

Born to Win



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Regd. Office : Jayshree Talkies Road, Kalwa Chowk, Junagadh - 362 001. (Gujarat)  
Phone : 0285 - 2650427 | E-mail : mahasagartravels@gmail.com | Web : www.mahasagartravels.com  
GST : 24AABCM4403H1ZY • CIN : L63040GJ1993PLCO20289 • PAN : AABCM4403H • TAN : AHMM04640G

Date: 11<sup>th</sup> August, 2023

TO,

**BSE LIMITED**

**Corporate Relationship Department**

**PHIROZE JEEJEEBHOY TOWERS,**

**Dalal Street,**

**Mumbai-400 001**

**Scrip Code: 526795**

**Scrip ID: MHSGRMS**

**Sub: Outcome of Board Meeting held on 11<sup>th</sup> August, 2023**

**Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosures Requirements) regulations, The Meeting of Board of Directors of the company was held today i.e., 11<sup>th</sup> August, 2023 at 05:00 PM has considered and approved the Un-audited standalone financial results of the company for the first quarter ended on 30<sup>th</sup> June, 2023.

A copy of the same together with Limited Review Report issued by M/s B H Advani & Associates, chartered accountants (FRN: 117127W), the Statutory Auditor of the company, is enclosed.

The aforesaid meeting was commenced at 05:00 p.m. and concluded at 06:41 p.m.

You are requested to take the same on your record.

Thanking you

**For, Mahasagar Travels Limited**

Chirag I. Sangatani  
Company Secretary & Compliance Officer



Encl: A/a

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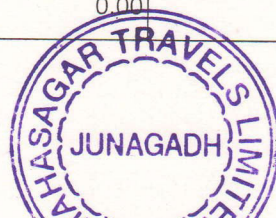
## MAHASAGAR TRAVELS LIMITED

## STATEMENT OF UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED ON 30.06.2023

	PARTICULARS	Quarter ended			(Amt. in lacs)
		Three months ended	Three months ended on	Three months ended on	Year to date ended on
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		(UN-audited)	(Audited)	(UN-audited)	(Audited)
<b>1</b>	<b>Income</b>				
	Revenue from operations	1177.26	1162.64	1631.63	5533.97
	Other income	8.12	1.30	12.79	39.97
	<b>Total income</b>	<b>1185.38</b>	<b>1163.94</b>	<b>1644.42</b>	<b>5573.94</b>
<b>2</b>	<b>Expenses</b>				
(a)	Cost of materials consumed	526.71	310.73	882.16	2812.27
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
(d)	Employee benefit expense	43.22	31.19	26.93	117.90
(e)	Finance costs	13.87	21.18	8.06	91.61
(f)	Depreciation, depletion and amortisation expense	30.84	11.46	53.18	164.21
(f)	<i>Other Expenses</i>				
1	RTO Tax & Toll Tax Exp.	73.43	76.34	64.45	269.11
2	Fuel Expenses	304.57	317.17	369.53	1358.11
3	Other Expenses	163.57	351.82	188.91	741.91
	<b>Total other expenses</b>	<b>541.57</b>	<b>745.33</b>	<b>622.89</b>	<b>2369.13</b>
	<b>Total expenses</b>	<b>1156.21</b>	<b>1119.89</b>	<b>1593.22</b>	<b>5555.12</b>
3	Total profit before exceptional items and tax	29.17	<b>44.05</b>	51.20	18.82
4	Exceptional items	0.00	<b>0.00</b>	0.00	0.00
5	Total profit before tax	29.17	44.05	51.20	<b>18.82</b>
7	Tax expense	0.00	0.00	0.00	<b>0.00</b>
8	Current tax	0.00	0.00	0.00	0.00
9	Deferred tax	0.00	0.00	0.00	0.00
10	Net profit after tax	29.17	44.05	51.20	18.82
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00
12	Net Profit Loss for the period from continuing operations	29.17	44.05	51.20	18.82
13	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00
14	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
15	Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00

Mahasagar Travels Ltd.

Bhagchand G. Sukhwani  
 DIN No. : 00579112  
 (Mg. Director)



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16	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00
17	Total profit (loss) for period	29.17	44.05	51.20	18.82
18	Other comprehensive income net of taxes	0.00	0.00	0.00	0.00
19	Total Comprehensive Income for the period	29.17	44.05	51.20	18.82
20	Total profit or loss, attributable to	0.00	0.00	0.00	0.00
	Profit or loss, attributable to owners of parent	0.00	0.00	0.00	
	Total profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00
21	Details of equity share capital				
	Paid-up equity share capital	7863500	7863500.00	7863500	7863500.00
	Face value of equity share capital	10.00	10.00	10.00	10.00
22	Details of debt securities				
	Paid-up debt capital	0.00	0.00	0.00	0.00
	Face value of debt securities	0.00	0.00	0.00	0
23	Reserves excluding revaluation reserve	9.00	9.00	9.00	9.00
24	Debenture redemption reserve	0.00	0.00	0.00	0.00
25	Earnings per share				
i	Earnings per equity share for continuing operations				
	Basic earnings (loss) per share from continuing operations	0.37	0.56	0.65	0.24
	Diluted earnings (loss) per share from continuing operations	0.00	0.00	0.00	0.00
ii	Earnings per equity share for discontinued operations				
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00
ii	Earnings per equity share				
	Basic earnings (loss) per share from continuing and discontinued operations	0.37	0.56	0.65	0.24
	Diluted earnings (loss) per share from continuing and discontinued operations	0.00	0.00	0.00	0.00

For, Mahasagar Travels Ltd.

(Bhagchand G Sukhwani)  
 Managing Director  
 DIN:00579112



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## MAHASAGAR TRAVELS LIMITED

## Segmentwise Statement of UN-Audited financial results for the quarter ended on 30.06.2023

	PARTICULARS	QUARTER ENDED			(Amt. in lacs)
		Three months ended on	Three months ended on	Three months ended on	Year to date ended on
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		(UN-audited)	(Audited)	(UN-audited)	(Audited)
<b>1</b>	<b>SEGMENT REVENUES</b>				
	(net sale/income from each segment should be disclosed under this head)				
	(a)segment-TOURS & TRAVELS	644.40	654.54	728.54	2635.50
	(b)segment-PETROL PUMP	540.98	509.40	915.88	2938.44
	(c) segment-C	0.00	0.00	0.00	0.00
	(d) segment-..	0.00	0.00	0.00	0.00
	(e) unallocated	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>1185.38</b>	<b>1163.94</b>	<b>1644.42</b>	<b>5573.94</b>
	less: inter segment Revenue	237.50	191.08	135.11	992.37
	<b>net sale income From operations</b>	<b>947.88</b>	<b>972.86</b>	<b>1509.31</b>	<b>4581.57</b>
<b>2</b>	<b>Segment Results(Profit)(+)/loss</b>				
	(-)before tax and interest from Each segment)#				
	(a)segment-TOURS & TRAVELS	36.22	109.88	39.17	97.26
	(b)segment- PETROL PUMP	6.82	(44.43)	20.09	13.39
	(c)segment-C	0.00	0.00	0.00	0.00
	(d)segment...	0.00	0.00	0.00	0.00
	(e)unlocated	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>43.04</b>	<b>65.45</b>	<b>59.26</b>	<b>110.65</b>
	less:(1)interest	13.87	(21.18)	8.06	(91.61)
	(2)Other un-allocable	0.00	(0.22)	0.00	(0.22)
	Expenditure net off	0.00	0.00	0.00	0.00
	(3) un-Allocable income	0.00	0.00	0.00	0.00
	<b>total profit After tax</b>	<b>29.17</b>	<b>44.05</b>	<b>51.20</b>	<b>18.82</b>
<b>3</b>	<b>Segment Assets</b>				
	(a)Segment -TOURS & TRAVELS	2171.39	1086.45	1015.27	1086.45
	(b)segment -PETROL PUMP	492.78	605.94	503.24	605.94
	(c)segment-C	0.00	0.00	0.00	0.00
	(d) segment ..	0.00	0.00	0.00	0.00
	(e)unallocated	157.82	148.94	155.16	148.94
	<b>Total</b>	<b>2821.99</b>	<b>1841.33</b>	<b>1673.67</b>	<b>1841.33</b>
<b>4</b>	<b>Segment Liabilities</b>				
	(a)Segment -TOURS & TRAVELS	1350.21	1232.71	1119.43	1232.71
	(b)segment -PETROL PUMP	83.44	161.90	107.71	161.90
	(c)segment-C	0.00	0.00	0.00	0.00
	(d) segment ..	0.00	0.00	0.00	0.00
	(e)unallocated	99.62	109.17	99.67	109.17
	<b>Total</b>	<b>1533.27</b>	<b>1503.78</b>	<b>1326.81</b>	<b>1503.78</b>

For, Mahasagar Travels Ltd.

(Bhagchand G Sukhwani)

Managing Director

DIN:00579112



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**NOTES:**

- 1) The above financial results for the quarter and nine months ended on 30<sup>th</sup> June, 2023 were reviewed by Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 11<sup>th</sup> August, 2023.
- 2) The Statutory Auditor of the company has conducted a Limited Review of the above standalone unaudited financial results of the company for the quarter ended 30<sup>th</sup> June, 2023.
- 3) The above financial results of the company have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015, prescribed under section 133 of the companies act, 2013, and other recognized accounting principles generally accepted in India and in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.
- 4) The company has one reportable segment viz. "PETROLPUMP".
- 5) The figures of the previous period have been regrouped/ reclassified/ re-arranged, wherever necessary to correspond with the current period's classification/ disclosure.

Date: 11-08-2023

Place: Junagadh



For, Mahasagar Travels Ltd.

*[Handwritten signature]*

Bhagchand G. Sukhwani

Managing Director

DIN: 00579112



## **B. H. ADVANI & ASSOCIATES** *Chartered Accountants*

### LIMITED REVIEW REPORT

WE have reviewed the accompanying statement of Standalone un-audited financial results of **MAHASAGAR TRAVELS LIMITED** for the quarter ended on **30th June, 2023** and year to date results for the period from **01<sup>st</sup> April, 2023 to 30th June, 2023**. This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation 2015") read with circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conduct our review in accordance with the standard on review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the institute of chartered accountants of India. This standard requires that we plan and perform the review to obtain the moderate Assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquire of the companies personnel and analytical procedures applied to Financial data and provide less assurance than an Audit. We have not performed an audit and accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to Believe that the accompanying statement of unaudited financial results prepared with Accounting standards and other recognized accounting practices and policies has not disclosed The information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 Including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B H ADVANI & ASSOCIATES**  
**Chartered Accountants**

BHISHAM  
HUNDRAJ  
ADVANI

Digitally signed by  
BHISHAM HUNDRAJ  
ADVANI  
Date: 2023.08.11  
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**B.H. Advani**

**(Partner)**

**M No: 102464, FRN : 117127W**

**Place: Junagadh**

**UDIN : 23102464BGVIYQ3752**



## **B. H. ADVANI & ASSOCIATES** *Chartered Accountants*

### **LIMITED REVIEW REPORT**

WE have reviewed the accompanying statement of Standalone un-audited financial results of **MAHASAGAR TRAVELS LIMITED** for the quarter ended on **30th June, 2023** and year to date results for the period from **01<sup>st</sup> April, 2023 to 30th June, 2023**. This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation 2015") read with circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conduct our review in accordance with the standard on review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the institute of chartered accountants of India. This standard requires that we plan and perform the review to obtain the moderate Assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquire of the companies personnel and analytical procedures applied to Financial data and provide less assurance than an Audit. We have not performed an audit and accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to Believe that the accompanying statement of unaudited financial results prepared with Accounting standards and other recognized accounting practices and policies has not disclosed The information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 Including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Junagadh**

**Date : 11/08/2023**

**For B H ADVANI & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration No.:117127W**

BHISHAM  
HUNDRAJ ADVANI  
Digitally signed by BHISHAM  
HUNDRAJ ADVANI  
Date: 2023.08.11 12:06:58  
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**B.H. Advani**  
**(Partner) M No: 102464,**

**UDIN :23102464BGVIYQ3752**