

Born to Win

Regd. Office: Jayshree Talkies Road, Kalwa Chowk, Junagadh - 362 001. (Gujarat)
Phone: 0285 - 2650427 | E-mail: mahasagartravels@gmail.com | Web: www.mahasagartravels.com
GST: 24AABCM4403H1ZY • CIN: L63040GJ1993PLCO20289 • PAN: AABCM4403H • TAN: AHMM04640G

(CB) (B) (B)

Date: 12th February, 2022

BSE LIMITED

Department of Corporate Services

PHIROZE JEEJEEBHOY TOWERS,

Dalal Street,

Mumbai-400 001

Scrip Code: 526795 Scrip ID: MHSGRMS

Sub: Outcome of Board Meeting held on 12th February, 2022

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015

Dear Sir/Madam.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosures Requirements) regulations, we hereby inform you that the board of directors at its meeting held today i.e. Saturday, 12<sup>th</sup> February, 2022 has considered and approved the Un-audited standalone financial results of the company for the quarter and nine months ended 31<sup>st</sup> December, 2021.

A copy of the same together with Limited Review Report by M/s Ashish Mankad & Associates, chartered accountants, the Statutory Auditor of the company, is enclosed.

The aforesaid meeting was commenced at 04:00 p.m. and concluded at 04:45 p.m.

You are requested to take the same on your record.

Thanking you

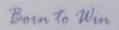
For, Mahasagar Travels Limited

Chirag Ishwarlal Sangatani

Company Secretary & Compliance Officer

ACS 67175

Encl: A/a





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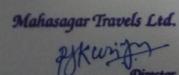


MAHASAGAR TRAVELS LIMITED

|     |  | -                                      | Quarter ended                          | JARTER ENDED OF  | Nine months ended          |                   | [Amt in lacs                            |
|-----|--|--|--|--|----------------------------|-------------------|---|
|     | PARTICULARS  | Three months<br>ended on<br>31.12.2021 | Three months<br>ended on<br>30.09.2021 | Three months<br>ended on<br>31.12.2020   | 31.12.2021                 | 31.12.2020        | Year to date<br>ended on<br>\$1.03.2021 |
| 1   | Income   | (Unaudited)                            | (Unaudited)                            | (Unaudited)  | (Unaudited)                | (Unaudited)       | (Audited)                               |
|     | Revenue from operations  | 1313.31                                |  |  |                            |                   |   |
|     | Other income   | 1317.34                                | 1102.48                                | 1023.21  | 3294 12                    | 2078 62           | 3328.7                                  |
|     | Total income   | 1335.32                                |  | 1038.62  | 3320.86                    | 25 24             | 75.7                                    |
| 2   | Expenses   |  | 1000.00                                | 1030.52  | 3320.86                    | 2103.86           | 3454.4                                  |
| (9) | Cost of materials consumed   | 814.42                                 | 599.92                                 | 562.18   | 1991.33                    | 1377.13           | 2125.2                                  |
| (b) | Purchases of stock-in-trade  | 0.00                                   | 0.00                                   | 0.00   | 0.00                       | 0.00              | 0.0                                     |
|     | Changes in inventories of finished goods, work-in-progress and stock-in-trade  | 0.00                                   | 0.00                                   | 0.00   | 0.00                       | 0.00              | 0.0                                     |
|     | Employee benefit expense   | 26.43                                  | 23.38                                  | 31.37  |                            |                   |   |
| (e) | Finance costs  | 6.80                                   | 14.22                                  | 13.85  | 70.05<br>32.18             | 70.33<br>36.01    | 95.6                                    |
| (1) | Depreciation, depletion and amortisation expense   | 67.87                                  | 68.30                                  | 68.45  | 204.50                     | 225.52            | 49.0<br>299.0                           |
| 10  | Other Expenses RTO Tax & Toll Tax Exp.   |  |  |  |                            | 223.32            | 693.00                                  |
| 2   | Fuel Expenses  | 66.49                                  | 46 11                                  | 51.86  | 138.15                     | 92.18             | 162.30                                  |
| 3   | Other Expenses   | 328.15                                 | 303.42                                 | 224.37   | 818.24                     | 378.59            | 703.71                                  |
|     | Total other expenses   | 41.39                                  | 119.59<br>469.12                       | 170 17<br>446.40   | 213.71                     | 230.47            | 355.24                                  |
|     | Total expenses   | 1351.55                                | 1174.94                                | 1122.25  | 3468.16                    | 701.24<br>2410.23 | 1221.33<br>3790.36                      |
| 3   | Total profit before exceptional items and tax  | -16.23                                 | -76.11                                 | -83.63   | -147.30                    | -306.37           | - 185.07                                |
| 5   | Exceptional items Total profit before tax  | 0.00                                   | 0.00                                   | 0.00   | 0.00                       | 0.00              | 0.00                                    |
| 7   | Tax expense  | -16.23<br>0.00                         | -76.11                                 | -83.63   | -147.30                    | -306.37           | - 385, 92                               |
| B   | Current tax  | 0.00                                   | 0.00                                   | 0.00   | 0.00                       | 0.00              | 0.00                                    |
| 9   | Deferred tax   | 0.00                                   | 0.00                                   | 0.00   | 0.00                       | 0.00              | 0.00                                    |
| 10  | Net profit after tax   | -16.23                                 | -76.11                                 | -83 63   | -147.30                    | -306.37           | 385.92                                  |
| 11  | Net movement in regulatory deferral account balances<br>related to profit or loss and the related deferred tax<br>movement | 0.00                                   | 0.00                                   | 0.00   | 0.00                       | 0.00              | 0.00                                    |
| 12  | Net Profit Loss for the period from continuing operations  | -16.23                                 | -76.11                                 | -83.63   | -147.30                    | -306.37           | -185.92                                 |
| 13  | Profit (loss) from discontinued operations before tax  | 0.00                                   | 0.00                                   | 0.00   | 0.00                       | 0.00              | 0.00                                    |
| 14  | Tax expense of discontinued operations   | 0.00                                   | 0.00                                   | 0.00   | 0.00                       | 0.00              | 0.00                                    |
| 15  | Net profit (loss) from discontinued operation after tax  | 0.00                                   | 0.00                                   | 0.00   | 0.00                       | 0.00              | 0.00                                    |
| 16  | Share of profit (loss) of associates and joint ventures accounted for using equity method                                  | 0.00                                   | 0.00                                   | 0.00   | 0.00                       | 0.00              | 0.00                                    |
| 18  | Total profit (loss) for period   | -16.23                                 | -76.11                                 | -83.63   | -147.30                    | -306.37           | -385.92                                 |
| 19  | Other comprehensive income net of taxes Total Comprehensive Income for the period  | 0.00                                   | 0.00                                   | 0.00   | 0.00                       | 0.00              | 0.00                                    |
| 20  | Total profit or loss, attributable to  | 0.00                                   | -76.11<br>0.00                         | -83.63   | -147.30                    | -306.37           | 385.92                                  |
|     | Profit or loss, attributable to owners of parent   | 0.00                                   | 0.00                                   | 0.00   | 0.00                       | 0.00              | 0.00                                    |
|     | Total profit or loss, attributable to non-controlling interests  | 0.00                                   | 0.00                                   | 0.00   | 0.00                       | 0.00              | 0.00                                    |
| 21  | Details of equity share capital  |  |  |  |                            |                   |   |
|     | Paid-up equity share capital   | 7863500.00                             | 7863500.00                             | 7863500.00   | 7863500.00                 | 7863500.00        | 7863500.00                              |
| 22  | Face value of equity share capital Details of debt securities  | 10.00                                  | 10.00                                  | 10.00  | 10.00                      | 10.00             | 10.00                                   |
|     | Paid-up debt capital   | 0.00                                   | 0.00                                   | 0.00   |                            |                   |   |
|     | Face value of debt securities  | 0.00                                   | 0.00                                   | 0.00   | 0.00                       | 0.00              | 0.00                                    |
| 23  | Reserves excluding revaluation reserve   | 9.00                                   | 9.00                                   | 9.00   | 9.00                       | 9.00              | 9.00                                    |
| 24  | Debenture redemption reserve   | 0.00                                   | 0.00                                   | 0.00   | 0.00                       | 0.00              | 0.00                                    |
| 25  | Earnings per share   |  |  |  |                            |                   |   |
|     | Earnings per equity share for continuing operations  Basic earnings (loss) per share from continuing operations            | -0.21                                  | -0.97                                  | -1.06  | 3.87                       | 200               |   |
|     | Diluted earnings (loss) per share from continuing operations   | 0.00                                   | 0.00                                   | 0.00   | 0.00                       | 3.90              | 4.91                                    |
|     | Le nings per equity share for discontinued operations  | -                                      | 0.00                                   | 0.00   | 0.00                       | 0.00              | 0.00                                    |
|     | Basic earnings (loss) per share from discontinued operations   | 0.00                                   | 0.00                                   | 0.90   | 9.00                       | 0.00              | 0.00                                    |
|     | Diluted earnings (loss) per share from discontinued operations   | 0.00                                   | 0.00                                   | 0.00   | 3.00                       | 0.00              |   |
|     |  |  |  |  | Mark Visited By            |                   |   |
| 9   |  | THE RESIDENCE OF                       | STATE OF THE PARTY OF                  | THE RESERVE OF THE PARTY OF THE | CONTRACTOR OF THE PARTY OF |                   |   |
| 9   | Earnings per equity share<br>been earnings (loss) per share from communing and<br>discontinued operations                  | 9.71                                   | 0.92                                   | 104  | 1.67                       | 1.90              | 491                                     |

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(Raid S.Kerra ). Director Director





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### MAHASAGAN TRAVELS LIMITED

|                                     | Statement of UN-Au                     | NINE MON                               | (Amt. in facs)                         |            |            |                             |
|-------------------------------------|--|--|--|------------|------------|-----------------------------|
| PARTICULARS                         | Three months<br>ended on<br>31.12.2021 | Three months<br>ended on<br>30.09.2021 | Three months<br>ended on<br>31.12.2020 | 31.12.2021 | 31.12.2020 | Year ended on<br>31.03.2021 |
|                                     | UNAUDITED                              | UNAUDITED                              | UNAUDITED                              | UNAUDITED  | UNAUDITED  | AUDITED                     |
| 1 SEGMENT REVENUES                  |  |  |  |            |            |                             |
| (net sale/income from each segment  |  |  |  |            |            |                             |
| shuld be disclosed under this head) |  |  |  |            |            |                             |
| (a)segment-TOURS & TRAVELS          | 614.04                                 | 474.52                                 | 378.72                                 | 1368.15    | 590.21     |                             |
| (b)segment-PETROL PUMP              | 721.27                                 | 624.31                                 | 659.91                                 | 1952.70    | 1513.66    | 2233.79                     |
| (c) segment-C                       | 0.00                                   | 0.00                                   | 0.00                                   | 0.00       | 0.00       |                             |
| (d) segment                         | 0.00                                   | 0.00                                   | 0.00                                   | 0.00       | 0.00       |                             |
| (e) unaflocated                     | 0.00                                   | 0.00                                   | 0.00                                   | 0.00       | 0.00       |                             |
| Total                               | 1335.31                                | 1098.83                                | 1038.63                                | 3320.85    | 2103.87    | 3404.45                     |
| less: inter segment Revenue         | 256.10                                 | 222.22                                 | 156.13                                 | 613,43     | 267.61     | 504.20                      |
| net sale income From operations     | 1079.21                                | 876.61                                 | 882.50                                 | 2707.42    | 1836.26    | 2900 25                     |
| 2 Segment Results(Profil)(+)/loss   |  |  |  |            |            |                             |
| (-)before lax and interest from     |  |  |  |            |            |                             |
| Each segment)#                      |  |  |  |            |            |                             |
| (a)segment-TOURS & TRAVELS          | (19.18)                                | (51.55)                                | (93.88)                                | (156.30)   | (307.55)   | (374.76                     |
| (b)segment- PETROL PUMP             | 9.75                                   | 11.98                                  | 24.10                                  | 41,18      | 37.19      | 37.93                       |
| (c)segment-C                        | 0.00                                   | 0.00                                   | 0.00                                   | 0.00       | 0.00       | 0.00                        |
| (d)segment                          | 0.00                                   | 0.00                                   | 0.00                                   | 0.00       | 0.00       | 0.00                        |
| (e)unllocated                       | 0.00                                   | 0.00                                   | 0.00                                   | 0.00       | 0.00       | 0.00                        |
| Total                               | (9.43)                                 | (39.57)                                | (69.78)                                | (115.12)   | (270.36)   | (336.83                     |
| less:(1)interest                    | (6.80)                                 | (36.54)                                | (13.85)                                | (32.18)    | (36.01)    | 49.09                       |
| (2)Other un-allocable               | 0.00                                   | 0.00                                   | 0.00                                   | 0.00       | 0.00       | 0.00                        |
| Expenditure net off                 | 0.00                                   | 0.00                                   | 0.00                                   | 0.00       | 0.00       | 0.00                        |
| (3) un-Allocable income             | 0.00                                   | 0.00                                   | 0.00                                   | 0.00       | 0.00       | 0.00                        |
| total profit After tax              | (16.23)                                | (76.11)                                | (83.63)                                | (147.30)   | (306.37)   | (385.92                     |
| Segment Assets                      |  |  |  |            |            |                             |
| (a)Segment -TOURS & TRAVELS         | 769.06                                 | 776.15                                 | 1235.28                                | 769.06     | 1206.58    | 1216.10                     |
| (b)segment PETROL PUMP              | 461.81                                 | 426.83                                 | 36.97                                  | 461.81     | 36.97      | 400.56                      |
| (c)segment-C                        | 0.00                                   | 0.00                                   | 0.00                                   | 0.00       | 0.00       | 0.00                        |
| (d) segment                         | 0.00                                   | 0.00                                   | 0.00                                   | 0.00       | 0.00       |                             |
| (e)unallocated                      | 157.82                                 | 996.83                                 | 191.05                                 | 157.82     | 191,05     | 178.22                      |
| Total                               | 1388.69                                | 2199.81                                | 1463.30                                | 1388.69    | 1434.60    | 1796.04                     |
| Segment Liabilities                 |  |  |  |            |            |                             |
| (a)Segment -TOURS & TRAVELS         | 1214.29                                | 1336.08                                | 1245.50                                | 1214.29    | 1245.50    | 1285.36                     |
| (b)segment -PETROL PUMP             | 78.09                                  | 63.75                                  | 51.32                                  | 78.09      | 51.32      | 98.65                       |
| (c)segment-C                        | 0.00                                   | 0.00                                   | 0.00                                   | 0.00       | 0.00       | 0.00                        |
| (d) segment                         | 0.00                                   | 0.00                                   | 0.00                                   | 0.00       | 0.00       | 0.00                        |
| (e)unallocated                      | 79.90                                  | 0.00                                   | 0.00                                   | 79.90      | 0.00       | 10.40                       |
| Total                               | 1372.28                                | 1399.83                                | 1296.82                                | 1372.28    | 1296.82    | 1267.69                     |

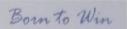
For, Mahasagar Travels Ltd.

(Ravi S.Karia ) Director Din:00578672

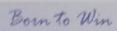
Mahasagar Travels Ltd.

Director









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(18) (89)

#### NOTES:

- The above financial results for the quarter ended on 31-12-2021 were reviewed by Audit Committee
  and then approved by the Board of Directors of the Company at their meeting held on 12-02-2022
  and subjected to limited review by the Statutory Auditor of the company.
- 2) The COVID -19 pandemic has adversely impacted the economy and business chain disruption. The Company being in Passenger transportation sector (Travels /Tourism sector) the outbreak started with restrictions in several states followed by lockdown to curb the spread of COVID-19 which disrupted operations of the company. Accordingly revenues of the quarter has been impacted and therefore, the results of this period are not comparable to that of the previous corresponding period results.
- 3) The company continues to adopt measure to curb the impact of COVID -19 pandemic in order to protect health of its employees and ensure business continuity. The impact of this Pandemic is a continuing process and the uncertainties associated with its nature and duration. Accordingly the company will continue to monitor material changes to future economic conditions.
- 4) The company has one reportable segment viz. "PETROLPUMP".
- 5) The figures of the previous period have been regrouped/ reclassified/ re-arranged, wherever necessary to correspond with the current period's classification/ disclosure.

#### GENERAL NOTE:

1) In compliance with the SEBI Circular No. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2021/655 dated 3<sup>rd</sup> November, 2021, The company has instructed Registrar and Transfer Agent of the company i.e. M/s Link Intime India Pvt. Ltd to send request letter along with necessary forms to physical shareholders of the company to furnish their PAN, KYC and nomination details.

Date: 12-02-2022 Place: Junagadh

For, Mahasagar Travels Ltd.

Ravi S. Karia Director

DIN: 00578672



## CA Ashish Mankad ASHISH MANKAD & ASSOCIATES

M.Com. F.C.A.

**Chartered Accountants** 



309/310, Heera Panna Trade Centre,
Bus Stand Road,
Junagadh- 362 001
(Gujarat)

☎ (0285) 2634740/ 2634786
Call @ 98250 33612
E-mail:- ashish\_mankad@rediffmail.com

### LIMITED REVIEW REPORT

WE have reviewed the accompanying statement of Standalone un-audited financial results of MAHASAGAR TRAVELS LIMITED for the quarter ended on 31<sup>st</sup> December, 2021 and year to date results for the period from 01<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021. This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation 2015") ,read with circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conduct our review in accordance with the standard on review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the institute of chartered accountants of India. This standard requires that we plan and perform the review to obtain the moderate Assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquire of the companies personnel and analytical procedures applied to Financial data and provide less assurance that an Audit. We have not performed an audit and accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to Believe that the accompanying statement of unaudited financial results prepared with Accounting standards and other recognized accounting practices and policies has not disclosed The information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 Including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: - Junagadh Chartered Accountants Date: -12/02/2022 **Ashish Mankad & Associates** 

Proprietor (M.No. 047067) FRN Regi. No. 113488W UDIN - 22047067ABQBSA1998