



14th August, 2023

To,
The Secretary,
Department of Corporate Services,
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Scrip Code: 531223

Res. Sir/ Madam,

Sub: Outcome of Board Meeting of the Company held today i.e Monday, 14th August, 2023

Pursuant to regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III to the said regulations, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on Monday, 14th August, 2023 which commenced at 04:00 p.m. and concluded at 5:30 p.m. has inter alia;

1. In compliance to Regulation 33 of SEBI (LODR) Regulations, 2015, the Standalone Unaudited Financial Results for the quarter ended on 30th June, 2023 (Q1). The copy of the said results along with Limited Review Report submitted by the Statutory Auditors of the Company are enclosed. {Annexure - A}
2. Approved Draft Directors' Report along with its annexures of the Company for the Financial Year 2022-23;
3. The Board approved the Notice of 39th Annual General Meeting to be held on Wednesday, 27th day of September, 2023;
4. Approved the appointment of M/s. Mukesh H. Shah as a Scrutinizer for the remote e-voting and voting during the AGM.
5. Approved the appointment of Mr. Sandeep Mehta as Chief Financial Officer (CFO) of the Company:

Brief Profile (in case of appointment)

Sandeep Mehta is a post graduate in BSC and MBA and having vast experience in accounts and finance of Textile Industry for more than 9 years. His key strengths are strategic development of the organization and strong execution initiatives to deliver business plans consistently in changing market cycles.

6. Approved the appointment of Ms. Ruchi Halakhandi [DIN: 10072061] as an Additional Director in the category of Non Executive Independent Director of the Company. On the recommendation of the Nomination and Remuneration Committee, subject to approval by the Members in the ensuing Annual General Meeting and pursuant to the applicable provisions and rules of the Companies Act, 2013, the Board of Directors has appointed Ms. Ruchi Halakhandi [DIN: 10072061], as an Additional Director in the category of Non Executive Independent Director for the period of 05 (Five) years with effect from 14th August, 2023. The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed. {Annexure - B}

Regd. Off. : 221, (Maliya) New Cloth Market, O/s. Raipur Gate, Ahmedabad-380002. **Tel :** +91-79-22173181
Mills : 140, Pirana Road, Piplej, Ahmedabad-382405. **Tel :** +91-79-29708149
Email : info@anjanisynthetics.com **Website :** www.anjanisynthetics.com

7. Noted the Resignation of Mrs. Garima Jain as a Non Executive Independent Director of the Company.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Schedule III to the said Regulations, we hereby inform that Mrs. Garima Jain, has tendered resignation from the position of the Non Executive Independent Director of the Company with effect from 14th August, 2023 which is noted by Board of Directors in this meeting. The details are given as under:

Sr. No.	Disclosure Requirement	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Resignation due to other work commitments and unavoidable circumstances. Mrs. Garima Jain has been associated with the Company since 15 th June, 2019. Mrs. Garima Jain has expressed her intention to resign as a Non Executive Independent Director of the Company with effect from i.e. 14 th August, 2023
2.	Date of appointment /cessation (as applicable & term of appointment	14 th August, 2023

Further, the Company has received confirmation from Mrs. Garima Jain that there are no other material reasons for her resignation other than those which are provided in the resignation letter. (Annexure - C).

8. Reconstitution of various Committees of the Company. (Annexure - D)

9. All other matters were approved as per agenda circulated.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

We request you to take note of the same and update record of the Company accordingly.

Thanking you,

Yours faithfully,

For, ANJANI SYNTHETICS LIMITED

NIKI
SOURABH
PATAWARI

NIKI SOURABH PATAWARI
COMPANY SECRETARY
ACS: 34234





Anjani Synthetics Limited

CIN : L11711GJ1984PLC007048

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2023

[Rs. in Lacs]

Part-I

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Income	5843.13	8146.40	12161.60	32818.54
	(a) Revenue from operations	40.80	63.78	6.40	201.65
	(b) Other Income	5883.93	8210.18	12168.00	33020.19
	Total Income				
2	Expenses	5277.23	6546.05	10048.98	25374.18
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00
	b) Purchase of Stock-in-trade	-1246.94	-510.55	-267.17	-595.31
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	129.98	130.37	133.30	531.48
	d) Employee's benefit expense	113.76	101.34	144.55	496.36
	e) Finance Cost	58.78	68.40	62.71	260.42
	f) Depreciation and amortization expense	1454.26	1720.66	1886.76	6491.14
	g) Other Expenses	5787.07	8056.27	12009.13	32558.27
	Total Expenses	96.86	153.91	158.87	461.92
3	Profit before tax (1-2)				
4	Tax expenses	24.7	38.34	40.84	119.60
	Current Tax	0	0.00	0.04	0.04
	Excess provision of tax for earlier years	0.75	-2.63	-0.97	-5.92
	Deferred Tax Charge Debit/Credit	71.41	118.21	118.96	348.21
5	Profit/(loss) for the period (3-4)				
6	Other Comprehensive Income	0.00	59.98	0.00	59.98
	(i) Items that will not be reclassified to Profit or Loss (Net of tax)	0.00	0.00	0.00	0.00
	(ii) Items that will be reclassified to Profit or Loss	0.00	59.98	0.00	59.98
7	Other Comprehensive Income (i+ii)	71.41	178.19	118.96	408.19
8	Total Comprehensive Income for the period (5+7)	1475	1475.00	1475.00	1475.00
6	Paid-up Equity share capital (Face value Rs.10/- each)	6485.27	6413.86	6005.67	6413.86
10	Other Equity				
11	Earning Per Share (EPS) (of Rs.10/- each)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	a) Basic & diluted EPS before Extraordinary items	0.48	0.80	0.81	2.36
	b) Basic & diluted EPS after Extraordinary Items	0.48	0.80	0.81	2.36

Notes:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14/08/2023. The Statutory Auditor of the Company have reviewed the said result.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Inc AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- Operations of the Company falls under single reportable Segment i.e. 'TEXTILE'.
- The financial results for quarter ended 30th June, 2023 have been subjected to limited review by the statutory auditors of the Company. The Limited Review Report does not contain any qualifications.
- The figures for corresponding previous periods have been regrouped/ rearranged wherever necessary.
- The figures for the quarter ended March 31, 2023 are being the balancing figure between the audited figures in respect of the full financial year and published unaudited year to date figures upto the third quarter of the financial year ending March 31, 2023.

Place : Ahmedabad
Date : 14/08/2023



For, Anjani Synthetics Limited

Vasudev S. Agarwal
(Managing Director)
(DIN-01491403)



Nahta Jain & Associates

CHARTERED ACCOUNTANTS

Navkar Corporate House, 22, Neena Society,
Nr. Shreyas Railway Crossing, Ambawadi, Ahmedabad-380 015.

Phone : 079-48489362, 97141 06383
Email : nahtajainandassociates@gmail.com
Web. : www.nahtajainandassociates.com

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The board of Directors
ANJANI SYNTHETICS LIMITED,

1. We have reviewed the accompanying statement of standalone unaudited financial results of **ANJANI SYNTHETICS LIMITED ("the company")** for the quarter ended 30th June, 2023 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosures Requirements, 2015 ("the Regulation"), as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. Management's Responsibility for the statement:

This statement, which is responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition & measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting "(Ind AS 34), prescribed under section 133 of companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our review.

3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

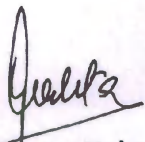
Place: Ahmedabad

Date: 14-08-2023

UDIN: 23116735BGVVTD8221



For, Nahta Jain & Associates
Chartered Accountants
Firm Reg No. 106801W


(CA. Gaurav Nahta)
Partner
Mem. No. 116735

"Annexure-B"

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Disclosure Requirement	Details
1	Reason for Change viz. appointment, resignation, removal, death or otherwise	Due to the resignation of Mrs. Garima Jain, Non Executive Independent Director of the Company. There was a casual vacancy created in the Board of the Company which is required to be filled pursuant to the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.
2	Date of appointment/cessation (as applicable & term of appointment)	The Board on the recommendation of the Nomination & Remuneration Committee has appointed Ms. Ruchi Halakhandi, as an Additional Director in the category of Non Executive Independent Director for a period of 5 (five) years with effect from 14 th August, 2023, subject to the approval of the Shareholders at the forthcoming Annual General Meeting of the Company.
3	Brief Profile (in case of appointment)	Ruchi Halakhandi has completed her Post Graduation in MBA, Marketing from Sardar Patel University in 1995-1997 and has an experience of around 20 years in the Marketing.
4	Disclosure of relationships between directors (in case of appointment of a Director)	Ms. Ruchi Halakhandi is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.
5	Shareholding if any in the Company.	Ms. Ruchi Halakhandi is not holding any equity shares of the Company as on date.
6	Names of Listed entities in which the person holds directorship	NIL



" Annexure - c "

From,
GARIMA JAIN
7BB, Vishvesarya Nagar, Opp.
Kalpatru Restaurant, Triveni
Nagar, Gopalpura Bypass,
Jaipur, Rajasthan-302018

Date: 14/08/2023

To,
The Board of Directors
ANJANI SYNTHETICS LIMITED
221 (Maliya), New Cloth Market
O/s Raipur Gate
Ahmedabad
Gujarat 380002

SUBJECT: RESIGNATION FROM THE POST OF NON EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY

I, Garima Jain, Non-Executive Independent Director of the company due to other work commitments and unavoidable circumstances. I hereby tender my resignation from the directorship of the Company. Kindly accept this letter as my resignation from the post of Non-Executive Independent Director of **ANJANI SYNTHETICS LIMITED**, and relieve me from the duties of Director.

THANKING YOU,

YOURS TRULY,

Garima Jain

GARIMA JAIN
DIN: 08456031
Non-Executive Independent Director

"Annexure-D"

Reconstitution of the following Committees of the Board of the Company:

This is to inform you that with respect to resignation of Mrs. Garima Jain, Independent Director of the Company who was a member of various committees of the Board, the Board of Directors have approved and reconstituted the following Committees of the Board:

- a) Reconstitution of Audit Committee by inducting Ms. Ruchi Halakhandi, Additional Non-Executive Independent Director as new Member of the Committee in place of Mrs. Garima Jain.

Post reconstitution, the composition of the Audit Committee shall be as under:

Sr. No.	Name of Director	Category	Status
1.	Mr. Alpesh Fatehsingh Purohit	Independent Director	Chairman
2.	Mr. Kuldeep Ashokbhai Shah	Independent Director	Member
3.	Ms. Ruchi Halakhandi	Independent Director	Member

- b) Reconstitution of Stakeholders Relationship Committee by inducting Ms. Ruchi Halakhandi, Additional Non-Executive Independent Director as new Member of the Committee in place of Mrs. Garima Jain.

Post reconstitution, the composition of the Stakeholders Relationship Committee shall be as under:

Sr. No.	Name of Director	Category	Status
1.	Mr. Alpesh Fatehsingh Purohit	Independent Director	Chairman
2.	Mr. Kuldeep Ashokbhai Shah	Independent Director	Member
3.	Ms. Ruchi Halakhandi	Independent Director	Member

- c) Reconstitution of Nomination & Remuneration Committee by inducting Ms. Ruchi Halakhandi, Additional Non-Executive Independent Director as new Member of the Committee in place of Mrs. Garima Jain.

Post reconstitution, the composition of the Nomination & Remuneration Committee shall be as under:

Sr. No.	Name of Director	Category	Status
1.	Mr. Alpesh Fatehsingh Purohit	Independent Director	Chairman
2.	Mr. Kuldeep Ashokbhai Shah	Independent Director	Member
3.	Ms. Ruchi Halakhandi	Independent Director	Member

