

13<sup>th</sup> August, 2021

To,  
The Secretary,  
Department of Corporate Services,  
Bombay Stock Exchange Limited  
PhirozeJeejeebhoy Towers, Dalal Street,  
Mumbai- 400001, MH

BSE Scrip Code: 531223

Res. Sir/ Madam,

**Sub: Outcome of Board Meeting of the Company held today i.e Friday, 13<sup>th</sup> August, 2021**

Pursuant to regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III to the said regulations, this is to inform you that the Board of Directors of the Company at its meeting held today i.e on Friday, 13<sup>th</sup> August, 2021 which commenced at 02:00 p.m. and concluded at 3:45 p.m. has inter alia;

1. In compliance to Regulation 33 of SEBI (LODR) Regulations, 2015, the Standalone Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June, 2021 (Q1). The copy of the said results along with Limited Review Report submitted by the Statutory Auditors of the Company are enclosed.{Annexure - A}
2. Approved Draft Directors' Report along with its annexures of the Company for the Financial Year 2020-21;
3. The Board approved that 37<sup>th</sup> Annual General Meeting of the Company will be held on Tuesday, 28<sup>th</sup> day of September, 2021 at 11:00 a. m. through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM");
4. Approved the appointment of M/s. Mukesh H. Shah as a Scrutinizer for the remote e-voting and e-voting during the AGM.
5. Noted the Resignation of Mr. Gopal S. Pansari as a Non Executive Independent Director of the Company.  
Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Schedule III to the said Regulations, we hereby inform that Mr. Gopal S. Pansari, has tendered resignation from the position of the Non Executive Independent Director of the Company with effect from 13<sup>th</sup> August, 2021 which is noted by Board of Directors in this meeting. The details are given as under:

Sr. No.	Disclosure Requirement	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Resignation due to preoccupation. Mr. Gopal S. Pansari has been associated with the Company since 12 <sup>th</sup> October, 2018. Mr. Gopal S. Pansari has expressed his intention to resign as a Non Executive Independent Director of the Company with effect from i.e 13 <sup>th</sup>



		August, 2021
2.	Date of appointment/cessation (as applicable & term of appointment)	13 <sup>th</sup> August, 2021

Further, the Company has received confirmation from Mr. Gopal S. Pansari that there are no other material reasons for his resignation other than those which are provided in the resignation letter. {Annexure - B}

6. Approved the appointment of Mr. Alpesh Fatehsingh Purohit [DIN: 07389212] as an Additional Director in the category of Non Executive Independent Director of the Company. On the recommendation of the Nomination and Remuneration Committee, subject to approval by the Members in the ensuing Annual General Meeting and pursuant to the applicable provisions and rules of the Companies Act, 2013, the Board of Directors has appointed Mr. Alpesh Fatehsingh Purohit [DIN: 07389212]; as an Additional Director in the category of Non Executive Independent Director for the period of 05 (Five) years with effect from 13<sup>th</sup> August, 2021. The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed. {Annexure - C}
7. Reconstitution of various Committees of the Company. {Annexure - D}
8. Approved the appointment of Mr. Vikas Anandilal Sharma as a Chief Executive Officer (CEO) of the Company:

Brief Profile (in case of appointment)	Vikas Anandilal Sharma is graduate and having vast experience in accounts and finance of Textile Industry for more than 20 years. His key strengths are strategic development of the organization and strong execution initiatives to deliver business plans consistently in changing market cycles.
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We would further like to inform that Mr. Alpesh Fatehsingh Purohit is not debarred from holding the office of director by virtue of enforcement of SEBI Order regarding appointment of Director and as per the requirement of the Circular No. List/Comp/14/2018-19 dated June 20, 2018 issued by BSE or any other such authority.

We request you to take note of the same and update record of the Company accordingly.

Thanking you,

Yours faithfully,

For, ANJANI SYNTHETICS LIMITED

  
Vasudev Subhakaran Agarwal  
Managing Director  
DIN: 01491403



**ANNEXURE - A**

**ANJANI SYNTHETICS LIMITED**

**CIN : L11711GJ1984PLC007048**

**Regd. Off : 221, (Maliya), New Cloth Market, O/s Raipur Gate, Ahmedabad - 380 002. Tel : +91-79-22173181**

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021**

**Part-I**

[Rs. In Lacs]

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	<b>Income</b>				
	(a) Revenue from operations	3876.43	10346.97	678.98	26837.77
	(b) Other Income	37.8	0.66	9.52	37.24
	<b>Total Income</b>	<b>3914.23</b>	<b>10347.63</b>	<b>688.50</b>	<b>26875.01</b>
2	<b>Expenses</b>				
	a) Cost of Material Consumed	2385.49	7649.70	492.89	17386.15
	b) Purchase of Stock-in-trade	0	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	43.99	-345.27	-480.35	408.26
	d) Employee's benefit expense	137.13	255.62	94.72	843.62
	e) Finance Cost	129.89	120.72	128.54	539.63
	f) Depreciation and amortization expense	75.41	56.57	88.41	359.13
	g) Other Expenses	1083.47	2481.52	391.32	6937.95
	<b>Total Expenses</b>	<b>3855.38</b>	<b>10218.86</b>	<b>715.53</b>	<b>26474.74</b>
3	<b>Profit before tax (1-2)</b>	<b>58.85</b>	<b>128.77</b>	<b>-27.03</b>	<b>400.27</b>
4	<b>Tax expenses</b>				
	Current Tax	19.35	34.52	0.00	119.61
	Excess provision of tax for earlier years	0	0.08	-	4.40
	Deferred Tax Charge Debit/Credit	-2.17	16.03	-1.85	-14.37
5	<b>Profit/(loss) for the period (3-4)</b>	<b>41.67</b>	<b>78.14</b>	<b>-25.18</b>	<b>290.63</b>
6	<b>Other Comprehensive Income</b>				
	(i) Items that will not be reclassified to Profit or Loss (Net of tax)	0	48.54	0.00	48.54
	(ii) Items that will be reclassified to Profit or Loss	0	0.00	0.00	0.00
7	<b>Other Comprehensive Income (i+ii)</b>	<b>0.00</b>	<b>48.54</b>	<b>0.00</b>	<b>48.54</b>
8	<b>Total Comprehensive Income for the period (5+7)</b>	<b>41.67</b>	<b>126.68</b>	<b>-25.18</b>	<b>339.17</b>
6	Paid- up Equity share capital ( Face value Rs.10/- each)	1475	1475.00	1475.00	1475.00
10	Other Equity				5489.05
11	Earning Per Share (EPS) (of Rs.10/- each)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	a) Basic & diluted EPS before Extraordinary items	0.28	0.53	-0.17	1.97
	b) Basic & diluted EPS after Extraordinary items	0.28	0.53	-0.17	1.97

**Notes:**

1	The above Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 13/08/2021. The Statutory Auditor of the Company have reviewed the said result.
2	The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
3	Operations of the Company falls under single reportable Segment i.e. 'TEXTILE'.
4	The financial results for quarter ended 30th June, 2021 have been subjected to limited review by the statutory auditors of the Company. The Limited Review Report does not contain any qualifications.
5	The figures for corresponding previous periods have been regrouped/ rearranged wherever necessary.
6	The Company does not anticipate significant impact of COVID-19 (now referred to as second wave of the pandemic) on operations of the Company

For, Anjani Synthetics Limited



Vasudev S. Agarwal  
(Managing Director)  
(DIN-01491403)

Place : Ahmedabad  
Date : 13/08/2021



# **ABHISHEK KUMAR & ASSOCIATES**

## **CHARTERED ACCOUNTANT**

**Limited Review Report on Standalone Unaudited Quarterly and half year ended financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

**To**  
**The Board of Directors of**  
**Anjani Synthetics Limited**  
**Ahmedabad**

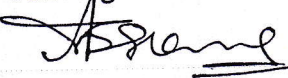
We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **ANJANI SYNTHETICS LIMITED** ('the Company') for the quarter ended **30<sup>th</sup> June 2021** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). ("The Regulations") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.. Our responsibility is to a report on these financial statement based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Abhishek Kumar & Associates**  
**Chartered Accountants**  
**Firm Reg No. 130052W**

  
**(CA. Abhishek Kumar)**

**Proprietor**  
**Mem. No. 132305**  
**UDIN: 21132305AAAAHA4029**  
**Place: Ahmedabad**  
**Date: 13/08/2021**

