



October 30, 2021

To,
The Secretary,
Department of Corporate Services,
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Scrip Code: 531223

Res. Sir / Madam,

Sub: Outcome of Board Meeting of the Company held today i.e Saturday, October 30, 2021

Pursuant to regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III to the said regulations, this is to inform you that the Board of Directors of the Company at its meeting held today i.e on Saturday, October 30, 2021 which commenced at 04:00 p.m. and concluded at 05:30 p.m. has inter alia;

1. In compliance to Regulation 33 of SEBI (LODR) Regulations, 2015, the Standalone Unaudited Financial Results for the quarter and half year ended on September 30, 2021 (H1). The copy of the said results along with Limited Review Report submitted by the Statutory Auditors of the Company are enclosed. {Annexure - A}
2. Noted the Resignation of Mr. Sourabh V. Patawari as the Non-Executive Independent Director of the Company.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Schedule III to the said Regulations, we hereby inform that Mr. Sourabh V. Patawari, has tendered resignation from the position of the Non-Executive Independent Director of the Company with effect from October 30, 2021 which is noted by Board of Directors in this meeting. The details are given as under:

Sr. No.	Disclosure Requirement	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Resignation due to preoccupation. Mr. Sourabh V. Patawari has been associated with the Company since February 28, 2019. Mr. Sourabh V. Patawari has expressed his intention to resign as the Non-Executive Independent





		Director of the Company with effect from October 30, 2021.
2.	Date of appointment/cessation (as applicable & term of appointment	October 30, 2021

Further, the Company has received confirmation from Mr. Sourabh V. Patawari that there are no other material reasons for his resignation other than those which are provided in the resignation letter. {Annexure - B}

3. Approved the appointment of Mr. Kuldeep A. Shah [DIN: 08365637] as an Additional Director in the category of Non-Executive Independent Director of the Company.

On the recommendation of the Nomination and Remuneration Committee, subject to approval by the Members in the ensuing General Meeting and pursuant to the applicable provisions and rules of the Companies Act, 2013, the Board of Directors has appointed Mr. Kuldeep A. Shah [DIN: 08365637], as an Additional Director in the category of Non-Executive Independent Director for the period of 05 (Five) years with effect from October 30, 2021. The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed. {Annexure - C}

4. Reconstitution of various Committees of the Company. {Annexure - D}

We request you to take note of the same and update record of the Company accordingly.

Thanking you,

Yours faithfully,

For, ANJANI SYNTHETICS LIMITED

VASUDEV SUBHKARAN AGARWAL
MANAGING DIRECTOR
DIN: 01491403





Anjani Synthetics Limited

CIN : L11711GJ1984PLC007048

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2021

Part-I


[Rs. In Lacs]

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2021	30.06.2021	30-09-2020	30-09-2021	30-09-2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	6040.84	3876.43	6546.51	9917.27	7225.49	26837.77
	(b) Other Income	12.51	37.8	25.15	50.31	34.67	37.24
	Total Income	6053.35	3914.23	6571.66	9967.58	7260.16	26875.01
2	Expenses						
	a) Cost of Material Consumed	3824.93	2385.49	4008.8	6210.42	4501.69	17386.15
	b) Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-179.80	43.99	408.59	-135.81	-71.76	408.26
	d) Employee's benefit expense	173.38	137.13	220.89	310.51	315.61	843.62
	e) Finance Cost	108.90	129.89	140.77	238.79	269.31	539.63
	f) Depreciation and amortization expense	76.32	75.41	87.87	151.73	176.28	359.13
	g) Other Expenses	1934.52	1083.47	1595.24	3017.99	1986.56	6937.95
	Total Expenses	5938.25	3855.38	6462.16	9793.63	7177.69	26474.74
3	Profit before tax (1-2)	115.10	58.85	109.50	173.95	82.47	400.27
4	Tax expenses						
	Current Tax	24.06	19.35	26.31	43.41	26.31	119.61
	Excess provision of tax for earlier years	0.52	0.00	4.15	0.52	4.15	4.40
	Deferred Tax Charge / (Credit)	0.10	-2.17	-17.56	-2.07	-19.41	-14.37
5	Profit/(loss) for the period (3-4)	90.42	41.67	96.60	132.09	71.42	290.63
6	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	48.54
	(ii) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
7	Other Comprehensive Income (i+ii)	0.00	0.00	0.00	0.00	0.00	48.54
8	Total Comprehensive Income for the period (5+7)	90.42	41.67	96.60	132.09	71.42	339.17
6	Paid-up Equity share capital (Face value Rs.10/- each)	1475	1475	1475	1475	1475.00	1475.00
10	Other Equity						5489.05
11	Earning Per Share (EPS) (of Rs.10/- each)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	a) Basic & diluted EPS before Extraordinary items	0.61	0.28	0.65	0.90	0.48	1.97
	b) Basic & diluted EPS after Extraordinary items	0.61	0.28	0.65	0.90	0.48	1.97

Notes:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30/10/2021. The Statutory Auditor of the Company have reviewed the said result.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- Operations of the company falls under single reportable Segment i.e. "TEXTILE".
- The financial results for quarter and half year ended 30th September, 2021 have been subjected to limited review by the statutory auditors of the Company. The Limited Review Report does not contain any qualifications.
- The figures for corresponding previous period have been regrouped/recast, wherever necessary .
- The Company does not anticipate significant impact of COVID-19 (now referred to as second wave of the pandemic) on operations of the Company

For, Anjani Synthetics Limited


Vasudev S. Agarwal
(Managing Director)
(DIN-01491403)

Place : Ahmedabad
Date : 30/10/2021



Statement of Assets and Liabilities As on 30 September, 2021

[Rs. In Lakhs]

Particulars	As at Sept. 30, 2021	As at March 31, 2021
ASSETS		
Non-current assets		
Property, Plant and Equipment	1573.99	1674.71
Capital work-in-progress	-	-
Other intangible assets	165.22	181.66
Financial assets		
(i) Investments	527.41	527.41
(ii) Loans	100.29	100.29
Total non-current assets	2366.91	2484.07
Current assets		
Inventories	4044.20	4064.59
Financial assets		
(i) Trade receivables	8042.09	11241.62
(ii) Cash and cash equivalents	16.55	15.91
Other current assets	1208.14	1727.37
Current tax assets (Net)	-	-
Total current assets	13310.98	17049.49
TOTAL ASSETS	15677.89	19533.56
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1475.00	1475.00
Other equity	5617.86	5489.05
Total equity	7092.86	6964.05
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	176.61	334.79
Deferred tax liabilities (net)	22.96	25.03
Total non-current liabilities	199.57	359.82
Current liabilities		
Financial liabilities		
(i) Borrowings	5080.97	6144.47
(ii) Current maturities of long-term borrowings	9.38	17.50
(iii) Trade payables		
Total outstanding due to micro enterprise and small enterprise	523.53	1078.16
Total outstanding due to creditors other than micro enterprise and small enterprise	1972.72	4004.78
Other current liabilities	757.70	916.84
Provisions	61.50	23.08
Current tax liabilities (Net)	-20.34	24.86
Total current liabilities	8385.46	12209.69
Total liabilities	8585.03	12569.51
TOTAL EQUITY AND LIABILITIES	15677.89	19533.56

For, Anjani Synthetics Limited

Vasudev S. Agarwal
Vasudev S. Agarwal
(Managing Director)
(DIN-01491403)

Place: Ahmedabad
Date : 30/10/2021


**STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30th SEPTEMBER, 2021**

(Amount in Lacs)

Particulars	For the Half Year ended September 30, 2021		For the Half Year ended September 30, 2020	
A. CASH FLOW FROM OPERATING ACTIVITIES				
NET PROFIT BEFORE TAX AND EXTRA ORDINARY ITEMS		173.95		400.27
ADJUSTMENT FOR :				
DEPRECIATION	151.74		359.13	
LOSS/(PROFIT) ON SALE OF FIXED ASSETS	3.28		25.02	
INTEREST PAID	231.48		520.14	
INTEREST RECEIVED	-0.05	386.45	-	904.29
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		560.40		1,304.56
ADJUSTMENT FOR :				
TRADE AND OTHER RECEIVABLES	3,199.53		-352.21	
INVENTORIES	20.39		537.97	
OTHER CURRENT ASSETS	519.22		-66.15	
OTHER CURRENT FINANCIAL LAIBILITIES i.e. TRADE PAYABLES etc.	-2,770.11	969.03	-1,826.28	-1,706.67
CASH OUT FLOW FROM OPERATIONS		1,529.43		-402.11
CASH OUT FLOW BEFORE EXTRAORDINARY ITEMS		1,529.43		-402.11
DIRECT TAX PAID		-46.68		-119.61
EXTRA ORDINARY ITEMS (PRIOR YEAR'S TAX)		-0.52		-4.40
NET CASH OUT FLOW FROM OPERATING ACTIVITIES		1,482.23		-526.12
B. CASH FLOW FROM INVESTING ACTIVITIES :				
SALE OF FIXED ASSETS	10.00		13.13	
INTEREST RECEIVED	0.05		-	
PURCHASES OF FIXED ASSETS	-47.85		-92.99	
NET CASH OUT FLOW FROM INVESTING ACTIVITIES		-37.80		-79.86
C. CASH FLOW FROM FINANCING ACTIVITIES				
INCREASE IN SECURED LOANS	-1,044.48		1,192.30	
INCREASE IN UNSECURED LOANS	-167.83		-61.49	
INTEREST PAID	-231.48		-520.14	
NET CASH FLOW IN FINANCING ACTIVITIES		-1,443.79		610.67
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENT		0.64		4.69
CASH AND CASH EQUIVALENT AS AT 31.03.2021 (OPENING CASH BALANCE)		15.91		11.22
CASH AND CASH EQUIVALENT AS AT 30.09.2021		16.55		15.91
CLOSING CASH BALANCE AS PER BOOKS		16.55		15.91

For Abhishek Kumar & Associates
Chartered Accountants
Firm Regn. No. 130052W

For and on behalf of the Board of Directors
Anjani Synthetics Limited


Vasudev S. Agarwal
(Managing Director)
(DIN-01491403)

Place: Ahmedabad
Dated : 30/10/2021



ABHISHEK KUMAR & ASSOCIATES

CHARTERED ACCOUNTANT

Limited Review Report on Standalone Unaudited Quarterly and half year ended financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
Anjani Synthetics Limited
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **ANJANI SYNTHETICS LIMITED** ('the Company') for the quarter ended **30th September 2021** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). ("The Regulations") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.. Our responsibility is to a report on these financial statement based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Abhishek Kumar & Associates
Chartered Accountants
Firm Reg No. 130052W

(CA. Abhishek Kumar)

Proprietor

Mem. No. 132305

UDIN: 21132305AAAA LD7082

Place: Ahmedabad

Date: 30/10/2021



From,
Sourabh Vijay Patawari
I-1104, Richmond Grand,
Near Torrent power,
Makarba, Ahmedabad City,
Ahmedabad, Gujarat - 380051

Date: 30/10/2021

To,
The Board of Directors
ANJANI SYNTHETICS LIMITED
221 (Maliya), New Cloth Market
O/s Raipur Gate Ahmedabad
Gujarat 380002 India

**SUBJECT: RESIGNATION FROM THE POST OF NON-EXECUTIVE INDEPENDENT
DIRECTOR OF THE COMPANY**

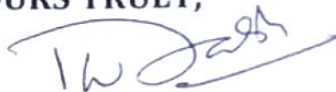
Dear Sir,

I hereby tender my resignation from the Directorship of the Company due to preoccupation. Kindly relieve me from the post of Director of the company with immediate effect. I hereby confirm that there are no other material reasons other than those provided above.

I would like to convey my gratitude to the Board of Directors for giving me opportunity of serving the company as an Independent Director.

THANKING YOU,

YOURS TRULY,



SOURABH VIJAY PATAWARI
DIN: 08364509



Anjani Synthetics Limited

CIN : L11711GJ1984PLC007048

ANNEXURE-C

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Disclosure Requirement	Details
1	Reason for Change viz. appointment, resignation, removal, death or otherwise	Due to the resignation of Mr. Sourabh Vijay Patawari, Non-Executive Independent Director of the Company. There was a casual vacancy created in the Board of the Company which is required to be filled pursuant to the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.
2	Date of appointment/cessation (as applicable & term of appointment)	The Board on the recommendation of the Nomination & Remuneration Committee has appointed Mr. Kuldeep A. Shah [DIN: 08365637], as an Additional Director in the category of Non-Executive Independent Director for a period of 5 (five) years with effect from October 30, 2021, subject to the approval of the Shareholders at the forthcoming General Meeting of the Company.
3	Brief Profile (in case of appointment)	Mr. Kuldeep A. Shah [DIN: 08365637] is a qualified Master of Commerce and has completed Inter CA and is having an experience of 8 years in Finance and Accounts.
4	Disclosure of relationships between directors (in case of appointment of a Director)	Mr. Kuldeep A. Shah is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.
5	Shareholding if any in the Company.	Mr. Kuldeep A. Shah is not holding any equity shares of the Company as on date.
6	Names of Listed entities in which the person holds directorship	Aarnav Fashions Ltd.

For, ANJANI SYNTHETICS LIMITED

Vsdu

Director/Authorised Signatory

**ANNEXURE-D****Reconstitution of the following Committees of the Board of the Company:**

This is to inform you that with respect to resignation of Mr. Sourabh Vijay Patawari, Independent Director of the Company who was a member of various committees of the Board, the Board of Directors have approved and reconstituted the following Committees of the Board:

- a) Reconstitution of Audit Committee by inducting Mr. Kuldeep A. Shah, Additional Independent Director as new Member of the Committee in place of Mr. Sourabh Vijay Patawari.

Post reconstitution, the composition of the Audit Committee shall be as under:

Sr. No.	Name of Director	Category	Status
1.	Mr. Alpesh Fatehsingh Purohit	Independent Director	Chairman
2.	Mr. Kuldeep A. Shah	Independent Director	Member
3.	Ms. Garima Jain	Independent Director	Member

- b) Reconstitution of Stakeholders Relationship Committee by inducting Mr. Kuldeep A. Shah, Additional Independent Director as new Member of the Committee in place of Mr. Sourabh Vijay Patawari.

Post reconstitution, the composition of the Stakeholders Relationship Committee shall be as under:

Sr. No.	Name of Director	Category	Status
1.	Mr. Alpesh Fatehsingh Purohit	Independent Director	Chairman
2.	Mr. Kuldeep A. Shah	Independent Director	Member
3.	Ms. Garima Jain	Independent Director	Member

- c) Reconstitution of Nomination & Remuneration Committee by inducting Mr. Kuldeep A. Shah, Additional Independent Director as new Member of the Committee in place of Mr. Sourabh Vijay Patawari.

Post reconstitution, the composition of the Nomination & Remuneration Committee shall be as under:

Sr. No.	Name of Director	Category	Status
1.	Mr. Alpesh Fatehsingh Purohit	Independent Director	Chairman
2.	Mr. Kuldeep A. Shah	Independent Director	Member
3.	Ms. Garima Jain	Independent Director	Member

For, ANJANI SYNTHETICS LIMITED

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Director/Authorised Signatory