

Ref. No. ML/BSE/111/16-17

Date: 30.05.2016

The Secretary,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai-400001

**Sub: Outcome of Board Meeting –Audited financial Result for year/ period (9 months)
ended 31.03.2016**

Dear Sir,

Please find enclosed the following in terms of Regulations 33 of SEBI (LODR) Regulations, 2015


1. Audited financial statement for the year/ period ended (9 months)(01.07.2015- 31.03.2016) (Standalone)
2. Auditor report for the year/ period ended (9 months)(01.07.2015- 31.03.2016) (Standalone)
3. Form- A (Standalone)
4. Audited financial statement for the year/ period ended (9 months)(01.07.2015- 31.03.2016) (Consolidated)
5. Auditor report for the year/ period ended (9 months)(01.07.2015- 31.03.2016) (Consolidated)
6. Form- A (Consolidated)

which have been approved by the board of Directors of the Company in its meeting held today i.e. 30th May, 2016.

In terms of Regulation 47 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the extract of financial results, in the prescribed format, shall be published by 01.06.2016 in Business Standard (English Edition) and Arthik Lipi (Bengali vernacular language daily) . The full format of the Results for the nine months period ended 31st March, 2016 (both standalone and consolidated) shall be available on the website of the Stock Exchange where equity shares of the Company is listed i.e. at The Bombay Stock Exchange Limited (www.bseindia.com) and on the Company's website at www.marsonsonline.com

Kindly take the same on your record.

Thanking you,
Yours faithfully
For Marsons Ltd.


SULTANA KHAN
Company Secretary
(Membership no: ACS 44373)
Encl: as above

Marsons Limited

CIN : - L31102WB1976PLC030676

Regd. Off. & Works: Budge Budge Trunk Road, Maheshtala, Kolkata – 700 142

P: +91 33 6605 6000/ 2492 7633 f: + 91 33 2492 6152

Email : info@marsonsonline.com

www.marsonsonline.com

MARSONS LIMITED

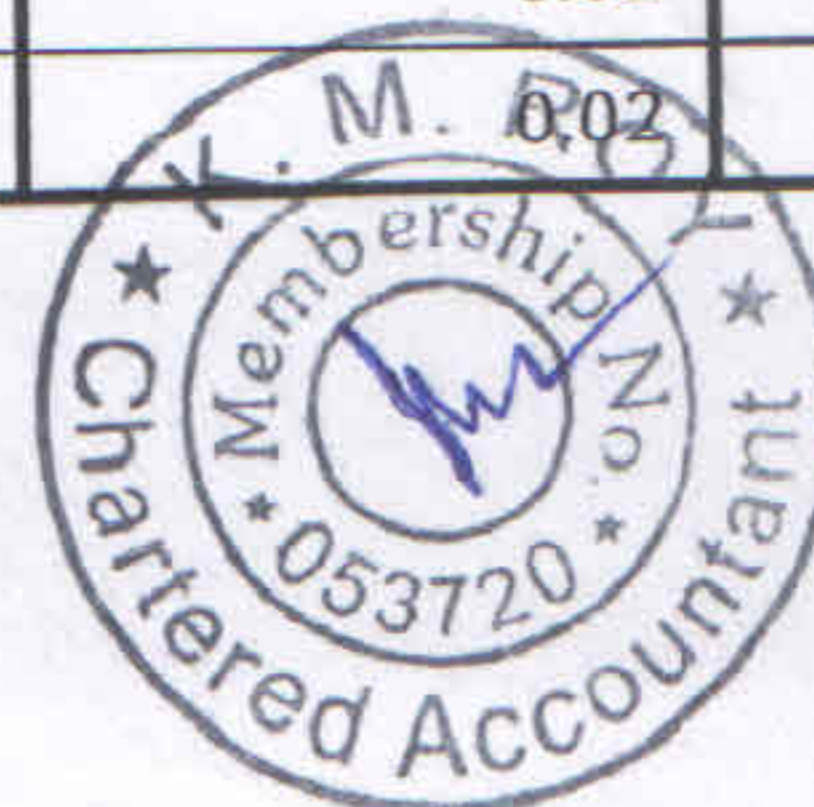
CIN: L31102WB1976PLC030676

**REGD OFFICE: BUDGE BUDGE TRUNK ROAD, CHAKMIR, MAHESHTALA,
KOLKATA 700142**

Statement Of Standalone Audited Financial Results For The Quarter Ended 31st March, 2016

(Figures in Rs. Lacs)

Particulars	Quarter Ended (31/03/2016) (Audited)	Preceding Quarter Ended (31/12/2015) (Unaudited)	Corresponding Quarter Ended In The Previous Year (31/03/2015) (Unaudited)	Current Year/ Period ended (9 months) (01.07.15- 31.03.16) (Audited)	Previous Year/ Period Ended (15 months) (01.04.14- 30.06.15) (Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	7,936.00	914.31	923.81	10,308.66	4,452.87
(b) Other Operating Income	-	-	2,763.00	-	2,763.00
Total income from Operations (net)	7,936.00	914.31	3,686.81	10,308.66	7,215.87
2. Expenses					
(a) Cost of Materials consumed	45.27	854.01	3,751.95	1,985.97	5,692.82
(b) Purchase of stock-in-trade	3,075.43	-	-	3,075.43	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,127.26	(476.79)	(909.64)	519.85	(521.93)
(d) Employee benefits expense	24.00	31.35	33.54	82.36	153.14
(e) Depreciation and amortisation expense	106.16	101.85	110.53	310.59	402.92
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3,185.49	145.91	595.49	3,452.79	1,232.77
Total Expenses	7,563.61	656.32	3,581.87	9,427.00	6,959.72
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	372.39	257.99	104.94	881.66	256.15
4. Other Income	84.87	37.17	113.93	141.97	500.83
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	457.26	295.16	218.87	1,023.63	756.98
6. Finance Costs	227.66	222.97	199.37	680.02	1,238.24
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	229.60	72.18	19.50	343.60	(481.25)
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	229.60	72.18	19.50	343.60	(481.25)
10. Tax expense	25.00	-	15.00	25.00	15.00
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	204.60	72.18	4.50	318.60	(496.25)
12. Extraordinary items (net of tax expense Lakhs)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	204.60	72.18	4.50	318.60	(496.25)
14. Share of Profit / (loss) of associates	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	204.60	72.18	4.50	318.60	(496.25)
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,082.72	634.30
19.i Earnings Per Share (before extraordinary items)					
(of Rs. 10/- each):					
(a) Basic	0.82	0.29	0.02	1.27	(1.99)
(b) Diluted	0.82	0.29	0.02	1.27	(1.99)
19.ii Earnings Per Share (after extraordinary items)					
(of Rs. 10/- each):					
(a) Basic	0.82	0.29	0.02	1.27	(1.99)
(b) Diluted	0.82	0.29	0.02	1.27	(1.99)



MARSONS LIMITED

CIN: L31102WB1976PLC030676

REGD OFFICE: BUDGE BUDGE TRUNK ROAD, CHAKMIR, MAHESHTALA,

KOLKATA 700142

Standalone Statement of Assets and Liabilities Ended on 31st March, 2016

PARTICULARS	As At Current Year/ Period ended (9 months) (01.07.15- 31.03.16)	As At Previous Year/ Period ended (15 months) (01.04.14-30.06.15)
A. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,500.00	2,500.00
(b) Reserves and surplus	2,694.42	2,279.27
(c) Money received against share warrants		
Sub-total - Shareholders' funds	5,194.42	4,779.27
2. Share application money pending allotment		
3. Minority interest		
4. Non-current liabilities		
(a) Long-term borrowings	4,388.28	4,067.88
(b) Deferred tax liabilities (net)	67.02	163.55
(c) Other long-term liabilities	27.54	9.11
(d) Long-term provisions		
Sub-total - Non-current liabilities	4,482.84	4,240.54
5. Current liabilities		
(a) Short-term borrowings	2,734.78	2,665.75
(b) Trade payables	8,214.05	2,258.69
(c) Other current liabilities	1,899.73	1,991.23
(d) Short-term provisions	45.17	32.61
Sub-total - Current liabilities	12,893.73	6,948.28
TOTAL - EQUITY AND LIABILITIES	22,570.99	15,968.09
B. ASSETS		
1. 1. Non-current assets		
(a) Fixed assets	2,983.67	3,286.05
(b) Goodwill	3.00	3.00
(c) Non-current investments	3,745.01	982.01
(d) Deferred tax assets (net)		
(e) Long-term loans and advances	73.05	112.41
(f) Other non-current assets		
Sub-total - Non-current assets	6,804.73	4,383.47
2 Current assets		
(a) Current investments		
(b) Inventories	4,780.74	4,257.53
(c) Trade receivables	10,500.46	6,341.35
(d) Cash and cash equivalents	141.88	216.87
(e) Short-term loans and advances	343.18	768.87
(f) Other current assets		
Sub-total - Current assets	15,766.26	11,584.62
Total - Assets	22,570.99	15,968.09

Note:

1. The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 30th May, 2016.

2. Segment Reporting as defined in Accounting Standard, AS17 is not applicable to the company as the company's income comprises of single segment of activity, i.e. Sale of Power & Distribution of Transformers.

3. Previous year figures have been re-arranged/re-grouped wherever necessary.

4. There is no extra-ordinary item.

On Behalf Of The Board
For MARSONS LIMITED



A. S. PILLAI

Managing Director
DIN : 07152155

Place: Kolkata
Date: 30th Day of May, 2016





Khettra Muhan Roy

Chartered Accountant
M.Com, FCA, ACMA

96/1B, GARPAR ROAD, KOLKATA-700 009

Phone : (033) 2351 0207

Cell : 94330 75693 / 98314 88681

E-mail : ca.kmroy@gmail.com

Date.....

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To
Board of Directors
Marsons Limited

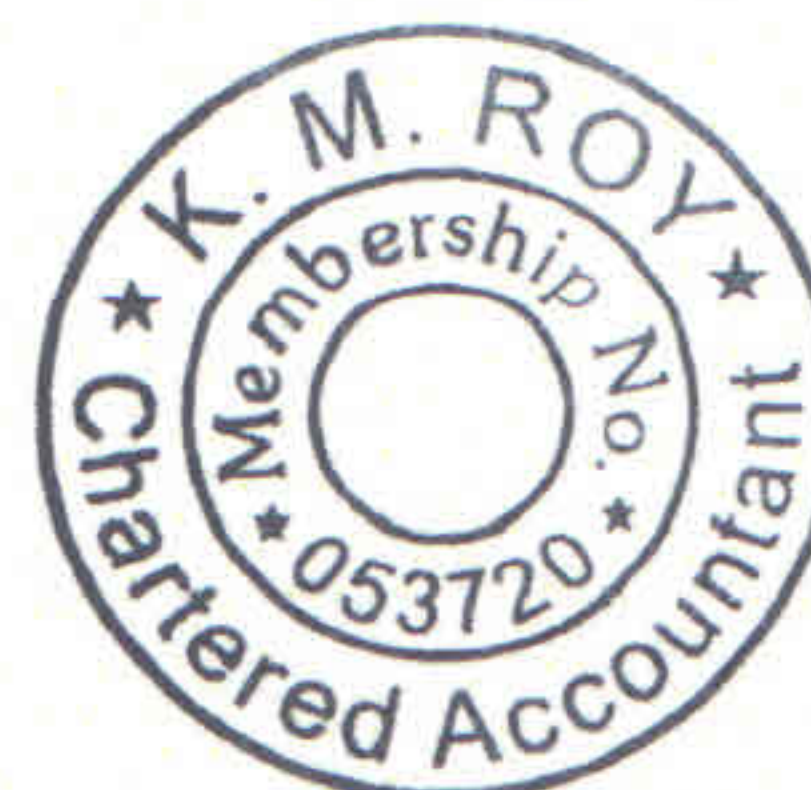
We have audited the quarterly financial results of Marsons Ltd for the quarter ended 31/03/2016 and the year to date results for the period 01/07/2015 to 31/03/2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

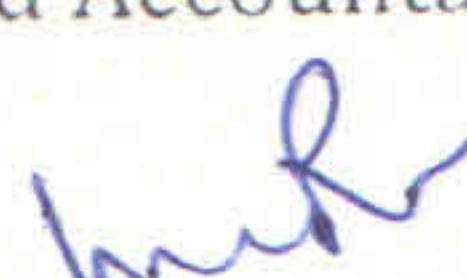
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31/03/2016 as well as the year to date results for the period from 01/07/2015 to 31/03/2016

For K M Roy
Chartered Accountants




K M Roy
(Proprietor)
(Membership. No. - 053720)

Place: Kolkata
Date : 30.05.2016

FORM A

(For Audit Report with unmodified opinion)

(Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1.	Name of the Company	MARSONS LIMITED
2.	Annual financial statements for the year ended	31 st March, 2016 (Standalone)
3.	Type of Audit observation	Un-qualified / Matter of Emphasis
4.	Frequency of observation	NIL
5.	To be signed by-	
	CEO/Managing Director	<p>MARSONS LIMITED</p>  <p>MANAGING DIRECTOR</p>
	CFO	
	Auditor of the company	
	Audit Committee Chairman	<p>Trina Sinha</p> <p>(Trina Sinha)</p> 

Marsons Limited

CIN : - L31102WB1976PLC030676

Regd. Off. & Works: Budge Budge Trunk Road, Maheshtala, Kolkata – 700 142

P: +91 33 6605 6000/ 2492 7633 f: + 91 33 2492 6152

Email : info@marsonsonline.com

www.marsonsonline.com

MARSONS LIMITED

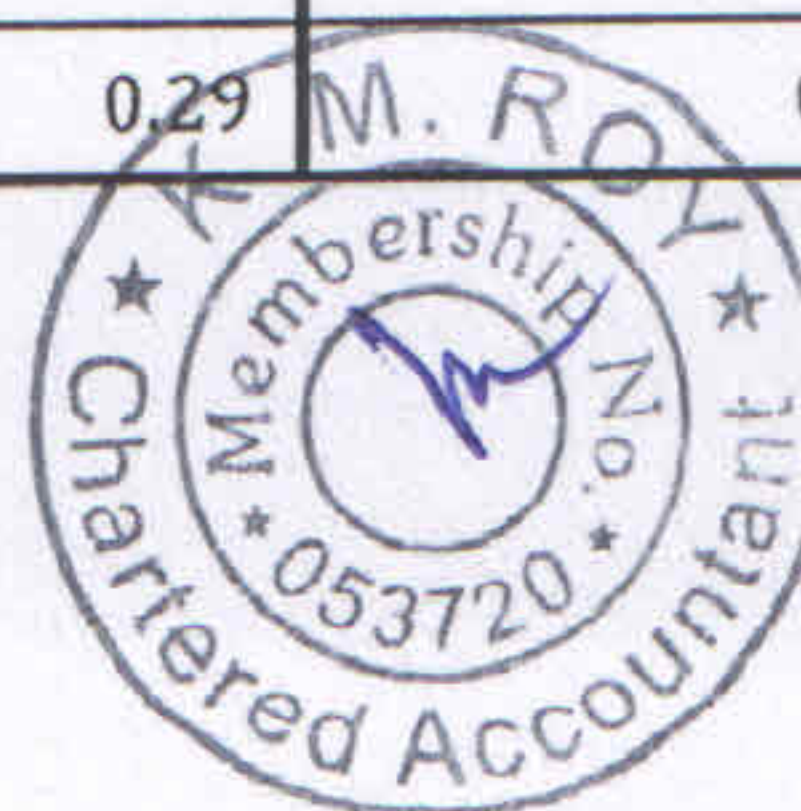
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**REGD OFFICE: BUDGE BUDGE TRUNK ROAD, CHAKMIR, MAHESHTALA,
KOLKATA 700142**

Statement Of Consolidated Audited Financial Results For The Quarter Ended 31st March, 2016

(Figures in Rs. Lacs)

Particulars	Quater Ended (31/03/2016) (Audited)	Preceding Quarter Ended (31/12/2015) (Unaudited)	Corresponding Quarter Ended In The Previous Year (31/03/2015) (Unaudited)	Current Year / Period Ended (9 months) (01.07.15- 31.03.16) (Audited)	Previous Year/ Period Ended (15 months) (01.04.14- 30.06.15) (Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	7,936.00	914.31	923.81	10,308.66	4,452.87
(b) Other Operating Income	-	-	2,763.00	-	2,763.00
Total income from Operations (net)	7,936.00	914.31	3,686.81	10,308.66	7,215.87
2. Expenses					
(a) Cost of Materials consumed	45.27	854.01	3,751.95	1,985.97	5,692.82
(b) Purchase of stock-in-trade	3,075.43	-	-	3,075.43	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,127.26	(476.79)	(909.64)	519.85	(521.93)
(d) Employee benefits expense	24.00	31.35	33.54	82.36	153.14
(e) Depreciation and amortisation expense	106.16	101.85	110.53	310.59	402.92
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3,185.49	145.91	595.49	3,452.79	1,232.77
Total Expenses	7,563.61	656.32	3,581.87	9,427.00	6,959.72
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	372.39	257.99	104.94	881.66	256.15
4. Other Income	84.87	37.17	113.93	141.97	500.83
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	457.26	295.16	218.87	1,023.63	756.98
6. Finance Costs	227.66	222.97	199.37	680.02	1,238.24
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	229.60	72.18	19.50	343.60	(481.25)
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	229.60	72.18	19.50	343.60	(481.25)
10. Tax expense	25.00	-	15.00	25.00	15.00
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	204.60	72.18	4.50	318.60	(496.25)
12. Extraordinary items (net of tax expense Lakhs)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	204.60	72.18	4.50	318.60	(496.25)
14. Share of Profit / (loss) of associates	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	204.60	72.18	4.50	318.60	(496.25)
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,177.20	634.30
19.i Earnings Per Share (before extraordinary items)					
(of Rs. 10/- each):					
(a) Basic	0.82	0.29	0.02	1.27	(1.99)
(b) Diluted	0.82	0.29	0.02	1.27	(1.99)
19.ii Earnings Per Share (after extraordinary items)					
(of Rs. 10/- each):					
(a) Basic	0.82	0.29	0.02	1.27	(1.99)
(b) Diluted	0.82	0.29	0.02	1.27	(1.99)



MARSONS LIMITED

CIN: L31102WB1976PLC030676

REGD OFFICE: BUDGE BUDGE TRUNK ROAD, CHAKMIR, MAHESHTALA,

KOLKATA 700142


Consolidated Statement of Assets and Liabilities Ended on 31st March, 2016

PARTICULARS	As At Current Year/ Period Ended (9 months) (01.07.15- 31.03.16)	As At Previous Year/ Period Ended (15 months) (01.04.14-30.06.15)
A. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,500.00	2,500.00
(b) Reserves and surplus	2,788.90	2,279.27
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	5,288.90	4,779.27
2. Share application money pending allotment		
3. Minority interest		
4. Non-current liabilities		
(a) Long-term borrowings	4,388.28	4,067.88
(b) Deferred tax liabilities (net)	67.02	163.55
(c) Other long-term liabilities	27.54	9.11
(d) Long-term provisions		
Sub-total - Non-current liabilities	4,482.84	4,240.54
5. Current liabilities		
(a) Short-term borrowings	2,734.78	2,665.75
(b) Trade payables	8,214.05	2,258.69
(c) Other current liabilities	1,899.83	1,991.23
(d) Short-term provisions	45.17	32.61
Sub-total - Current liabilities	12,893.83	6,948.28
TOTAL - EQUITY AND LIABILITIES	22,665.57	15,968.09
B. ASSETS		
1. Non-current assets		
(a) Fixed assets		
Tangible Assets	2,983.67	3,286.05
Intangible Assets	2,860.48	3.00
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	982.01	982.01
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	73.05	112.41
(f) Other non-current assets	-	-
Sub-total - Non-current assets	6,899.21	4,383.47
2 Current assets		
(a) Current investments	-	-
(b) Inventories	4,780.74	4,257.53
(c) Trade receivables	10,500.46	6,341.35
(d) Cash and cash equivalents	141.98	216.87
(e) Short-term loans and advances	343.18	768.87
(f) Other current assets	-	-
Sub-total - Current assets	15,766.36	11,584.62
Total - Assets	22,665.57	15,968.09

Note:

- The above financial results have been reviewed by the Audit Committee of the Board and approved by
- Segment Reporting as defined in Accounting Standard, AS17 is not applicable to the company as the
- Previous year figures have been re-arranged/re-grouped wherever necessary.
- There is no extra-ordinary item.

On Behalf Of The Board
For MARSONS LIMITED


A. S. PILLAI

Managing Director
DIN :07152155

Place : Kolkata

Date: 30th Day of May, 2016





Khettra Muhan Roy

Chartered Accountant
M.Com, FCA, ACMA

96/1B, GARPAR ROAD, KOLKATA-700 009

Phone : (033) 2351 0207

Cell : 94330 75693 / 98314 88681

E-mail : ca.kmroy@gmail.com

Date

Auditor's Report On Quarterly Consolidated Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015

To
Board of Directors
Marsons Limited

We have audited the quarterly consolidated financial results of Marsons Ltd for the quarter ended 31/03/2016 and the consolidated year to date results for the period 01/07/2015 to 31/03/2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

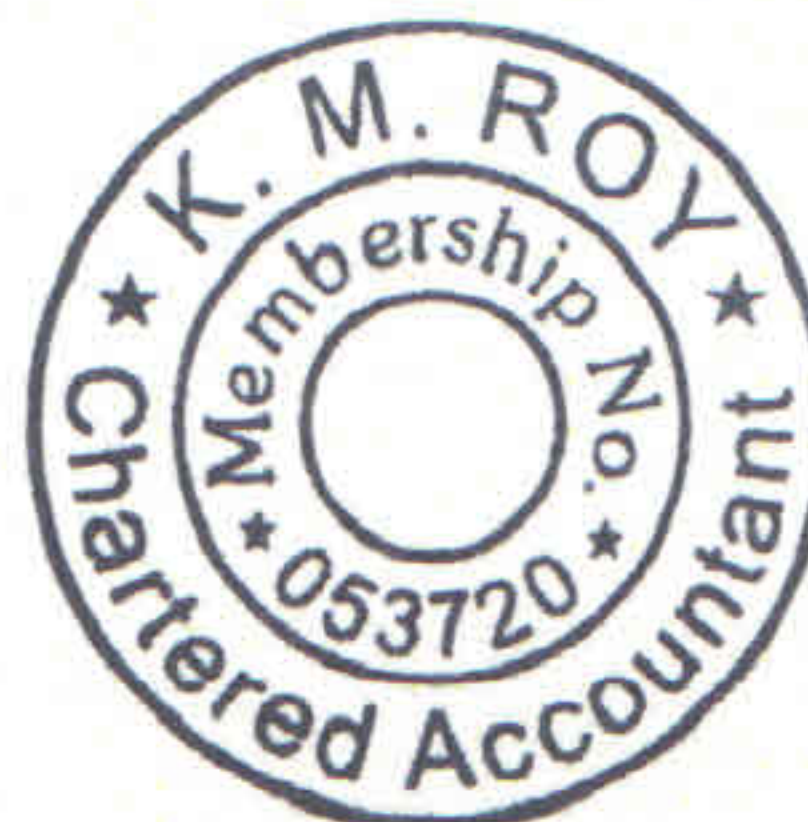
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one subsidiary included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 2,857.58 lacs as at 31/03/2016 and Rs. 2,857.58 lacs as at the quarter ended 31/03/2016; as well as the total revenue of Rs. Nil as at 31/03/2016 and Rs. Nil as at the quarter ended 31/03/2016. These interim financial statements and other financial information have been audited by other auditors whose report has been issued to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

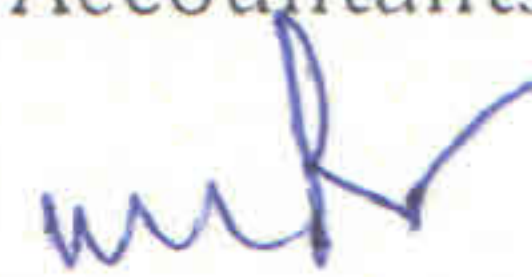
In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of Marsons Power Ltd,
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the net profit and other financial information for the quarter ended 31/03/2016 as well as the year to date results for the period from 01/07/2015 to 31/03/2016

Place: Kolkata
Date : 30.05.2016




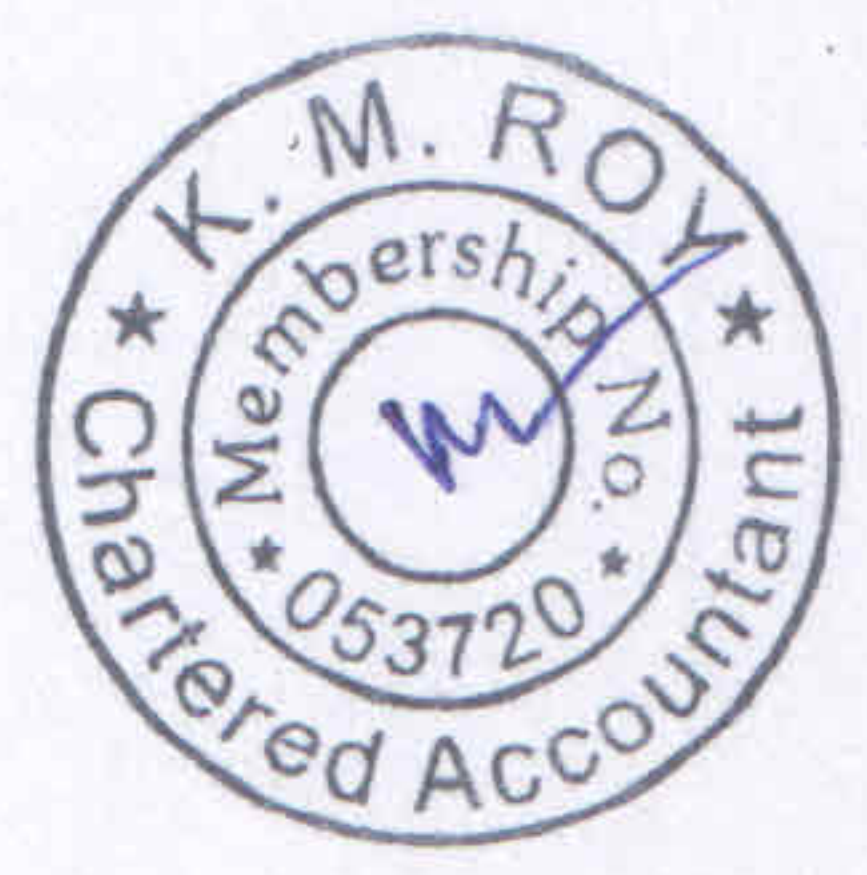
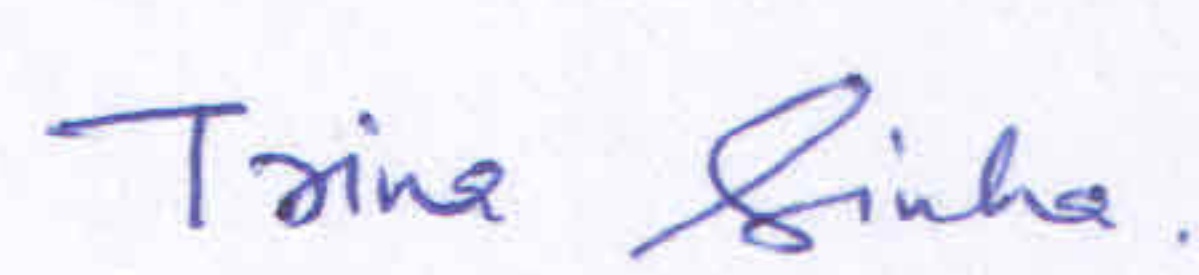

For K M Roy
Chartered Accountants


K M Roy
(Proprietor)
(Membership No. - 053720)

FORM A

(For Audit Report with unmodified opinion)

(Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1.	Name of the Company	MARSONS LIMITED
2.	Annual financial statements for the year ended	31 st March, 2016 (Consolidated)
3.	Type of Audit observation	Un-qualified / Matter of Emphasis
4.	Frequency of observation	NIL
5.	To be signed by-	
	CEO/Managing Director	<div>MARSONS LIMITED</div> <div></div> <div>MANAGING DIRECTOR</div>
	CFO	—
	Auditor of the company	<div></div>
	Audit Committee Chairman	<div></div> <div>(Trina Sinha)</div> <div></div>

Marsons Limited

CIN : - L31102WB1976PLC030676

Regd. Off. & Works: Budge Budge Trunk Road, Maheshtala, Kolkata – 700 142

P: +91 33 6605 6000/ 2492 7633 f: + 91 33 2492 6152

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