



MARUTI INFRASTRUCTURE LIMITED

802, Surmount, Nr. Iscon Temple, Opp. Reliance Mart, S. G. Highway, Ahmedabad - 380 015.

Phone : 26860740 • E-mail : maruti_infra@yahoo.com

CIN No. : L65910GJ1994PLC023742

13th November, 2021

To
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Script Code:531540

Dear Sir,

Sub: Outcome of Board Meeting held on 13th November, 2021

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on Saturday, 13th November, 2021, have considered, approved and taken on record the Unaudited Financial Results for the quarter and half year ended on 30th September, 2021. The Meeting commenced at 04:30 p.m. and concluded at 06.10 p.m.

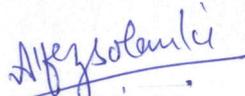
The copy of (i) approved Unaudited Financial Results for the quarter and half year ended on 30th September, 2021; and (ii) Limited Review Report issued by the Auditors of the Company for the quarter and half year ended on 30th September, 2021 are enclosed herewith.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Maruti Infrastructure Limited


Alfez Solanki

Company Secretary & Compliance Officer



Encl: As above



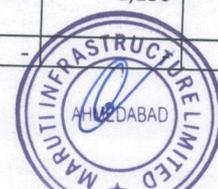
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2021							
Sr No.	Particulars	(Rs in Lakhs except EPS)					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	469.63	171.54	1,015.27	641.16	1,015.27	3,256.12
II	Other income	2.40	0.63	3.84	3.03	44.11	52.79
III	Total Income (I+II)	472.03	172.17	1,019.11	644.19	1,059.38	3,308.91
IV	Expenditure:						
	(a) Cost of materials consumed	552.97	452.16	1,196.05	1,005.13	1,298.46	3,338.65
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(121.82)	(289.98)	(222.33)	(411.80)	(277.64)	(341.80)
	(d) Excise Duty on Sales	-	-	-	-	-	-
	(e) Employee benefits expenses	7.12	9.42	12.86	16.54	21.50	46.96
	(f) Finance Costs	23.79	16.67	22.48	40.46	34.40	80.26
	(g) Depreciation and amortisation expenses	3.00	2.93	3.13	5.93	6.26	12.53
	(h) Other expenses	2.03	7.51	40.56	9.54	41.20	71.86
	Total Expenses (IV)	467.09	198.71	1,052.75	665.80	1,124.18	3,208.45
V	Profit / (Loss) before exceptional and extraordinary items and tax(III-IV)	4.94	(26.54)	(33.64)	(21.61)	(64.80)	100.46
VI.	Exceptional Items						
VII.	Profit / (Loss) before tax (V-VI)	4.94	(26.54)	(33.64)	(21.61)	(64.80)	100.46
VIII.	Tax expense :						
	(1) Current Tax	-	-	-	-	-	28.34
	(2) Deferred Tax	-	0.31	-	-	-	1.15
IX.	Profit / (Loss) for the period from continuing operations (VII-VIII)	4.94	(26.85)	(33.64)	(21.61)	(64.80)	70.96
X.	Profit / (Loss) for the period from discontinued operations	-	-	-	-	-	-
XI.	Tax expenses of discontinued operations	-	-	-	-	-	-
XII.	Profit/ (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII.	Profit/ (Loss) For the period (IX+XII)	4.94	(26.85)	(33.64)	(21.61)	(64.80)	70.96
XIV.	Other Comprehensive Income						
A	(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV.	Total Comprehensive Income for the period (XIII+XIV) [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4.94	(26.85)	(33.64)	(21.61)	(64.80)	70.96
XVI.	Paid Up Equity Share Capital(face value of Rs 10 each)	1,250	1,250	1,250	1,250	1,250	1,250
XVII.	Other Equity						978.36





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XVIII. Earnings per equity shares (For continuing operation):							
(i) Basic	0.04	(0.21)	(0.27)	(0.17)	(0.52)	0.57	
(ii) Diluted	0.04	(0.21)	(0.27)	(0.17)	(0.52)	0.57	
XIX. Earnings per equity shares (For discontinued operation):							
(i) Basic	-	-	-	-	-	-	
(ii) Diluted	-	-	-	-	-	-	
XX. Earnings per equity shares (For discontinued & continuing operation):							
(i) Basic	0.04	(0.21)	(0.27)	(0.17)	(0.52)	0.57	
(ii) Diluted	0.04	(0.21)	(0.27)	(0.17)	(0.52)	0.57	

Notes:

- 1 The above results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 13th November, 2021. The Statutory Auditors have carried out a Limited Review of the Financial Results for the quarter and Half year ended on 30th September, 2021.
- 2 Figures of the previous financial year/period have been re-arranged/ regrouped/re-classified/re-casted wherever necessary.
- 3 The Company's operations fall under single segment " Infrastructure Projects" and no separate segment disclosures have been made under IND-AS 108 Operating Segment.
- 4 The above financial result have been prepared in accordance with the recognition and measurement principles laid down in the applicable Ind AS prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder.
- 5 The operational and financial performance of the Company has been affected due to spread of second wave of Novel Corona Virus (COVID-19) during the half year ended on 30th, September, 2021. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues, Tangible assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of information including economic forecasts and consensus estimates from market sources on the expected future performance of the Company.

However the impact assessment of COVID-19 is a continuous process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of this financial result. The Company will continue to closely monitor the developments.





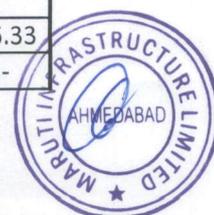
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Statement of Assets and Liabilities:		
Particulars	Rs. In Lakhs	
	As at 30-09-2021	As at 30-09-2020
	Unaudited	Unaudited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	86.90	97.46
(b) Capital Work-in-Progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments	35.79	42.41
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others - Deposits	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	284.58	517.42
Sub Total Non-Current Assets	407.27	657.29
Current Assets		
(a) Inventories	2,349.60	1,873.65
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	466.92	290.46
(iii) Cash and cash equivalents	12.99	290.27
(iv) Bank balances other than (iii) above	153.93	186.24
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	526.82	708.06
Sub Total Current Assets	3,510.26	3,348.68
TOTAL ASSETS	3,917.53	4,005.97
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,250.00	1,250.00
(b) Other Equity	956.74	842.61
Total Equity	2,206.74	2,092.61
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	193.29	166.33
(ii) Trade payables	-	-





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(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	1.19	0.05
(d) Other non-current liabilities	-	-
Sub Total Non-Current Liabilities	194.48	166.38
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	712.62	767.36
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	743.20	753.42
(iii) Other financial liabilities (other than those specified in item (c))	24.64	94.33
(b) Other current liabilities	35.16	130.72
(c) Provisions	0.69	1.15
(d) Current Tax Liabilities (Net)	-	-
Sub Total Current Liabilities	1,516.31	1,746.98
TOTAL EQUITY AND LIABILITIES	3,917.53	4,005.97





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Statement of Cash Flow:			Rs in Lakhs
PARTICULAR	Six Months Ended	Six Months Ended	
	As at 30-09-2021	As at on 30-09-2020	
	Unaudited	Unaudited	
A: CASH FLOW FROM OPERATING ACTIVITIES			
Profit / (Loss) Before Tax	-21.61	-64.80	
Adjustments to reconcile profit before tax to net cash flows:			
Depreciation on property, plant, equipment & Amortization of Assets	5.93	6.26	
Finance income (including fair value changes in financial instruments)		-	
Net Sundry Balances Written Off		-	
Provision for expense		-	
Profit on Sale of Units of Mutual Fund		-	
Dividend Income	-0.42	-	
Profit From Joint Venture		-	
Finance costs (including fair value changes in financial instruments)	40.73	34.40	
Operating Profit before working capital changes	24.63	-24.14	
Working capital adjustments:			
Decrease/(Increase) in trade receivables	-129.79	54.53	
Decrease/(Increase) in inventories	-411.80	-277.65	
Decrease/(Increase) in current loans		-	
Decrease/(Increase) in non current loans		-	
Decrease/(Increase) in other current financial assets		-	
Decrease/(Increase) in other non-current financial assets	-0.37	49.77	
Decrease/(Increase) in other current non-financial assets		-	
(Decrease)/Increase in trade payables	279.95	261.57	
(Decrease)/Increase in other current non-financial liabilities	(39.61)	-87.46	
(Decrease)/Increase in other current liabilities	-53.63	58.56	
(Decrease)/Increase in other current financial liabilities		58.56	
(Decrease)/Increase in other current financial assets			





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Decrease/(Increase) in other non current Asset		-
(Decrease)/Increase in other non current Liability	117.77	-
Decrease/(Increase) in other current Asset	146.75	-126.95
(Decrease)/Increase in provisions	-0.78	-0.45
Total	-91.50	-9.52
Cash generated from operations	-66.88	-24.14
Direct taxes paid (net)		-
Net Cash (used in) generated from operating activities	-66.88	-24.14
B: CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets, including CWIP and capital advances	-1.27	-
Proceeds from sale of Property Plant & Equipment		-
Purchase/ Sale of Investments		1.80
Sale of Units of Mutual fund		-
Increase in Investment in Joint Venture		-
Dividend Income	0.42	-
Interest income		-
Net Cash (used in) generated from investing activities	-0.85	1.80
C: CASH FLOW FROM FINANCING ACTIVITIES		
Acquisition Long term borrowing	16.10	382.10
Repayment of long term borrowings (Net)	-	-60.13
Payment of Dividend/ Transfer to Investor Education Fund	-	-
Finance Cost (Net)	-40.73	-34.40
Net Cash (used in) generated from financing activities	-24.63	287.57
Net (Decrease)/ Increase in Cash and Cash Equivalents	-92.36	265.23
Cash and Cash Equivalents at the beginning of the year	259.29	211.27
Cash and Cash Equivalents at the end of the year	166.93	476.50

Place: Ahmedabad

Date: 13th November, 2021



For Maruti Infrastructure Limited

Nimesh D. Patel
Chairman & Managing Director
(DIN : 00185400)



PHILIP FERNANDES & CO.

Chartered Accountants

INDEPENDENT AUDITORS' REVIEW REPORT

Review Report to,
The Board of Directors
Maruti Infrastructure Limited (Script Code – 531540)
Ahmedabad

We have reviewed the accompanying statement of Unaudited Financial Results of **Maruti Infrastructure Limited** ("the Company") for the quarter and half year ended on **30th September, 2021 (the 'Statement')** being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

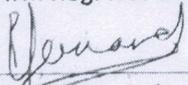
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Philip Fernandes & Co.

Chartered Accountants

Firm Reg. No. 128122W


Philip Fernandes

Proprietor

Place: Ahmedabad

Date: 13/11/2021

M. No. 125960

UDIN: 21125960AAAACM3945

