



MANGALAM CEMENT LIMITED



MCL/SEC
February 14, 2020

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E-mail : corp.relations@bseindia.com

Dy. General Manager,
(Deptt. of Corp. Affairs)

B. S. E. Ltd.

Phiroze Jeejeebhoy Towers, Dalal Street
MUMBAI – 400 001

SCRIP CODE: 502157

FAX: 022-26598238/ 26598237
E-mail : cmlist@nse.co.in

Asst. Vice President

National Stock Exchange of India Ltd.

Exchange Plaza,

Bandra Kurla Complex, Bandra (East)

MUMBAI – 400 051

SCRIP SYMBOL: MANGLMCEM

Sub: Un-audited Financial Results for the Quarter & Nine months ended 31st December, 2019 & Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Un-audited Financial Results of the Company for the quarter & nine months ended 31st December, 2019 along with copy of limited review report carried out by Statutory Auditors M/s. Singhi & Co., Chartered Accountants, New Delhi and approved by the Board of Directors of the Company at its meeting held on 14th February, 2020 at Kolkata.

Further the Board of Directors has also approved re-appointment of Smt. Vidula Jalan, Co-Chairperson and Shri Anshuman Vikram Jalan, Co-Chairperson as Executive Directors for further period of three years w.e.f. 01st April, 2020 subject to necessary approvals. The necessary information pursuant to regulation 30 are attached herewith as Annexure-A.

Further the Board has approved the proposal for increase in clinker capacity by 3.00 lacs MTPA by modifications and upgradations with a capital outlay not exceeding Rs. 125 Crores, in the exiting KILN-I, at Morak, Rajasthan.

The Board Meeting commenced at 3.00 PM and concluded at 4.10 PM.

Please display the Results and this letter on your Notice Board and also upload the same on your website for the information of the members and investors.

Thanking you,

For: Mangalam Cement Ltd.


Manoj Kumar
Company Secretary & Compliance Officer
Encl: As Above.



Corporate Office : Birla Building, 10th Floor, 9/1 R. N. Mukherjee Road, Kolkata - 700 001, Tel. : 033 2243 8707, 2243 8857, 9073672432/33/34

Fax : 033 2243 8709, Email : kolkata@mangalamcement.com

Regd. Office : Aditya Nagar, Morak, Distt. Kota - 326520 (Raj.) Tel : 07459-232812, Fax : 07459 232156, E-mail : communication@mangalamcement.com

CIN : L26943RJ1976PLC001705

Website : www.mangalamcement.com



MANGALAM CEMENT LIMITED



"Annexure-A"

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

S. No.	Particulars	Information about Shri Anshuman Vikram Jalan	Information about Smt. Vidula Jalan
1.	Reason for change viz., re-appointment	<p>At the 41st Annual General Meeting of the Company, Shri Anshuman Vikram Jalan was re-appointed as Whole-time Directors designated as Executive Directors w.e.f. 1st April, 2017 for period of three years.</p> <p>Further Board of Directors at their meeting held on 05th August, 2019, appointed Shri Anshuman Vikram Jalan as Co-Chairperson of the Company.</p> <p>Their present tenure is going to end on 31st March, 2020.</p>	<p>At the 41st Annual General Meeting of the Company, Smt. Vidula Jalan, was re-appointed as Whole-time Directors designated as Executive Directors w.e.f. 1st April, 2017 for period of three years.</p> <p>Further Board of Directors at their meeting held on 05th August, 2019, appointed Smt. Vidula Jalan as Co-Chairperson of the Company.</p> <p>Their present tenure is going to end on 31st March, 2020.</p>
2.	Date of re-appointment & term of re-appointment;	<p>The Board has re-appointed & approve the remuneration of Shri Anshuman Vikram Jalan, Co-Chairperson as Executive Director for further 3 years w.e.f. 01st April, 2020 subject to the approval of the members.</p>	<p>The Board has re-appointed & approve the remuneration of Smt. Vidula Jalan, Co-Chairperson as Executive Director for further 3 years w.e.f. 01st April, 2020 subject to the approval of the members.</p>



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3.	Brief Profile	He is a B. Com (Hons.) from St. Xavier's College, Kolkata. Besides, He has completed a management course in marketing and corporate finance from the London School of Economics, UK. Being involved in the management of manufacturing companies since 1998, he has gained a rich experience in business administration.	She is an MBA in Strategic Marketing, Leadership and Change Management from the Indian School of Business, Hyderabad. Moreover, she also has an Accounting and Finance degree from The University of Manchester, U.K. She is also managing the affairs of reputed schools and charitable trusts of the B. K. Birla Group.
4.	Disclosure of relationships between Directors	<p>Shri Anshuman Vikram Jalan is the husband of Smt. Vidula Jalan, Co-Chairperson of the Company.</p> <p>He holds 40,000 shares of the company.</p> <p>Shri Anshuman Vikram Jalan does not have any other pecuniary relationship with the Company.</p>	<p>Smt. Vidula Jalan is the Wife of Shri Anshuman Vikram Jalan, Co-Chairperson of the Company.</p> <p>She holds 76,100 shares of the company.</p> <p>Smt. Vidula Jalan does have any other pecuniary relationship with the Company.</p>



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER-2019

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Revenue from Operations	30903.86	28925.27	33668.94	93145.21	88009.57	119959.65
2	Other Income	715.31	733.21	589.51	2260.85	1330.52	2389.64
3	Total Income (1 + 2)	31619.17	29658.48	34258.45	95406.06	89340.09	122349.29
4	Expenses						
	a) Cost of Materials Consumed	5301.62	4644.85	5482.70	14606.66	15160.49	19926.62
	b) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1432.94)	(703.42)	459.12	(3555.71)	117.24	1369.38
	c) Employee Benefits Expense	2704.83	2578.47	2428.19	8136.78	6795.58	8894.29
	d) Power and Fuel	8881.17	7757.22	11145.47	25675.53	29124.37	38192.85
	e) Packing, Distribution & Selling Expenses	8604.40	7012.97	10473.05	24909.48	26497.40	36781.94
	f) Finance Costs	1632.46	1594.40	749.46	4615.73	3272.50	5078.24
	g) Depreciation and Amortisation Expense	1232.88	1233.18	1168.51	3610.27	3471.38	4612.47
	h) Other Expenses	2760.55	3181.84	2273.71	8036.90	6716.30	9085.93
	TOTAL EXPENSES	29684.97	27299.51	34180.21	86035.64	91155.26	123941.72
5	Profit/(Loss) Before Tax (3-4)	1934.20	2358.97	78.24	9370.42	(1815.17)	(1592.43)
6	Tax expenses						
	a) Income Tax / MAT	332.58	219.41	-	1519.34	-	-
	b) Income Tax for earlier year (Net)	-	77.77	-	77.77	-	(33.81)
	c) Deferred Tax charge/(credit)	357.78	588.51	(0.15)	1734.64	(674.10)	(584.90)
	Total Tax	690.36	885.69	(0.15)	3331.75	(674.10)	(618.71)
7	Net Profit/(Loss) for the Period (5-6)	1243.84	1473.28	78.39	6038.67	(1141.07)	(973.72)
8	Other comprehensive Income/(Loss) (Net of Tax) Items that will not be reclassified to Profit & Loss	(22.96)	(54.61)	19.83	(120.23)	7.89	(14.98)
9	Total Comprehensive Income/(Loss) (After Tax) (7+8)	1220.88	1418.67	98.22	5918.44	(1133.18)	(988.70)
10	Paid up Equity Share Capital (Face value Rs.10/-)	2669.38	2669.38	2669.38	2669.38	2669.38	2669.38
11	Other Equity						47677.83
12	Basic and Diluted EPS (in Rs.)	4.66	5.52	0.30	22.62	(4.27)	(3.65)

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Vidula Talwar

NOTES

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th February, 2020 and have been reviewed by the Statutory Auditors of the Company.
2. The Company has only one business segment, which is "Cement".
3. Scheme of Amalgamation between Mangalam Timber Products Limited with Mangalam Cement Limited ("the Company") w.e.f. April 1, 2019 (appointed date), has been filed with the Stock Exchanges and upon approval from SEBI it shall be filed with NCLT for Sanction of the scheme.
4. The Board has approved the proposal for increase in clinker capacity by 3.00 lacs MTPA by modifications and upgradations with a capital outlay not exceeding Rs.125 crores, in the existing KILN -I at Morak , Rajasthan.
5. Effective from April 1, 2019, the Company has adopted Ind AS 116 "Leases" using modified retrospective approach, accordingly comparative information has not been restated. The adoption of the new standard has resulted in recognising a right of use assets and corresponding lease liabilities. The effect of the adoption does not have any material impact on the financial results.
6. Previous period figures have been regrouped / rearranged wherever necessary.

Place: Kolkata

Date: 14th February, 2020

By Order of the Board

Vidula Jalan

Vidula Jalan
Co-Chairperson
DIN :01474162

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Independent Auditor's Review Report on Quarterly and Nine Months ended Unaudited Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of Mangalam Cement Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Mangalam Cement Limited ("the Company") for the quarter and nine months ended December 31, 2019. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Place: Kolkata
Date : February 14, 2020


B. K. Sipani
Partner

Membership No. 088926

UDIN : 20088926AAAACV7773