



MARUTI INFRASTRUCTURE LIMITED

14th August, 2023

To

BSE Limited

Listing Department

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

Script Code:531540

Dear Sir,

Sub: Outcome of Board Meeting held on 14th August, 2023

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on Monday, 14th August, 2023, have considered and approved the following matters:

1. Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended on 30th June, 2023.
2. Re-appointment of Mr. Chetan A Patel (DIN: 00185194) as Whole Time Director of the Company for a period of three years with effect from 15th December, 2023 upto 14th December, 2026, subject to the approval of members in the ensuing general meeting.

The brief profile of Mr Chetan A Patel is attached herewith.

The copy of (i) approved Unaudited Financial Results (Standalone and Consolidated) for the quarter ended on 30th June, 2023; and (ii) Limited Review Report (Standalone and Consolidated) issued by the Auditors of the Company for the quarter ended on 30th June, 2023 (iii) Brief Profile of Chetan A Patel are enclosed herewith.

The Meeting commenced at 05.00 p.m. and concluded at 06.30 p.m.

You are requested to kindly take the same on your records.

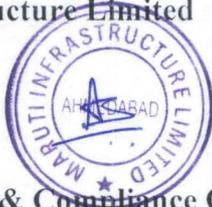
Thanking you,

Yours faithfully,

For Maruti Infrastructure Limited

Alfez Solanki

Company Secretary & Compliance Officer



Encl: As above



MARUTI INFRASTRUCTURE LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2023					
(Rs in Lakhs except EPS)					
Sr No.	Particulars	QUARTER ENDED			YEAR ENDED
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	688.97	1,344.14	352.82	3,518.33
II	Other income	1.92	14.25	3.61	26.46
III	Total Income (I+II)	690.89	1,358.39	356.43	3,544.79
IV	Expenditure:				
	(a) Cost of materials consumed	995.50	844.87	468.69	3,361.57
	(b) Purchases of stock-in-trade		-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(494.41)	325.90	(175.00)	(246.06)
	(d) Excise Duty on Sales	-	-	-	-
	(e) Employee benefits expenses	11.55	12.90	10.18	43.72
	(f) Finance Costs	15.51	42.44	14.27	112.77
	(g) Depreciation and amortisation expenses	5.57	6.26	4.78	20.64
	(h) Other expenses	19.32	21.87	24.84	86.73
	Total Expenses (IV)	553.04	1,254.24	347.76	3,379.37
V	Profit / (Loss) before exceptional and extraordinary items and tax(III-IV)	137.85	104.15	8.67	165.42
VI.	Exceptional Items		-	-	-
VII.	Profit / (Loss) before tax (V-VI)	137.85	104.15	8.67	165.42
VIII.	Tax expense				
	(1) Current tax	34.70	20.89	2.18	40.45
	(2) Deferred Tax	(4.92)	(1.56)	(1.20)	(1.74)
IX.	Profit / (Loss) for the period from continuing operations (VII-VIII)	108.07	84.82	7.69	126.71
X.	Profit / (Loss) for the period from discontinuing operations		-	-	-
XI.	Tax expenses of discontinuing operations		-	-	-
XII.	Profit/ (Loss) from discontinuing operations (after tax) (X-XI)		-	-	-
XIII.	Profit/ (Loss) For the period (IX+XII)	108.07	84.82	7.69	126.71
XIV.	Other Comprehensive Income				
A	(i) Item that will not be reclassified to profit or loss		-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-
B	(i) Items that will be reclassified to profit or loss		-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-
XV.	Total Comprehensive Income for the period (XIII+XIV) [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	108.07	84.82	7.69	126.71
XVI.	Equity Share Capital(Face value of Rs 10 each)	1,250.00	1,250.00	1,250.00	1,250.00
XVII.	Other Equity				1,156.65
XVIII	Earnings per equity shares (For continuing operation):				
	(i) Basic	0.86	0.68	0.06	1.01
	(ii) Diluted	0.86	0.68	0.06	1.01
XIX.	Earnings per equity shares (For discontinued operation):				
	(i) Basic		-		
	(ii) Diluted		-		
XX.	Earnings per equity shares (For discontinued & continuing operation):				
	(i) Basic	0.86	0.68	0.06	1.01
	(ii) Diluted	0.86	0.68	0.06	1.01





MARUTI INFRASTRUCTURE LIMITED

Notes:

1	The above results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 14th August, 2023. The Statutory Auditors have carried out Limited Review for the financial result for the quarter ended 30th June 2023.
2	Figures of the previous financial year/period have been re-arranged/ regrouped/re-classified/re-casted wherever necessary.
3	The Company's operations fall under single segment " Infrastructure Projects" and no separate segment disclosures have been made under IND-AS 108 Operating Segment.
4	Figures for the quarters ended 31st March 2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
6	The above financial result have been prepared in accordance with the recognition and measurement principles laid down in the applicable Ind AS prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder.

Place: Ahmedabad
Date: 14th August, 2023



For Maruti Infrastructure Limited


Nimesh D Patel
Chairman & Managing Director
(DIN : 00185400)

MEET SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

Office:- G-503, Indraprasth II, Opp. Tulip Citadel, Ambawadi, Ahmedabad – 380015
Phone : (M) 96876-34977 E-mail : cameetashah@gmail.com

Limited Review Report on Unaudited Standalone Financial Results

To,
Board of Directors of
Maruti Infrastructure Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Maruti Infrastructure Limited** ("the Company") for the quarter ended on **30th June, 2023** (the 'Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

UDIN: 23169259BG-V0LE4289

For Meet Shah & Associates

Chartered Accountants

Firm Registration No.: 142114W


Meet Shah
Proprietor

M. No.: 169259

Place: Ahmedabad

Date: 14/08/2023



MARUTI INFRASTRUCTURE LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2023					
(Rs in Lakhs except EPS)					
Sr No.	Particulars	QUARTER ENDED			YEAR ENDED
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	688.97	1,344.14	352.82	3,518.33
II	Other income	1.92	14.25	3.61	26.46
III	Total Income (I+II)	690.89	1,358.39	356.43	3,544.79
IV	Expenditure:				
	(a) Cost of materials consumed	1,212.70	850.56	468.69	3,375.23
	(b) Purchases of stock-in-trade		-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(711.61)	320.77	(175.00)	(251.19)
	(d) Excise Duty on Sales		-	-	-
	(e) Employee benefits expenses	13.14	14.30	10.18	47.22
	(f) Finance Costs	15.51	42.44	14.27	112.78
	(g) Depreciation and amortisation expenses	5.57	6.26	4.78	20.64
	(h) Other expenses	36.91	34.22	24.84	100.05
	Total Expenses (IV)	572.22	1,268.55	347.76	3,404.73
V	Profit / (Loss) before exceptional and extraordinary items and tax(III-IV)	118.67	89.84	8.67	140.06
VI.	Exceptional Items	-	-	-	-
VII.	Profit / (Loss) before tax (V-VI)	118.67	89.84	8.67	140.06
VIII.	Tax expense				
	(1) Current tax	34.70	20.89	2.18	40.45
	(2) Deferred Tax	(4.92)	(1.56)	(1.20)	(1.74)
IX.	Profit / (Loss) for the period from continuing operations (VII-VIII)	88.89	70.51	7.69	101.35
X.	Profit / (Loss) for the period from discontinuing operations	-	-	-	-
XI.	Tax expenses of discontinuing operations	-	-	-	-
XII.	Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-
XIII.	Profit/ (Loss) For the period (IX+XII)	88.89	70.51	7.69	101.35
XIV.	Other Comprehensive Income				
A	(i) Item that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV.	Total Comprehensive Income for the period (XIII+XIV) [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	88.89	70.51	7.69	101.35
	(Add)Less: share of (Profit)/Loss of Minority	9.40	7.01	-	12.42
	Profit/(loss) for the year for Owners of the Parents	98.29	77.52	-	113.77
XVI.	Equity Share Capital(Face value of Rs 10 each)	1,250.00	1,250.00	1,250.00	1,250.00
XVII.	Other Equity				1,143.71
XVIII	Earnings per equity shares (For continuing operation):				
	(i) Basic	0.71	0.56	0.06	0.81
	(ii) Diluted	0.71	0.56	0.06	0.81
XIX.	Earnings per equity shares (For discontinued operation):				
	(i) Basic	-	-	-	-
	(ii) Diluted	-	-	-	-
XX.	Earnings per equity shares (For discontinued & continuing operation):				
	(i) Basic	0.71	0.56	0.06	0.81
	(ii) Diluted	0.71	0.56	0.06	0.81





MARUTI INFRASTRUCTURE LIMITED

Notes:

1	The above results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 14th August, 2023. The Statutory Auditors have carried out Limited Review for the financial result for the quarter ended 30th June 2023.
2	Figures of the previous financial year/period have been re-arranged/ regrouped/re-classified/re-casted wherever necessary.
3	The Company's operations fall under single segment " Infrastructure Projects" and no separate segment disclosures have been made under IND-AS 108 Operating Segment.
4	Figures for the quarters ended 31st March 2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
5	The above financial result have been prepared in accordance with the recognition and measurement principles laid down in the applicable Ind AS prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder.

Place: Ahmedabad
Date: 14th August, 2023



For Maruti Infrastructure Limited

Nimesh D Patel
Chairman & Managing Director
(DIN : 00185400)

MEET SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

Office:- G-503, Indraprasth II, Opp. Tulip Citadel, Ambawadi, Ahmedabad – 380015

Phone : (M) 96876-34977 E-mail : cameetashah@gmail.com

Limited Review Report on unaudited Consolidated Financial Statement

To,
Board of Directors of
Maruti Infrastructure Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial information of **Maruti Infrastructure Limited** ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), share of the net loss after tax and total comprehensive loss of its subsidiary for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the results of the following entities:

SN	Name	Relationship
1	KARNISH INFRASTRCTURE PRIVATE LIMITED	SUBSIDAIRY

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



MEET SHAH & ASSOCIATES

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7. We did not review the financial information of 1 subsidiary included in the consolidated unaudited financial information, whose interim financial information reflect total revenues of Rs.nil lacs, total net profit/(loss) after tax of Rs. (19.18) Lacs and total comprehensive income / (loss) of Rs.(19.18) lacs, for the quarter ended June 30, 2023, whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

UDIN: 23169259BGVQLG9501

For Meet Shah & Associates

Chartered Accountants

Firm Registration No.: 142114W


Meet Shah

Proprietor

M. No.: 169259

Place: Ahmedabad

Date: 14/08/2023





MARUTI INFRASTRUCTURE LIMITED

Brief Profile of Mr. Chetan A Patel

Sr. No.	Requirement	Particular
1	Reason of change(i.e. appointment, resignation, removal, death or otherwise)	Re-appointment of Mr. Chetan A Patel (DIN: 00185194) as Whole Time Director of the Company for a period of 3 years with effect from 15 th December, 2023.
2	Date of Appointment / cessation (as applicable) and terms of appointment	The tenure of the re-appointment will be for a period of 3 years with effect from 15 th December, 2023 upto 14 th December, 2026, subject to the approval of members in the ensuing general meeting.
3	Brief Profile	<p>Mr. Chetan Patel is associated with the Company since 2005, looking to his vast experience in the field of Construction work, Board has decided to re-appoint him as Whole Time Director.</p> <p>He is having experience of more than 20 years in Civil construction work for Industrial work & Low / High Rise building for Residential & Commercial and Industrial Work and Institutional Building.</p> <p>He has a wide experience in the field of building construction and infrastructure projects.</p>
4	Disclosure of relationships between Director	N.A

