

November 11, 2022

To
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001.

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Security Code No. : 505324

Security Symbol : MANUGRAPH
Security Series : EQ

Dear Sir,

Sub.: Outcome of Board Meeting

In continuation of our intimation dated November 1, 2022, we wish to inform you that the Board of Directors of the Company at its meeting held today approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2022.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2022 along with the Limited Review Reports of the Statutory Auditors as reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held today.

The meeting of the Board of Directors commenced at 12.00 noon and concluded at 01.00 p.m.

We request you to kindly bring the above information to the notice of your members.

For **Manugraph India Limited**



Mihir Mehta
Company Secretary

Encl.: a/a

MANUGRAPH INDIA LTD.

Sidhwa House, N. A. Sawant Marg, Colaba, Mumbai - 400 005. India.
Tel: 91-22-2287 4815 Fax: 91-22-2287 0702 CIN: L29290MH1972PLC015772
Email: info@manugraph.com Website: www.manugraph.com



Independent Auditor's Review Report on Interim Standalone Unaudited Financial Results

To,

The Board of Directors

Manugraph India Ltd.

2nd Floor, Sidhwa House, N.A. Sawant Marg,

Colaba, Mumbai – 400 005

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Manugraph India Limited** (the “Company”), for the quarter and half year ended September 30, 2022 (the “Statement”), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, hereinafter referred to as the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in



accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of matter

- a. We draw attention to note no. 4 of the statement which describes management's assessment of exceptional items and its impact on the operations and financial results of the Company.
- b. We draw attention to note no. 5 of the Statement which describes the Company's management's assessment of the impact of the financial/political crises in Sri Lanka and disruption in logistics with trade to Russia and its impact on the business of the Company.

Our conclusion on the Statement is not modified in respect of this matter.

For, Desai Shah & Associates

Chartered Accountants

Firm's ICAI Registration No. : 118174W

Yagnesh M. Desai

Partner

Membership No: 034975

UDIN: 22034975 BCUSMT7725

Place: Mumbai

Date: November 11, 2022



MANUGRAPH INDIA LIMITED

Regd. Office: 2nd Floor, Sidhwa House, N.A. Sawant Marg, Colaba, Mumbai 400 005, Maharashtra, India.

CIN-L29290MH1972PLC015772; Tel No. 022-22852256 / 57 / 58; Fax No. 022-22870702

Email : sharegrievances@manugraph.com Website : www.manugraph.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs in crores except EPS)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2022 (Reviewed)	30.06.2022 (Reviewed)	30.09.2021 (Reviewed)	30.09.2022 (Reviewed)	30.09.2021 (Reviewed)	31.03.2022 (Audited)
I Revenue from Operations	25.43	6.02	16.15	31.45	20.60	46.05
II Other Income	0.36	0.08	0.66	0.44	1.36	2.10
III Total Income (I+II)	25.79	6.10	16.81	31.89	21.96	48.15
IV Expenditure						
a) Cost of materials consumed	20.26	13.20	6.70	33.46	10.42	25.88
b) Changes in inventories of finished goods- work-in-progress and stock-in-trade	(1.70)	(11.27)	4.38	(12.97)	2.10	1.56
c) Employee benefits expense	5.55	5.35	5.01	10.90	9.17	19.24
d) Finance Cost	0.64	0.68	0.58	1.32	1.19	2.38
e) Depreciation and amortisation expense	0.39	0.32	0.34	0.71	0.70	1.35
f) Other expenses	4.06	3.09	2.96	7.15	5.42	12.18
Total Expenses (IV)	29.20	11.37	19.97	40.57	29.00	62.59
V Profit/(Loss) before Exceptional item and Tax (III - IV)	(3.41)	(5.27)	(3.16)	(8.68)	(7.04)	(14.44)
VI Exceptional item (Refer Note 4)	-	-	-	-	-	(1.13)
VII Profit/(Loss) before Tax (V + VI)	(3.41)	(5.27)	(3.16)	(8.68)	(7.04)	(15.57)
1 Current Tax	-	-	-	-	-	-
2 Deferred Tax	0.09	0.15	0.03	0.24	0.09	0.27
3 Tax adjustment of previous year	-	-	-	-	-	(0.48)
VIII Tax Expense	0.09	0.15	0.03	0.24	0.09	(0.21)
IX Profit/(Loss) for the period (VII-VIII)	(3.50)	(5.42)	(3.19)	(8.92)	(7.13)	(15.36)
X Other Comprehensive Income						
a) Items that will not be reclassified to statement of profit and loss						
i) Remeasurement gain / (loss) on defined benefit plans	(0.06)	(0.06)	(0.08)	(0.12)	(0.16)	1.12
ii) Tax effect relating to items in (a) above	0.02	0.01	0.02	0.03	0.04	(0.29)
Other Comprehensive Income after tax	(0.04)	(0.05)	(0.06)	(0.09)	(0.12)	0.83
XI Total Comprehensive Income after tax (IX + X)	(3.54)	(5.47)	(3.25)	(9.01)	(7.25)	(14.53)
XII Paid-up equity share capital (Face value of Rs. 2/- each)						6.08
XIII Other Equity						103.55
XIV Earning per share - Not annualised :						
a) Before exceptional items - Basic & Diluted (in Rs.)	(1.15)	(1.78)	(1.04)	(2.93)	(2.34)	(4.68)
b) After exceptional items - Basic & Diluted (in Rs.)	(1.15)	(1.78)	(1.04)	(2.93)	(2.34)	(5.05)
Par value (in Rs.)	2.00	2.00	2.00	2.00	2.00	2.00

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MANUGRAPH INDIA LIMITED

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CIN-L29290MH1972PLC015772; Tel No. 022-22852256 / 57 / 58; Fax No. 022-22870702

Email : sharegrievances@manugraph.com Website : www.manugraph.com

STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

(Rs in crores)

Particulars	As at Sept. 30, 2022	As at Sept. 30, 2021
I ASSETS		
1 Non-Current Assets		
(a) Property, Plant & Equipment	89.28	91.28
(b) Intangible Assets	1.04	1.23
(c) Financial Assets		
(i) Investments	0.29	0.29
(ii) Loans	1.52	1.49
(iii) Other Financial Assets	0.53	0.69
(d) Other Non-Current Assets	8.27	10.23
Total Non-current Assets	100.93	105.21
2 Current Assets		
(a) Inventories	65.47	50.21
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	1.47	2.61
(iii) Cash and cash equivalents	0.31	0.44
(iv) Bank balances other than (iii) above	2.24	9.23
(v) Loans	0.49	0.56
(vi) Other Financial Assets	0.06	0.25
(c) Other current assets	7.53	6.09
Total Current Assets	77.57	69.39
3 Non-current asset held for sale	1.21	-
TOTAL ASSETS	179.71	174.60
II EQUITY & LIABILITIES		
Equity		
(a) Equity share capital	6.08	6.08
(b) Other equity	94.54	110.83
Total equity	100.62	116.91
Liabilities		
1 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease liabilities	0.04	-
(iii) Other Financial Liabilities	0.03	0.03
(b) Other Liabilities	-	-
(c) Provisions	8.46	10.35
(d) Deferred Tax Liabilities (Net)	14.62	13.90
Total Non-current Liabilities	23.15	24.28
2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	15.38	15.69
(ii) Lease liabilities	0.03	-
(iii) Trade Payables		
Dues to micro enterprises and small enterprises	1.54	0.74
Dues to creditors other than micro and small enterprises	15.86	6.51
(iv) Other Financial Liabilities	3.15	2.50
(b) Other Liabilities	17.69	6.87
(c) Provisions	1.29	1.10
Total Current Liabilities	54.94	33.41
3 Liabilities for non-current asset held for sale	1.00	-
Total Liabilities	79.09	57.69
TOTAL EQUITY AND LIABILITIES	179.71	174.60

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Standalone Statement of Cash Flow for the half year ended September 30, 2022

Particulars	(Rs. In Crores)	
	30.09.2022 Rs.	30.09.2021 Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before tax	(8.68)	(7.04)
Add :		
Depreciation & Amortisation expense	0.71	0.70
Finance Cost	1.32	1.08
Actuarial Gain / (loss) on obligation	(0.12)	(0.17)
Loss/(Gain) on disposal of assets	(0.20)	(0.42)
Sundry debit balances written off	0.08	0.03
Sundry credit balances appropriated	(0.01)	(0.02)
Provision for gratuity	(0.30)	0.50
Provision for earned leave wages	0.10	0.10
Provision for warranty	0.09	(0.12)
Dividend income	-	(0.19)
Interest received on deposits	(0.14)	(0.17)
	1.53	1.32
Operating profit/(loss) before working capital changes	(7.15)	(5.72)
Working capital changes		
Trade payable and other liabilities	21.02	1.45
Inventory changes	(14.70)	2.74
Trade receivables	(0.34)	0.80
Loans & Advances	(0.94)	(1.22)
	5.04	3.77
Cash generated from / (used in) operations	(2.11)	(1.95)
Less Direct taxes	0.04	(3.91)
Net cash flow from / (used in) operating activities	(2.15)	1.96
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment including CWIP	(0.54)	-
Purchase of investments	-	(0.23)
Sale of property, plant & equipment	0.39	0.43
Sale / redemption of investments	-	0.64
Dividend received	-	0.19
Net proceeds from term deposits	5.66	0.59
Changes in earmarked balances	-	-
Interest received	0.16	0.29
	5.67	1.91
Net cash inflow from investing activities		
C CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(1.31)	(1.08)
Interest on lease liability	(0.01)	-
Repayment of lease liability	(0.01)	-
Borrowings during the year	(2.32)	(3.17)
	(3.65)	(4.25)
Net cash inflow from / (used in) financing activities		
Net cash flow from/ (used in) Operating, Investing and Financing activities	(0.13)	(0.38)
Cash and cash equivalents at the beginning of the year	0.44	0.82
Add/(Less) Net cash flow from Operating, Investing and Financing activities	(0.13)	(0.38)
Cash and cash equivalents at the end of the year	0.31	0.44

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purpose



Notes:

1. The above unaudited standalone financial results have been reviewed and recommended for adoption and taken on record by the Audit Committee at its meeting held on November 11, 2022 and approved by the Board of Directors at its meeting held on November 11, 2022.
2. The statutory auditors have carried out "Limited Review" of the above results.
3. The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and the Companies (Indian Accounting Standards) Amendments Rule, 2016 and is in compliance with the presentation and disclosure requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Exceptional items represent:

4. As a part of reducing employee costs, the Company has formulated a plan for employee separation. During the previous year ended March 31, 2022 the Company had paid Rs. 1.13 crores to such separated employees.
5. The financial / political crises in Sri Lanka and disruption in logistics with trade to Russia have impacted the business of the Company to certain extent as the Company have current order book from these Countries. The Company is in process of evaluation the exact impact on its business, inventories and debt payments.
6. The Company has only one reportable primary business segment i.e. Engineering as per Ind AS 108 "Operating Segments".
7. Previous period figures have been re-grouped / re-arranged / reclassified wherever necessary to make them comparable those of the current period

Place: Mumbai
Date: November 11, 2022



On behalf of the Board
For Manugraph India Limited



SANJAY SHAH
Chairman & Managing Director

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Independent Auditor's Review Report on Interim Consolidated Unaudited Financial Results

To,

The Board of Directors

Manugraph India Ltd.

2nd Floor, Sidhwa House, N.A. Sawant Marg,

Colaba, Mumbai – 400 005

1. We have reviewed the accompanying Statement of Interim Consolidated Unaudited Financial Results of **Manugraph India Ltd** (the “Parent”) and its subsidiary (the Parent and its subsidiary together referred to as “the Group”) for the quarter and half year ended September 30, 2022, (the “Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 (hereinafter referred to as the Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Parent’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the financial results of the following entities:

Parent

- i. Manugraph India Limited

Subsidiary

- i. Manugraph Americas Inc. (a 100% subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the considerations referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 1 (one) subsidiary, whose unaudited financial results include total assets of Rs. 0.36 crore as at September 30, 2022, total revenue of Rs. NIL and Rs. NIL, total net profit / (loss) after tax of Rs. NIL and Rs. NIL and total comprehensive income of Rs. NIL and Rs. (-) 0.02 crore for the quarter and half year ended September 30, 2022, as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors.

The unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management of Parent and our conclusion on the Statement, in so far as it relates to the affair of this subsidiary is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management of the Parent, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management of the Parent.

7. **Emphasis of matter**

- a. We draw attention to note no. 4 of the Statement which describes Parent's management's assessment of exceptional items and its impact on the operations and financial results of the Group.
- b. We draw attention to note no. 5 of the Statement which describes the Parent's management assessment of the impact of the financial/political crises in Sri Lanka and disruption in logistics with trade to Russia and its impact on the business of the Group.
- c. We draw attention to note no. 7 of the Statement concerning liquidated method of accounting followed by Manugraph Americas Inc., USA (a 100% subsidiary).



Our conclusion on the Statement is not modified in respect of these matters.

For, Desai Shah & Associates

Chartered Accountants

Firm's ICAI Registration No.: 118174W



A handwritten signature in blue ink, appearing to read "Yagnesh M. Desai".

Yagnesh M. Desai

Partner

Membership No : 034975

UDIN :

22034975 BCUTBI1344

Place : Mumbai

Date : November 11, 2022



MANUGRAPH INDIA LIMITED

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs in crores except EPS)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2022 (Reviewed)	30.06.2022 (Reviewed)	30.09.2021 (Reviewed)	30.09.2022 (Reviewed)	30.09.2021 (Reviewed)	31.03.2022 (Audited)
I Revenue from Operations	25.43	6.02	16.15	31.45	20.60	46.05
II Other Income	0.36	0.08	0.66	0.44	1.36	2.10
III Total Income (I+II)	25.79	6.10	16.81	31.89	21.96	48.15
IV Expenditure						
a) Cost of materials consumed	20.26	13.20	6.70	33.46	10.42	25.88
b) Changes in inventories of finished goods- work-in-progress and stock-in-trade	(1.70)	(11.27)	4.38	(12.97)	2.10	1.56
c) Employee benefits expense	5.55	5.35	5.01	10.90	9.17	19.24
d) Finance Cost	0.64	0.68	0.58	1.32	1.19	2.38
e) Depreciation and amortisation expense	0.39	0.32	0.34	0.71	0.70	1.35
f) Other expenses	4.06	3.09	2.96	7.15	5.42	12.18
Total Expenses (IV)	29.20	11.37	19.97	40.57	29.00	62.59
V Profit/(Loss) before Exceptional item and Tax (III - IV)	(3.41)	(5.27)	(3.16)	(8.68)	(7.04)	(14.44)
VI Exceptional item (Refer Note 4)	-	-	-	-	-	(1.13)
VII Profit/(Loss) before Tax (V + VI)	(3.41)	(5.27)	(3.16)	(8.68)	(7.04)	(15.57)
1 Current Tax	-	-	-	-	-	-
2 Deferred Tax	0.09	0.15	0.06	0.24	0.09	0.27
3 Tax adjustment of previous year	-	-	-	-	-	(0.48)
VIII Tax Expense	0.09	0.15	0.06	0.24	0.09	(0.21)
IX Profit/(Loss) for the period from continuing operation after	(3.50)	(5.42)	(3.22)	(8.92)	(7.13)	(15.36)
X Profit/(Loss) from discontinued operation	-	-	-	-	-	1.41
XI Tax expenses of discontinued operation	-	-	-	-	-	-
XII Profit/(Loss) from discontinued operation after tax (X - XI)	-	-	-	-	-	1.41
XIII Profit/(Loss) for the period (IX + XII)	(3.50)	(5.42)	(3.22)	(8.92)	(7.13)	(13.95)
XIV Other Comprehensive Income						
a) Items that will not be reclassified to profit and loss						
i) Remeasurement gain / (loss) on defined benefit plans	(0.06)	(0.06)	(0.08)	(0.12)	(0.16)	1.12
ii) Tax effect relating to items in (a) above	0.02	0.01	0.02	0.03	0.04	(0.29)
b) Items that will be reclassified to profit and loss						
i) Exchange difference in translating financial statement of foreign operations	-	0.02	(0.01)	0.02	(0.01)	-
Other Comprehensive Income after tax	(0.04)	(0.03)	(0.07)	(0.07)	(0.13)	0.83
XV Total Comprehensive Income after tax (XIII + XIV)	(3.54)	(5.45)	(3.29)	(8.99)	(7.26)	(13.12)
XVI Paid-up equity share capital (Face value of Rs. 2/- each)						6.08
XVII Other Equity						103.83
XVIII Earning per share (for continuing operation)- Not annualised :						
a) Before exceptional items - Basic & Diluted (In Rs.)	(1.15)	(1.78)	(1.04)	(2.93)	(2.34)	(4.67)
b) After exceptional items - Basic & Diluted (In Rs.)	(1.15)	(1.78)	(1.04)	(2.93)	(2.34)	(5.04)
Par value (In Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
XIX Earning per share (for discontinued operation)- Not annualised :						
a) Basic & Diluted (In Rs.)	-0.00	0.46	-	-0.00	-	0.46
Par value (In Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
XX Earning per share (for continuing & discontinued operations) - Not annualised :						
a) Before exceptional items - Basic & Diluted (In Rs.)	(1.15)	(1.78)	(1.04)	(2.93)	(2.34)	(4.21)
b) After exceptional items - Basic & Diluted (In Rs.)	(1.15)	(1.78)	(1.04)	(2.93)	(2.34)	(4.58)
Par value (In Rs.)	2.00	2.00	2.00	2.00	2.00	2.00

Signed for
Authentication
purpose





MANUGRAPH INDIA LIMITED

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Email : sharegrievances@manugraph.com Website : www.manugraph.com

CONSOLIDATED UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

(Rs in crores)

Particulars	As at Sept. 30, 2022	As at Sept. 30, 2021
I ASSETS		
1 Non-Current Assets		
(a) Property, Plant & Equipments	89.27	91.28
(b) Intangible Assets	1.04	1.23
(c) Financial Assets		
(i) Investments	0.23	0.23
(ii) Loans	1.52	1.49
(iii) Other Financial Assets	0.53	0.69
(d) Other Non-Current Assets	8.27	10.23
Total Non-current Assets	100.86	105.15
2 Current Assets		
(a) Inventories	65.47	50.21
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	1.47	2.61
(iii) Cash and cash equivalents	0.67	0.77
(iv) Bank balances other than (iii) above	2.24	9.23
(v) Loans	0.49	0.56
(vi) Other Financial Assets	0.06	0.25
(c) Other current assets	7.53	6.09
Total Current Assets	77.93	69.72
3 Non current assets held for sale	1.21	-
TOTAL ASSETS	180.00	174.87
II EQUITY & LIABILITIES		
Equity		
(a) Equity share capital	6.08	6.08
(b) Other equity	94.83	109.69
Total equity	100.91	115.77
Liabilities		
1 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease liabilities	0.04	-
(iii) Other Financial Liabilities	0.03	0.03
(b) Other Liabilities	-	-
(c) Provisions	8.46	10.35
(d) Deferred Tax Liabilities (Net)	14.62	13.90
Total Non-current Liabilities	23.15	24.28
2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	15.38	15.69
(ii) Lease liabilities	0.03	-
(iii) Trade Payables		
Dues to micro enterprises and small enterprises	1.54	0.74
Dues to creditors other than micro and small enterprises	15.86	6.64
(iv) Other Financial Liabilities	3.15	2.50
(b) Other Liabilities	17.69	7.03
(c) Provisions	1.29	2.22
Total Current Liabilities	54.94	34.82
3 Liabilities for non-current asset held for sale	1.00	-
Total Liabilities	79.09	59.10
TOTAL EQUITY AND LIABILITIES	180.00	174.87

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MANUGRAPH INDIA LIMITED

Regd. Office: 2ND Floor, Sidhwa House, N.A. Sawant Marg, Colaba, Mumbai 400 005, Maharashtra, India.
CIN-L29290MH1972PLC015772; Tel No. 022-22852256 / 57 / 58; Fax No. 022-22870702
Email : sharegrievances@manugraph.com Website : www.manugraph.com

Consolidated Statement of Cash Flow for the half year ended September 30, 2022

(Rs. In Crores)

Particulars	30.09.2022 Rs.	30.09.2021 Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before tax	(8.68)	(7.04)
Add: Depreciation & Amortisation expense	0.71	0.70
Finance Cost	1.32	1.08
Actuarial Gain / (loss) on obligation	(0.12)	(0.17)
Loss/(Gain) on disposal of assets	(0.20)	(0.42)
Sundry debit balances written off	0.08	0.03
Sundry credit balances appropriated	(0.01)	(0.02)
Provision for gratuity	(0.30)	0.50
Provision for earned leave wages	0.10	0.10
Provision for warranty	0.09	(0.11)
Dividend Income	-	(0.19)
Exchange Gain / (Loss)	0.03	(0.01)
Interest received on deposits	(0.14)	(0.17)
Profit / (Loss) from discontinued operations	-	-
	1.56	1.32
Operating profit/(loss) before working capital changes	(7.12)	(5.72)
Working capital changes		
Trade payable and other liabilities	21.02	1.45
Inventory changes	(14.70)	2.74
Trade receivables	(0.34)	0.80
Loans & Advances	(0.94)	(1.21)
	5.04	3.78
Cash generated from / (used in) operations	(2.08)	(1.94)
Less: Direct taxes	0.04	(3.91)
Net cash flow from / (used in) operating activities	(2.12)	1.97
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment including CWIP	(0.54)	-
Purchase of investments	-	(0.23)
Sale of property, plant & equipment	0.39	0.43
Assets held for sale	-	0.23
Dividend received	-	0.19
Net proceeds from term deposits	5.66	0.59
Changes in earmarked balances	-	-
Interest received	0.16	0.29
	5.67	1.50
Net cash flow from investing activities		
C CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(1.31)	(1.08)
Interest on lease liability	(0.01)	-
Repayment of lease liability	(0.01)	-
Borrowings during the year	(2.32)	(3.17)
	(3.65)	(4.25)
Net cash inflow from / (used in) financing activities		
Net cash flow from/ (used in) Operating, Investing and Financing activities	(0.10)	(0.78)
Cash and cash equivalents at the beginning of the year	0.77	1.55
Add/(Less) Net cash flow from Operating, Investing and Financing activities	(0.10)	(0.78)
Cash and cash equivalents at the end of the year	0.67	0.77

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Notes:

- The above unaudited consolidated financial results have been reviewed and recommended for adoption and taken on record by the Audit Committee at its meeting held on November 11, 2022 and approved by the Board of Directors at its meeting held on November 11, 2022.
- The statutory auditors have carried out "Limited Review" of the above results and have issued their unmodified opinion thereon.
- The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and the Companies (Indian Accounting Standards) Amendments Rule, 2016 and is in compliance with the presentation and disclosure requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
Exceptional items represents ;
- As a part of reducing employee costs, the Group has formulated a plan for employee separation. During the previous year ended March 31, 2022 the Group had paid Rs. 1.13 crores to such separated employees.
- The financial / political crises in Sri Lanka and disruption in logistics with trade to Russia have impacted the business of the Group to certain extent as the Group have current order book from these Countries. The Group is in process of evaluation the exact impact on its business, inventories and debt payments.
- Manugraph Americas Inc. (the wholly owned subsidiary) has prepared its accounts on liquidated basis.
- The Group has only one reportable primary business segment i.e. Engineering as per Ind AS 108 "Operating Segments". However, the Group has secondary geographical segment which is disclosed in consolidated financial statement as per Ind AS 108.

(Rs. in crores)

Particulars	In India	Outside India	Total
Segment Revenue			
Quarter ended - 30.09.2022	19.50	5.93	25.43
- 30.06.2022	5.56	0.46	6.02
- 30.09.2021	5.34	10.81	16.15
Half year ended - 30.09.2022	25.06	6.39	31.45
- 30.09.2021	7.95	12.65	20.60
Year ended - 31.03.2022	24.39	21.66	46.05
Segment Assets			
Half year ended - 30.09.2022	179.64	0.36	180.00
- 30.09.2021	174.54	0.33	174.87
Year ended - 31.03.2022	169.87	0.34	170.21

- The figures of the corresponding previous period have been re-grouped / re-arranged / reclassified wherever necessary to make them comparable with those of the current period.

Place: Mumbai
Date : November 11, 2022



On behalf of the Board
For Manugraph India Limited



SANJAY SHAH
Chairman & Managing Director

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purpose

