

Born to Win



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Regd. Office : Jayshree Talkies Road, Kalwa Chowk, Junagadh - 362 001. (Gujarat)  
Phone : 0285 - 2650427 | E-mail : mahasagartravels@gmail.com | Web : www.mahasagartravels.com  
GST : 24AABCM4403H1ZY • CIN : L63040GJ1993PLCO20289 • PAN : AABCM4403H • TAN : AHMM04640G

Date: 02<sup>nd</sup> August, 2022

**BSE LIMITED**  
**Department of Corporate Services**  
**PHIROZE JEEJEEBHOY TOWERS,**  
**Dalal Street,**  
**Mumbai-400 001**

Scrip Code: 526795

Scrip ID: MHSGRMS

**Sub: Outcome of Board Meeting held on 02<sup>nd</sup> August, 2022**  
**Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements)**  
**Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosures Requirements) regulations, we hereby inform you that the board of directors at its meeting held today i.e. Tuesday, 02<sup>nd</sup> August, 2022 has considered and approved the Un-audited standalone financial results of the company for the quarter ended 30<sup>th</sup> June, 2022.

A copy of the same together with Limited Review Report by M/s Ashish Mankad & Associates, chartered accountants, the Statutory Auditor of the company, is enclosed.

The aforesaid meeting was commenced at 05:00 p.m. and concluded at 05:55 p.m.

You are requested to take the same on your record.

Thanking you

For, Mahasagar Travels Limited

Chirag Ishwarlal Sangatani  
Company Secretary & Compliance Officer  
ACS 67175





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MAHASAGAR TRAVELS LIMITED  
 STATEMENT OF UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED ON 30.06.2022

|     | PARTICULARS  | Quarter ended      |                       |                       | (Amt. in lacs)        |
|-----|--|--------------------|-----------------------|-----------------------|-----------------------|
|     |  | Three months ended | Three months ended on | Three months ended on | Year to date ended on |
|     |  | 30-06-2022         | 31-03-2022            | 30-06-2021            | 31-03-2022            |
|     |  | (UN-audited)       | (UN-Audited)          | (UN-audited)          | (Audited)             |
| 1   | <b>Income</b>  |                    |                       |                       |                       |
|     | Revenue from operations  | 1631.63            | 1246.86               | 874.30                | 4540.98               |
|     | Other income   | 12.79              | 4.47                  | 12.41                 | 31.21                 |
|     | <b>Total income</b>  | <b>1644.42</b>     | <b>1251.33</b>        | <b>886.71</b>         | <b>4572.19</b>        |
| 2   | <b>Expenses</b>  |                    |                       |                       |                       |
| (a) | Cost of materials consumed   | 882.16             | 538.57                | 576.99                | 2529.90               |
| (b) | Purchases of stock-in-trade  | 0.00               | 0.00                  | 0.00                  | 0.00                  |
| (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade  |                    | 0.00                  |                       | 0.00                  |
| (d) | Employee benefit expense   | 26.93              | 39.73                 | 20.24                 | 109.78                |
| (e) | Finance costs  | 8.06               | 11.89                 | 11.16                 | 44.07                 |
| (f) | Depreciation, depletion and amortisation expense   | 53.18              | 63.91                 | 68.33                 | 268.41                |
| (f) | <i>Other Expenses</i>  |                    |                       |                       |                       |
| 1   | RTO Tax & Toll Tax Exp.  | 64.45              | 66.66                 | 25.55                 | 204.81                |
| 2   | Fuel Expenses  | 369.53             | 306.45                | 186.67                | 1124.69               |
| 3   | Other Expenses   | 188.91             | 237.50                | 52.73                 | 462.24                |
|     | <b>Total other expenses</b>  | <b>622.89</b>      | <b>610.61</b>         | <b>264.95</b>         | <b>1791.74</b>        |
|     | <b>Total expenses</b>  | <b>1593.22</b>     | <b>1264.71</b>        | <b>941.67</b>         | <b>4743.90</b>        |
| 3   | Total profit before exceptional items and tax  | 51.20              | -13.38                | -54.96                | -171.71               |
| 4   | Exceptional items  | 0.00               | 0.00                  | 0.00                  | 0.00                  |
| 5   | Total profit before tax  | 51.20              | -13.38                | -54.96                | -171.71               |
| 7   | Tax expense  | 0.00               | 0.00                  | 0.00                  | 0.00                  |
| 8   | Current tax  | 0.00               | 0.00                  | 0.00                  | 0.00                  |
| 9   | Deferred tax   | 0.00               | 0.00                  | 0.00                  | 0.00                  |
| 10  | Net profit after tax   | 51.20              | -13.38                | -54.96                | -171.71               |
| 11  | Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement | 0.00               | 0.00                  | 0.00                  | 0.00                  |
| 12  | Net Profit Loss for the period from continuing operations  | 51.20              | -13.38                | -54.96                | -171.71               |
| 13  | Profit (loss) from discontinued operations before tax  | 0.00               | 0.00                  | 0.00                  | 0.00                  |
| 14  | Tax expense of discontinued operations   | 0.00               | 0.00                  | 0.00                  | 0.00                  |
| 15  | Net profit (loss) from discontinued operation after tax  | 0.00               | 0.00                  | 0.00                  | 0.00                  |
| 16  | Share of profit (loss) of associates and joint ventures accounted for using equity method                            | 0.00               | 0.00                  | 0.00                  | 0.00                  |
| 17  | Total profit (loss) for period   | 51.20              | -13.38                | -54.96                | -171.71               |
| 18  | Other comprehensive income net of taxes  | 0.00               | 0.00                  | 0.00                  | 0.00                  |
| 19  | Total Comprehensive Income for the period  | 51.20              | -13.38                | -54.96                | -171.71               |
| 20  | Total profit or loss, attributable to  | 0.00               | 0.00                  | 0.00                  | 0.00                  |
|     | Profit or loss, attributable to owners of parent   | 0.00               | 0.00                  | 0.00                  |                       |
|     | Total profit or loss, attributable to non-controlling interests  | 0.00               | 0.00                  | 0.00                  | 0.00                  |
| 21  | Details of equity share capital  |                    |                       |                       |                       |
|     | Paid-up equity share capital   | 7863500            | 7863500.00            | 7863500               | 7863500.00            |
|     | Face value of equity share capital   | 10.00              | 10.00                 | 10.00                 | 10.00                 |
| 22  | Details of debt securities   |                    |                       |                       |                       |
|     | Paid-up debt capital   | 0.00               | 0.00                  | 0.00                  | 0.00                  |
|     | Face value of debt securities  | 0.00               | 0.00                  | 0.00                  | 0                     |
| 23  | Reserves excluding revaluation reserve   | 9.00               | 9.00                  | 9.00                  | 9.00                  |
| 24  | Debenture redemption reserve   | 0.00               | 0.00                  | 0.00                  | 0.00                  |
| 25  | Earnings per share   |                    |                       |                       |                       |
|     | Earnings per equity share for continuing operations  |                    |                       |                       |                       |
|     | Basic earnings (loss) per share from continuing operations   | 0.65               | -0.17                 | -0.70                 | -2.18                 |

Mahasagar Travels Ltd.

*[Signature]*  
 Director



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|    |   |      |       |       |       |
|----|---|------|-------|-------|-------|
|    | Diluted earnings (loss) per share from continuing operations                  | 0.00 | 0.00  | 0.00  | 0.00  |
| ii | Earnings per equity share for discontinued operations                         |      |       |       |       |
|    | Basic earnings (loss) per share from discontinued operations                  | 0.00 | 0.00  | 0.00  | 0.00  |
|    | Diluted earnings (loss) per share from discontinued operations                | 0.00 | 0.00  | 0.00  | 0.00  |
| ii | Earnings per equity share   |      |       |       |       |
|    | Basic earnings (loss) per share from continuing and discontinued operations   | 0.65 | -0.17 | -0.70 | -0.12 |
|    | Diluted earnings (loss) per share from continuing and discontinued operations | 0.00 | 0.00  | 0.00  | 0.00  |



For, Mahasagar Travels Ltd.

(Ravi S. Karia)  
Director  
DIN:00578672

Mahasagar Travels Ltd.  
*Ravi S. Karia*  
Director



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## MAHASAGAR TRAVELS LIMITED

Segmentwise Statement of UN-Audited financial results for the quarter ended on 30.06.2022 (Revised)

| PARTICULARS   | QUARTER ENDED         |                       |                       |                       | (Amt. in lacs) |
|---|-----------------------|-----------------------|-----------------------|-----------------------|----------------|
|   | Three months ended on | Three months ended on | Three months ended on | Year to date ended on |                |
|   | 30-06-2022            | 31-03-2022            | 30-06-2021            | 31-03-2022            |                |
|   | (UN-audited)          | (UN-Audited)          | (UN-audited)          | (Audited)             |                |
| <b>1 SEGMENT REVENUES</b>   |                       |                       |                       |                       |                |
| (net sale/income from each segment should be disclosed under this head) |                       |                       |                       |                       |                |
| (a)segment-TOURS & TRAVELS  | 728.54                | 562.52                | 279.59                | 1930.67               |                |
| (b)segment-PETROL PUMP  | 915.88                | 910.04                | 607.12                | 3476.17               |                |
| (c) segment-C   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |                |
| (d) segment-..  | 0.00                  | 0.00                  | 0.00                  | 0.00                  |                |
| (e) unallocated   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |                |
| <b>Total</b>  | <b>1644.42</b>        | <b>1472.56</b>        | <b>886.71</b>         | <b>5406.84</b>        |                |
| less: inter segment Revenue   | 287.43                | 221.23                | 135.11                | 834.62                |                |
| <b>net sale income From operations</b>                                  | <b>1356.99</b>        | <b>1251.33</b>        | <b>751.60</b>         | <b>4572.22</b>        |                |
| <b>2 Segment Results(Profit)(+)/loss</b>                                |                       |                       |                       |                       |                |
| (-)before lax and interest from Each segment)#                          |                       |                       |                       |                       |                |
| (a)segment-TOURS & TRAVELS  | 39.17                 | (7.89)                | (85.57)               | (176.08)              |                |
| (b)segment- PETROL PUMP   | 20.09                 | 6.40                  | 19.45                 | 47.58                 |                |
| (c)segment-C  | 0.00                  | 0.00                  | 0.00                  | 0.00                  |                |
| (d)segment...   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |                |
| (e)unlocated  | 0.00                  | 0.00                  | 0.00                  | 0.00                  |                |
| <b>Total</b>  | <b>59.26</b>          | <b>(1.49)</b>         | <b>(66.12)</b>        | <b>(128.50)</b>       |                |
| less:(1)interest  | 8.06                  | (11.89)               | 11.16                 | (42.61)               |                |
| (2)Other un-allocable   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |                |
| Expenditure net off   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |                |
| (3) un-Allocable income   | 0.00                  | 0.00                  | 0.00                  | 0.00                  |                |
| <b>total profit After tax</b>   | <b>51.20</b>          | <b>(13.38)</b>        | <b>(54.96)</b>        | <b>(171.11)</b>       |                |
| <b>3 Segment Assets</b>   |                       |                       |                       |                       |                |
| (a)Segment -TOURS & TRAVELS   | 1015.27               | 623.21                | 835.12                | 623.21                |                |
| (b)segment -PETROL PUMP   | 503.24                | 460.99                | 401.41                | 460.99                |                |
| (c)segment-C  | 0.00                  | 0.00                  | 0.00                  | 0.00                  |                |
| (d) segment ..  | 0.00                  | 0.00                  | 0.00                  | 0.00                  |                |
| (e)unallocated  | 155.16                | 157.82                | 178.22                | 157.82                |                |
| <b>Total</b>  | <b>1673.67</b>        | <b>1242.02</b>        | <b>1414.75</b>        | <b>1242.02</b>        |                |
| <b>4 Segment Liabilities</b>  |                       |                       |                       |                       |                |
| (a)Segment -TOURS & TRAVELS   | 1119.43               | 1005.65               | 1293.23               | 1005.65               |                |
| (b)segment -PETROL PUMP   | 107.71                | 136.75                | 79.27                 | 136.75                |                |
| (c)segment-C  | 0.00                  | 0.00                  | 0.00                  | 0.00                  |                |
| (d) segment ..  | 0.00                  | 0.00                  | 0.00                  | 0.00                  |                |
| (e)unallocated  | 99.67                 | 99.62                 | 10.40                 | 99.62                 |                |
| <b>Total</b>  | <b>1326.81</b>        | <b>1242.02</b>        | <b>1382.90</b>        | <b>1242.02</b>        |                |

For, Mahasagar Travels Ltd.

(Ravi S. Karia)  
 Director  
 DIN:00578672



Mahasagar Travels Ltd.  
*R. Karia*  
 Director



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**NOTES:**

- 1) The above financial results for the quarter ended on 30<sup>th</sup> June, 2022 were reviewed by Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 2<sup>nd</sup> August, 2022 and subjected to limited review by the Statutory Auditor of the company.
- 2) The COVID -19 pandemic has adversely impacted the economy and business chain disruption. The Company being in Passenger transportation sector (Travels /Tourism sector) the outbreak started with restrictions in several states followed by lockdown to curb the spread of COVID-19 which disrupted operations of the company. Accordingly revenues of the quarter has been impacted and therefore, the results of this period are not comparable to that of the previous corresponding period results.
- 3) The company continues to adopt measure to curb the impact of COVID -19 pandemic in order to protect health of its employees and ensure business continuity. The impact of this Pandemic is a continuing process and the uncertainties associated with its nature and duration. Accordingly the company will continue to monitor material changes to future economic conditions.
- 4) The company has one reportable segment viz. "PETROLPUMP".
- 5) The figures of the previous period have been regrouped/ reclassified/ re-arranged, wherever necessary to correspond with the current period's classification/ disclosure.

Date: 02-08-2022

Place: Junagadh

For, Mahasagar Travels Ltd.



Mahasagar Travels Ltd.  
*Ravi S. Karia*  
Director

Ravi S. Karia  
Director  
DIN: 00578672

CA Ashish Mankad  
M.Com. F.C.A.



## ASHISH MANKAD & ASSOCIATES

Chartered Accountants  
309/310, Heera Panna Trade Centre,  
Bus Stand Road,  
Junagadh- 362 001  
(Gujarat)  
(0285) 2634740/ 2634786  
Call @ 98250 33612  
E-mail :- ashish\_mankad@rediffmail.com

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### **LIMITED REVIEW REPORT**

WE have reviewed the accompanying statement of Standalone un-audited financial results of **MAHASAGAR TRAVELS LIMITED** for the quarter ended on **30<sup>th</sup> June, 2022**. This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation 2015"), read with circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conduct our review in accordance with the standard on review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the institute of chartered accountants of India (ICAI). This standard requires that we plan and perform the review to obtain the moderate Assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquire of the companies personnel and analytical procedures applied to Financial data and provide less assurance than an Audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to Believe that the accompanying statement of unaudited financial results prepared with Accounting standards and other recognized accounting practices and policies has not disclosed The information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, Including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place :- Junagadh

Date :- 02/08/2022

Ashish Mankad & Associates  
Chartered Accountants

ASHISH JYOTISH MANKAD  
Digitally signed by ASHISH JYOTISH MANKAD  
Date: 2022.08.02 11:27:20 +05'30'

Proprietor (M. No. 047067)  
FRN Regi. No. 113488W

**UDIN:- 22047067AOAYBS8359**