

Makers Laboratories Ltd.

Regd. Office: 54-D, Kandivli Indl. Estate, Kandivli (West), Mumbai - 400 067. CIN: L24230MH1984PLC033389, website: www.makerslabs.com, e-mail: makers@makerslabs.com

THRU ONLINE FILING

November 6, 2019

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 023

Dear Sir,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith our Unaudited Financial Results along with limited review report of the Company's Auditors thereon for the 2nd Quarter and half year ended 30th September, 2019, which was taken on record at the Meeting of the Board of Directors of the Company held today at Kandivli, Mumbai.

Kindly note the meeting started at 10.30 a.m. and concluded at 11.30 a.m.

Thanking you

Yours faithfully For Makers Laboratories Limited

Company Secretary ACS 21844

Makers Laboratories Limited

Regd. Office : 54D, Kandivli Industrial Estate, Kandivli (W), Mumbai 400 067
CIN : L24230MH1984PLC033389
Tel:+91 22 28688544 E-mail : investors@makerslabs.com , Website : www.makerslabs.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. In Lacs)

	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unudited)	(Audited)
	Revenue from Operations	1,736.49	1,024.89	1,436.00	2,761.38	2,853.52	4,662.50
ı	Other Income	6.97	4.44	58.80	11.41	106.31	257.17
I	Total Income (I + II)	1,743.46	1,029.33	1,494.80	2,772.79	2,959.83	4,919.67
V	Expenses:						
	a) Cost of materials consumed	225.50	228.51	404.18	454.01	800.03	1,283.34
	b) Purchases of stock-in-trade	699.90	215.00	333.50	914.90	739.70	1,588.38
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	150.40	145.17	172.91	295.57	240.96	8.09
	d) Employee benefits expense	207.30	192.55	190.13	399.85	366.40	701.29
	e) Finance Cost	17.93	6.86	8.24	24.79	18.48	25.41
	f) Depreciation and amortisation expense	50.97	37.76	37.20	88.73	73.19	150.28
	g) Other expenses	345.45	257.03	231.55	602.48	483.40	861.26
	Total Expenses (IV)	1,697.45	1,082.88	1,377.71	2,780.33	2,722.16	4,618.05
/	Profit / (Loss) before tax (III - IV)	46.01	(53.55)	117.09	(7.54)	237.67	301.62
/	Tax Expense						
	Current Tax	- · · · · · · · · · · ·		32.97		65.70	76.70
	Deferred Tax (Asset) / Liability	14.33	8.33	(9.39)	22.66	(17.18)	(19.96
11	Net Profit / (Loss) after tax (V-VI)	31.68	(61.88)	93.51	(30.20)	189.15	244.88
111	Other Comprehensive Income						
	a) Items that will not be reclassified to profit & loss	(25.91)	(67.71)	(10.44)	(93.62)	18.08	321.61
	- Tax expenses thereon	(1.67)	(7.54)	1.75	(9.21)	1.26	33.84
X	Total Comprehensive Income after tax (VII + VIII)	7.44	(122.05)	81.32	(114.61)	205.97	532.65
(Paid-up equity share capital (Face value of Rs.10/-each)	491.70	491.70	491.70	491.70	491.70	491.70
Œ	Other Equity						3,678.46
Ш	Earnings per share (of Rs.10/- each) - Not annualised :						
	Basic & Diluted	0.64	(1.26)	1.90	(0.61)	3.85	4.98





UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2019

(Rs in Lacs)

			(Rs in Lacs)	
Particulars		30.09.2019	31.03.2019	
·		(Unaudited)	(Audited)	
ASSETS				
(1) Non-current assets				
(a) Property, Plant and Equipment		1,981.50	1,809.53	
(b) Capital work-in-progress		1,127.06		
	•	0.18	· ·	
(c) Other Intangible assets		0.10	0.27	
(d) Financial Assets		1 026 20	1,116.48	
(i) Investments	•	1,026.20	· ·	
(ii) Loans		32.82	1	
(iii) Others	1 .	1.05	•	
(e) Other non-current assets		118.73	118.01	
		4,287.54	3,722.58	
(2) Current assets				
(a) Inventories		894.36	1,164.52	
(b) Financial Assets	• .	• •		
(i) Investments		. - .		
(ii) Trade receivables		1,473.49	501.75	
(iii) Cash and cash equivalents		71.12	216.04	
(iv) Bank Balance other than (iii) above		10.20	I .	
(v) Loans		1.26		
1 ' '		54.73		
(vi) Others		281.55		
(c) Other current assets			2,278.72	
		2,786.71	2,210.12	
			0.004.00	
Total Assets		7,074.25	6,001.30	
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital		491.70	491.70	
(b) Other Equity		3,504.57	3,678.46	
(a) out of equity		3,996.27	4,170.16	
Liabilities	•	,		
(1) Non-current liabilities		. :		
(a) Financial Liabilities				
1 ` ′	.*	. 706.87	597.04	
(i) Borrowings		207.80	007.01	
(ii) Other financial liabilities		16.04	17.33	
(b) Provisions	,		l l	
(c) Deferred tax liabilities (net)		101.32	87.87	
(d) Other non-current liabilities		-		
	١.	1,032.03	702.24	
(2) Current liabilities				
(a) Financial Liabilities		. :		
(i) Borrowings		-	1.59	
(ii) Trade payables			,	
- total outstanding dues to micro enterprise	es and small	126.81	75.85	
enterprises				
- total outstanding dues of creditors othe	r than micro	937.91	317.17	
enterprises and small enterprises			•	
(iii) Other financial liabilities		782.26	559.15	
(b) Other current liabilities		37.42		
1 ' '		132.79		
(c) Provisions		28.76	.1 '	
(d) Current Tax Liabilities (Net)		2,045.95		
	•	2,045.95	1,120.90	
		707405	0.004.00	
Total Equity and Liabilities		7,074.25	6,001.30	
			212	

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A. Cash Flow from Operating Activities 1) Net profit before taxation and extraordinary item Adjustments for: Depreciation (Profit)/ Loss on sale of Property, Plant & Equipment Bad debts wolf Reversal of provision for Doubtful debts (2, 13) MTM Loss on Equity Shares FVTPL 7,58 Interest income (1, 172) Dividend income Interest expense (Increase) / Decrease in Receivables (Increase) / Decrease in Inancial and other assets (Increase) / Decrease in Inancial and other assets (Increase) / Decrease in Inventories Increase / (Increase) in inventories Increase / (Increase) in liabilities & provisions 3) Cash generated from operation Income tax paid (net) Net cash from operating activities Purchase of Property, Plant & Equipment including capital WIP Proceeds from Sale of Plant, Property and Equipment Investment in mutual fund Movement in other bank balances Interest received Net cash from / (used) in investing activities Payment of Lease Liabilities Repayment of Working Capital Facility Dividend & Gesta Sales Net cash from (used in) financing activities Net cash from (used in) financing activities Net increase / (decrease) in cash and cash equivalents (A + B + C) Cash and cash equivalents at ted of year Components of cash & cash equivalents :	J116	audited Cash Flow Statement for the half year year ended 30th Septe		(Rs in lacs).	
1) Net profit before taxation and extraordinary item Adjustments for: Depreciation Depreciation Bad debts wloff Deversal of provision for Doubtful debts Bad debts wloff Reversal of provision for Doubtful debts (2.13) MTM Loss on Equity Shares FVTPL Interest income Dividend income Interest expense 24.79 2) Operating profit before working capital changes (Increase) / Decrease in Receivables (Increase) / Decrease in Receivables (Increase) / Decrease in Inancial and other assets Decrease / (Increase) in inventories Increase / (Increase) in liabilities & provisions 3) Cash generated from operation Income tax paid (net) Net cash from operating activities Purchase of Property, Plant & Equipment including capital WIP Proceeds from Sale of Plant, Property and Equipment Movement in other bank balances Dividend received Net cash from / (used) in investing activities Payment of Lease Liabilities Payment of Lease Liabilities Payment of Vorking Capital Facility Dividend & dividend tax paid Net cash from (used) in investing activities Payment of Lease Liabilities Payment of Lease Liabilities Payment of Lease Liabilities Payment of Vorking Capital Facility Dividend & dividend tax paid Net cash from (used) in investing activities 8.39 Net increase / (decrease) in cash and cash equivalents (A + B + C) Cash and cash equivalents at beginning of year Cash and cash equivalents at beginning of year Components of cash & cash equivalents :			30.09.2019	30.09.2018	
1) Net profit before taxation and extraordinary item Adjustments for: Depreciation Bad debts widf Agiustments of the property, Plant & Equipment and destraordinary item (Profit)/ Loss on sale of Property, Plant & Equipment and destraordinary item and the provision for Doubtful debts (2 13) MTM Loss on Equity Shares FVTPL T.58 Interest income Dividend income Interest expense 24.79 2) Operating profit before working capital changes (Increase) / Decrease in Receivables (Increase) / Decrease in Ioans & advances (Increase) / Decrease in Inancial and other assets 49.62 Decrease / (Increase) in inventories 10.62 10.63 10.	Α.	Cash Flow from Operating Activities			
Adjustments for : Depreciation Depreciation			(7.54)	237.67	
(Profit) Loss on sale of Property, Plant & Equipment 2.63		·	•		
(Profit)/ Loss on sale of Property, Plant & Equipment 0.20 Bad debts wolff 0.20 Reversal of provision for Doubtful debts (2.13) MTM Loss on Equity Shares FVTPL 7.58 Interest income (1.72) Dividend income (7.00) Interest expense 24.79 2) Operating profit before working capital changes (Increase) / Decrease in Receivables (969.80) (Increase) / Decrease in Receivables (969.80) (Increase) / Decrease in loans & advances 2.19 (Increase) / Decrease in financial and other assets 49.62 Decrease / (Increase) in intred Payables 662.22 Increase / (decrease) in itrade Payables 662.22 Increase / (decrease) in liabilities & provisions 207.43 3) Cash generated from operation 329.35 Income tax paid (net) (25.71) Net cash from operating activities Purchase of Property, Plant & Equipment including capital WIP (465.46) (2.25.71) Proceeds from Sale of Plant, Property and Equipment 0.60 Investment in mutual fund Movement in other bank balances (0.93) Interest received 7.00 Net cash from / (used) in investing activities (456.95) (3.25.71) Long term Borrowings from Bank Payament of Lease Liabilities (24.73) Interest paid (16.77) Long term Borrowings from Bank (9.98.3) Repayment of Working Capital Facility (1.59) (1.59) Dividend & dividend tax paid (58.35) Net cash from (used in financing activities 8.39 Net increase / (decrease) in cash and cash equivalents (A + B + C) (144.92) Cash and cash equivalents at beginning of year (2.60) Cash and cash equivalents at deginning of year (2.60)		Depreciation	88.72	73.19	
Reversal of provision for Doubtful debts MTM Loss on Equity Shares FVTPL 7.58 Interest income (1.72) Dividend income (7.00) Interest expense 24.79 2) Operating profit before working capital changes (Increase) / Decrease in Receivables (Increase) / Decrease in Receivables (Increase) / Decrease in financial and other assets (Increase) / Decrease in financial and other assets (Increase) / Decrease in financial and other assets (Increase) / Decrease) in inventories Decrease / (Increase) in inventories Increase / (Increase) in liabilities & provisions 270.16 Increase / (Increase) in liabilities & provisions 270.43 3) Cash generated from operation Income tax paid (net) Net cash from operating activities B. Cash Flow from Investing Activities Purchase of Property, Plant & Equipment including capital WIP Proceeds from Sale of Plant, Property and Equipment Investment in mutual fund Movement in other bank balances (0.93) Interest received Dividend received Net cash from / (used) in investing activities C. Cash Flow from Financing Activities Payment of Lease Liabilities Interest received Net cash from / (used) in investing activities C. Cash Flow from Financing Activities Payment of Working Capital Facility Dividend received Net cash from (used in financing activities Net increase / (decrease) in cash and cash equivalents (A + B + C) Cash and cash equivalents at beginning of year Cash and cash equivalents at end of year Components of cash & cash equivalents:			4.63		
MTM Loss on Equity Shares FVTPL 7.58 Interest income		Bad debts w/off	0.20	2.30	
Interest income Dividend income Interest expense 24.79 2) Operating profit before working capital changes (Increase) / Decrease in Receivables (Increase) / Decrease in Receivables (Increase) / Decrease in Interest expense 2. 19 (Increase) / Decrease in Inventories (Increase) / Decrease in Inventories Decrease / (Increase) in inventories Increase / (Increase) in Inventories Interest received Int		Reversal of provision for Doubtful debts	(2.13)	(9.86)	
Dividend income Interest expense 24.79 2) Operating profit before working capital changes (Increase) / Decrease in Receivables (969.80) (Increase) / Decrease in loans & advances (Increase) / Decrease in linancial and other assets 49.62 Decrease / (Increase) in inventories 270.16 Increase / (decrease) in inventories 270.16 Increase / (decrease) in liabilities & provisions 207.43 3) Cash generated from operation 329.35 (25.71) Net cash from operating activities 303.64 Separated from Sale of Plant, Property and Equipment 0.60 Investment in mutual fund Movement in other bank balances (0.93) Interest received 1.84 Dividend received 7.00 Net cash from / (used) in investing activities (24.73) Interest paid Long term funcing Activities Payment of Lease Liabilities (24.73) Interest paid (16.77) Long term Borrowings from Bank Repayment of Working Capital Facility (15.99) Dividend & dividend tax paid (58.35) Net cash from (used in) financing activities 8.35 Net cash and cash equivalents at beginning of year 216.04 Cash and cash equivalents at end of year 7.1.12 Components of cash & cash equivalents :		MTM Loss on Equity Shares FVTPL	7.58	11.41	
Interest expense 24.79 2) Operating profit before working capital changes (Increase) / Decrease in Receivables (969.80) (Increase) / Decrease in loans & advances 2.19 (Increase) / Decrease in loans & advances 2.19 (Increase) / Decrease in linancial and other assets 49.62 Decrease / (Increase) in inventories 270.16 Increase / (decrease) in Inventories 662.22 Increase / (decrease) in liabilities & provisions 207.43 3) Cash generated from operation 329.35 (25.71) Net cash from operating activities 303.64 Section of Property, Plant & Equipment including capital WIP Proceeds from Sale of Plant, Property and Equipment 0.60 Investment in mutual fund Movement in other bank balances (0.93) Interest received 1.84 Dividend received 7.00 Net cash from / (used) in investing activities (456.95) (3.70 Net cash from Financing Activities Payment of Lease Liabilities (24.73) Interest paid (16.77) Long term Borrowings from Bank Repayment of Working Capital Facility (15.99) (19.83 Net cash from (used in) financing activities 8.39 (3.83) Net cash from (used in) financing activities 8.39 (3.84) Net cash and cash equivalents at beginning of year 216.04 Cash and cash equivalents at end of year 7.112 Components of cash & cash equivalents :		Interest income	(1.72)	(10.05)	
2) Operating profit before working capital changes (Increase) / Decrease in Receivables (Increase) / Decrease in loans & advances (Increase) / Decrease in financial and other assets Decrease / (Increase) in inventories. Increase / (decrease) in trade Payables Increase / (decrease) in liabilities & provisions 3207.43 3) Cash generated from operation Income tax paid (net) Net cash from operating activities Purchase of Property, Plant & Equipment including capital WIP Proceeds from Sale of Plant, Property and Equipment Investment in mutual fund Movement in other bank balances Interest received Dividend received Net cash from / (used) in investing activities Payment of Lease Liabilities Payment of Lease Liabilities Payment of Lease Liabilities Interest paid Long term Borrowings from Bank Repayment of Working Capital Facility Dividend & dividend tax paid Net cash from (used in) financing activities Net increase / (decrease) in cash and cash equivalents (A + B + C) Cash and cash equivalents at beginning of year Cash and cash equivalents at end of year Components of cash & cash equivalents :		Dividend income	(7.00)	(9.90)	
(Increase) / Decrease in Receivables (Increase) / Decrease in Ioans & advances (Increase) / Decrease in Ioans & advances (Increase) / Decrease in financial and other assets Decrease / (Increase) in inventories Increase / (Idecrease) in Irade Payables Increase / (Idecrease) in Idealilities & provisions 329.35 (Increase / (Idecrease) in Idealilities & provisions 329.35 (Increase / Idecrease) in Idealilities & provisions 329.35 (Increase / Idecrease) in Idealilities & provisions 329.35 (Increase / Idecrease) in Idealilities & Idealility & Idealilities & Idealility		Interest expense	24.79	18.48	
(Increase) / Decrease in Receivables (Increase) / Decrease in Ioans & advances (Increase) / Decrease in financial and other assets Decrease / (Increase) in inventories Increase / (decrease) in inventories Increase / (decrease) in inventories Increase / (decrease) in inabilities & provisions 329.35 Increase / (decrease) in liabilities & provisions 207.43 3) Cash generated from operation Income tax paid (net) Net cash from operating activities Purchase of Property, Plant & Equipment including capital WIP Proceeds from Sale of Plant, Property and Equipment Investment in mutual fund Movement in other bank balances Interest received Dividend received Net cash from / (used) in investing activities Payment of Lease Liabilities Interest paid Long term Borrowings from Bank Repayment of Working Capital Facility Dividend & dividend tax paid Net cash from (used in) financing activities Net increase / (decrease) in cash and cash equivalents (A + B + C) Cash and cash equivalents at beginning of year Components of cash & cash equivalents:			•		
(Increase) / Decrease in loans & advances (Increase) / Decrease in financial and other assets Decrease / (Increase) in inventories Increase / (Increase) in inventories Increase / (Increase) in inventories Increase / (Increase) in liabilities & provisions 307.43 3) Cash generated from operation Income tax paid (net) Net cash from operating activities B. Cash Flow from Investing Activities Purchase of Property, Plant & Equipment including capital WIP Proceeds from Sale of Plant, Property and Equipment Investment in mutual fund Movement in other bank balances Interest received Investment in other bank balances Interest received Net cash from / (used) in investing activities C. Cash Flow from Financing Activities Payment of Lease Liabilities Interest paid Intere		2) Operating profit before working capital changes			
(Increase) / Decrease in financial and other assets Decrease / (Increase) in inventories Increase / (decrease) in trade Payables Increase / (decrease) in liabilities & provisions 3) Cash generated from operation Income tax paid (net) Net cash from operating activities B. Cash Flow from Investing Activities Purchase of Property, Plant & Equipment including capital WIP Proceeds from Sale of Plant, Property and Equipment Investment in mutual fund Movement in other bank balances Interest received Investment in mutual fund Movement in other bank balances Dividend received Net cash from / (used) in investing activities Payment of Lease Liabilities Payment of Lease Liabilities Repayment of Working Capital Facility Dividend & dividend tax paid Net cash from (used in) financing activities Net increase / (decrease) in cash and cash equivalents (A + B + C) Cash and cash equivalents at beginning of year Cash and cash equivalents at end of year Components of cash & cash equivalents :		(Increase) / Decrease in Receivables	(969.80)	(76.59)	
Decrease / (Increase) in inventories Increase / (decrease) in trade Payables Increase / (decrease) in liabilities & provisions 3) Cash generated from operation Income tax paid (net) Net cash from operating activities B. Cash Flow from Investing Activities Purchase of Property, Plant & Equipment including capital WIP Proceeds from Sale of Plant, Property and Equipment Investment in mutual fund Movement in other bank balances Dividend received Net cash from / (used) in investing activities C. Cash Flow from Financing Activities Payment of Lease Liabilities Payment of Lease Liabilities Repayment of Working Capital Facility Dividend & dividend tax paid Net cash from (used in) financing activities Net increase / (decrease) in cash and cash equivalents (A + B + C) Cash and cash equivalents at beginning of year Components of cash & cash equivalents:		(Increase) / Decrease in loans & advances	2.19	(7.02)	
Increase / (decrease) in trade Payables Increase / (decrease) in liabilities & provisions 329.35 3) Cash generated from operation Income tax paid (net) Net cash from operating activities B. Cash Flow from Investing Activities Purchase of Property, Plant & Equipment including capital WIP Proceeds from Sale of Plant, Property and Equipment Investment in mutual fund Movement in other bank balances Interest received Dividend received Net cash from / (used) in investing activities C. Cash Flow from Financing Activities Payment of Lease Liabilities Payment of Lease Liabilities Repayment of Working Capital Facility Dividend & dividend tax paid Net cash from (used in) financing activities Net increase / (decrease) in cash and cash equivalents (A + B + C) Cash and cash equivalents at beginning of year Components of cash & cash equivalents :		(Increase) / Decrease in financial and other assets	49.62	(73.11)	
Increase / (decrease) in liabilities & provisions 329.35 Income tax paid (net) Net cash from operating activities B. Cash Flow from Investing Activities Purchase of Property, Plant & Equipment including capital WIP Proceeds from Sale of Plant, Property and Equipment Investment in mutual fund Movement in other bank balances Interest received Investment in mutual fund Movement in other bank balances Interest received Net cash from / (used) in investing activities C. Cash Flow from Financing Activities Payment of Lease Liabilities Payment of Lease Liabilities Interest paid Interest p		Decrease / (Increase) in inventories	270.16	324.02	
3) Cash generated from operation Income tax paid (net) (25.71) Net cash from operating activities 303.64 5 B. Cash Flow from Investing Activities Purchase of Property, Plant & Equipment including capital WIP (465.46) (7.20) Proceeds from Sale of Plant, Property and Equipment 0.60 Investment in mutual fund (7.20) Movement in other bank balances (0.93) Interest received 1.84 Dividend received 7.00 Net cash from / (used) in investing activities (456.95) (7.20) C. Cash Flow from Financing Activities Payment of Lease Liabilities (24.73) Interest paid (16.77) Long term Borrowings from Bank Repayment of Working Capital Facility (1.59) (7.20) Dividend & dividend tax paid (58.35) Net cash from (used in) financing activities 8.39 (7.20) Net increase / (decrease) in cash and cash equivalents (A + B + C) (144.92) Cash and cash equivalents at beginning of year 216.04 Cash and cash equivalents at end of year 71.12 Components of cash & cash equivalents :		Increase / (decrease) in trade Payables	662.22	81.34	
Income tax paid (net) Net cash from operating activities B. Cash Flow from Investing Activities Purchase of Property, Plant & Equipment including capital WIP Proceeds from Sale of Plant, Property and Equipment Investment in mutual fund Movement in other bank balances Interest received Dividend received Net cash from / (used) in investing activities C. Cash Flow from Financing Activities Payment of Lease Liabilities Payment of Lease Liabilities Payment of Working Capital Facility Dividend & dividend tax paid Net cash from (used in) financing activities Net increase / (decrease) in cash and cash equivalents (A + B + C) Cash and cash equivalents at end of year Components of cash & cash equivalents:		Increase / (decrease) in liabilities & provisions	207.43	75.17	
Net cash from operating activities B. Cash Flow from Investing Activities Purchase of Property, Plant & Equipment including capital WIP Proceeds from Sale of Plant, Property and Equipment O.60 Investment in mutual fund Movement in other bank balances (0.93) Interest received Dividend received 7.00 Net cash from / (used) in investing activities Payment of Lease Liabilities Payment of Lease Liabilities (24.73) Interest paid Long term Borrowings from Bank Repayment of Working Capital Facility Dividend & dividend tax paid Net cash from (used in) financing activities Net cash from (used in) financing activities Net increase / (decrease) in cash and cash equivalents (A + B + C) Cash and cash equivalents at beginning of year Cash and cash equivalents at end of year Components of cash & cash equivalents:		3) Cash generated from operation	329.35	637.05	
B. Cash Flow from Investing Activities Purchase of Property, Plant & Equipment including capital WIP Proceeds from Sale of Plant, Property and Equipment Investment in mutual fund Movement in other bank balances Interest received Investment in investing activities C. Cash Flow from Financing Activities Payment of Lease Liabilities Payment of Working Capital Facility Long term Borrowings from Bank Repayment of Working Capital Facility Dividend & dividend tax paid Net cash from (used in) financing activities Net increase / (decrease) in cash and cash equivalents (A + B + C) Cash and cash equivalents at beginning of year Cash and cash equivalents at end of year Components of cash & cash equivalents:		Income tax paid (net)	(25.71)	(46.64)	
Purchase of Property, Plant & Equipment including capital WIP Proceeds from Sale of Plant, Property and Equipment Investment in mutual fund Movement in other bank balances Interest received Interest paid		Net cash from operating activities	303.64	590.41	
Purchase of Property, Plant & Equipment including capital WIP Proceeds from Sale of Plant, Property and Equipment O.60 Investment in mutual fund Movement in other bank balances (0.93) Interest received Dividend received 7.00 Net cash from / (used) in investing activities C. Cash Flow from Financing Activities Payment of Lease Liabilities Payment of Lease Liabilities (24.73) Interest paid Long term Borrowings from Bank Repayment of Working Capital Facility Dividend & dividend tax paid Net cash from (used in) financing activities Net increase / (decrease) in cash and cash equivalents (A + B + C) Cash and cash equivalents at beginning of year Cash and cash equivalents at end of year Components of cash & cash equivalents:	R	Cash Flow from Investing Activities		•	
Proceeds from Sale of Plant, Property and Equipment Investment in mutual fund Movement in other bank balances (0.93) Interest received Invidend received Net cash from / (used) in investing activities C. Cash Flow from Financing Activities Payment of Lease Liabilities Payment of Lease Liabilities (16.77) Long term Borrowings from Bank Repayment of Working Capital Facility Dividend & dividend tax paid Net cash from (used in) financing activities Net increase / (decrease) in cash and cash equivalents (A + B + C) Cash and cash equivalents at beginning of year Cash and cash equivalents at end of year Components of cash & cash equivalents:	٥.		(465.46)	(208.26)	
Investment in mutual fund Movement in other bank balances (0.93) Interest received Dividend received Net cash from / (used) in investing activities Payment of Lease Liabilities Payment of Lease Liabilities Payment of Working Capital Facility Dividend & dividend tax paid Net cash from (used in) financing activities Net increase / (decrease) in cash and cash equivalents (A + B + C) Cash and cash equivalents at beginning of year Components of cash & cash equivalents :				· · · · · - ·	
Movement in other bank balances (0.93) Interest received 1.84 Dividend received 7.00 Net cash from / (used) in investing activities (456.95) (3 C. Cash Flow from Financing Activities Payment of Lease Liabilities (24.73) Interest paid (16.77) Long term Borrowings from Bank 109.83 Repayment of Working Capital Facility (1.59) (1.59) Dividend & dividend tax paid (58.35) Net cash from (used in) financing activities 8.39 (3) Net increase / (decrease) in cash and cash equivalents (A + B + C) (144.92) Cash and cash equivalents at beginning of year 216.04 Cash and cash equivalents at end of year 71.12 Components of cash & cash equivalents :		· · · · · · · · · · · · · · · · · · ·		(108.89)	
Interest received Dividend received Net cash from / (used) in investing activities C. Cash Flow from Financing Activities Payment of Lease Liabilities Interest paid Long term Borrowings from Bank Repayment of Working Capital Facility Dividend & dividend tax paid Net cash from (used in) financing activities Net increase / (decrease) in cash and cash equivalents (A + B + C) Cash and cash equivalents at beginning of year Cash and cash equivalents at end of year Components of cash & cash equivalents:			(0.93)	(1.74)	
Dividend received 7.00 Net cash from / (used) in investing activities (456.95) (3 C. Cash Flow from Financing Activities Payment of Lease Liabilities (24.73) Interest paid (16.77) Long term Borrowings from Bank 109.83 Repayment of Working Capital Facility (1.59) (7 Dividend & dividend tax paid (58.35) Net cash from (used in) financing activities 8.39 (3) Net increase / (decrease) in cash and cash equivalents (A + B + C) (144.92) Cash and cash equivalents at beginning of year 216.04 Cash and cash equivalents at end of year 71.12 Components of cash & cash equivalents:			1.84	8.85	
C. Cash Flow from Financing Activities Payment of Lease Liabilities (24.73) Interest paid (16.77) Long term Borrowings from Bank 109.83 Repayment of Working Capital Facility (1.59) Dividend & dividend tax paid (58.35) Net cash from (used in) financing activities 8.39 (3) Net increase / (decrease) in cash and cash equivalents (A + B + C) (144.92) Cash and cash equivalents at beginning of year 216.04 Cash and cash equivalents at end of year 71.12 Components of cash & cash equivalents:		·	7.00	9.90	
Payment of Lease Liabilities (24.73) Interest paid (16.77) Long term Borrowings from Bank 109.83 Repayment of Working Capital Facility (1.59) Dividend & dividend tax paid (58.35) Net cash from (used in) financing activities 8.39 (2.58) Net increase / (decrease) in cash and cash equivalents (A + B + C) (144.92) Cash and cash equivalents at beginning of year 216.04 Cash and cash equivalents at end of year 71.12 Components of cash & cash equivalents:		· · · · · · · · · · · · · · · · · · ·	(456.95)	(300.14)	
Payment of Lease Liabilities (24.73) Interest paid (16.77) Long term Borrowings from Bank 109.83 Repayment of Working Capital Facility (1.59) Dividend & dividend tax paid (58.35) Net cash from (used in) financing activities 8.39 (2.58) Net increase / (decrease) in cash and cash equivalents (A + B + C) (144.92) Cash and cash equivalents at beginning of year 216.04 Cash and cash equivalents at end of year 71.12 Components of cash & cash equivalents :	c	Cash Flow from Financing Activities			
Interest paid (16.77) Long term Borrowings from Bank 109.83 Repayment of Working Capital Facility (1.59) (1.59) Dividend & dividend tax paid (58.35) Net cash from (used in) financing activities 8.39 (1.59) Net increase / (decrease) in cash and cash equivalents (A + B + C) (144.92) Cash and cash equivalents at beginning of year 216.04 Cash and cash equivalents at end of year 71.12 Components of cash & cash equivalents :	٠.		. (24.73)		
Long term Borrowings from Bank Repayment of Working Capital Facility Dividend & dividend tax paid Net cash from (used in) financing activities Net increase / (decrease) in cash and cash equivalents (A + B + C) Cash and cash equivalents at beginning of year Cash and cash equivalents at end of year Components of cash & cash equivalents:		·		(18.48)	
Repayment of Working Capital Facility Dividend & dividend tax paid Net cash from (used in) financing activities Net increase / (decrease) in cash and cash equivalents (A + B + C) Cash and cash equivalents at beginning of year Cash and cash equivalents at end of year Components of cash & cash equivalents:		·		<u>-</u>	
Dividend & dividend tax paid (58.35) Net cash from (used in) financing activities 8.39 (3) Net increase / (decrease) in cash and cash equivalents (A + B + C) (144.92) Cash and cash equivalents at beginning of year 216.04 Cash and cash equivalents at end of year 71.12 Components of cash & cash equivalents :				(128.93)	
Net cash from (used in) financing activities Net increase / (decrease) in cash and cash equivalents (A + B + C) Cash and cash equivalents at beginning of year Cash and cash equivalents at end of year Components of cash & cash equivalents:		• • • • • • • • • • • • • • • • • • • •			
Cash and cash equivalents at beginning of year 216.04 Cash and cash equivalents at end of year 71.12 Components of cash & cash equivalents:				(204.95)	
Cash and cash equivalents at beginning of year 216.04 Cash and cash equivalents at end of year 71.12 Components of cash & cash equivalents:		Net increase / (decrease) in cash and cash equivalents (A + B + C)	(144.92)	85.32	
Cash and cash equivalents at end of year 71.12 Components of cash & cash equivalents :				16.08	
Components of cash & cash equivalents :				101.40	
		·			
		Balance with banks	71.12	101.40	
Fixed Deposit		Fixed Deposit	74.40	101.40	





Notes:

- The above unaudited financial results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on November 6, 2019.
- 2 The statutory auditors have carried out a limited review of the financial results and have issued their unmodified report
- The Statement of standalone cash flows for the corresponding six months ended September 30, 2018, as reported in the accompanying results has been approved by the Company's Board of Directors, but have not been subjected to review by the Statutory Auditors.
- The financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 5 The Company has only one reportable segment viz. 'Pharmaceuticals'.
- With effect from April 01,2019 the Company has adopted Ind AS 116, 'Leases', in respect of new lease entered during the period. There were no existing arrangements which were covered by Ind AS 116.
- 7 Figures for the previous period have been regrouped / re-classified to conform to the figures of the current period.

By Order of the Board For Makers Laboratories Limited

Nilesh Jain
Wholetime Director
(DIN 05263110)

Place: Mumbai

Date: November 6, 2019



Natvarlal Vepari & Co.

CHARTERED ACCOUNTANTS

903-904, 9th Floor, Raheja Chambers, 213, Nariman Point, Mumbai 400 021. Tel.: 6752 7100 Fax: 6752 7101 E-mail: nvc@nvc.in

REVIEW REPORT

To, The Board of Directors Makers Laboratories Limited, Mumbai.

- 1. We have reviewed the accompanying statement of unaudited financial results of Makers Laboratories Limited ("the Company") for the quarter and half year ended September 30, 2019 ("the Statement"). This Statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016. Attention is drawn to note no 3 relating to the fact that the cash flow figures for the corresponding six months period ended 30th September 2018 have been approved by the company's board of directors but have not been subjected to our review.
- 2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement of unaudited financial results based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



Natvarlal Vepari & Co.

CHARTERED ACCOUNTANTS

903-904, 9th Floor, Raheja Chambers, 213, Nariman Point, Mumbai 400 021. Tel.: 6752 7100 Fax: 6752 7101 E-mail: nvc@nvc.in

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards as specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the relevant rules issued thereunder including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Natvarlal Vepari & Co Chartered Accountants Firm Registration No. 106971W

N Jayendran

Partner

M. No. 40441

Mumbai, Dated: - November 6, 2019

UDIN - 19040441 AAAA BJ6629