



MANGALAM CEMENT LIMITED



MC/SEC

August 08, 2023

The Corporate Relations Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

The Corporate Relations Department
Department of Corporate Services
BSE Limited
25th Floor
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Security Code : MANGLMCEM

Scrip Code: 502157

Sub: Un-Audited Financial Results for the Quarter ended 30th June, 2023

Dear Sirs,

Pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board, at its meeting held today i.e. 8th August, 2023, through video conferencing (VC) approved the Un-Audited Financial Result of the Company for the quarter ended 30th June, 2023. The results along with Limited Review Report of the Statutory Auditors of the Company are enclosed herewith for your records.

The Board Meeting was commenced at 4:10 PM and concluded at 5:15 PM.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Mangalam Cement Ltd.

Yaswant Mishra

Yaswant Mishra
President (Corporate) & CFO
Encl.: As Above.



MANGALAM CEMENT LIMITED



Concrete Ka Sachcha Saathi

Regd. Office: P.O. Adityanagar-326520, Morak, Distt. Kota (Rajasthan)

CIN-L26943RJ1976PLC001705

Website : www.mangalamcement.com email : shares@mangalamcement.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE-2023

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
					(Rs. in Lakhs)
1	Revenue from Operations	42053.09	45933.48	51380.99	180158.56
2	Other Income	569.64	609.43	435.87	3494.87
3	Total Income (1 + 2)	42622.73	46542.91	51816.86	183653.43
4	Expenses				
	a) Cost of Materials Consumed	6842.78	7307.44	6061.17	27885.74
	b) Change in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	(1850.33)	(2312.70)	3458.54	1433.36
	c) Employee Benefits Expense	3031.94	2982.14	3006.88	11308.63
	d) Power and Fuel	15000.43	16784.47	14616.87	63349.29
	e) Freight & Forwarding	8791.15	9455.72	9770.41	35832.29
	f) Finance Costs	1581.69	1464.25	1760.42	6615.99
	g) Depreciation and Amortisation Expense	1822.14	1663.21	1704.90	6947.22
	h) Other Expenses	5096.53	7209.07	7039.46	25563.75
	TOTAL EXPENSES	40316.33	44553.60	47418.65	178936.27
5	Profit/(Loss) Before Exceptional item and Tax (3 - 4)	2306.40	1989.31	4398.21	4717.16
6	Exceptional item	-	-	-	1945.09
7	Profit/(Loss) Before Tax (5-6)	2306.40	1989.31	4398.21	2772.07
8	Tax expense				
	a) Current Tax (MAT)	408.09	356.70	781.27	521.45
	b) Deferred Tax charge/(credit)	428.87	71.34	807.06	538.32
	Total Tax	836.96	428.04	1588.33	1059.77
9	Net Profit/(Loss) for the Period (7-8)	1469.44	1561.27	2809.88	1712.30
10	Other Comprehensive Income/(Loss)				
	a) Items that will not be reclassified to Profit or Loss	25.49	48.27	55.25	159.65
	b) Income tax relating to item that will not be reclassified to Profit or Loss	(8.91)	(16.86)	(19.31)	(55.78)
	Total Other Comprehensive Income/(Loss)(a+b)	16.58	31.41	35.94	103.87
11	Total Comprehensive Income (After Tax) (9+10)	1486.02	1592.68	2845.82	1816.17
12	Paid up Equity Share Capital (Face value Rs.10/-)	2749.73	2749.73	2749.73	2749.73
13	Other Equity				72872.53
14	Basic and Diluted EPS (in Rs.)	5.34	5.68	10.22	6.23

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NOTES

1. The Company has one business segment, which is cement.
2. The figures for three months ended 31st March, 2023 are the balancing figure between audited figures in respect of the full financial year and published year to date figures up to the nine months of the Previous financial year.
3. Packing Distribution & Selling expenses of Rs 45686.45 lacs of year ending March 31, 2023, Rs 12747.05 for Quarter ending March 31, 2023 and Rs 12779.64 Lacs for Quarter ending June 30, 2022 has been regrouped / reclassified to Freight & Forwarding, Cost of Material Consumed and Other Expense respectively for better presentation of financial results in line with disclosure made by other companies in the industry. There is no impact on reported profit for any of the above periods.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 8th August, 2023.

Place: Kolkata

Date: 8th August, 2023

By Order of the Board



Anshuman Vikram Jalan
Chairperson
DIN : 01455782

Review Report on the Quarterly Report on the Unaudited Financial Results for the quarter June 30, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.

To the Board of Directors of Mangalam Cement Limited

We have reviewed the accompanying statement of unaudited financial results ("Statement") of Mangalam Cement Limited ("the Company") for the quarter ended June 30, 2023. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida (Delhi-NCR)
Date: August 8, 2023



For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E


Bimal Kumar Sipani
Partner

Membership No. 088926
UDIN: 23088926BGXBFT2869