

**February 08, 2024**

To  
The Dept. of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai — 400001

**Subject:** Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 dated February 08, 2024

Security Code: 500267

Dear Sir/Ma'am,

Pursuant to Regulation 30, Regulation 33, and any other applicable provision of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, February 08, 2024, has inter alia, taken following decisions:

1. Standalone & Consolidated Un-audited Financial Results along with the Limited Review Report for the quarter and nine months ended on December 31, 2023 (**Annexure A**);
2. Interim dividend of Rs. 15/- per share for the financial year 2023-24 after considering distributable profits and the opportunities available for strengthening and growth of its business. Accordingly, the board has fixed February 20, 2024, as the record date for determining the entitlement of members for the purpose of payment of interim dividend. The payment of interim dividend/dispatch of dividend warrants will be completed by March 08, 2024.
3. Re-Appointment of the Secretarial Auditors - M/s VLA & Associates, Company Secretaries (UCN - I2007DE587900) for FY 2024-25 (**Annexure B**);
4. Re-Appointment of the Internal Auditors - M/s S. Tandon & Associates, Chartered Accountants (FRN- 006388N) For FY 2024-25 (**Annexure B**); and
5. Appointment of Mr. Tripurari Pandey (**DIN:10494898**) as an Additional Non-Executive Independent Director w.e.f February 08, 2024, subject to approval from members through ensuing postal ballot. In terms of the Companies Act, 2013 read with relevant Circulars issued by the Ministry of Corporate Affairs and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall provide a remote e-voting facility for the said purpose (**Annexure C**).

**MAJESTIC AUTO LIMITED**

**CIN L35911DL1973PLC353132**

Corporate Office: A-110, Ground Floor, Sector 4, Noida 201301(U.P.)  
Registered Office-10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065  
Tel.:0120-4348907, Email:info@majesticauto.in, www.majesticauto.in



Mr. Tripurari Pandey (**DIN: 10494898**) is not debarred from holding the office of Director pursuant to any SEBI order or any other such authority. Mr. Tripurari Pandey (**DIN: 10494898**) fulfil the criteria of Independence as mentioned in the Companies Act, 2013 and Listing Regulations.

The cut-off date of February 20, 2024, has been fixed to determine the eligibility of the Members to cast their vote through Postal Ballot by remote e-voting facility.

The Board Meeting commenced at 04:17 PM and concluded at 05.40 PM.

Kindly take the same on your records.  
Yours faithfully

**For Majestic Auto Limited**

Parul Chadha  
Company Secretary & Compliance Officer

*Encl.: as above*

**MAJESTIC AUTO LIMITED**

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Independent Auditor's Review Report on Unaudited standalone Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To  
The Board of Directors,  
Majestic Auto Limited,  
10, Southern Avenue,  
First Floor, Maharani Bagh,  
New Delhi-110065

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Majestic Auto Limited** ('the Company') for the quarter ended 31<sup>st</sup> December 2023 and the year to date results for the period 1 April 2023 to 31 December 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations')
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Hari S. & Associates**  
Chartered Accountants  
ICAI Firm Registration Number 007709N  
ICAI UDIN 24523735BKBHLI7859

Kapil Vohra  
Partner  
Membership No 523735  
Place of Signature: Chandigarh  
Date: February 08<sup>th</sup> 2024





| Majestic Auto Limited   |                  |                   |                   |                  |                  |                 |
|---|------------------|-------------------|-------------------|------------------|------------------|-----------------|
| Regd. Office: 10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065                 |                  |                   |                   |                  |                  |                 |
| Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2023 |                  |                   |                   |                  |                  |                 |
| (₹ in lakhs)  |                  |                   |                   |                  |                  |                 |
| Particulars   | Standalone       |                   |                   |                  |                  |                 |
|   | Quarter ended    |                   | Nine months ended |                  |                  | Year ended      |
|   | 31 December 2023 | 30 September 2023 | 31 December 2022  | 31 December 2023 | 31 December 2022 | 31 March 2023   |
|   | Unaudited        | Unaudited         | Unaudited         | Unaudited        | Unaudited        | Audited         |
| <b>1 Income</b>   |                  |                   |                   |                  |                  |                 |
| a) Revenue from operations  | 591.14           | 3,079.41          | 507.03            | 4,217.92         | 1,516.95         | 2,088.67        |
| b) Other income   | 702.68           | 520.46            | 62.38             | 1,370.74         | 503.88           | 1,136.36        |
| <b>Total income</b>   | <b>1,293.82</b>  | <b>3,599.87</b>   | <b>569.41</b>     | <b>5,588.66</b>  | <b>2,020.83</b>  | <b>3,225.03</b> |
| <b>2 Expenses</b>   |                  |                   |                   |                  |                  |                 |
| a) Cost of Product and services   | 291.55           | 544.47            | 296.39            | 1,164.87         | 974.81           | 1,297.66        |
| b) Employee benefits expense  | 82.50            | 81.31             | 80.22             | 249.39           | 224.22           | 307.51          |
| c) Finance costs  | 84.32            | 61.81             | 68.97             | 187.92           | 206.84           | 271.08          |
| d) Depreciation and amortisation expense  | 58.47            | 59.28             | 60.15             | 175.35           | 182.39           | 242.24          |
| e) Other expenses   | 60.99            | 60.25             | 42.33             | 253.64           | 153.41           | 338.89          |
| <b>Total expenses</b>   | <b>557.83</b>    | <b>807.12</b>     | <b>548.06</b>     | <b>2,031.17</b>  | <b>1,741.67</b>  | <b>2,457.38</b> |
| <b>3 Profit/(loss) before exceptional items and tax (1 - 2)</b>                                 | <b>735.99</b>    | <b>2,792.75</b>   | <b>21.35</b>      | <b>3,557.49</b>  | <b>279.16</b>    | <b>767.65</b>   |
| 4 Exceptional items   | -                | -                 | -                 | -                | -                | -               |
| <b>5 Profit before tax (3 + 4)</b>  | <b>735.99</b>    | <b>2,792.75</b>   | <b>21.35</b>      | <b>3,557.49</b>  | <b>279.16</b>    | <b>767.65</b>   |
| <b>6 Tax expense</b>  |                  |                   |                   |                  |                  |                 |
| a) Current tax  | -                | -                 | 0.01              | -                | 0.01             | -               |
| b) Deferred tax   | 191.49           | 722.29            | 10.96             | 928.64           | 118.67           | 753.08          |
| c) Earlier years tax adjustments (net)  | 0.32             | -                 | -                 | 0.32             | -                | -               |
| <b>Total tax expense/(credit)</b>   | <b>191.81</b>    | <b>722.29</b>     | <b>10.97</b>      | <b>928.96</b>    | <b>118.68</b>    | <b>753.08</b>   |
| <b>7 Profit/ (loss) after tax (5 - 6)</b>   | <b>544.18</b>    | <b>2,070.46</b>   | <b>10.38</b>      | <b>2,628.53</b>  | <b>160.48</b>    | <b>14.57</b>    |
| <b>8 Other comprehensive income</b>   |                  |                   |                   |                  |                  |                 |
| (i) Items that will not be reclassified to profit or loss                                       | 8,657.13         | 1,221.34          | 1,651.55          | 14,782.79        | 3,970.28         | 545.74          |
| (ii) Income tax relating to items that will not be reclassified to profit or loss               | (350.82)         | -                 | -                 | (350.82)         | -                | (0.27)          |
| <b>Other comprehensive Income/(Loss)</b>  | <b>8,306.31</b>  | <b>1,221.34</b>   | <b>1,651.55</b>   | <b>14,431.97</b> | <b>3,970.28</b>  | <b>545.47</b>   |
| <b>9 Total comprehensive Income/(Loss) (7 + 8)</b>  | <b>8,850.49</b>  | <b>3,291.80</b>   | <b>1,661.94</b>   | <b>17,060.50</b> | <b>4,130.76</b>  | <b>560.04</b>   |
| <b>10 Paid-up equity share capital (Face value of Rs 10 per equity share)</b>                   | <b>1,039.82</b>  | <b>1,039.82</b>   | <b>1,039.82</b>   | <b>1,039.82</b>  | <b>1,039.82</b>  | <b>1,039.82</b> |
| <b>11 Other equity</b>  |                  |                   |                   | 56,213.02        | 43,503.05        | 39,152.52       |
| <b>12 Earnings per share</b>  |                  |                   |                   |                  |                  |                 |
| (a) Basic (in ₹)  | 5.23             | 19.91             | 0.10              | 25.28            | 1.54             | 0.14            |
| (b) Diluted (in ₹)  | 5.23             | 19.91             | 0.10              | 25.28            | 1.54             | 0.14            |

**Notes to standalone financial results:**

- The above results have been reviewed by the Audit Committee at their meeting held on 08 February 2024 and thereafter approved by the Board of Directors at their meeting held on 08 February 2024 and have been reviewed by the Statutory Auditor.
- The unaudited standalone financial results of the Company for the quarter and nine months ended 31 December 2023 has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Based on guiding principles given in Ind AS-108 on "Operating segments", the Company's business activity fall within a single operating segment namely real estate and management services. Accordingly, the disclosure requirements of Ind AS-108 are not applicable.
- Board of Directors at their meeting held on 28 July 2023 have authorised for negotiation and execution of agreement for sale of entire investment in Emirates Technologies Private Limited (subsidiary company), at a minimum valuation of Rs. 116 per share, the minimum value of the 80% equity held by the Company being Rs. 185.60 crore, which has been approved by the members in the 50th Annual General Meeting.
- During the FY 2022-23, the Company had entered into agreement, with Cyrus Manufacturing LLP having registered office at A-68, Ground Floor, New Friends Colony, New Delhi-110025 to sell plot situated at B-6 B-7 and B-9 Ecotech I Extension Sector-Ecotech-I, Greater Noida, Gautam Budh Nagar (UP) for total consideration of ₹ 128.50 crore against which the Company has received advance of ₹ 24.88 crore till date, out of which ₹ 19.88 crore was received in the current nine months ended 31 December 2023.
- An interim dividend @ 150% i.e. ₹ 15.00 per equity share (Face value of ₹ 10) for the financial year 2023-24 has been declared by the Board of Directors at the meeting held on 08 February 2024.

Place : Delhi  
Date : 08 February 2024



FOR AND ON BEHALF OF BOARD OF DIRECTORS

*Mahesh Munjal*  
Mahesh Munjal  
Chairman and Managing Director

**MAJESTIC AUTO LIMITED**

CIN L35911DL1973PLC353132

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Registered Office : 10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065

Tel. : 0120-4348907, E-mail : info@majesticauto.in, www.majesticauto.in



Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To  
The Board of Directors,  
Majestic Auto Limited,  
10, Southern Avenue,  
First Floor, Maharani Bagh,  
New Delhi-110065

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Majestic Auto Limited** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter & Nine months ended 31<sup>st</sup> December 2023 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express and audit opinion.
4. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Consolidated Financial Statement includes the results of the following entities:-

- i. Majestic Auto Limited
- ii. Majestic IT Services Limited
- iii. Emirates Technologies Private Limited

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Hari S. & Associates

Chartered Accountants

ICAI Firm Registration Number 007709N

ICAI UDIN 24521735BKBHLJ7534

Kapil Vohra

Partner

Membership No 523735

Place of Signature: Chandigarh

Date: February 08<sup>th</sup> 2024





**Majestic Auto Limited**  
 Regd. Office: 10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065  
 Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended on 31 December 2023

(₹ in Lakhs)

| Particulars   | Consolidated     |                   |                  |                      |                  |                  |
|---|------------------|-------------------|------------------|----------------------|------------------|------------------|
|   | Quarter ended on |                   |                  | Nine months ended on |                  | Year ended on    |
|   | 31 December 2023 | 30 September 2023 | 31 December 2022 | 31 December 2023     | 31 December 2022 | 31 March 2023    |
|   | Unaudited        | Unaudited         | Unaudited        | Unaudited            | Unaudited        | Audited          |
| <b>1 Income</b>   |                  |                   |                  |                      |                  |                  |
| a) Revenue from operations  | 1,497.26         | 3,960.22          | 1,206.86         | 6,789.92             | 3,660.90         | 4,957.88         |
| b) Other income   | 744.55           | 660.21            | 93.57            | 1,785.82             | 534.01           | 1,145.13         |
| <b>Total income</b>   | <b>2,241.81</b>  | <b>4,620.43</b>   | <b>1,300.43</b>  | <b>8,575.74</b>      | <b>4,194.91</b>  | <b>6,103.01</b>  |
| <b>2 Expenses</b>   |                  |                   |                  |                      |                  |                  |
| a) Cost of Product and services   | 201.55           | 454.47            | 206.39           | 894.87               | 704.81           | 937.66           |
| b) Employee benefits expense  | 154.57           | 150.55            | 145.39           | 460.54               | 462.38           | 611.75           |
| c) Finance costs  | 358.19           | 384.34            | 339.33           | 1,096.73             | 1,042.39         | 1,371.45         |
| d) Depreciation and amortisation expense  | 215.14           | 219.12            | 219.47           | 649.40               | 658.08           | 879.97           |
| e) Other expenses   | 291.71           | 296.32            | 258.22           | 969.21               | 527.12           | 941.74           |
| <b>Total expenses</b>   | <b>1,221.16</b>  | <b>1,504.80</b>   | <b>1,168.80</b>  | <b>4,070.75</b>      | <b>3,394.78</b>  | <b>4,742.57</b>  |
| <b>3 Profit/(loss) before exceptional items and tax (1 - 2)</b>                   | <b>1,020.65</b>  | <b>3,115.63</b>   | <b>131.63</b>    | <b>4,504.99</b>      | <b>800.13</b>    | <b>1,360.44</b>  |
| 4 Exceptional Items   | -                | -                 | -                | -                    | -                | -                |
| <b>5 Profit before tax (3 + 4)</b>  | <b>1,020.65</b>  | <b>3,115.63</b>   | <b>131.63</b>    | <b>4,504.99</b>      | <b>800.13</b>    | <b>1,360.44</b>  |
| <b>6 Tax expense</b>  |                  |                   |                  |                      |                  |                  |
| a) Current tax (including minimum alternate tax earlier years)                    | 71.52            | 45.07             | 7.78             | 152.75               | 94.55            | 131.65           |
| Less: MAT credit entitlement  | 14.14            | (9.02)            | (10.13)          | (0.08)               | (10.13)          | (21.99)          |
| b) Deferred tax (credit)/ charge  | 173.41           | 767.42            | 34.01            | 1,028.62             | 213.03           | 799.65           |
| c) Earlier years tax adjustments (net)  | 0.33             | (2.32)            | (21.34)          | (1.99)               | (21.34)          | (21.34)          |
| <b>Total tax expense/(credit)</b>   | <b>259.40</b>    | <b>801.15</b>     | <b>10.32</b>     | <b>1,179.30</b>      | <b>276.11</b>    | <b>887.97</b>    |
| <b>7 Net profit after tax (5 - 6)</b>   | <b>761.25</b>    | <b>2,314.48</b>   | <b>121.31</b>    | <b>3,325.69</b>      | <b>524.02</b>    | <b>472.47</b>    |
| <b>8 Other comprehensive income</b>   |                  |                   |                  |                      |                  |                  |
| (i) Items that will not be reclassified to profit or loss                         | 8,657.13         | 1,221.34          | 1,651.56         | 14,782.79            | 3,970.28         | 534.62           |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | (350.82)         | -                 | -                | (350.82)             | -                | 2.82             |
| <b>Other comprehensive income</b>   | <b>8,306.31</b>  | <b>1,221.34</b>   | <b>1,651.56</b>  | <b>14,431.97</b>     | <b>3,970.28</b>  | <b>537.44</b>    |
| <b>9 Total comprehensive income (7 + 8)</b>                                       | <b>9,067.56</b>  | <b>3,535.82</b>   | <b>1,772.87</b>  | <b>17,757.66</b>     | <b>4,494.30</b>  | <b>1,009.91</b>  |
| <b>10 Net profit/(loss) attributable to :</b>                                     |                  |                   |                  |                      |                  |                  |
| Equity shareholders of the Company  | 730.59           | 2,293.01          | 104.96           | 3,261.97             | 452.78           | 378.36           |
| Non-controlling interest  | 30.66            | 21.47             | 16.35            | 63.72                | 71.24            | 94.11            |
|   | <b>761.25</b>    | <b>2,314.48</b>   | <b>121.31</b>    | <b>3,325.69</b>      | <b>524.02</b>    | <b>472.47</b>    |
| <b>11 Other comprehensive income attributable to :</b>                            |                  |                   |                  |                      |                  |                  |
| Equity shareholders of the Company  | 8,306.31         | 1,221.34          | 1,651.56         | 14,431.97            | 3,970.28         | 537.43           |
| Non-controlling interest  | -                | -                 | -                | -                    | -                | 0.01             |
|   | <b>8,306.31</b>  | <b>1,221.34</b>   | <b>1,651.56</b>  | <b>14,431.97</b>     | <b>3,970.28</b>  | <b>537.44</b>    |
| <b>12 Total comprehensive income attributable to :</b>                            |                  |                   |                  |                      |                  |                  |
| Equity shareholders of the Company  | 9,036.90         | 3,514.35          | 1,756.52         | 17,693.94            | 4,423.06         | 915.79           |
| Non-controlling interest  | 30.66            | 21.47             | 16.35            | 63.72                | 71.24            | 94.12            |
|   | <b>9,067.56</b>  | <b>3,535.82</b>   | <b>1,772.87</b>  | <b>17,757.66</b>     | <b>4,494.30</b>  | <b>1,009.91</b>  |
| <b>13 Paid-up equity share capital (Face value of ₹ 10 per equity share)</b>      | <b>1,039.82</b>  | <b>1,039.82</b>   | <b>1,039.82</b>  | <b>1,039.82</b>      | <b>1,039.82</b>  | <b>1,039.82</b>  |
| <b>14 Other equity</b>  |                  |                   |                  | <b>58,332.80</b>     | <b>44,925.95</b> | <b>40,538.88</b> |
| <b>15 Earnings per share</b>  |                  |                   |                  |                      |                  |                  |
| (a) Basic (in ₹)  | 7.32             | 22.26             | 1.17             | 31.98                | 5.04             | 4.54             |
| (b) Diluted (in ₹)  | 7.32             | 22.26             | 1.17             | 31.98                | 5.04             | 4.54             |

**MAJESTIC AUTO LIMITED**

CIN L35911DL1973PLC353132

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 Tel. : 0120-4348907, E-mail : info@majesticauto.in, www.majesticauto.in





**Notes to consolidated financial results:**

- 1 The above result have been reviewed by the Audit Committee at their meeting held on 08 February 2024 and thereafter approved by the Board of Directors at their meeting held on 08 February 2024 and have been reviewed by the Statutory Auditor.
- 2 The unaudited consolidated financial results of the Group for the quarter and half year ended 30 September 2023 has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Based on guiding principles given in Ind AS-108 on "Operating segments", the Group's business activity fall within a single operating segment namely real estate and management services. Accordingly, the disclosure requirements of Ind AS-108 are not applicable.
- 4 Board of Directors of the Holding Company at their meeting held on 28 July 2023 have authorised for negotiation and execution of agreement for sale of entire investment in Emirates Technologies Private Limited (subsidiary company), at a minimum valuation of Rs. 116 per share, the minimum value of the 80% equity held by the Holding Company being Rs. 185.60 crore, which has been approved by the members in the 50th Annual General Meeting.
- 5 During the FY 2022-23, the Company had entered into agreement, with Cyrus Manufacturing LLP having registered office at A-68, Ground Floor, New Friends Colony, New Delhi-110025, to sell plot situated at B-6, B-7 and B-9 Ecotech I Extension Sector-Ecotech-I, Greater Noida, Gautam Budh Nagar (UP) for total consideration of ₹ 128.50 crore againstst which the Company has received advance of ₹ 24.88 crore till date, out of which ₹ 19.88 crore was received in the current nine months ended 31 December 2023.
- 6 An interim dividend @ 150% i.e. ₹ 15.00 per equity share (Face value of ₹ 10) for the financial year 2023-24 has been declared by the Board of Directors at the meeting held on 08 February 2024.

Place : Delhi  
Date : 08 February 2024



FOR AND ON BEHALF OF BOARD OF DIRECTORS

Mahesh Munjal  
Chairman and Managing Director

**MAJESTIC AUTO LIMITED**

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Registered Office : 10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065  
Tel. : 0120-4348907, E-mail : info@majesticauto.in, www.majesticauto.in

**Annexure-B**

**(Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7 of Para A of Annexure-I of SEBI Circular dated September 9, 2015)**

| Particulars   | Name of the Auditor(s)  |  |
|---|---|--|
|   | M/s. VLA & Associates, Company Secretaries  | M/s. S. Tandon & Associates (STA)  |
| <b>Reason for change viz. appointment, resignation, removal, death or otherwise</b> | M/s VLA & Associates, Company Secretaries in Practice, as the Secretarial Auditor for the Financial Year 2024-25 at an annual remuneration of Rs. 1,10,000/- (Rupees One Lakh Ten Thousand only) plus out of pocket expenses on actual basis and applicable taxes as recommended by the Audit Committee.  | M/s S. Tandon & Associates, Chartered Accountants in Practice, as the Internal Auditor for the Financial Year 2024-25 at an annual remuneration of Rs. 80,000/- (Rupees Eighty Thousand only) plus travelling expenses on actual basis and applicable taxes as recommended by the Audit Committee. |
| <b>Date of appointment / re-appointment and term and condition</b>                  | February 08, 2024   | February 08, 2024  |
| <b>Brief Profile</b>  | VLA & Associates, a professional firm of Practicing Company Secretaries, provides wide range of professional services. The Firm provides professional as well as consultancy services to its clients including Secretarial Audit, Due-Diligence, Corporate Governance, Company Law matters, legal opinions, drafting of petitions and other legal documents and drafting/vetting of agreements of Start-ups. They also look after RBI matters, FEMA, Approvals from various Regulators and Government Department like RBI, MCA etc. | “STA” was established in July 1986 at Chandigarh, now having a presence in Chandigarh, Mohali, New Delhi, Ludhiana & Jammu.  |

**Annexure-C**

**Details of Mr. Tripurari Pandey (DIN: 10494898)**

|   |  |
|---|--|
| <b>Reason for change viz. appointment, resignation, removal, death or otherwise</b> | Appointment of Mr. <u>Tripurari Pandey (DIN: 10494898)</u> as an Additional Non-Executive Independent Director w.e.f February 08, 2024, due to the expiry of tenure of Mr. Prateek Garg on April 17, 2024, Independent Director  |
| <b>Date of appointment/cessation (as applicable) &amp; term of appointment</b>      | Date of appointment would be effective from February 08, 2024, i.e. his first appointment to the Board as an additional Director of the Company and he will be a Non-Executive Independent Director, not liable to retire by rotation, subject to approval from members through ensuing postal ballot. |
| <b>Brief profile</b>  | He has more than 21 years of experience working in academics and industry. He is masters in Marketing and Economics from Gorakhpur University and PhD from Lucknow University, Uttar Pradesh.  |
| <b>Disclosure of relationships between directors</b>                                | Mr. Tripurari Pandey is not related inter-se to any other Director of the Company.   |