

**Statement of Standalone and Consolidated Un-audited Results for the Quarter ended 31.12.2021**

(Rs. In Lakhs)													
S.No	Particulars	Standalone						Consolidated					
		Quarter Ended			Year To Date			Quarter Ended			Year To Date		
		31.12.21	30.09.21	31.12.20	31.12.21	31.12.20	31.03.21	31.12.21	30.09.21	31.12.20	31.12.21	31.12.20	31.03.21
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	66.54	75.37	69.15	188.52	92.36	123.78	66.54	75.37	69.15	188.52	92.36	123.78
II	Other Income	0.00	0.00	0.71	0.00	0.71	1.12	0.00	0.00	0.71	0.00	0.71	1.12
III	<b>Total Revenue (I+II)</b>	<b>66.54</b>	<b>75.37</b>	<b>69.86</b>	<b>188.52</b>	<b>93.07</b>	<b>124.90</b>	<b>66.54</b>	<b>75.37</b>	<b>69.86</b>	<b>188.52</b>	<b>93.07</b>	<b>124.90</b>
IV	Expenses												
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock-in-trade	49.92	56.28	56.12	138.22	77.83	113.16	49.92	56.28	56.12	138.22	77.83	113.16
	Changes in inventories of finished goods, Work in progress and Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Employee Costs	8.15	7.12	0.45	21.50	3.98	3.42	8.15	7.12	0.45	21.50	3.98	3.42
	Employee benefits expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Finance Costs	2.85	3.18	5.08	11.66	15.64	21.09	2.85	3.18	5.08	11.66	15.64	21.09
	Depreciation and Amortisation expense	1.25	1.25	1.25	3.75	3.75	7.12	1.25	1.25	1.25	3.75	3.75	7.12
	Other Expense	0.13	0.86	0.00	6.17	0.67	26.22	0.13	0.86	0.00	6.17	0.67	26.22
	<b>Total Expenses</b>	<b>62.30</b>	<b>68.69</b>	<b>62.90</b>	<b>181.30</b>	<b>101.87</b>	<b>171.01</b>	<b>62.30</b>	<b>68.69</b>	<b>62.90</b>	<b>181.30</b>	<b>101.87</b>	<b>171.01</b>
V	Profit/(Loss) from before Exceptional Items and tax (III-IV)	4.25	6.68	6.96	7.23	(8.80)	(46.11)	4.25	6.68	6.96	7.23	(8.80)	(46.11)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>4.25</b>	<b>6.68</b>	<b>6.96</b>	<b>7.23</b>	<b>(8.80)</b>	<b>(46.11)</b>	<b>4.25</b>	<b>6.68</b>	<b>6.96</b>	<b>7.23</b>	<b>(8.80)</b>	<b>(46.11)</b>
VIII	Tax Expense:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.73	0.00	0.00	0.00	0.00	0.00	0.73
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit/ (Loss) for the period from Continuing operations (VII-VIII)</b>	<b>4.25</b>	<b>6.68</b>	<b>6.96</b>	<b>7.23</b>	<b>(8.80)</b>	<b>(46.84)</b>	<b>4.25</b>	<b>6.68</b>	<b>6.96</b>	<b>7.23</b>	<b>(8.80)</b>	<b>(46.84)</b>
X	Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00





XI	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
XII	Share of Profit / (loss) of associates *	0.00	0.00	(0.21)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
XIII	Profit/ (Loss) for the period from discontinuing operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
XIV	Profit/ (Loss) for the period (IX+XII)	4.25	6.68	6.75	7.23	(8.80)	(46.84)	4.25	6.68	6.96	7.23	(8.80)	(46.84)
XV	Other Comprehensive Income A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax related to items that will not be reclassified to profit or loss B) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
XVI	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (loss) and Other Comprehensive Income for the Period)	4.25	6.68	6.75	7.23	(8.80)	(46.84)	4.25	6.68	6.96	7.23	(8.80)	(46.84)
XVII	Earnings Per Equity Share (For Continuing Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	0.08	0.12	0.12	0.13	(0.16)	(0.85)	0.08	0.12	0.13	0.13	(0.16)	(0.85)
XVIII	Earnings Per Equity Share (For Discontinued Operations) (Face Value INR 10/- each) 1) Basic 2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIX	Earnings Per Equity Share (For Continued and Discontinued Operations)(Face Value INR 10/- each) 1) Basic 2) Diluted	0.08	0.12	0.12	0.13	(0.16)	(0.85)	0.08	0.12	0.13	0.13	(0.16)	(0.85)
XX	Paid Up Equity Share Capital (Face Value of INR 10/- per share)	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90



**Notes:**

- 1 The above financial results for quarter ended 31st December, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on Friday 11th Day of February, 2022. Same is available on company's website at [www.minfy.com](http://www.minfy.com)
- 2 The company has complied with the Accounting Standard-34 relating to segment wise reporting.
- 3 Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
- 4 In view of the nationwide lockdown announced by the Government of India to control the spread of COVID-19, the company's business operations were disrupted for the short term. The company has resumed operations in a phased manner as per government directives. Based on the evaluation of the impact of the pandemic on Company's business operation, liquidity and financial position, there is major effect on Cash flow of the company and significant impact on its financial result as on 30th June, 2020. Given the uncertainties associated with pandemic's nature and duration, the actuals may differ from the estimates considered in these financial results. The company continues to closely monitor the rapidly changing situation.

- 5 Reconciliation of Net Profit reported under Indian GAAP for the Quarter ended 31st December, 2021 with Ind AS is furnished below:

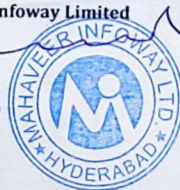
Particulars	Standalone		Consolidated	
	Quarter Ended 30.09.21	Year Ended 31.03.21	Quarter Ended 30.09.21	Year Ended 31.03.21
Net Profit as per previous GAAP	4.25	(46.84)	4.25	(46.84)
Increase in profit due to:	0.00	0.00		
Fair Value Impact for financial instrument	NIL	NIL	NIL	NIL
Net Profit after Ind AS (After Tax)	4.25	(46.84)	4.25	(46.84)
Other Comprehensive Income	NIL	NIL	NIL	NIL
Total Comprehensive Income under Ind AS	4.25	(46.84)	4.25	(46.84)

Place: Hyderabad

Date: 11.02.2022

For Mahaveer Infoway Limited

Ashok Kumar Jain  
(Managing Director)





MAHAVEER INFOWAY LIMITED

Reg. Office: 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad TG 500016

CIN: L65910TG1991PLC012704

Tel: 40-66134054 Fax: 40-66134055 Email: cs@minfy.com Website: www.minfy.com

Segment wise Reporting of Revenue, Results and Capital Employed along with the quarterly results for Quarter ended 31.12.2021

(Rs. In Lakhs)

Particulars	Standalone						Consolidated					
	Quarter Ended			Year to Date		Year Ended	Quarter Ended			Year to Date		Year Ended
	31.12.21	30.09.21	31.12.20	31.12.21	31.12.20	31.03.21	31.12.21	30.09.21	31.12.20	31.12.21	31.12.20	31.03.21
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1. Segment Revenue</b>												
A.Segment A - Mobiles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B.Segment B - IT & Consultancy	66.54	75.37	69.15	188.52	85.41	123.78	66.54	75.37	69.15	188.52	85.41	123.78
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated	0.00	0.00	0.71	0.00	7.66	1.12	0.00	0.00	0.71	0.00	7.66	1.12
<b>Total</b>	<b>66.54</b>	<b>75.37</b>	<b>69.86</b>	<b>188.52</b>	<b>93.07</b>	<b>124.90</b>	<b>66.54</b>	<b>75.37</b>	<b>69.86</b>	<b>188.52</b>	<b>93.07</b>	<b>124.90</b>
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Income From Operations</b>	<b>66.54</b>	<b>75.37</b>	<b>69.86</b>	<b>188.52</b>	<b>93.07</b>	<b>124.90</b>	<b>66.54</b>	<b>75.37</b>	<b>69.86</b>	<b>188.52</b>	<b>93.07</b>	<b>124.90</b>
<b>2. Segment Results</b>												
A.Segment A - Mobiles	(9.64)	(7.06)	(6.78)	(21.87)	(14.49)	(21.27)	(9.64)	(7.06)	-6.78	-21.87	(14.49)	(21.27)
B.Segment B - IT & Consultancy	16.73	14.80	18.75	40.24	20.22	6.67	16.73	14.80	18.75	40.24	20.22	6.67
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated	0.00	2.12	0.07	0.51	1.11	-11.15	0.00	2.12	0.07	0.51	1.11	(11.15)
<b>Total</b>	<b>7.09</b>	<b>9.86</b>	<b>12.04</b>	<b>18.88</b>	<b>6.84</b>	<b>(25.75)</b>	<b>7.09</b>	<b>9.86</b>	<b>12.04</b>	<b>18.88</b>	<b>6.84</b>	<b>(25.75)</b>
Less (i) Interest	2.85	3.18	5.08	11.66	15.63	21.09	2.85	3.18	5.08	11.66	15.63	21.09
(ii) Other Unallocable expenditure Net Off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Un Allocable Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL PROFIT BEFORE TAX</b>	<b>4.24</b>	<b>6.68</b>	<b>6.96</b>	<b>7.22</b>	<b>(8.79)</b>	<b>(46.84)</b>	<b>4.24</b>	<b>6.68</b>	<b>6.96</b>	<b>7.22</b>	<b>(8.79)</b>	<b>(46.84)</b>





<b>3. (Segment Asests- Segment Liabilities)</b>												
<b>Segment Asests</b>												
A.Segment A - Mobiles	408.98	292.94	430.87	408.98	430.87	292.94	408.98	320.37	458.30	408.98	458.30	408.98
B.Segment B - IT & Consultancy	55.63	45.76	44.36	55.63	44.36	98.63	55.63	45.76	44.36	55.63	44.36	98.63
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated Assests	434.48	479.15	519.59	434.48	519.59	361.86	434.48	479.15	519.59	434.48	519.59	361.86
<b>Total segment Assets</b>	<b>899.09</b>	<b>817.85</b>	<b>994.82</b>	<b>899.09</b>	<b>994.82</b>	<b>753.43</b>	<b>899.09</b>	<b>845.28</b>	<b>1022.25</b>	<b>899.09</b>	<b>1022.25</b>	<b>869.47</b>
<b>Segment Liabilities</b>												
A.Segment A - Mobiles	422.82	411.17	494.61	422.82	494.61	422.82	422.82	438.60	522.04	422.82	522.04	422.82
B.Segment B - IT & Consultancy	34.06	37.67	49.82	34.06	49.82	95.26	34.06	37.67	49.82	34.06	49.82	95.26
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated Liabilities	442.21	369.01	450.39	442.21	450.39	247.00	442.21	369.01	450.39	442.21	450.39	247.00
<b>Total segment Liabilities</b>	<b>899.09</b>	<b>817.85</b>	<b>994.82</b>	<b>899.09</b>	<b>994.82</b>	<b>765.08</b>	<b>899.09</b>	<b>845.28</b>	<b>1022.25</b>	<b>899.09</b>	<b>1022.25</b>	<b>765.08</b>

For Mahaveer Infoway Limited

Place: Hyderabad  
Date: 11.02.2022

Ashok Kumar Jain  
(Managing Director)





Particulars	Standalone		Consolidated	
	As at 31.12.21	As at 31.03.21	As at 31.12.21	As at 31.03.21
<b>Cash Flow From Operating Activity :</b>				
Net Profit for Year carried to B/S				
Adjustments for :	4,24,716	(46,84,282)	4,24,716	(46,84,282)
Provisions for income tax	-	-	-	-
Deferred Tax Income	-	-	-	-
Depreciation	-	73,244	-	73,244
Finanacial Charges	1,25,000	7,12,335	1,25,000	7,12,335
Interest Received	2,84,756	-	4,87,108	-
Dividend Received	-	-	-	-
Sundry Balances Written Off	-	-	-	-
Donations	-	-	-	-
Pre Operative	-	-	-	-
<b>Cash Flow before Working Capital Changes</b>	<b>8,34,472</b>	<b>(38,98,703)</b>	<b>10,36,824</b>	<b>(38,98,703)</b>
(Increase)/Decrease in Debtors	(80,00,532)	26,79,195	(80,00,532)	26,79,196
(Increase)/Decrease in stock	(0)	-	-	-
(Increase)/Decrease in Advances	(63,44,585)	(6,20,350)	(63,44,585)	(6,20,350)
(Increase)/Decrease in other Current Assets	17,10,540	16,56,469	17,10,539	16,56,469
Increase/(Decrease) in ST Provisions	7,12,769	(3,15,150)	7,12,768	(3,15,149)
Increase/(Decrease) in Current Liabilities	6,81,875	5,13,556	9,38,254	5,13,588
Increase/(Decrease) in Trade payables	9,44,755	6,87,824	6,88,375	6,87,825
Deferred Tax	33,429	-	-	-
<b>Cash Flow after Working Capital Changes</b>	<b>(94,27,277)</b>	<b>7,02,841</b>	<b>(92,58,357)</b>	<b>7,02,876</b>
Less : Tax paid	-	-	-	-
Add: Refund for the Current Year	-	-	-	-
<b>Net Cash Flow from Operating Activities</b>	<b>(94,27,277)</b>	<b>7,02,841</b>	<b>(92,58,357)</b>	<b>7,02,876</b>
<b>before Extrordinary items</b>	<b>(94,27,277)</b>	<b>7,02,841</b>	<b>(92,58,357)</b>	<b>7,02,876</b>
Less: Sundry Balance Written Off	-	-	-	-
Less: Donations	-	-	-	-
<b>Cash Flow after Extrordinary Items</b>	<b>(94,27,277)</b>	<b>7,02,841</b>	<b>(92,58,357)</b>	<b>7,02,876</b>
<b>Cash Flow From Investing Activity :</b>				
Sale/(Purchase) of Fixed Assets	2,48,134	(8,40,494)	2,09,705	(8,40,494)
Investments	-	71,25,000	(3,10,000)	71,25,000
Dividend received	-	-	-	-
Sale/(Purchase) of Investment	-	-	-	-
<b>Net Cash Flow from Investing Activities</b>	<b>2,48,134</b>	<b>62,84,506</b>	<b>(1,00,295)</b>	<b>62,84,506</b>
<b>Cash Flow From Financing Activity :</b>				
Financial Charges	(2,84,756)	-	(4,87,108)	-
Secured Loan raised	-	(69,90,835)	-	(69,90,835)
Short Term Borrowings	94,22,904	-	94,22,904	-
Loans from Directors	-	-	-	-
Other Cash Outflows	1,39,643	-	5,21,504	-
Unsecured Loans raised/(repaid)	-	-	-	-
<b>Net Cash Flow from Financing Activities</b>	<b>92,77,791</b>	<b>(69,90,835)</b>	<b>94,57,300</b>	<b>(69,90,835)</b>
<b>Net Cash Flow from Operating Activities</b>	<b>(94,27,277)</b>	<b>7,02,841</b>	<b>(92,58,357)</b>	<b>7,02,876</b>
<b>Net Cash Flow from Investing Activities</b>	<b>2,48,134</b>	<b>62,84,506</b>	<b>(1,00,295)</b>	<b>62,84,506</b>
<b>Net Cash Flow from Financing Activities</b>	<b>92,77,791</b>	<b>(69,90,835)</b>	<b>94,57,300</b>	<b>(69,90,835)</b>
<b>Add: Opening Cash and Cash Equivalents</b>	<b>5,77,091</b>	<b>5,80,541</b>	<b>5,78,190</b>	<b>5,81,642</b>
<b>Closing Cash and Cash Equivalents</b>	<b>6,75,738</b>	<b>5,77,053</b>	<b>6,76,837</b>	<b>5,78,189</b>

For Mahaveer Infoway Limited

Ashok Kumar Jain  
 (Managing Director)





**Independent Auditor's Review Report on Standalone Unaudited Financial Results for the Quarter ended 31<sup>st</sup> December 2021 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of  
Mahaveer Infoway Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of M/s. Mahaveer Infoway Limited ("the Company"), for the Quarter ended 31<sup>st</sup> December 2021, being submitted by the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Raja Sekhar S & Associates  
(Chartered Accountant)**

Place: Hyderabad  
Date: 11.02.2022

CA Rajasekhar. S  
Proprietor

Membership No: 205013

UDIN : 22205013AB1YA96313



**Independent Auditor's Review Report on Standalone Unaudited Financial Results for the Quarter ended 31<sup>st</sup> December 2021 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of  
Mahaveer Infoway Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of M/s. Mahaveer Infoway Limited ("the Company), for the Quarter ended 31<sup>st</sup> December 2021, being submitted by the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

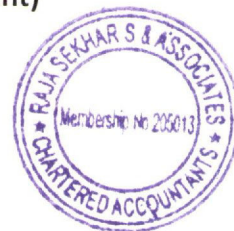
**For Raja Sekhar S & Associates  
(Chartered Accountant)**

**Place: Hyderabad  
Date: 11.02.2022**

**CA Rajasekhar. S  
Proprietor**

**Membership No: 205013**

**UDIN : 22205013AB1YA96313**





5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matter.

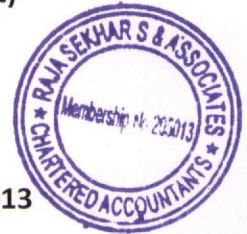
Place: Hyderabad

Date: 11.02.2022

For Raja Sekhar S & Associates  
(Chartered Accountant)

CA Rajasekhar. S  
Proprietor

Membership No: 205013



UDIN: 22205013 ABIZHV 8486