

8<sup>th</sup> August, 2018

To,  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G block,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

**Scrip Code - 513269**

**Scrip ID – MANINDS**

**Sub : Unaudited Standalone Financial Results for the Quarter ended June 30, 2018**

Dear Sir/Madam,

We wish to inform that the meeting of Board of Directors of the Company was held today at 12.30 pm i.e. **Wednesday, August 8, 2018** and the Board has approved the Unaudited Standalone Financial Results for the Quarter ended **June 30, 2018**. The aforesaid meeting was concluded at 03:00 pm.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Statement showing the Unaudited Standalone Financial Results for the Quarter ended **June 30, 2018**.
2. Limited Review Report of our Auditors, M/s M. H. Dalal & Associates, in respect of the said financial results.

Kindly take the same on your record

Thanking you,

Yours Truly,

**For Man Industries (India) Limited**



**Shashank Belkhede**  
Group Head – Legal & Secretarial

Encl. : a/a

Mumbai Office Add : MAN HOUSE, 101, S V Road, Opp Pawan Hans, Vile Parle (West), Mumbai – 400056  
Tel: 91-22-6647 7500 • Fax: 91-22-6647 7600 • E-mail: enquiry@maninds.org

Anjar Plant : Pipe & Coating Complex, Plot No 485/2, Anjar - Mundra Highway, Village - Khedoi, Tal - Anjar, Dist - Kutch, Gujarat.  
Tel : +91 - 02836-275751 - 60 • Fax :- +91 2836-275750 • Email : mananjar@maninds.org

Pithampur Plant : Pipe & Coating Complex, Plot No 257 - B, 258 - B, Sector 1, Pithampur - 454775, Dist - Dhar (M P)  
Tel : +91 - 7292-253291/253875/253666 • Fax : +91-7292-253257 • Email : mansaw@maninds.org

## **Man Industries (India) Ltd.**

CIN : - L99999MH1988PLC047408

Registered office : Man House, 101, S. V. Road, Opp. Pawan Hans, Vile Parle (W), Mumbai - 400 056

Website: [www.mangroup.com](http://www.mangroup.com), Email: [investor.relations@maninds.org](mailto:investor.relations@maninds.org)

### **Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June 2018**

(Rs.in Lakhs)

Particulars	Standalone			
	Quarter Ended		Year Ended on	
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Audited	Unaudited	Audited
1 Income				
i) Revenue from Operations	63,256	48,929	31,810	1,57,238
ii) Other income	409	850	952	5,765
<b>Total Income</b>	<b>63,665</b>	<b>49,779</b>	<b>32,762</b>	<b>1,63,003</b>
2 Expenses :				
a) Cost of materials consumed	51,502	33,804	24,713	1,30,532
b) Purchases of stock in trade	-	257	190	1,162
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,496)	1,179	(1,625)	(14,221)
d) Employee benefit expense	1,326	1,146	1,137	4,455
e) Finance Costs	1,792	1,419	978	4,302
f) Depreciation and amortisation	1,102	966	985	3,920
g) Other expenses	8,675	6,385	5,004	23,029
<b>Total Expenses</b>	<b>59,901</b>	<b>45,157</b>	<b>31,382</b>	<b>1,53,179</b>
3 Profit / (loss) before exceptional items and tax (1-2)	3,764	4,622	1,380	9,824
4 Exceptional items (Loss)	-	370	-	370
5 Profit / (loss) before tax (3-4)	3,764	4,252	1,380	9,454
6 Income tax Expenses				
Current tax	1,280	1,549	463	3,345
Deferred tax	(24)	61	(90)	(177)
<b>Total tax expense</b>	<b>1,256</b>	<b>1,610</b>	<b>373</b>	<b>3,168</b>
7 Net Profit / (Loss) for the period (5-6)	2,508	2,642	1,007	6,286
8 Other Comprehensive Income, net of income tax	207	116	(33)	50
9 Total comprehensive income/ (loss) for the period (7+8)	2,715	2,758	974	6,336
9 Paid-up equity share capital (Face Value Rs. 5/- each)	2,855	2,855	2,855	2,855
10 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.				62,480
11 Earnings per share(of Rs. 5/- each) (not annualised):				
Basic & Diluted	4.39	4.63	1.76	11.01

#### NOTES:

- 1 The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on August 8th, 2018.
- 2 The financials of subsidiaries shall be consolidated at the end of the year.
- 3 Previous period/Year's figures have been regrouped / reclassified wherever necessary to confirm to current period/year figures.
- 4 The Company is having single segment i.e. "Steel Pipes".
- 5 The Company has order book of approx Rs. 1500 crs as on date.  
(to be executed by March 2019)

Place : MUMBAI  
Date : August 8th, 2018



For Man Industries (India) Limited

*R C Mansikham*  
R C Mansikham  
Chairman

FEN - 00012033



## Limited Review Report

To,  
Board of Directors of  
Man Industries (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of "Man Industries (India) Limited" ("the Company") for the period ended 30th June, 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Company has not consolidated its results for quarter ended 30th June, 2018 in contravention to Indian Accounting Standard IndAS 110: Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.



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5. Based on our review conducted and after considering what has mentioned in 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M H Dalal & Associates**

**Chartered Accountants**

**Firm Registration Number: 112449W**



**Devang Dalal**

**(Partner)**

**Membership No. 109049**



Place: Mumbai

Dated: 8<sup>th</sup> August, 2018