

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

Date: 14.08.2018

Dear Sir/Madam,

Sub: Outcome of board meeting under regulations 30 read with 33 (3) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Unit: Mahaveer Infoway Limited (Scrip Code: 539383)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of Mahaveer Infoway Limited held on Tuesday, the 14th day of August, 2018 at 11.00 a.m. at the registered office of the Company situated at 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad, Telangana, 500016 the Company the following were duly considered and approved by the Board:

1. Un-audited financial results of the Company for the quarter ended 30th June, 2018 has noted the Limited review report of auditors thereon.
2. Appointment of Mr. Rajender Kumar Jain, who retires by rotation and being eligible, offers himself for re-appointment.
3. Appointment of Mr. Jeetendra Kumar Bhansali, who retires by rotation and being eligible, offers himself for re-appointment.
4. Appointment of M/s. Rajasekhar S, Chartered Accountants, Hyderabad as Statutory Auditors of the Company for the financial year 2018-19.
5. The Notice, Director's Report, Management Discussion and Analysis and Corporate Governance Report for the year ended March 31, 2018.
6. To convene the 27th Annual General Meeting of the members of Company on Thursday the 27th day of September, 2018 at 10.30 A.M. at the Registered office of the at 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad, Telangana, 500016.

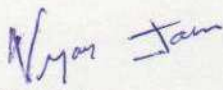
7. Book closure for the purpose of Annual general meeting will be from 21.09.2018 to 27.09.2018 (both days inclusive).
8. Appointment of Mr. Joseph Varughese as Chief Financial officer of the Company.
9. Amendment of Main Objects of the Company.
10. The board has appointed Mr. Sarveswar Reddy, Practicing company secretary, as a scrutinizer for conducting e-voting in the ensuring Annual General Meeting.

The meeting of the Board of Directors commenced at 11.00 A.M. (IST) and concluded at 1.00 P.M. (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours Faithfully,
For Mahaveer Infoway Limited


Vijay Jain
Director
(DIN: 02321195)



MAHAVEER INFOWAY LIMITED
Reg. Office: 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad TG 500016
CIN: L65910TG1991PLC012704
Tel: 40-66134054 Fax: 40-66134055 Email: cs@minfy.com Website: www.minfy.com

Statement of Standalone and Consolidated Un-audited Results for the Quarter ended 30.06.2018

(Rs. In Lakhs except EPS)

S.No	Particulars	STANDALONE				CONSOLIDATED			
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018	30.06.2018	31.03.2018	30.06.2017	31.03.2018
I	Revenue from Operations	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
II	Other Income	81.74	35.29	110.07	227.53	613.77	547.50	269.04	1470.18
III	Total Revenue (I+II)	0.00	1.21	19.82	20.04	0.03	69.66	19.82	17.64
IV	Expenses	81.74	36.50	129.89	247.57	613.80	617.16	288.86	1487.82
	Cost of Material Consumed	0.00		0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock-in-trade	79.81	33.43	10.21	49.55	382.12	412.04	56.89	597.22
	Changes in inventories of finished goods, Work in progress and Stock in trade	0.01	-3.13	81.26	130.15	0.01	-3.13	164.72	130.15
	Employee Costs	0.75	4.97	5.49	47.33	134.10	190.75	29.26	470.87
	Employee benefits expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Finance Costs	7.29	7.77	12.66	46.70	10.88	7.77	12.66	48.97
	Depreciation and Amortisation expense	0.75	7.12	1.45	9.91	0.75	7.12	1.45	14.83
	Other Expense	1.69	23.44	17.80	19.93	90.31	33.86	17.81	258.69
	Total Expenses	90.30	73.60	128.87	303.57	618.17	648.41	282.79	1520.73
V	Profit/(Loss) from before Exceptional Items and tax (III-IV)	-8.56	-37.10	1.02	-56.00	-4.37	-31.25	6.07	-32.91
VI	Exceptional Items			0.00				0.00	
VII	Profit/(Loss) before tax (V-VI)	-8.56	-37.10	1.02	-56.00	-4.37	-31.25	6.07	-32.91
VIII	Tax Expense:								
	Current Tax		0.00	0.00	0.00	0.00	7.16	0.00	7.16
	Deferred Tax		0.19	0.00	0.59	0.00	0.73	0.00	0.73
IX	Profit/ (Loss) for the period from Continuing operations (VII-VIII)	-8.56	-37.29	1.02	-56.59	-4.37	-39.14	6.07	-40.80
X	Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinuing operations	0.00		0.00	0.00	0.00	0.00	0.00	0.00
XII	Share of Profit / (loss) of associates *	0.00	2.40	0.00	0.00	0.00	2.40	0.00	2.40

XIII	Profit/ (Loss) for the period from discontinuing operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) for the period (IX+XII)	-8.56	-34.89	1.02	-56.59	-4.37	-36.74	6.07	-38.40								
XV	Other Comprehensive Income																
	A) (i) Items that will not be reclassified to profit or loss																
	(ii) Income Tax related to items that will not be reclassified to profit or loss																
	B) (i) Items that will be reclassified to profit or loss																
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XVI	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (loss) and Other Comprehensive Income for the Period)	-8.56	-34.89	1.02	-56.59	-4.37	-36.74	6.07	-38.40								
XVII	Earnings Per Equity Share (For Continuing Operations) (Face Value INR 10/- each)																
	1) Basic																
	2) Diluted	-0.16	-0.63	0.02	-1.03	-0.08	-0.67	0.11	-0.70								
XVIII	Earnings Per Equity Share (For Discontinued Operations) (Face Value INR 10/- each)																
	1) Basic																
	2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								
XIX	Earnings Per Equity Share (For Continued and Discontinued Operations) (Face Value INR 10/- each)																
	1) Basic																
	2) Diluted	-0.16	-0.63	0.02	-1.03	-0.08	-0.67	0.11	-0.70								
XX	Paid Up Equity Share Capital (Face Value of INR 10/- per share)	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90

Notes:

- The Company has for the first time adopted the Indian Accounting Standards (Ind AS) with a transition date of April, 2016 and accordingly these financial statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder.
- The above financial results for quarter and year ended 31st March, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on **Tuesday 14th august, 2018**. Same is available on company's website at www.minfty.com
- the company has complied with the Accounting Standard-34 relating to segment wise reporting.
- Reconciliation of Net Profit reported under Indian GAAP for the Quarter Ended 30th June, 2017 with Ind AS is furnished below:**

(Rs. In Lakhs)

	Standalone	Consolidated
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Particulars	Quarter Ended 30.06.2017	Year Ended 31.03.2017	Quarter Ended 30.06.2017	Year Ended 31.03.2017
Net Profit as per previous GAAP	1.02	(42.47)	6.07	(37.25)
Increase in profit due to:				
Fair Value Impact for financial instrument	NIL	NIL	NIL	NIL
Net Profit after Ind AS (After Tax)	1.02	(42.47)	6.07	(37.25)
Other Comprehensive Income	NIL	NIL	NIL	NIL
Total Comprehensive Income under Ind AS	1.02	(42.47)	6.07	(37.25)

6 Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.

Place: Hyderabad
Date: 14.08.2018

For Mahaveer Infoway Limited

Ashok Kumar Jain
(Managing Director)



MAHAVEER INFOWAY LIMITED
Reg. Office: 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad TG 500016
CIN: L65910TG1991PLC012704

Tel: 40-66134054 Fax: 40-66134055 Email: cs@minfy.com Website: www.minfy.com

Segment wise Reporting of Revenue, Results and Capital Employed along with the quarterly results for Quarter Ended 30.06.2018

Particulars	Standalone				Consolidated				(Rs. in Lacs)
	Quarter ended 30.06.18	Quarter ended 31.03.18	Quarter ended 30.06.17	Quarter ended 31.03.18	Quarter ended 30.06.18	Quarter ended 31.03.18	Quarter ended 30.06.17	Quarter ended 31.03.18	
	Un-audited	Audited	Un-audited	Audited	Un-audited	Audited	Un-audited	Audited	
1. Segment Revenue									
A.Segment A - Mobiles	0	29.4	86.73	227.53	0	35.42	87.46	29.40	
B.Segment B - IT & Consultancy	0	5.89	23.34	14.04	7.78	580.54	181.57	1454.82	
C.Segment C - Educational	0	0	0	0.00	0	0.00	0.00	0.00	
D.Unallocated	1.93	3.6	19.82	3.60	1.93	3.60	19.82	3.60	
Total	1.93	38.89	129.89	245.17	9.71	619.56	288.85	1487.82	
Less : Inter Segment Revenue	0	0.00	0.00	0.00	0	0.00	0.00	0.00	
Net Income From Operations	1.93	38.89	129.89	245.17	9.71	619.56	288.85	1487.82	
2. Segment Results									
A.Segment A - Mobiles	-3.2	-28.81	5.27	(46.76)	-3.2	(47.45)	5.02	(29.89)	
B.Segment B - IT & Consultancy	0	1.23	7.63	35.58	7.78	25.72	12.94	6.52	
C.Segment C - Educational	0	0	0	0.00	0	0.00	0.00	0.00	
D.Unallocated	1.93	0.64	0.77	1.88	1.93	0.64	0.77	0.64	
Total	(1.27)	(26.94)	13.67	(9.30)	6.51	(21.09)	18.73	(22.73)	
Less (i) Interest	7.29	7.77	12.66	46.70	10.88	7.77	12.66	7.77	
(ii) Other Unallocable expenditure	0	0.00	0.00	0.00	0	0.00	0.00	0.00	
Net Off	0	0.00	0.00	0.00	0	0.00	0.00	0.00	
Income (iii) Un Allocable	0	0.00	0.00	0.00	0	0.00	0.00	0.00	
TOTAL PROFIT BEFORE TAX	(8.56)	(34.71)	1.01	(56.00)	(4.37)	(28.86)	6.07	(30.50)	
3. Capital Employed									
A.Segment A - Mobiles	340	381.28	539.9	381.28	340	580.17	539.9	580.17	
B.Segment B - IT & Consultancy	132.05	145.25	98.39	145.25	86.27	221.01	98.39	221.01	
C.Segment C - Educational	0	0	0	0	0	0	0	0	
D.Unallocated	51.35	78.68	127.83	78.68	51.37	119.71	127.83	119.71	
Total	523.40	605.21	766.12	605.21	477.64	920.89	766.12	920.89	

Place: Hyderabad
Date: 14.08.2018

For Mahaveer Infoway Limited

Ashok Kumar Jain
(Managing Director)





Limited Review Report-Standalone Financial Results

Review Report to
The Board of Directors,
Mahaveer Infoway Limited

We have reviewed the accompanying statement of unaudited Standalone Financial Results ("the statement") of M/s. MAHAVEER INFOWAY LIMITED ("The Company") for the quarter ended June 30, 2018 attached herewith, being submitted by the Company pursuant to in terms of Clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles Laid down in Indian accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Rajasekhar S
(Chartered Accountant)



Date: 14.08.2018
Place: Hyderabad

Proprietor
(Membership No: 205013)



Limited Review Report-Consolidated Financial Results

Review Report to
The Board of Directors,
Mahaveer Infoway Limited

We have reviewed the accompanying statement of unaudited Consolidated Financial Results ("the statement") of M/s. MAHAVEER INFOWAY LIMITED ("The Company") for the quarter ended June 30, 2018 attached herewith, being submitted by the Company pursuant to in terms of Clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles Laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind-AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, and based on the consideration of the reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of subsidiaries, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Rajasekhar S
(Chartered Accountant)



Date: 14.08.2018
Place: Hyderabad

Proprietor
(Membership No: 205013)

Brief Profile of Mr. Joseph Varughese

Mr. Joseph Varughese is Tech-Savvy Finance and Accounting professional with 20 years spread over various facets of Finance, Financial, Cost and Management Accounting in manufacturing, service, IT, Healthcare, Education, Entertainment industries, 12 years in to PMO, ERP Consulting and Business Management and 6 years as Entrepreneur in India, Saudi Arabia and Dubai.

Hold a Bachelor Degree in Accounting and Finance and a pass in the Intermediate examination of CMA (ICWA) of the Institute of Cost Accountants of India.

Developed implemented and managed systems, processes and policies in finance, accounting and operations functions in various companies including a manufacturing company at its startup, a non-existent PMO from scratch in a previous company and managed finance transformation recently..

He holds the professional experience as CFO and Finance head of following Companies:

- Ramoji Krian Film Ventures Pvt Ltd & Ramoji Krian University, Hyderabad -CFO
- Mahavir Hospital and Research Centre, Hyderabad-CFO
- SwitcherSA (C/o PGC Infotech Pvt Ltd),Hyderabad-Finance Head
- Knowel Educational and Management Training Institute Pvt Ltd, Kochi-Founder CEO
- 3i Infotech (EMEA) Ltd, Dubai, United Arab Emirates-PMO & Internal System head
- Assyst Saudi Arabia Ltd, Riyadh, Saudi Arabia- ERP Projects Manager / Consultant
- Rolta India Ltd, Mumbai-assistant Manager Finance
- National Co for Glass Industries- Zoujaj, Riyadh, Saudi Arabia-Senior Accountant
- Mahindra Ugine Steel Co Ltd, Mumbai-Accounts officer
- Apeego Group, Mumbai- Accounts officer

He Set up the finance and accounting department for the multi-entity and multi-divisional start up JV between Ramoji Krian Film Ventures Pvt Ltd and Ramoji Krian University. Managed all statutory registrations (including Society registration), finance, accounting, first year audit, business plans, funding, cash flow planning, taxation, CAPEX, OPEX, external and internal reporting, team build up, compliances, systems and processes. The company has closed down operations and being wound up.

He has streamlined financial and operational systems and processes in Mahavir Hospital and Research Centre. Brought in process automation in all operations including Billing, integration of Hospital Management System with accounting system. Still on their advisory board.

Headed finance and accounting (P2P, O2C, and R2R) functions of a Swiss company, currently owned by an Indian group, in full SAP environment with hands-on FICO, MM, SD, MS Office. Coordinated and managed widely located resources and functions from Hyderabad, India.