

Born to Win



Mahasagar
TRAVELS LTD.

Born to Win

Regd. Office : Jayshree Talkies Road, Kalwa Chowk, Junagadh - 362 001. (Gujarat)
Phone : 0285 - 2650427 | E-mail : mahasagartravels@gmail.com | Web. : www.mahasagartravels.com
GST : 24AABCM4403H1ZY • CIN : L63040GJ1993PLC020289 • PAN : AABCM4403H • TAN : AHMM04640G

02nd February, 2024

To,

BSE LIMITED

Corporate Relationship Department

PHIROZE JEEJEBHOY TOWERS,

Dalal Street,

Mumbai-400 001

Scrip Code: 526795

Scrip ID: MHSGRMS

Sub: Outcome of Board Meeting held on 02nd February, 2024

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosures Requirements) regulations, The Meeting of Board of Directors of the company was held on today i.e., 02nd February, 2024 at 12:30 p.m. has considered and approved the Un-audited standalone financial results of the company for the quarter and nine months ended on 31st December, 2023.

A copy of the same together with Limited Review Report issued by M/s B H Advani & Associates, chartered accountants (FRN: 117127W), the Statutory Auditor of the company, is enclosed.

The aforesaid meeting was commenced at 12:30 p.m. and concluded at 01:18 p.m.

You are requested to take the same on your record.

Thanking you

For, Mahasagar Travels Limited



Chirag I. Sangatani

Company Secretary & Compliance Officer

Encl: A/a

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STATEMENT OF UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED ON 31.12.2023

	PARTICULARS	Quarter ended			Nine months ended		(Amt. in lacs)
		Three months ended on 31.12.2023	Three months ended on 30.09.2023	Three months ended on 31.12.2022	31.12.2023	31.12.2022	Year to date ended on 31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	1150.19	912.26	1399.98	3306.20	4377.41	5533.97
	Other income	5.32	7.03	13.23	16.04	33.27	39.97
	Total income	1155.51	919.29	1413.21	3322.24	4410.68	5573.94
2	Expenses						
(a)	Cost of materials consumed	653.02	378.64	830.56	1908.41	2789.78	2812.27
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefit expense	37.85	40.50	32.29	109.88	97.87	117.90
(e)	Finance costs	12.70	21.64	16.22	39.60	70.21	91.61
(f)	Depreciation, depletion and amortisation expense	30.85	29.73	47.82	94.26	152.91	164.21
(f)	<i>Other Expenses</i>						
1	RTO Tax & Toll Tax Exp.	75.22	83.43	70.75	217.79	194.19	269.11
2	Fuel Expenses	300.50	276.40	353.21	875.00	1040.94	1358.11
3	Other Expenses	12.68	133.21	26.97	62.46	68.97	741.91
	Total other expenses	388.40	493.04	450.93	1155.25	1304.10	2369.13
	Total expenses	1122.82	963.55	1377.82	3307.40	4414.87	5555.12
3	Total profit before exceptional items and tax	32.69	-44.26	35.39	14.84	-4.19	18.82
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Total profit before tax	32.69	-44.26	35.39	14.84	-4.19	18.82
7	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
8	Current tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
10	Net profit after tax	32.69	-44.26	35.39	14.84	-4.19	18.82
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00	0.00
12	Net Profit Loss for the period from continuing operations	32.69	-44.26	35.39	14.84	-4.19	18.82
13	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
14	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
15	Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00	0.00
16	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
17	Total profit (loss) for period	32.69	-44.26	35.39	14.84	-4.19	18.82
18	Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	0.00
19	Total Comprehensive Income for the period	32.69	-44.26	35.39	14.84	-4.19	18.82
20	Total profit or loss, attributable to	0.00	0.00	0.00	0.00	0.00	0.00
	Profit or loss, attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
21	Details of equity share capital						
	Paid-up equity share capital	7863500.00	7863500.00	7863500.00	7863500.00	7863500.00	7863500.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00



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22	Details of debt securities						
	Paid-up debt capital	0.00	0.00	0.00	0.00	0.00	0.00
	Face value of debt securities	0.00	0.00	0.00	0.00	0.00	0.00
23	Reserves excluding revaluation reserve	9.00	9.00	9.00	9.00	9.00	9.00
24	Debenture redemption reserve	0.00	0.00	0.00	0.00	0.00	0.00
25	Earnings per share						
i	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	0.42	-0.56	0.45	0.19	-0.05	0.24
	Diluted earnings (loss) per share from continuing operations	0.00	0.00	0.00	0.00	0.00	0.00
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
ii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	0.42	-0.56	0.45	0.19	-0.05	0.24
	Diluted earnings (loss) per share from continuing and discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00



for, Mahasagar Travels Ltd.

Bhagchad G. Sukhwani

Bhagchad G. Sukhwani

Mg. Director

Din:00579112

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Segmentwise Statement of UN-Audited financial results for the quarter ended on 31.12.2023

PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		(Amt. in lacs)
	Three months ended on	Three months ended on	Three months ended on	31.12.2023	31.12.2022	Year ended on
	31.12.2023	30.09.2023	31.12.2022	UNAUDITED	UNAUDITED	31.03.2023
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1 SEGMENT REVENUES						
(net sale/income from each segment should be disclosed under this head)						
(a)segment-TOURS & TRAVELS	633.99	530.94	720.37	1809.57	1980.98	2635.50
(b)segment-PETROL PUMP	521.52	373.20	692.84	1512.67	2429.70	2938.44
(c) segment-C	0.00	0.00	0.00	0.00	0.00	0.00
(d) segment..	0.00	0.00	0.00	0.00	0.00	0.00
(e) unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	1155.51	904.14	1413.21	3322.24	4410.68	5573.94
less: inter segment Revenue	231.01	206.45	270.43	683.70	801.32	992.37
net sale income From operation	924.50	697.69	1142.78	2638.54	3609.36	4581.57
2 Segment Results(Profit)(+)/loss						
(-)-before lax and interest from Each segment)#						
(a)segment-TOURS & TRAVELS	41.21	(16.19)	31.87	48.67	7.84	97.26
(b)segment- PETROL PUMP	4.18	(6.43)	19.74	5.77	58.18	13.39
(c)segment-C	0.00	0.00	0.00	0.00	0.00	0.00
(d)segment...	0.00	0.00	0.00	0.00	0.00	0.00
(e)unllocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	45.39	(22.62)	51.61	54.44	66.02	110.65
less:(1)interest	(12.70)	(21.64)	(16.22)	(39.60)	(70.21)	(91.61)
(2)Other un-allocable	0.00	0.00	0.00	0.00	0.00	(0.22)
Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
(3) un-Allocable income	0.00	0.00	0.00	0.00	0.00	0.00
total profit After tax	32.69	(44.26)	35.39	14.84	(4.19)	18.82
3 Segment Assets						
(a)Segment -TOURS & TRAVELS	1199.72	855.60	1100.52	1199.72	1100.52	*1086.45
(b)segment -PETROL PUMP	584.06	597.04	626.51	584.06	626.51	605.94
(c)segment-C	0.00	0.00	0.00	0.00	0.00	0.00
(d) segment ..	0.00	0.00	0.00	0.00	0.00	0.00
(e)unallocated	0.00	0.00	146.00	0.00	146.00	148.94
Total	1783.78	1452.64	1873.03	1783.78	1873.03	1841.33
4 Segment Liabilities						
(a)Segment -TOURS & TRAVELS	1242.38	887.88	1377.55	1242.38	1377.55	1232.71
(b)segment -PETROL PUMP	181.21	192.29	151.73	181.21	151.73	161.90
(c)segment-C	0.00	0.00	0.00	0.00	0.00	0.00
(d) segment ..	0.00	0.00	0.00	0.00	0.00	0.00
(e)unallocated	0.00	0.00	2.57	0.00	2.57	109.17
Total	1423.59	1080.17	1531.85	1423.59	1531.85	1503.78



for, Mahasagar Travels Ltd.

Bhagchad G. Sukhwani

Mg. Director

DIN:00579112

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NOTES:

- 1) The above unaudited financial results for the quarter and nine months ended on 31st December, 2023 were reviewed by Audit Committee and then approved by the Board of Directors of the Company at their meeting held on Friday, 02nd February, 2024.
- 2) The Statutory Auditor of the company has conducted a Limited Review of the above standalone unaudited financial results of the company for the quarter and nine months ended on 31st December, 2023
- 3) The above financial results of the company have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015, prescribed under section 133 of the companies act, 2013, and other recognized accounting principles generally accepted in India and in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.
- 4) The company has one reportable segment viz. "PETROLPUMP".
- 5) The figures of the previous period have been regrouped/ reclassified/ re-arranged, wherever necessary to correspond with the current period's classification/ disclosure.

Date: 02-02-2024

Place: Junagadh



For, Mahasagar Travels Ltd.

Bhagchand G. Sukhwani

Bhagchand G. Sukhwani

Managing Director

DIN: 00579112



Date : 01.02.2024

LIMITED REVIEW REPORT

WE have reviewed the accompanying statement of Standalone un-audited financial results of **MAHASAGAR TRAVELS LIMITED** for the quarter ended on **31st December, 2023**. This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation 2015"), read with circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conduct our review in accordance with the standard on review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the institute of chartered accountants of India (ICAI). This standard requires that we plan and perform the review to obtain the moderate Assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquire of the companies personnel and analytical procedures applied to Financial data and provide less assurance than an Audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to Believe that the accompanying statement of unaudited financial results prepared with Accounting standards and other recognized accounting practices and policies has not disclosed The information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, B H ADVANI & ASSOCIATES
Chartered Accountants

B.H. Advani
(Partner)
M No: 102464, FRN : 117127W
Place: Junagadh
UDIN : 24102464BKCXBT8475

