



BK BIRLA GROUP OF COMPANIES

MANGALAM CEMENT LTD.



MANGALAM CEMENT LTD.

MCL/SEC/2023-24

27th January, 2024

The Corporate Relation Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plat No. C/1, G – Block,
Bandra Kurla Complex,
Mumbai – 400 051

The Corporate Relation Department
Department of Corporate Services
BSE Limited,
25th Floor, Phiroz Jeejeebhoy Towers
Bandra (East), Dalal Street,
Mumbai – 400 001

Security Code: MANGLMCEM

Script Code: 502157

Sub: Outcome of Meeting of Board of Directors held on 27th January, 2024

Dear Sir/Madam,

In continuation to our earlier letter dated 16th January, 2024 and in terms of provision of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (SEBI Listing Regulations), this is to inform that the Board of Directors, at its Meeting held today, i.e., 27th Day of January, 2024, taken the following decisions:

- Approved Unaudited Financial Results of the Company prepared as per Indian Accounting Standard (Ind AS), for the Quarter and Nine Months ended 31st December 2023;
- Noted the Limited Review Report with unmodified opinion in respect of aforesaid financial statement-as submitted by the Statutory Auditors of the Company;

The meeting of the Board of Directors commenced at 04.15 P.M. IST and concluded at 05.30 P.M. IST.

You are requested to kindly take the same on record.

Yours Faithfully

For Mangalam Cement Limited

Pawan Kumar Thakur
Company Secretary and Compliance Officer
Encl: As Above

Regd. Office & Works	: P.O. Aditya Nagar-326520, Morak, Distt. Kota (Raj.) CIN : L26943RJ1976PLC001705, Telefax : 07459 - 232156 Website : www.mangalamcement.com, E-mail : email@mangalamcement.com
Kota Office	: Shop No. 20, 80 Feet Road, Opp. Sukhdham Colony, (Near SBI Bank) Kota - 324001(Rajasthan) Mob : 9351468064, E-mail : mclcta@kappa.net.in
Delhi Office	: 153, Leela Building (GF), Okhla Indl. Estate, Phase-III, New Delhi - 110020 Tel. No. : 011- 43539132, 43539133, 43539137 Fax : 011- 23421768 E-mail : delhi.purchase@mangalamcement.com, delhi.marketing@mangalamcement.com
Jaipur Office	: 2 nd Floor, Geejgarh Tower, Hawa-Sarak, Jaipur - 302 006 (Rajasthan) Tel. : 0141 - 2218933, 2218931, E-mail : jaipur.marketing@mangalamcement.com



MANGALAM CEMENT LIMITED



Regd. Office: P.O. Adityanagar-326520, Morak, Distt. Kota (Rajasthan)
CIN-L26943RJ1976PLC001705

Concrete Ka Sachcha Saathi

Website : www.mangalamcement.com email : communication@mangalamcement.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER-2023

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Revenue from Operations	43943.06	42821.42	42919.76	128817.57	134225.08	180158.56
2	Other Income	551.37	808.89	1539.42	1929.90	2885.44	3494.87
3	Total Income (1 + 2)	44494.43	43630.31	44459.18	130747.47	137110.52	183653.43
4	Expenses						
	a) Cost of Materials Consumed	8134.70	7011.32	7813.16	21988.80	20578.30	27885.74
	b) Change in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	(2020.41)	(1661.13)	2034.49	(5531.87)	3746.06	1433.36
	c) Employee Benefits Expense	3049.73	3604.47	2838.87	9686.14	8326.49	11308.63
	d) Power and Fuel	14080.23	14174.57	13996.35	43255.23	46564.82	63349.29
	e) Freight & Forwarding	9078.56	8512.59	8648.33	26382.30	26376.57	35832.29
	f) Finance Costs	1725.58	1758.94	1522.83	5066.21	5151.74	6615.99
	g) Depreciation and Amortisation Expense	1877.56	1843.62	1845.21	5543.32	5284.01	6947.22
	h) Other Expenses	5880.44	6373.85	5450.98	17350.82	18354.68	25563.75
	TOTAL EXPENSES	41806.39	41618.23	44150.22	123740.95	134382.67	178936.27
5	Profit before Exceptional item and Tax (3 - 4)	2688.04	2012.08	308.96	7006.52	2727.85	4717.16
6	Exceptional item	-	-	-	-	1945.09	1945.09
7	Profit Before Tax (5 - 6)	2688.04	2012.08	308.96	7006.52	782.76	2772.07
8	Tax expense						
	a) Current Tax	465.72	347.41	60.50	1221.22	164.75	521.45
	b) Deferred Tax charge/(credit)	626.94	485.71	195.56	1541.52	466.98	538.32
	Total Tax	1092.66	833.12	256.06	2762.74	631.73	1059.77
9	Net Profit for the Period (7-8)	1595.38	1178.96	52.90	4243.78	151.03	1712.30
10	Other Comprehensive Income/(Loss)						
	a) Items that will not be reclassified to Profit or Loss	(16.08)	(23.83)	25.48	(14.42)	111.38	159.65
	b) Income tax relating to item that will not be reclassified to Profit or Loss	5.62	8.33	(8.90)	5.04	(38.92)	(55.78)
	Total Other Comprehensive Income/(Loss)(a+b)	(10.46)	(15.50)	16.58	(9.38)	72.46	103.87
11	Total Comprehensive Income (After Tax) (10+9)	1584.92	1163.46	69.48	4234.40	223.49	1816.17
12	Paid up Equity Share Capital (Face value Rs.10 each)	2749.73	2749.73	2749.73	2749.73	2749.73	2749.73
13	Other Equity						72872.53
14	Basic and Diluted EPS (in Rs.)	5.80	4.29	0.19	15.43	0.55	6.23



NOTES

1. The Company has one business segment, which is cement.
2. Packing Distribution & Selling expenses of Rs 45686.45 lakhs of year ending March 31, 2023, Rs 32939.40 lakhs for Nine months ended December 31, 2022 and Rs 10422.80 lakhs for Quarter ending December 31, 2022, has been regrouped / reclassified to Freight & Forwarding, Cost of Material Consumed and Other Expense for better presentation of financial results in line with disclosure made by other companies in the industry. There is no impact on reported profit for any of the above periods.
3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 27th January 2024.

Place: Kolkata

Date: 27th January 2024



By Order of the Board

Anshuman Vikram Jalan
Chairman
DIN : 01455782

Independent Auditor's Review Report on Unaudited Financial Results for the quarter and nine months ended December 31, 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

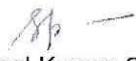
To the Board of Directors of Mangalam Cement Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Mangalam Cement Limited ("the Company") for the quarter and nine months ended December 31, 2023. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Place: Noida (Delhi – NCR)
Date: January 27, 2024


Bimal Kumar Sipani
Partner

Membership No. 088926
UDIN : 24088926BKELTP7080