



Manraj Housing Finance Ltd.

Date:- 25/05/2023.

To,
Corporate Relationship Department,
BSE Limited,
1st Floor, New Trading Ring, Rotunda Building,
P. J. Towers, Fort, Dalal Street,
Mumbai - 400 001.

Scrip Code : BSE 530537.

Dear Sir,

Subject:- Outcome of the Board Meeting held on 25th May 2023 - Audited Financial Results for the quarter and year ended 31st March 2023.

This is to inform you that the Board of Directors of the Company at its meeting held on 25th May 2023, inter-alia, has approved and taken on its record the "AUDITED FINANCIAL RESULTS" of the Company for the quarter and year ended 31st March 2023 along with "AUDITORS' REPORT" of the Statutory Auditors of the Company on the financial results/financial statements of the company for the quarter and year ended 31st March 2023 (enclosed herewith).

The Company will be publishing Audited Financial Results as per the Prescribed Format.

Further, Pursuant Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, it is hereby confirmed that the Auditors of the company has submitted unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31st March 2023.

At the said Meeting, Due to loss during the year, the Board of Directors have not recommended a dividend for the year ended 31st March 2023.

The Annual General Meeting (AGM) of the Company is scheduled to be held on 27th Septemebr 2023, at its Registered Office i.e. 3, Pushpa Apartment, General Vaidya Chowk, Jalgaon 425 002.



REGISTERED OFFICE : 3, PUSHPA APARTMENTS, GENERAL VAIDYA CHOWK, JALGAON-425 002. (C) 0257-2226831 (F) 0257-2226832
ADMINISTRATIVE OFFICE : 169, JOHARI BAZAR, JALGAON-425 002. (C) 0257-2226831 (F) 0257-2226832



Manraj Housing Finance Ltd.

The Meeting of the Board of Directors of the company commenced at 4.00 p.m. (IST) and concluded at 5.00 P.M. (IST).

Kindly take it on your records.

Thanking you,
Yours Faithfully,
For Manraj Housing Finance Limited

Managing Director
(Ishwarlal S. Jain)


Encl : 1) Statement of Audited Financial Results for the quarter and year ended
31/03/2023.

2) Auditor's Report on above Audited Financial Results.





Manraj Housing Finance Ltd.

 MANRAJ HOUSING FINANCE LIMITED Regd. Office : 3, Pushpa Apartment, General Vaidya Chowk, JALGAON - 425002, Tel - 0257-2226681-2-3. CIN : L65922MH1990PLC055000					
Statement of Audited Financial Results for the quarter and year ended 31/03/2023.					
(INR in Lakhs)					
Sr. No.	Particulars	Quarter ended			Year ended
		31/03/2023	31/12/2022	31/03/2022	31/03/2022
		Audited	Unaudited	Audited	Audited
1	Income from Operations				
	a) Revenue From Operations	0.00	0.00	0.00	0.60
	b) Other Income	1.77	1.77	1.77	7.14
	Total Income (a+b)	1.77	1.77	1.77	7.74
2	Expenses				
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00
	b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00
	c) Changes in Inventories of finished goods, Stock-in-trade and work-in Progress	0.00	0.00	0.00	0.00
	d) Excise duty	0.00	0.00	0.00	0.00
	e) Employee benefits expenses	2.72	2.68	2.26	10.46
	f) Finance Cost	0.11	0.00	0.00	0.11
	g) Depreciation and amortisation expense	0.00	0.00	0.00	0.00
	h) Other expenses (Any item excess 10 % of the total expenses relating to continuing operation to be shown separately)	2.63	2.58	3.28	10.64
	Total Expenses	5.46	5.26	5.54	21.21
3	Profit/(Loss) before tax (1-2)	-3.69	-3.49	-3.77	-13.47
4	Tax expense				
	(a) Current Tax	0.00	0.00	0.27	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00
	Total Tax expense	0.00	0.00	0.27	0.00
5	Profit/(Loss) for the period from continuing operations (3-4)	-3.69	-3.49	-4.04	-13.47
6	Other Comprehensive Income				
	a) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	b) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income, net of Income tax	0.00	0.00	0.00	0.00
7	Total Comprehensive income for the period (5+6)	-3.69	-3.49	-4.04	-13.47
8	Paid-up equity share capital: (Face Value INR 10/- each)	500.00	500.00	500.00	500.00
9	Reserves excluding revaluation reserves as per Balance Sheet of previous year				-549.55
10	Earning Per Share (EPS)(Face Value INR 10/- each) (not annualised)				
	Basic : INR	-0.07	-0.07	-0.08	-0.27
	Diluted : INR	-0.07	-0.07	-0.08	-0.35



REGISTERED OFFICE : PUSHPA APARTMENTS, GENERAL VAIDYA CHOWK, JALGAON-425002. TEL: 0257-2226681-2-3.
 ADMINISTRATIVE OFFICE : 161, JOHARI BAZAR, JALGAON-425002. TEL: 0257-2226681-2-3. FAX: 0257-2226682.



Manraj Housing Finance Ltd.

Statement of Assets and Liabilities			
		(INR in Lakhs)	
Sr No.	Particulars	As at 31/03/2023 Audited	As at 31/03/2022 Audited
I	Assets		
	1. Non-Current Assets		
	(a) Property, Plant and Equipment	0.00	0.00
	(b) Capital work in Progress	0.00	0.00
	(c) Intangible Assets	0.00	0.00
	(d) Financial Assets	0.00	0.00
	(i) Investments	7.64	7.64
	(ii) Long-term Loans and Advances	1028.59	1028.59
	(e) Non Current Tax assets	0.32	0.30
	(f) Other non-current assets	826.08	826.08
	Total Non Current Assets	1862.63	1862.61
	2. Current Assets		
	(a) Inventories	88.71	88.71
	(b) Financial Assets		
	(i) Trade and other receivables	0.31	0.30
	(ii) Cash & Cash Equivalents	1.51	0.94
	(iii) Short-term Loans and advances	0.83	0.91
	(c) Other current Assets	0.00	0.00
	Total Current Assets	91.36	90.86
	Total Assets	1953.99	1953.47
II	Equity And Liabilities		
	Equity		
	(a) Equity Share Capital	500.00	500.00
	(b) Other Equity	0.00	0.00
	(i) Reserves and Surplus		
	1.1 Other Reserves		
	a) General Reserve	81.58	81.58
	b) Profit & Loss Appropriation A/c	-831.90	-818.43
	c) Special Reserve u/s (36) 1 (VIII) I.T.1969	200.77	200.77
	Total of Reserve & Surplus	-549.55	-536.08
	Total Equity	-49.55	-36.08
	Liabilities		
	1. Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings from Bank	687.03	687.03
	(ii) Loans from related Parties	1289.07	1276.68
	(b) Provisions	0.00	0.00
	(c) Deferred Tax Liabilities	0.00	0.00
	(d) Other Non-Current Liabilities	19.35	19.36
	Total Non-Current Liabilities	1995.45	1983.07
	2. Current Liabilities		
	(a) Financial Liabilities	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Current tax Liability (Net)	0.00	0.00
	(d) Other current liabilities	8.09	6.48
	Total Current Liabilities	8.09	6.48
	Total Liability	2003.54	1989.55
	Total Equity and Liabilities	1953.99	1953.47



REGISTERED OFFICE : PUSHPA APARTMENTS, GANDHINAGAR, JAIPUR-302002. TEL: 01425-0001. E: 0252-2329950@11
ADMINISTRATIVE OFFICE : 159, DOWRY BAZAR, JAIPUR-302001. E: 0229951-5243. FAX: 014252-2326402.



Manraj Housing Finance Ltd.

Notes:-

- 1 The above Audited Financial Results have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their meeting held on 25/05/2023.
- 2 The figures for the last quarter results are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the respective financial year.
- 3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) Prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Statutory Auditors have carried out the audit for the year ended 31st March 2023.
- 5 The Board of Directors have not recommended a dividend.
- 6 The Figures for the previous period have been regrouped wherever necessary.

By Order of the Board
For Manraj Housing Finance Limited

Managing Director
(Ishwarlal S. Jain)

Place : Jaigaon,
Date : 25/05/2023.



Manraj Housing Finance Limited.

Cash Flow Statement for the year ended 31 March, 2023

Particulars	For the year ended 31 March, 2023		For the year ended 31 March, 2022	
	Rs. in 000	Rs. in 000	Rs. in 000	Rs. in 000
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		-1,347		-1,739
<u>Adjustments for:</u>				
provision for taxation	-		27	
Dividend income	-7		-7	
Transfer to General Reserves	-	-7	-	20
Operating profit / (loss) before working capital changes		-1,354		-1,719
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories		-		-
Trade receivables		-		-
Short-term loans and advances	8	8	-	-
		-1,346		-1,719
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Other non current assets		-		
Sundry Creditors	146		182	
Other current liabilities	16	161	-789	-607
Cash generated from operations		-1,185		-2,326
Net cash flow from / (used in) operating activities (A)		-1,185		-2,326
B. Cash flow from investing activities				
Long term loans & advances				
Tax Assets	-3		-9	
Dividend received	7	4	7	-2
Net cash flow from / (used in) investing activities (B)		4		-2
C. Cash flow from financing activities				
Borrowings from banks / Directors	1,238		2,244	
Net increase / (decrease) in short term borrowings	-	1,238	-	2,244
Net cash flow from / (used in) financing activities (C)		1,238		2,244
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		57		-84
Cash and cash equivalents at the beginning of the year		94		178
Cash and cash equivalents at the end of the year		151		94
Breakup of Cash and Cash equivalents				
- Cash(Rs)	356	Cash (Rs)		274
- Bank balances(Rs)	150,676	Bank Balances(Rs)		93,600
See accompanying notes forming part of the financial statements				

In terms of our report attached

FOR A. D. KULKARNI & CO.,
Chartered Accountants,

For and on behalf of the Board of Directors

(A. D. Kulkarni-Proprietor)
M. No.49739
Place : Jalgaon
Date : 25th May, 2023
UDIN 23049739BGFVTT7739.

Pramod Mehta
(Director)
(Din - 00386505)

Ishwarlal S.Jain
(Managing Director)
(Din - 00386348)





A.D.KULKARNI & CO.
CHARTERED ACCOUNTANTS

Laxmi, 18-B, Ring Road, Opp:- Lalit Kala Bhavan, Jalgaon – 425001.

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Independent Auditor's Report on Annual Financial Results of Manraj Housing Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Manraj Housing Finance Limited.

Report on Annual Financial Results

Qualified Opinion

We have audited the accompanying financial statements of Manraj Housing Finance Limited ('the Company'), which comprise the Balance Sheet as at 31 March 2023, the Statement of Profit and Loss (including Other Comprehensive Income) the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matters described in Basis for Qualified Opinion, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2023 and its loss, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.





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Basis for Qualified Opinion

We refer to following matters:

- a) In respect of preparation of financial statement of the Company on going concern basis for the reason stated therein: During the year the Company has incurred a Net Loss of Rs.13.47 Lakhs resulting into accumulated losses of Rs.831.90 Lakhs. The Company's net worth is negative. This cast a significant uncertainty on the Company's ability to continue as a going concern.

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.





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This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:





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- * Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- * Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- * Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- * Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- * Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





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Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report, but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during






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the course of our audit or otherwise appears to be materially misstated. When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate action as applicable under the relevant laws and regulations.

For A .D. Kulkarni & Co.
Chartered Accountants


CA Anil .D. Kulkarni
Proprietor

Membership No: 049739

Firm Registration No: 115959W

UDIN: **23049739BGVFTT7739.**

Place: Jalgaon

Date: 25 May, 2023

