



Makers Laboratories Ltd.

Regd. Office : 54-D, Kandivli Indl. Estate, Kandivli (West), Mumbai - 400 067.

CIN: L24230MH1984PLC033389, website: www.makerslabs.com, e-mail: makers@makerslabs.com

THRU ONLINE FILING

August 8, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 023

Dear Sir,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith our Unaudited Financial Results along with limited review report of the Company's Auditors thereon for the 1st Quarter ended 30th June, 2019, which was taken on record at the Meeting of the Board of Directors of the Company held today at Kandivli, Mumbai.

Kindly note the meeting started at 9.30 a.m. and concluded at 10.30 a.m.

Thanking you

Yours faithfully
For Makers Laboratories Limited

Khyati Danani
Company Secretary
ACS 21844

Makers Laboratories Limited

Regd. Office : 54D, Kandivli Industrial Estate, Kandivli (W), Mumbai 400 067

CIN : L24230MH1984PLC033389

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Audited)*	(Unaudited)	(Audited)
I	Revenue from Operations	1,024.89	795.50	1,417.52	4,662.50
II	Other Income	4.44	97.26	47.51	257.17
III	Total Income (I + II)	1,029.33	892.76	1,465.03	4,919.67
IV	Expenses:				
	a) Cost of materials consumed	228.51	182.30	395.85	1,283.34
	b) Purchases of stock-in-trade	215.00	532.23	406.20	1,588.38
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	145.17	(275.63)	68.05	8.09
	d) Employee benefits expense	192.55	158.87	176.27	701.29
	e) Finance Cost	6.86	2.60	10.24	25.41
	f) Depreciation and amortisation expense	37.76	38.92	35.99	150.28
	g) Other expenses	257.03	150.06	251.85	861.26
	Total Expenses (IV)	1,082.88	789.35	1,344.45	4,618.05
V	Profit / (Loss) before tax (III - IV)	(53.55)	103.41	120.58	301.62
VI	Tax Expense				
	Current Tax	-	26.70	32.73	76.70
	Deferred Tax (Asset) / Liability	8.33	(1.98)	(7.79)	(19.96)
VII	Net Profit / (Loss) after tax (V-VI)	(61.88)	78.69	95.64	244.88
VIII	Other Comprehensive Income				
	a) Items that will not be reclassified to profit & loss	(67.71)	179.14	28.52	321.61
	- Tax expenses thereon	(7.54)	24.46	(0.49)	33.84
IX	Total Comprehensive Income after tax (VII + VIII)	(122.05)	233.37	124.65	532.65
X	Paid-up equity share capital (Face value of Rs.10/- each)	491.70	491.70	491.70	491.70
XI	Other Equity				3,678.46
XII	Earnings per share (of Rs.10/- each) - Not annualised				
	Basic & Diluted	(1.26)	1.60	1.95	4.98

Notes

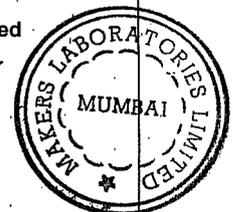
- 1 The above unaudited financial results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on August 8, 2019.
- 2 *The figures of the last quarter for the previous year are the balancing figures between the audited figures in respect of the full financial year ended March 31 and unaudited year-to-date figures up to the third quarter ended December 31 which were subjected to limited review.
- 3 The statutory auditors have carried out a limited review of the financial results and have issued their unmodified report thereon.
- 4 The financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 5 The Company has only one reportable segment viz. 'Pharmaceuticals'.
- 6 Figures for the previous period have been regrouped / re-classified to conform to the figures of the current period.



Place : Mumbai
Date : August 8, 2019

By Order of the Board
For Makers Laboratories Limited

Saahil Parikh
Saahil Parikh
Wholetime Director
(DIN 00400079)



Natvarlal Vepari & Co.
CHARTERED ACCOUNTANTS

Oricon House, 4th Floor, 12, K. Dubash Marg, Mumbai-400 023. • Tel : 6752 7100 • Fax : 6752 7101 • E-Mail : nvc@nvc.in

REVIEW REPORT

To,
The Board of Directors
Makers Laboratories Limited,
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of Makers Laboratories Limited ("the Company") for the quarter ended June 30, 2019 ("the Statement"). This Statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement of unaudited financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards as specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by



Natvarlal Vepari & Co.

CHARTERED ACCOUNTANTS

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Circular No CIR / CFD / FAC / 62 / 2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Natvarlal Vepari & Co
Chartered Accountants
Firm Registration No. 106971W



N Jayendran

Partner

M. No. 40441

Mumbai, Dated: - August 8, 2019

