



PROUD TO BE INDIAN  
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MOL

4<sup>th</sup> August, 2023

<b>BSE Limited</b> Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI 400001 Scrip Code: 521018	<b>National Stock Exchange of India Limited</b> Listing Department, Exchange Plaza, C-1, Block - G, Bandra-Kurla Complex, Bandra (East), MUMBAI- 400051 Scrip Code: MARALOVER
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**Subject: Outcome of the Board meeting dated 4<sup>th</sup> August, 2023**

**Submission of Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2023 in pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that the Board of Directors of the Company, at its meeting held today, i.e., **Friday, 4<sup>th</sup> August, 2023**, inter alia, has approved and taken on record the following:

- 1 Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the un-audited financial results of the Company for the quarter ended 30<sup>th</sup> June, 2023 as approved by the Board of Directors at their meeting held today i.e. 4<sup>th</sup> August, 2023 alongwith the Limited Review Report issued by the Statutory Auditors' thereon as **Annexure-A**.
- 2 Pursuant to regulation 30(5) of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, the following officers are hereby "severally" authorised for the purpose of determining materiality of an event or information and for the purpose of making disclosures to Stock Exchange(s).

Sr. No.	Name of the Officials	Designation	Contact Number	Email-id
1.	Shri Shekhar Agarwal	Chairman & Managing Director and CEO	+91-120-4390300	<a href="mailto:maral.investor@lnjbhilwara.com">maral.investor@lnjbhilwara.com</a>
2.	Shri Shantanu Agarwal	Joint Managing Director	+91-120-4390300	<a href="mailto:maral.investor@lnjbhilwara.com">maral.investor@lnjbhilwara.com</a>
3.	Shri Manoj Gupta	Chief Financial Officer	+91-120-4390300	<a href="mailto:manoj.gupta@lnjb.com">manoj.gupta@lnjb.com</a>
4.	Shri Virendra Kumar Garg	Company Secretary	+91-120-4390300	<a href="mailto:virendra.garg@lnjb.com">virendra.garg@lnjb.com</a>

The meeting of the Board of Directors commenced at 01:45 P.M. and concluded at 03:55 P.M.

Kindly take the same on records.

Thanking you,  
Yours faithfully,

For Maral Overseas Limited

Virendra Kumar Garg  
Company Secretary  
FCS-7321

Encl: As above

*Maral Overseas Limited*

**Corporate Office :**  
Bhilwara Towers, A-12, Sector-1  
Noida - 201 301 (NCR-Delhi), India  
Tel. : +91-120-4390300 (EPABX)  
Fax : +91-120-4277841  
Website: [www.maraloverseas.com](http://www.maraloverseas.com)  
GSTIN: 09AACCM0230B1Z8

**Regd. Office & Works :**  
Maral Sarovar, V. & P. O. Khalbujurg  
Tehsil Khasrawad, Distt. Khargone - 451 660, (M.P.)  
Phones : +91-7285-265401-265405  
Fax : +91-7285-265406  
Website: [www.lnjbhilwara.com](http://www.lnjbhilwara.com)  
GSTIN: 23AACCM0230B1ZI

**Corporate Identification No: L17124MP1989PLC008255**

**Independent Auditor's Review Report on Unaudited Quarterly Financial Results (1<sup>st</sup> April 2023 to 30<sup>th</sup> June 2023) of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015")**

**To the Board of Directors of Maral Overseas Limited**

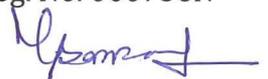
1. We have reviewed the accompanying statement of unaudited financial results of Maral Overseas Limited ("the Company") for the quarter ended 30<sup>th</sup> June 2023 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July 2019 ('the Circular') and amendment thereto.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida  
Date: 04<sup>th</sup> August 2023

UDIN: 2309596086WRBB7007

**For S S Kothari Mehta & Company**  
Chartered Accountants  
Firm Reg. No. 000756N



  
Neeraj Bansal

**Partner**  
Membership No. 095960

## MARAL OVERSEAS LIMITED

CIN:L17124MP1989PLC008255

Regd. Office: Maral Sarovar, V. & P.O. Khalbujurg, Tehsil Kasrawad, Distt. Khargone - 451 660 (M.P.)

Phone: +91 -7285-265401-265405, Fax: +91-7285-265406

Corporate Office: Bhilwara Towers, A-12, Sector - 1, Noida - 201 301 (U.P)

Phone: +91-120-4390300 (EPABX), Fax: +91-120-4277841, Website: www.maraloverseas.com, E-mail: maral.investor@lnjbhilwara.com

Statement of Unaudited Financial Results for the Quarter ended 30th June 2023

(Rs. In lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from Operations	22,766	27,145	25,910	102,585
II	Other Income	334	224	498	1,527
III	<b>Total Income (I+II)</b>	<b>23,100</b>	<b>27,369</b>	<b>26,408</b>	<b>104,112</b>
IV	Expenses				
	a) Cost of materials consumed	14,759	15,698	17,382	64,056
	b) Purchases of stock-in-trade	28	131	-	839
	c) Changes in inventories of finished goods and work-in-progress	562	2,480	(1,059)	3,983
	d) Employee benefits expense	3,604	3,466	3,962	14,635
	e) Finance Costs	773	632	596	2,310
	f) Depreciation and amortisation expenses	824	812	724	2,997
	g) Other expenses	4,046	4,171	4,624	17,128
	<b>Total expenses (IV)</b>	<b>24,596</b>	<b>27,390</b>	<b>26,229</b>	<b>105,948</b>
V	Profit (+) / Loss (-) before Exceptional items and tax (III -IV)	(1,496)	(21)	179	(1,836)
VI	Exceptional items	-	-	-	-
VII	Profit (+) / Loss (-) before tax (V-VI)	(1,496)	(21)	179	(1,836)
VIII	Tax Expense :				
	(1) Current tax	-	-	64	-
	(2) Deferred tax	(54)	66	(85)	(169)
	(3) Tax adjustments for earlier years	-	-	-	(74)
IX	Profit (+) / Loss (-) for the period from continuing operations (VII-VIII)	(1,442)	(87)	200	(1,593)
X	<b>Other Comprehensive Income/(Loss)</b>				
	(i) Items that will not be reclassified to statement of profit or loss				
a)	-Remeasurement of post-employment benefit plans	20	(70)	23	6
	(ii) Income tax relating to items that will not be reclassified to statement of profit or loss	(5)	18	(5)	(1)
	(i) Items that will be reclassified to statement of profit or loss				
b)	-Fair Value Gain/(Loss) on Cash flow hedges	(8)	150	(271)	(58)
	(ii) Income tax relating to items that will be reclassified to statement of profit or loss	2	(37)	68	15
XI	Total Comprehensive income/(loss) for the period (IX+X) (Comprising Profit (+)/Loss (-) and other comprehensive income/loss for the period)	(1,433)	(26)	15	(1,631)
XII	Paid-up equity share capital (Face value of Equity share capital ₹ 10/- per share)	4,150.80	4,150.80	4,150.80	4,150.80
XIII	Other Equity (reserves) as shown in the Balance sheet				9,948
XIV	Earnings Per Equity Share : (EPS not annualised except for year ended)				
	1) Basic (Rs.)	(3.47)	(0.21)	0.48	(3.84)
	2) Diluted (Rs.)	(3.47)	(0.21)	0.48	(3.84)



*Sudhakar Agarwal*

Segment wise Revenue, Results and Capital Employed for the Quarter ended 30th June 2023

(₹ In lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Un-Audited	Audited	Un-Audited	Audited
<b>1</b>	<b>Segment Revenue</b>				
	a) Yarn	15,328	17,014	13,083	60,024
	b) Fabric	5,565	6,154	10,324	33,289
	c) Garment	5,485	7,139	6,569	27,028
	<b>Total</b>	<b>26,378</b>	<b>30,307</b>	<b>29,976</b>	<b>1,20,341</b>
	Less : - Inter Segment Revenue	3,612	3,162	4,066	17,756
	<b>Net Sales /Income from Operations</b>	<b>22,766</b>	<b>27,145</b>	<b>25,910</b>	<b>1,02,585</b>
<b>2</b>	<b>Segment Result</b>				
	(Profit (+)/Loss (-) before tax and Interest from each Segment)				
	a) Yarn	123	647	606	222
	b) Fabric	(80)	238	387	1,362
	c) Garment	(690)	(172)	(159)	(814)
	<b>Total</b>	<b>(647)</b>	<b>713</b>	<b>834</b>	<b>770</b>
	(Less) / Add :- i. (Interest)	(773)	(632)	(596)	(2,310)
	ii. (Other un-allocable expenditure net off unallocable income)	(76)	(102)	(59)	(296)
	<b>Total Profit (Loss) Before Tax</b>	<b>(1,496)</b>	<b>(21)</b>	<b>179</b>	<b>(1,836)</b>
<b>3</b>	<b>Capital Employed</b>				
<b>3(A)</b>	<b>Segment Assets</b>				
	a) Yarn	34,762	29,899	22,953	29,899
	b) Fabric	16,368	17,093	16,811	17,093
	c) Garment	15,133	15,872	19,086	15,872
	<b>Total</b>	<b>66,263</b>	<b>62,864</b>	<b>58,850</b>	<b>62,864</b>
	Unallocable Other assets(net)	190	114	(221)	114
	<b>Total</b>	<b>66,453</b>	<b>62,978</b>	<b>58,629</b>	<b>62,978</b>
<b>3(B)</b>	<b>Segment Liabilities</b>				
	a) Yarn	32,547	26,903	19,127	26,903
	b) Fabric	13,175	13,652	14,166	13,652
	c) Garment	8,065	8,324	8,761	8,324
	<b>Total</b>	<b>53,787</b>	<b>48,879</b>	<b>42,054</b>	<b>48,879</b>
	<b>Total Capital Employed [3(A)-3(B)]</b>	<b>12,666</b>	<b>14,099</b>	<b>16,575</b>	<b>14,099</b>

*Sushil K. Sharma*



**Notes:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 04th August 2023. The Statutory Auditor has reviewed the results for the quarter ended June 30, 2023 and has issued an unqualified limited review report.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereafter, and other recognized accounting practices and policies to the extent applicable.
3. The figures of the last quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2023 and the unaudited published year to date figures ended December 31, 2022, being the date of the end of the third quarter of the financial year which was subject to limited review.

Place: Noida (U.P.)  
Date:- 04th August 2023

By order of the Board  
For Maral Overseas Limited



*Shekhar Agarwal*

Shekhar Agarwal  
Chairman & Managing Director and CEO  
DIN: 00066113