Legal and professional fees	0.54	2.48	0.82
	(i) Listing expenses			
	(i) BSE Fees	0.75	0.75	0.75
	(ii) Net loss arising on financial assets designated at FVTPL	-	-	-
	(iii) Printing, Stationery and Courier Expenses	-	0.10	-
	(iv) Other Expenses	0.60	2.16	0.82
	Total expenses	3.60	7.16	3.92
3	Profit/(Loss) before exceptional items (1-2)	(3.60)	(7.16)	(3.92)
4	Exceptional items	-	-	-
5	Profit/(Loss) before Tax (3-4)	(3.60)	(7.16)	(3.92)
6	Tax Expenses	-	-	-
7	Net Profit/(Loss) for the period after Tax (5-6)	(3.60)	(7.16)	(3.92)
8	Other comprehensive income (net of tax)	-	-	-
A	(i) Items that will not be reclassified to profit and loss			
	(ii) Income tax relating to items that will not be reclassified to profit and loss			
B	(i) Items that will be reclassified to profit and loss			
	(ii) Income tax relating to items that will be reclassified to profit and loss			
9	Total comprehensive income for the period	(3.60)	(7.16)	(3.92)
10	Paid-up equity share capital (face value of Rs. 10/- each)*	17.01	17.01	17.01
11	Reserve excluding Revaluation Reserves	(131.13)	(127.53)	(120.37)
12i	Earnings per share (before extraordinary items)			
	(a) Basic (Rupees)	(2.12)	(4.21)	(2.30)
	(b) Diluted (Rupees)	(2.12)	(4.21)	(2.30)
12ii	Earnings per share (after extraordinary items)			
	(a) Basic (Rupees)	(2.12)	(4.21)	(2.30)
	(b) Diluted (Rupees)	(2.12)	(4.21)	(2.30)



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	Particulars	Quarter Ended June 30th, 2021
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes to the financial results:

- 1 The above financial results have been reviewed by auditors, recommended by the Audit Committee and approve by the Board of Directors at its meetings held on August 13, 2021.
- 2 The Company has adopted the Indian Accounting Standards (Ind AS) from April 1, 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in the said standards.
- 3 The Company is of the view that it is primarily engaged in the business of design, development, installation and servicing of Fire Security Systems which is a single business segment and hence, Accounting Standard - 17 "Segment Reporting" notified pursuant to the Companies (Accounting Standard) Rules, 2006 is Not Applicable to the company.
- 4 The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and published unaudited year to date figures upto the third quarter of the respective financial year.
- 5 The financial results for the quarter ended June 30, 2021 have been reviewed by the Statutory Auditors as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 6 Post the applicability of Goods & Service Tax (GST) with effect from 01.07.2017, GST paid on expenses are debited to the Profit and Loss Account separately and no input credit of the same is taken.
- 7 The company's bank account maintained in Axis Bank Ltd. is currently not in operation due to seizure of bank account by Revenue Authorities (Custom Department) for recovery of their dues related to the earlier management of the company. Management is hopeful of removal of seizure order from the bank account.
- 8 Figure for the previous period/year have been re-grouped/re-classified wherever necessary, to correspond with current period/year presentation.

For MPF Systems Limited




Director

Kirti Ghag Rakesh

DIN: 07141300

Managing Director

Place : Mumbai

Date : 13/08/2021



KALA JAIN & CO.

CHARTERED ACCOUNTANTS

502, 5th Floor, Jolly Bhavan No. 1, 10, New Marine Lines, Mumbai - 400 020.

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Review report

To the Board of Directors

MPF Systems Limited

(Previously known as Mather and Platt Fire Systems Limited)

We have reviewed the accompanying statement of unaudited financial results of MPF Systems Limited (Previously known as Mather and Platt Fire system Limited) for the quarter 30 June 2021 being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended.

The preparation of this Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other Accounting Principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standard and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALA JAIN & Co.
Chartered Accountants

Firm Registration Number: 127886W

Suparsh Kala
Partner

Membership Number: 114419

UDIN:- 21114419AAAACG2122

Place: Mumbai

Date: 13/08/2021