

INTERIM CORPORATE OFFICE: Plot No.106, Institutional Sector-44, Gurgaon-122 002 Haryana (India)

Phone No.: 91-124-4624000, 2574326, 2574325, 2574728 Fax: 91-124-2574327

E-mail: contact@mahaseam.com Website: www.jindal.com CIN No: L99999MH1988PLC080545

CORPORATE OFFICE: Plot No. 30, Institutional Sector-44, Gurgaon-122 002 Haryana (India)

E-Communication

MSL/SEC/SE/2022-23

May 27, 2022

BSE Limited

25th Floor, P.J. Towers,

Dalal Street, Mumbai-400001

Stock Code: 500265

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block-G,

Bandra - Kurla Complex

Bandra (E), Mumbai-400051

Scrip Code: MAHSEAMLES

Sub: Compliances under SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015

Ref: Outcome of Board Meeting held on May 27, 2022

Dear Sir/Madam.

Pursuant to applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. May 27, 2022, inter-alia, have considered and approved:

- 1. The audited standalone and consolidated financial results for the quarter and financial year ended March 31, 2022. A copy of duly signed audited financial results (standalone and consolidated) along with audit report, issued by M/s L B Jha & Co., Statutory Auditors of the Company and declaration in respect of audit report with unmodified opinion on Audited Financial Results (standalone and consolidated) under Regulation 33 of SEBI Listing Regulations, are enclosed.
- 2. Recommendation of dividend, subject to approval of members, of INR 5.00 per equity share of INR 5/- each for the financial year 2021-22.
- 3. The Board in accordance with its decision taken on February 02, 2022 had appointed an independent consultant for strategic recommendations on United Seamless Tubulaar Pvt. Ltd. (USTPL), wholly owned subsidiary of the Company. The consultant recommended a merger of USTPL with the Company for better synergies. The Board deliberated on these recommendations and decided in principle to merge USTPL with the Company. The Board has further decided to appoint a professional firm to develop the merger scheme and modalities for the approval of the Board as soon as possible.



REGD. OFF. & WORKS :

MUMBAI OFFICE

Pipe Nagar, Village, Sukeli, N.H.17, B.K.G. Road, Taluka-Roha, Distt. Raigad-402 126 (Maharashtra)

Phone: 02194-238511, 238512, 238567, 238569 • Fax: 02194-238513

: 402, Sarjan Plazo, 100 Dr. Annie Besant Road, Opp. Telco Showroom, Worli, Mumbai-400 018

Phones: 022-2490 2570 /72 /74 Fax: 022-2492 5473

HEAD OFFICE : 5, Pusa Road, 2nd Floor, New Delhi-110005 Phones : 011-28752862, 28756631 Email : jpldelhi@bol.net.in KOLKATA OFFICE : Sukhsagar Apartment, Flat No. 8A, 8th Floor, 2/5, Sarat Bose Road, Kolkata - 700 020

Phone: 033-2455 9982, 2454 0053, 2454 0056 • Fax: 033 - 2474 2290 E-mail: msl@cal.vsnl.net.in CHENNAL OFFICE : 3A, Royal Court. 41, Venkatnarayana Road, T. Nagar Chennai-600017

Phone: 044-2434 2231* Fax: 044-2434 7990



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CORPORATE OFFICE: Plot No. 30, Institutional Sector-44, Gurgaon-122 002 Haryana (India)

- 4. Appointment of Mr. Namo Narain Agarwal, Practicing Company Secretary, as Secretarial Auditor of the Company for the financial year 2022-23.
- 5. Appointment of M/s R. J. Goel & Co., Cost Accountants as Cost Auditors of the Company for the financial year 2022-23.

The meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 6:00 p.m.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Maharashtra Seamless Limited

Ram Ji Nigam

Company Secretary

Encl. - As stated above



REGD. OFF. & WORKS :

HEAD OFFICE

KOLKATA OFFICE

CHENNAL OFFICE

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7028, 1 Aerocity, Andheri Kurla Road, Kurla (West), Mumbai - 400 072.

Tel.: 022 6666 5295 / 6666 5296 Email: lbjhabom@lbjha.com

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF MAHARASHTRA SEAMLESS LIMITED

Report on the audit of the Standalone Financial Results

Opinion

- 1. We have audited the accompanying statement of standalone financial results (the "Statement") of MAHARASHTRA SEAMLESS LIMITED ("the Company") for the quarter and the year ended March 31, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

4. We draw attention to that the Company has not recognized interest income on loan granted to one of its Indian subsidiary. This is not in accordance with the provisions of section 186(7) of the Companies Act 2013 and consequently, the standalone profits for the quarter and year' ended March 31, 2022 is understated.

Our opinion is not modified in respect of this matter.





Management's Responsibilities for the Standalone Financial Results

- 5. These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian . Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- 6. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

- 8. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
- As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- Obtain an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances, but not for the purpose of expressing
 an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- 10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- 12. The Financial Results include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For L. B. Jha & Co. Chartered Accountants Firm Registration No.: 301088E

Place: Mumbai

Date: 27th May, 2022

Both Borne

(P. Agarwal) Partner

Membership No.: 301880

UDIN: 22301880AJRYRP2852

MAHARASHTRA SEAMLESS LIMITED (D.P. JINDAL GROUP COMPANY)

Registered Office: Pipe Nagar, Village Sukeli, NH 17, BKG Road, Taluka Roha, Distt. Raigad-402 126 (Maharashtra) Tel. No. 02194-238511: Email: Secretarial@mahaseam.com, Website:www.jindal.com

Corporate Office: Plot No. 30, Institutional Sector - 44, Gurugram - 122 003 (Haryana) Interim Corporate Office: Plot No.106, Institutional Sector-44, Gurugram-122 003 (Haryana)

CIN - L99999MH1988PLC080545
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR 31ST MARCH 2022
(Rs. in Lakhs, except per share data)

SI.	D. Marie		Standalone Quarter Ended			Year Ended		
lo.	Particulars		31-Dec-21					
	Revenue from operations	VI Mar 22	O. Dec 27	OT MICH 21	01-11101-22	01-/Hui-2		
	a. Sales / Income from Operations	1,19,190	94,679	64,559	3,55,609	2,22,508		
	b. Other Operating Income	.,,	1	0.,00,	0,00,007	2,22,000		
	Total Income from Operations	1,19,190	94,679	64,559	3,55,609	2,22,508		
	Other Income	321	2,186	1,529	8,824	9,064		
	Total Revenue (1+2)	1,19,511	96,865	66,088	3,64,433	2,31,572		
	Expenses							
	a. Cost of materials consumed	77,437	71,627	47,772	2,56,950	1,39,833		
	b. Purchase of Stock in trade	17,407	/1,02/	47,772	2,36,730	1,37,033		
	c. Change of inventories of finished goods, work in progress and stock in trade	7,884	(7,292)	[9,475]	(14,687)	(3,800		
	d. Employees benefits expenses	1,604	1,888	1,863	7,100	6,697		
	e. Finance Costs	1,026	1,051	1,039	3,991	4,801		
	f. Depreciation and amortisation expenses	2.723	2,647	2,605	10,630	10,539		
	g. Olher Expenses	16,342	14,602	11,708	52,298	35,135		
	Total Expenses	1,07,016	84,523	55,512	3,16,282	1,93,205		
	Profit / (Loss) before exceptional Items & Tax (3-4)	12,495	12,342	10.576	48,151	38.367		
	Exceptional items	-	-	19,099	-	19,099		
	Profit / (Loss) before Tax (5-6)	12,495	12,342	(8,523)	48,151	19,268		
	Tax Expenses							
	Current Tax	2,642	2,472	(1,603)	7,744	_		
	Deferred Tax	514	729	1,422	2,362	5,109		
	Total Tax Expenses	3,156	3,201	(181)	10,106	5,109		
	Net Profit after tax (7-8)	9,339	9,141	(8.342)	38.045	14,159		
0	Other Comprehensive Income	05.67.7807	13.615.030.1	(0,0,12)	30,010	,,,,,,,,		
	Other Comprehensive income not to be reclassified to profit/(loss) in subsequent years							
	Remeasurement of defined Benefit Plans (Net Of Tax)	22	44	211	160	194		
1	Total Comprehensive Income (Net of Tax) (9+10)	9,361	9,185	(8,131)	38,205	14,353		
2	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	3,350	3,350	3,350	3,350	3,350		
3	Earning per Share (EPS)							
	- Basic/Diluted Earning Per Share Not Annualised (Rs.)	13.94	13.64	(12.45)	56.78	21.13		
4	Other Equity				3,56,870	3,21,010		
	Statement Of Assets and Liabilities				317.317.91	0,21,010		
	Dondingland	Δe	14					

Particulars		At
	31-Mar-22	31-Mar-2
Assets		
1. Non - Current Assets		
(a) Property, Plant and Equipment	1,73,953	1,84,420
(b) Capital work in progress	1,188	871
(c) Other Intangible Assets	12	12
(d) Financial Assets		
(i) Investments	96.804	70,290
(ii) Loans	5,794	55,791
(iii) Other Financial Assets	409	1,940
(e) Other Non - Current Assets	1.081	897
	2,79,241	3,14,221
2. Current Assets	2,77,2.11	0,, ,,,,,,
(a) Inventories	1,28,775	86,994
(b) Financial Assets	.,,,,,,,,	00,77
(i) Investments	7,838	17,910
(ii) Trade Receivables	50,363	46,101
(iii) Cash & Cash Equivalents	3,714	4,785
(iv) Bank Balance other than iii above	199	219
(v) Loans	14,360	23,432
(vi) Other Financial Assets	14,324	11,787
('c) Current Tax Assets (Net)	.4,024	3,021
('d) Other Current Assets	10.296	5,251
TOWN TOWNSHIP A PROPERTY TOWN TOWNSHIP A	2.29.869	1,99,500
Total Assets	5,09,110	5,13,721

Equity And Liabilities Equity		
(a) Equity Share Capital	3,350	3,350
(b) Other Equity	3,56,870	3,21,010
	3,60,220	3,24,360
Liabilities		
I. Non Current Liabilities (a) Financial Liabilities		
i) Borrowings	51,489	62,060
ii) Other Financial Liabilities	287	353
b) Deferred Revenue	2,809	2.996
'c) Deferred Tax Liabilities (Net)	29,848	27,432
A-Parillo De Porte Parillo Perenta Perenta Parillo De Parillo Parillo De Pari	84,433	92,841
2. Current Liabilities		
a) Financial Liabilities i) Borrowings	11.704	0.407
ii) Trade Payables	11,794	9,697
(a) Total outstanding dues of micro & small enterprises	223	57
(b) Total outstanding dues other than micro & small enterprises	37,880	73,269
iii) Other Financial Liabilities	514	623
b) Other Current Liabilities	5,503	5,932
c) Provisions	2,084	6,942
d) Current Tax Liabilities (Net)	6,459	0
2002 2	64,457	96,520
Total Equity and Liabilities statement of Standalone Cash Flow	5,09,110	5,13,721
articulars	Year En	ded
	31-Mar-22	
A. Cash Flow from Operating Activities		MINISTER ACCOUNT
Profit Before Tax including other comprehensive income (not to be reclassified)	48,311	19,462
as per Statement of Profit and Loss		
Adjustments for: Depreciation and Amortisation	10 /00	10.520
Profit)/Loss on Sale / Write off of Fixed Assets (Net)	10,630	10,539
exceptional Item	(3)	19,099
inance Costs	3,991	4,801
Net Gain on Sale of Investments	(2,023)	(600)
nterest Income	(4,341)	(4,524)
Dividend Income	(18)	(4)
tental Income	[72]	(71)
Cash Flow from Operating Activities before Working Capital Changes	56,475	48,879
Changes in Working Capital: Adjustments for (Increase) / Decrease in Operating Assets:		
nventories	(41,781)	(15,747)
rade Receivables and Other Receivables	(10,184)	688
1 AC 107 191 32 NA 9239AT 0100 300 459 35 ATTOMPT	1.53.5-0	
djustments for Increase / (Decrease) in Operating Liabilities:		
rade Payables and Other Liabilities	(35,284)	18,534
Cash Flow from Operating Activities after Working Capital Changes let Income Tax (Paid) / Refunds	(30,774)	52,354
let Cash Flow from / (used in) Operating Activities (A)	1,791	(2,286) 50,068
. Cash Flow from Investing Activities	(28,983)	30,066
Capital Expenditure on Property, Plant and Equipment	(561)	(871)
roceeds from Sale of Properly, Plant and Equipment	85	-
Current Loans and Advances (Net)	3,266	6.490
on Current Loans and Advances (Net)	15	(7,301)
Current Investments	1990012121	
- Purchased	(62,078)	(68,257)
- Proceeds from Sale urchase of Non Current Investments	75,455	52,606
- Subsidiaries	(1,690)	(13,771)
- Others	(3,628)	(4,014)
roceeds from Sale of Non Current Investment	[0,020]	(170/17)
- Subsidiaries	25,759	45
- Others	1,745	-
aterest Income	4,046	4,292
lividend Received	18	_4
ent Income	72	71
et Cash Flow from / (used in) Investing Activities (B)	42,504	(30,706)
Cash Flow from Financing Activities		
roceeds / (Repayment) of Long - Term Borrowings	(9,903)	(12,013)
roceeds / (Repayment) of other Short - Term Borrowings	2,097	4,488
Inance Costs	(4,421)	(5,397)
lividend Paid	(2,365)	(1,700)
let Cook Flow from //wood let Flow to 100 100 100		
let Cash Flow from / (used in) Financing Activities (C)	(14,592)	(14,622)
		1
et Increase / (Decrease) in Cash and Cash Fauivalents (A+R+C)	(1 071)	4.740
let Increase / (Decrease) In Cash and Cash Equivalents (A+B+C) cash and Cash Equivalents at the Beginning of the Year	(1,071) 4,785	4,740 45

			Quarter Ended			Year Ended	
	Particulars		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-2
	Segment Revenue						
	a. Steel Pipes & Tubes	- 1	1,18,507	93,477	63,159	3,50,855	2,16,645
	b. Power - Electricity	- 1	1,630	1,488	1,524	6,542	5,406
	c. Rig		-	568	711	1,987	2,951
	d. Others /Unallocated		321	2,186	1,529	8,824	9,064
	Total Income	- 1	1,20,458	97,719	66,923	3,68,208	2,34,066
	Less: Intersegment revenue		947	854	835	3,775	2,494
		t	1,19,511	96,865	66,088	3,64,433	2,31,572
	Segment Results: Profit before tax and interest (EBIT) from each Segment						
	a. Steel Pipes & Tubes		12,638	10,360	9,005	39,465	30,208
	b. Power - Electricity	- 1	1,159	927	1,016	4,443	3,466
	c. Rig		(597)	(80)	65	(590)	430
	d. Others /Unallocated		321	2,186	1,529	8,824	9.064
		Total	13,521	13,393	11,615	52,142	43,168
	Less: i) Interest & Financial Charges		1,026	1,051	1,039	3,991	4,801
	ii) Other Unallocable Expenditure			-	, - -	-	
	Total Profit Before Tax		12,495	12,342	10,576	48,151	38,367
	Segment Assets	1					
	a. Steel Pipes & Tubes		2,69,293	3,04,891	2,29,066	2,69,293	2,29,066
	b. Power - Electricity		27,683	27,973	29,050	27,683	29,050
	c. Rig		73,388	71,708	72,199	73,388	72,199
	d. Others /Unallocated		1,38,747	1,33,763	1,83,406	1,38,747	1,83,406
		Total	5,09,111	5,38,335	5,13,721	5,09,111	5,13,721
	Segment Liabilities	A-11-0-10-0	11 1000011001201	1	2.0000000000000000000000000000000000000		
	a. Steel Pipes & Tubes		81,921	1,26,735	90,621	81,921	90,621
	b. Power-Electricity	-	61	167	105	61	105
	c. Rig		30,740	31,247	71,203	30,740	71,203
	d. Others /Unallocated		36,169	29,327	27,432	36,169	27,432
		Total	1,48,891	1,87,476	1,89,361	1,48,891	1,89,361

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May, 2022. 1
- Figures for the quarter ended 31st March 2022 are the balancing figures between Audited figures of financial year ended 31st March 2022 & published figures up to third quarter of the financial year.
- The Board of Directors has recommended a dividend of Rs. 5/- per share (100%) for the financial year ended 31st March 2022 on Equity Shares of Rs. 5/- each.
- During the current financial year, United Seamless Tubulaar Pvt. Ltd., became the wholly owned subsidiary of the Company. Figures for the previous periods have been re-grouped / rearranged / recast to make them comparable with the figures of the current 5 period.

For Maharashtra Seamless Limited

Saket Sine

Saket Jindal Managing Director DIN:00405736

Place: New Delhi Dafe: 27th May. 2022



7028, 1 Aerocity, Andheri Kurla Road, Kurla (West), Mumbai - 400 072.

Tel.: 022 6666 5295 / 6666 5296 Email: lbjhabom@lbjha.com

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF MAHARASHTRA SEAMLESS LIMITED

Report on the Audit of Consolidated Financial Results

Opinion

- 1. We have audited the accompanying statement of consolidated financial results of MAHARASHTRA SEAMLESS LIMITED (hereinafter referred to as the 'Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") ,its associate and joint ventures for the quarter and year ended March 31, 2022, ("the statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of the other auditors on separate audited financial statements and financial information of the subsidiaries, associate and joint ventures, the statement:

(i) includes the annual financial results of the following entities.

Sl. No.	Subsidiaries	Joint Ventures	Associates
(i)	Maharashtra Seamless (Singapore) Pte. Ltd.	Gondkhari Coal Mining Ltd.	Jindal Pipes (Singapore) Pte. Ltd.
(ii)	Maharashtra Seamless Finance Ltd.	Dev Drilling Pte. Ltd.	Star Drilling Pte. Ltd.
(iii)	Jindal Premium Connections Pvt. Ltd.	V.,.	
(iv)	Discovery Oil and Mines Pte. Ltd.		
(v)	Internovia Natural Resources FZ LLC		
(vi)	Zircon Drilling Supplies and Trading FZE		
(vii)	United Seamless Tubulaar Private Limited		

- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2022.





3. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and its associate and joint ventures in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

4. Emphasis of Matters

In one of the subsidiaries not audited by us and whose audit report for financial year ending 31st March 2022 has been provided to us and the concerned auditor has stated in his Audit Report that the Management has assessed that provision be maintained for temporary diminution in the value of investment for USD 95 million. The Management has assessed that the likelihood of the recovery of these investment is less probable. Further the Management has assessed that the loans and advances due to shareholders is not likely to be repaid considering the temporary diminution in the value of the investment in associate. A provision has been maintain towards temporary write back of these loans and advances of USD 7.82 million (2021: USD 7.95 million) during the year and shown under other comprehensive income. This provision will be utilised by the Company once it is confirmed that the investment in the associate is permanently impaired and upon the approval of the shareholders. It is further stated that their opinion is not modified in respect of this matter.

Our opinion is not modified in respect of these matters.

5. Material uncertainty relating to Going Concern

- a. In one of the subsidiaries not audited by us and whose audit report for financial year ending 31st March 2022 has been provided to us and the concerned auditor has stated in his Audit Report that as at 31 March 2022, the company's current liabilities exceeded current assets by US\$ 4,542 (2021: US\$ Nil). This indicates the existence of material uncertainty that may cast significant doubt about the company's ability to continue as going concern. The financial statements have been prepared on a going concern basis as the shareholders have given unconditional assurance of their continued financial support to the Company as and when required. It is further stated that their opinion is not modified in respect of this matter.
- b. In one of the subsidiaries not audited by us and whose audit report for financial year ending 31st March 2022 has been provided to us and the concerned auditor has stated in his Audit Report that The Company's accumulated losses of USD15.25 million as of 31 March 2020, losses for the years 2021 and 2022 amounting to USD 296,636/- and USD 62,730/- have been absorbed by the shareholders and the Company reports accumulated earnings of AED 161,973/- as of 31 March 2022. During the year an





amount of AED 7.8 million (2021: AED 7.95 million) due to the shareholders towards loans and advances was written back to other comprehensive income as a provision maintained for temporary write back of these loans and advances against the temporary diminution in the value of the investment in associate. The above financial position may cast significant doubt on the ability of the Company to continue as a going concern. It is further stated that their opinion is not modified in respect of this matter.

- c. In one of the associates not audited by us and whose audit report for financial year ending 31st March 2022 has been provided to us and the concerned auditor has stated in his Audit Report that as at 31 March 2022, the company's current liabilities exceeded current assets by US\$ 8,654,509 (2021: US\$ 5,969,477). This indicates the existence of material uncertainty that may cast significant doubt about the company's ability to continue as going concern. The financial statements have been prepared on a going concern basis as the shareholders have given unconditional assurance of their continued financial support to the Company as and when required. It is further stated that their opinion is not modified in respect of this matter.
- d. In one of the joint ventures not audited by us and whose audit report for financial year ending 31st March 2022 has been provided to us and the concerned auditor has stated in his Audit Report that as at 31 March 2022, the company's current liabilities exceeded current assets by US\$ 153,008 (2021: US\$ 140,519). This indicates the existence of material uncertainty that may cast significant doubt about the company's ability to continue as going concern. The financial statements have been prepared on a going concern basis as the shareholders have given unconditional assurance of their continued financial support to the Company as and when required. It is further stated that their opinion is not modified in respect of this matter.

Our opinion is not modified in respect of these matters.

6. Board of Director's Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the profit and other comprehensive income and other financial information of the Group including its associate and joint ventures in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate and joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.



In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associate and joint ventures are responsible for assessing the ability of the Group and its associate and joint ventures entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate and joint ventures are responsible for overseeing the financial reporting process of the Group and of its associate and joint ventures.

7. Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial
 results, whether due to fraud or error, design and perform audit procedures
 responsive to those risks, and obtain audit evidence that is sufficient and appropriate
 to provide a basis for our opinion. The risk of not detecting a material misstatement
 resulting from fraud is higher than for one resulting from error, as fraud may involve
 collusion, forgery, intentional omissions, misrepresentations, or the override of
 internal control.
- Obtain an understanding of internal control relevant to the audit in order to design
 audit procedures that are appropriate in the circumstances. Under Section 143(3) (i)
 of the Act, we are also responsible for expressing our opinion on whether the
 company has adequate internal financial controls with reference to financial
 statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness
 of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate and joint ventures to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

8. Other Matters

- a. The consolidated Financial Results include the audited Financial Results of five subsidiaries (including four subsidiaries located outside India), whose financial statements reflect Group's share of total assets of Rs. 74765.46 lakhs as at March 31, 2022, Group's share of total revenue of Rs.24906.42 lakhs and Rs. 67790.71 lakhs and Group's share of total net profit after tax of Rs. 2237.65 lakhs and Rs. 11185.83 lakhs, total comprehensive income of Rs.3507.37 lakhs and Rs.12785.54 lakhs for the quarter ended and for the year ended March 31, 2022 respectively, and Cash flows (net) of (Rs.580.04 lakhs) for the year ended March 31, 2022 as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.
- b. The consolidated financial results also include the Group's share of net profit after tax of Rs. Nil and Rs. Nil, total comprehensive income of Rs. Nil and Rs. Nil for the quarter and year ended March 31, 2022, respectively, as considered in the consolidated financial results, in respect of one joint venture, based on their financial statements which have not been audited by its auditor. According to the information and explanations given to us by the Management, the financial statement is not material to the Group.



- The consolidated financial results include the unaudited financial information of two subsidiaries whose financial information reflect Group's share of total assets of Rs. 1098.85 lakhs as March 31. 2022, Group's share of total revenue of Rs. 46.81 lakhs and Rs.89.90 lakhs and Group's share of total net loss after tax of Rs. 15.18 lakhs and Rs.87.61 lakhs and total comprehensive loss of Rs.16.26 lakhs and Rs.88.69 for the quarter and year ended March 31, 2022, and Cash flows (net) of Rs.(27.31 lakhs) for the year ended March 31, 2022 as considered in the consolidated Financial Results. These financial results are unaudited and have been furnished to us by the Holding Company's Management and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this entity is based solely on such unaudited Financial Results certified by the Management as stated above. Any adjustment upon audit by the respective auditors to the unaudited Financial Results could have consequential effects on the Consolidated Financial Results. In our opinion and according to the information and explanations given to us by the Holding Company's Management, these Financial Results are not material to the Group.
- d. The consolidated financial results also includes the Group's share of net loss after tax of Rs.702.72 lakhs and Rs.2224.62 lakhs and total comprehensive loss of Rs. 504.17 and Rs. 2113.78 lakhs for the quarter and year ended March 31, 2022 respectively, as considered in the consolidated financial results, in respect of one joint venture and two associates, based on their financial statements which have been reviewed by their respective auditors. The financial information has been prepared in accordance with accounting principles generally accepted.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Board of Directors.

e. The Financial Results include the results for the quarter ended 31st March 2022 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2022 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

> For L. B. Jha & Co. Chartered Accountants Firm Registration No : 301088E

> > Arafl Hosen

Place: Mumbai Date: 27th May, 2022 (P.Agarwal) Partner

Membership No. 301880

UDIN: 22301880AJRYSW2486

MAHARASHTRA SEAMLESS LIMITED (D.P. JINDAL GROUP COMPANY)

Registered Office: Pipe Nagar, Village Sukeii. NH 17. BKG Road, Toluka Roha.Distt. Ralgad-402 126 (Maharashtra) Tel. No. 02194-238511: Email: Secretorial@mahaseam.com, Website:www.jindal.com

Corporate Office: Plot No. 30, Institutional Sector - 44, Gurugram - 122 003 (Haryana)

Interim Corporate Office: Plot No.106, Institutional Sector-44, Gurugram-122 003 (Haryana)

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31 ST MARCH 2022

SI.	Parliculars	G	varter Ended		Year	nded	
No.	The state of the s	31-Mar-22		31-Mgr-21	31-Mar-22		
1	Revenue from operations	WENT STATE		Simple state of the			
	a. Sales / Income from Operations	1,41,899	1,13,940	70,856	4,20,029	2,30,83	
	b. Other Operating Income						
	Total Income from Operations	1,41,899	1,13,940	70,856	4.20.029	2.30,83	
2	Other Income	2,496	2.249	1,242	11,086	8,74	
3	Total Revenue (1+2)	144206	11/100	150000	1000.00000	324-329	
	Marie Control Marie	1,44,395	1,16,189	72.098	4,31,115	2,39,57	
\$	Expenses						
	a. Cost of materials consumed	91,784	85,539	51,895	3.01.932	1,46,39	
	b. Purchase of Stock in trade		-	-	0.01.702	1,40,07	
	c. Change of inventories of finished goods, work in progress and stock in trade	9.097	(8,023)	(11,722)	(15.288)	(7,05	
	d. Employees benefits expenses	1,930	2.142	1,903	8,180	7,23	
	e. Finance Costs	1,743	1,176	1,185	5,070		
	f. Depreciation and amortisation expenses	3,504	3,442	2.741	13,786	5.57	
	g. Other Expenses	21,618	17.361	13,961		12,14	
	Total Expenses	1,29,676	1,01,637	59,963	63,985	37,71	
		1,27,070	1,01,637	37,763	3,77,665	2.02,013	
	Profit / (Loss) before Share of Profit / (Loss) from Investment in Associates & Joint Ventures, exceptional Items & Tax (3-4)	14,719	14.552	12.135	53,450	37.56	
	Share of Profit / (Loss) from Investment in Associates & Joint Ventures	(702)	(915)	(610)	(2.927)	[2,63]	
	Exceptional Items			17.673		17,673	
	Profit / (Loss) before Tax (5+6-7)	14,017	13,637	(6.148)	50,523	17.257	
	Tax Expenses		10,007	10,140)	30,323	17,237	
	Current Tax	0.440	0.170				
	Deferred Tax	2,642	2,472	(1.596)	7,744	7	
	Adjustment Relating to Earlier Years	514	729	1,422	2.362	5,109	
	Total Tax Expenses		13		13	(3	
		3,156	3,214	(174)	10.119	5,113	
0	Net Profit after tax (8-9)	10.861	10,423	(5,974)	40.404	12,144	
ı	Other Comprehensive Income	NOTE OF THE PERSON OF THE PERS	(KSACZETS)	100000000000000000000000000000000000000			
	t Olk - C				1		
	i. Other Comprehensive income to be reclassified to profit/(loss) in subsequent				- 1		
	years	-		- 1			
	a. Exchange Differences in Translating the financials statements of foreign	334	(4)	(177)	(201)	58	
	operations	20000			1457.37		
	ii. Other Comprehensive income not to be reclassified to profit/(loss) in	1	- 1	1	-		
- 8	subsequent years		- 1				
- 0	a. Remeasurement of defined Benefit Plans (Net Of Tax)	29	44	211	167	194	
	b. Fair Valuation of Equity Shares	10000	304	211		174	
- 4	o. Tail Valodilot of Edony Sticles	1.124			2,011	-	
	Other Comprehensive Income for the Year (Net of Tax) (i+ii)	1,153	44	211	2,178	194 252	
	Total Comprehensive Income (Net of Tax) (10+11)	12,348	10.440	(50.00)	0.00		
	Net Profit attribute to:	14,340	10,463	(5.940)	42,381	12,396	
	a. Owners of the Company						
		9,881	9.468	(5,754)	38.021	9,804	
- 1	b. Non Controlling Interest	980	955	(220)	2,383	2,340	
-	Other Comprehensive Income attribute to:				- (
1	a. Owners of the Company				- 1		
- 1	b. New Castrolling (About	1.478	40	(174)	1,990	(25)	
- 1	b. Non Controlling Interest	9	-	208	(13)	277	
-	Total Comprehensive Income attribute to:	1	1		30333		
	o, Owners of the Company						
		11,359	9,508	(5,928)	40,011	9.779	
- 1	o. Non Controlling Interest	989	955	(12)	2.370	2,617	
	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	3,350	3,350	3,350	3.350	3,350	
	Earning per Share (EPS)	0.0000000000000000000000000000000000000	35.000	E000000			
-	Basic/Diluted Earning Per Share Not Annualised (Rs.)	14,75	14.13	(8.59)	56.75	14.63	
	Other Equity			100011	2011 V	14.00	

Asset	Statement Of Assets and Liabilities Particulars	31-Mar-22	31-Mar-2
Col Princept**, Float north Equipment 2,13,55 2,24,66	Assets	07-11101-22	o i - mai-
		2 12 204	224 10
	(b) Capital work in progress		
Section Sect			
Bit Cortex		125	12
III Office Francial Asset			
III Other Non - Current Assets			
2 Current Assets		1,415	1.23
	2 Current Assets	2,74,056	3,20,76
Dimensional 1,798 17,998	(a) Inventories	1,43,462	97,31
(a) Tode Receivables		7.000	
			1000000
No. Content		4,748	6.31
Mo Other Francici Assets 17,071 12,48 12,000 12		3.55	
Cold Other Current Assets 2,1,214 5,88 2,475 2,1475 2,			12,48
Equity And Usbillites Equity S.33,791 S.35,56.56			
Equity And Liabilities Equity State Capital Capital Share Capital Shar	(S) Silisi Gallan / SSE		
Equity Screen Copiled	Total Assets	5,38,791	5,35,56
Col Equity Share Capital 3.399 3.39 3.39 1.386, 278 3.46, 278 3.26, 518 3.			
Col Statutory Reseave Col Collete Facility 3,64,6278 326,51 1,800 Courted Upblitties 3,69,461 3,26,878 326,51 1,800 Courted Upblitties 5,690 3,69,461 3,26,878 3,26,878 1,800 Courted Upblitties 5,690 5,290 2,591 3,297 3		3 350	335
Uabilities 3.49.461 3.29.87 3.29.87 1.10	(b) Statutory Reserve	13	1
	('c)Other Equity		
IoB Financial Liabilities S. S. A. S. S. A. S. S.	Liabilities	3,07,001	3,29,87
B Bornwings 51.489 69.44		1	
III Other Financial Liabilities 3.39 3.3		51 ARO	69.41
[16] Deferred Revenue 2,807 2,95 2,9	(ii) Other Financial Liabilities		
(c) Other Lubbillities 1,225 2,25 3,			-
Col Cherr Llabilities 5.22 5.25			
2. Current Isballities	(d) Other Liabilities	529	52
Col Financial Liabilities 19,375 22,74 22,75 23,75 22,76 23,75	2. Current Liabilities	85.045	1,00.74
Signate Provided Provided Sample Provided Sample Sam	(a) Financial Liabilities		
(a) Total outstanding dues of micro & small enterprises 259 8 8 10 10 10 10 10 10		19,375	22,74
(a) Total outstanding dues other than micro & small enterprises (b) Other Current Liabilities (b) (b) Citer Current Liabilities (b) (b) Citer Current Liabilities (b) (c) Provisions (c) Citer Current Liabilities (c) Cu		239	8
Total Equity and Usbillities 6,472 6,186 6,479 6,186 6,479 6,186 6,479 6,186 6,189		48,478	74.10
Col. Provisions		523	
Statement of Consolidated Cash Flow S.38, 291 5.35, 58 5.3			6 19
Stakement of Consolidated Cash Flow Porticulars A. Cash Flow from Operating Activities Profit Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profit and Loss Adjustments for. Depreciation and Amortisation Foir Valuation of Investment Exceptional Info. Depreciation and Amortisation Foir Valuation of Investment Exceptional Info. Depreciation and Amortisation Foir Valuation of Investment For Info. Profit Before Type Info. Depreciation and Amortisation Foir Valuation of Investment For Valuation of Investment Info. Depreciation and Amortisation Foir Valuation of Investment Info. Profit If J.Cos of J.V. & Associates Info. Depreciation and Amortisation Foir Valuation Info. Profit If J.Cos of J.V. & Associates Info. Depreciation and Science of Profit Info. Depreciation Info. Info.		6,472	6.18
Particulars		6,472 6,459 2,539	1.19
A Cash flow from Operating Activities Profit Before Tax including other comprehensive income (not to be neclassified) as per Statement of Profit and Loss Adjustments for: Depreciation and Amoritadion Fair Valuation of Investment Face Valuation of Investments Face Valuation of Investment Valuation Face Val	(c) Provisions Total Equity and Ulabilities	6,472 6,459 2,539 84,085	1.19
Profit Before Tax including other comprehensive income (not to be reclassified) 32.701 17.451 32.701 37.451 37.451	(c) Provisions Total Equity and Liabilities Statement of Consolidated Cash Flow	6,472 6,459 2,539 84,085 5,38,791	1,19 1,04,94 5,35,56
as per Stetement of Frofit and Loss Adiustment for CP Decrecipation and Amortisation 13,766 12,144 Exceptional Hem 1,7673 166 Exceptional Hem 1,7673 167 Exceptiona	(c) Provisions Total Equity and Liabilities Statement of Consolidated Cash Flow Particulars	6,472 6,459 2,539 84,085 5,38,791 Year En	1.19 1.04.94 5,35,56
Depreciation and Amortisation 13,786 12,146 Fair Valuation of Investment 2,0111	(c) Provisions Total Equity and Liabilities Statement of Consolidated Cash Flow Particulars A. Cash Flow from Operating Activities	6,472 6,459 2,539 84,085 5,38,791 Year En 31-Mar-22	1.19 1.04.94 5,35,56 ded 31-Mar-21
Fair Valuation of Investment 12,011 17,677	(c) Provisions Total Equity and Liabilities Statement of Consolidated Cash Flow Particulars A. Cash Flow from Operating Activities Profit Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profit and Loss	6,472 6,459 2,539 84,085 5,38,791 Year En 31-Mar-22	1.19 1.04.94 5,35,56 ded 31-Mar-21
Profit / Loss on Sole / Write off of Fixed Assets (Net) 13 166	(c) Provisions Total Equity and Liabilities Statement of Consolidated Cash Flow Particulars A. Cash Flow from Operating Activities Profit Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profit and Loss Adjustments for:	6.472 6.459 2.539 84.085 5.38,791 Year En 31-Mar-22 52.701	1.19 1.04.94 5.35,56 ded 31-Mar-2
Sharper of Profiti Loss of JV & Associates 2.927 2.637 Finance Costs 5.070 5.070 6.000 Interest income (4.367) (4.307	(c) Provisions Total Equity and Liabilities Statement of Consolidated Cash Flow Particulars A. Cash Flow from Operating Activities Profit Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profit and Loss Aquiumments for: Depreciation and Amortisation Fair Valuation of Investment	6.472 6.459 2.539. 84.085 5.38,791 Year En 31-Mar-22 52.701	1.19 1.04.94 5.35,56 ded 31-Mar-2
Finance Costs 5,070 5,574 Net Gain on Sole of Investments (2,023 (4,000 Interest Income (4,3,67 4,200 Dividend Income (181 (4,367 4,200 Cash Rlow from Operating Activities before Working Capital Changes (55,992 50,764 Cash Rlow from Operating Activities before Working Capital Changes (55,992 50,764 Adjustments for Increase / Decrease in Operating Assets: Inventories (46,233 (21,285 Inventories (46,233 (21,285 Inventories (46,233 (21,285 Incade Receivables and Other Receivables (25,587) (20,67 Adjustments for Increase / (Decrease) in Operating Uabilities: Irade Pavables and Other Liabilities (24,194 19,485 Cash Rlow from Operating Activities of (48,237 19,485 Cash Rlow from Operating Activities (48 (28,294 44,724 Ret Cash Rlow from Investing Activities (58 (28,294 44,724 Ret Cash Rlow from Investing Activities (79 (28,294 44,724 Ret Cash Rlow from Investing Activities (89 (28,294 44,724 Ret Cash Rlow from Sole of Property, Plant and Equipment (82,61 (19,99 Ret Cash Rlow from Sole of Property, Plant and Equipment (82,61 (19,99 42,723 Ret Cash Rlow from Sole of Property, Plant and Equipment (82,61 (19,99 42,723 Ret Cash Rlow from Sole of Romanes (82,098 (88,257 75,465 52,606 Ret Cash Rlow from Sole of Non Current Investments (82,098 42,373 Ret Cash Rlow from / (used in) Investing Activities (8) (88,257 77,289 77,289 Ret Cash Rlow from / (used in) Investing Activities (8) (89,257 77,289 77,28	(c) Provisions Total Equity and Liabilities Statement of Consolidated Cash Flow Particulars A. Cash Flow from Operating Activities Profit Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profit and Loss Adjustments for: Depreciation and Amortisation Fair Valuation of Investment Exceptional Item	6.472 6.459 2.539 84.085 5.38,791 Year En 31-Mar-22 52,701	1.19 1.04.94 5.35,56 ded 31-Mar-21 17.45
Interest Income	(c) Provisions Total Equity and Liabilities Statement of Consolidated Cash Flow Particulars A. Cash Flow from Operating Activities Profit Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profit and Loss Adjustments for: Depreciation and Amortisation Foir Valuation of Investment Exceptional Item [Profit] Loss on Sole / Write off of Fixed Assets (Net)	6.472 6.459 2.539 84.085 5.38,791 Year In 31-Mar-22 52.701	1,19 1,04,94 5,35,56 ded 31-Mar-21 17,451 12,146
Dividend Income Rental Income Rental Income Rental Income Cash Row trom Operating Activities before Working Capital Changes Changes in Working Capital: Adjustments for Increase / Decrease in Operating Assets: Inventories Inventories Inventories Inde Receivables and Other Receivables Inde Receivables and Other Receivables Cash Row from Operating Activities Cash Row from Operating Activities Cash Row from Operating Activities (24.194) Index for Increase / (Decrease) in Operating Uabilities: Inde Payables and Other Liabilities Cash Row from Operating Activities (30.027) Ref Income Tax (Padi) / Refunds Ref Cash Row from / Used in) Operating Activities (A) Ref Cash Row from / Used in) Operating Activities (A) Ref Cash Row from Investing Activities Ref Income Tax (Padi) / Refunds Ref Cash Row from Investing Activities Ref Income Tax (Padi) / Refunds Ref In	(c) Provisions Total Equity and Ulabilities Statement of Consolidated Cash Flow Particulars A. Cash Flow from Operating Activities Profil Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profil and Loss Adjustments for: Depreciation and Amortisation Fair Valuation of Investment Exceptional Hem [Profil] / Loss of Sole / Write off of Fixed Assets (Net) Share of [Profil] / Loss of JV & Associates Finance Costs	6.472 6.459 2.539 84.085 5.38,791 Year En 31-Mar-22 52.701 13.786 (2011) (3) 2.927 5.070	1.19 1.04.94 5.35,56 ded 31-Mar-21 17.45 12.14 17.673 166 2.633 5.574
Cash Flow from Operating Activities before Working Capital Changes in Working Capital: Adiustments for Illurerase! / Decrease in Operating Assets: Inventories Trade Receivables and Other Receivables Cash Flow from Operating Activities: Trade Pavables and Other Liabilities: Trade Pavables and Other Liabilities: Trade Pavables and Other Liabilities: Cash Flow from Operating Activities after Working Capital Changes Cash Flow from Operating Activities (A) B. Cash Flow from Investing Activities Capital Expenditure on Property, Plant and Equipment Proceeds from Sale of Property, Plant and Equipment Short Term Loans & Advances Lona Term Loans & Advances Loan Term Loans & Lo	(c) Provisions Total Equity and Liabilities Statement of Consolidated Cash Flow Particulars A. Cash Flow from Operating Activities Profit Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profit and Loss Adjustments for: Depreciation and Amortisation Fair Valuation of Investment Exceptional Item [Profit] (Doss on Sole / Write off of Fixed Assets (Net) Share of [Profit] / Loss of JV & Associates Finance Costs Net Gain on Sale of Investments	6.472 6.459 2.539. 84.085 5.38.791 Year En 31-Mer-22 52.701 13.786 (2.011) (3) 2.927 5.070 (2.023)	1.19 1.04.94 5.35,56 ded 31-Mar-21 17.45 12.14 17.67 166 2.63 5.57 460
Changes in Working Capilat. Adiustments for Increase / Decrease in Operating Assets: Inventories Trade Receivables and Other Receivables Trade Receivables and Other Receivables Trade Payables and Other Receivables Trade Payables and Other Idabilities (B) Trade Payables and Other Idabilities (B) Trade Payables and Other Idabilities (C) Trade Payables and Other Idabilities (C) Trade Idabilities Idabiliti	(c) Provisions Total Equity and Liabilities Statement of Consolidated Cash Flow Particulars A. Cash Flow from Operating Activities Profit Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profit and Lass Adjustments for: Depreciation and Amortisation Foir Valuation of Investment Exceptional Item (Profit)/Loss on Sale / Write off of Fixed Assets (Net) Share of (Profit) / Loss of JV & Associates Finance Costs Net Gain on Sale of Investments Interest Income	6.472 6.459 2.539 84.085 5.38,791 Year En 31-Mar-22 52.701 13,786 (2.011) 2.927 5.070 (2.023) (4.367)	1,19 1,04,94 5,35,66 ded 31-Mar-21 17,45 12,146 2,63 5,574 (600 (14,20)
Adjustments for (Increase) / Decrease in Operating Assets: Inventories	(c) Provisions Total Equity and Liabilities Statement of Consolidated Cash Flow Particulars A. Cash Flow from Operating Activities Profile Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profil and Loss Adjustments for: Depreciation and Amortisation Fair Valuation of Investment Exceptional Item [Profil] Loss on Sale / Write off of Fixed Assets (Net) Share of [Profil] / Loss of JV & Associates Finance Costs Net Gain on Sale of Investments Interest Income Dividend Income Rental Income	6.472 6.459 2.539. 84.085 5.38.791 Year En 31-Mer-22 52.701 13.786 (2011) (2023) (4.367) (181) (701)	1.199 1.04.94 5.35,56 ded 31-Mar-21 17.45 12.144 1.6-7 16.6 2.63 5.574 6600 (4.200
Trade Receivables and Other Receivables Adjustments for Increase / (Decrease) in Operating Uabilities: Trade Payables and Other Liabilities Cash Row from Operating Activities after Working Capital Changes Net Income Tax (Paid) / Refunds Net Cash Row from / (used in) Operating Activities (A) Re Cash Row from / (used in) Investing Activities (A) Re Cash Row from Investments - Purchased - Others -	(c) Provisions Total Equity and Liabilities Statement of Consolidated Cash Flow Particulars A. Cash Flow from Operating Activities Profit Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profit and Loss Adjustments for: Depreciation and Amortisation Fair Valuation of Investment Exceptional Item [Profit]/Loss on Sale / Write off of Fixed Assets (Net) Share of [Profit] / Loss of JV & Associates Finance Costs Net Gain on Sale of Investments Interest Income Dividend Income Rental Income Cash Flow from Operating Activities before Working Capital Changes	6.472 6.459 2.539. 84.085 5.38.791 Year En 31-Mer-22 52.701 13.786 (2011) (2023) (4.367) (181) (701)	1.199 1.04.94 5.35,56 ded 31-Mar-21 17.45 12.144 1.6-7 16.6 2.63 5.574 6600 (4.200
Adiustments for Increase / (Decrease) in Operating Uabilities: Trade Payables and Other Liabilities (24,194) 19,485 Cash flow from Operating Activities after Working Capital Changes (30,027) 46,897 Net Income Tax (Paid) / Refunds (28,294) 44,722 B. Cash flow from (Jused in) Operating Activities (A) (28,294) 44,722 B. Cash flow from Investing Activities Capital Expenditure on Property, Plant and Equipment (826) (1,999 Proceeds from Sale of Property, Plant and Equipment Short Term Loans & Advances Long Term Loans & Advances (42,078) (82,057) Long Term Loans & Advances (42,194) 19,485 (42,078) (82,057) Long Term Loans & Loans Term Loa	[c] Provisions Total Equity and Liabilities Statement of Consolidated Cash Flow Particulars A. Cash Flow from Operating Activities Profil Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profil and Loss Adjustments for: Depreciation and Amortisation Fair Valuation of Investment Exceptional Item [Profil] Loss or Sole / Write off of Fixed Assets (Net) Share of [Profil] / Loss of JV & Associates Finance Cash Net Gain on Sale of Investments Interest Income Dividend Income Rental Income Cash Flow from Operating Activities before Working Capital Changes Changes in Working Capital: Adjustments for Ilncrease / Decrease in Operating Assets:	6.472 6.459 2.539. 84.085 5.38.791 Year En 31-Mar-22 52.701 13,786 (2.011) (2.023) (4.367) (181) (70) 65.992	1.19 1.04.94 5.35,56 ded 31-Mar-21 17.45 12.144 - 17.67 160 (4.20) (4.20) (7) 50,764
Trade Payables and Other Liabilities 124,194 19,485 12,027 46,897 17,203 12,171 17,203 12,171 17,203 12,171 17,203 12,171 17,203 12,171 17,203 12,171 17,203 12,171 17,203 12,171 17,203 12,171 17,203 12,171 17,203 12,171 17,203 12,171 17,203 12,171 17,203 12,171 17,203 12,171 17,203 17,711 17,203	(c) Provisions Total Equity and Liabilities Statement of Consolidated Cash Flow Particulars A. Cash Flow from Operating Activities Profit Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profit and Loss Adjustments for: Depreciation and Amortisation Foir Valuation of Investment Exceptional Item [Profit]/Loss on Sale / Write off of Fixed Assets (Net) Share of [Profit] / Loss of JV & Associates Finance Casts Net Gain on Sale of Investments Interest Income Dividend Income Rental Income Cash Flow from Operating Activities before Working Capital Changes Changes in Working Capital: Adjustments for Increase) / Decrease in Operating Assets: Inventories	6.472 6.459 2.539 84.085 5.38,791 Year En 31-Mar-22 52.701 13.766 (2.011) (2.021) (2.023) (4.367) (18) (70) (5.592)	1.159 1.04.94 5.35,56 ded 31-Mar-2 17.45 12.14 17.67: 16: 2.63: 5.57- (60) (4.20) (7) 50,764
Cash Flow from Operating Activities after Working Capital Changes (30,027) (46,897 Net Income Tax (Paid) / Refunds (22,794) (21,773 Net Income Tax (Paid) / Refunds (28,294) (42,724 Net Cash Flow from / (used in) Operating Activities (A) (28,294) (42,724 Net Cash Flow from Investing Activities (A) (28,294) (42,724 Net Cash Flow from Investing Activities (B) (1.999 Proceeds from Sale of Property, Plant and Equipment (82,6) (1.999 Proceeds from Sale of Property, Plant and Equipment (82,6) (1.999 Proceeds from Sale of Property, Plant and Equipment (82,078)	[c] Provisions Statement of Consolidated Cash Flow Particulars A. Cash Flow from Operating Activities Profit Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profit and Loss Adjustments for. Depreciation and Amortisation Fair Valuation of Investment Exceptional Item [Profit]/Loss on Sale / Write off of Fixed Assets (Net) Share of (Profit) / Loss of JV & Associates Finance Costs Net Gain on Sale of Investments Interest Income Dividend Income Cash Flow from Operating Activities before Working Capital Changes Changes in Working Capital: Adjustments for (Increase) / Decrease in Operating Assets: Inventories Trade Receivables and Other Receivables	6.472 6.459 2.539 84.085 5.38,791 Year En 31-Mar-22 52.701 13.766 (2.011) (2.021) (2.023) (4.367) (18) (70) (5.592)	1.199 1.04.94 5.35,56 ded 31-Mar-2: 17.45: 12.14(17.673 16: 2.633 5.574 (4.200 (4.200 7.6764 (21.285)
Net Income Tax (Paid) / Refunds 1,733 2,171 1,733 1,733 2,171 1,733 1,	[c] Provisions Statement of Consolidated Cash Flow Particulars A. Cash Flow from Operating Activities Profil Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profil and Loss Adjustments for: Depreciation and Amortisation Foir Valuation of Investment Exceptional Item (Profil) Loss on Sale / Write off of Fixed Assets (Net) Share of (Profil) / Loss of JV & Associates Finance Costs Net (Sain on Sale of Investments Interest Income Dividend Income Rental Income Cash Flow from Operating Activities before Working Capital Changes Changes in Working Capital: Adjustments for Ilncrease / Decrease in Operating Assets: Inventories Trade Receivables and Other Receivables Adjustments for Increase / (Decrease) in Operating Liabilities:	6.472 6.459 2.539 84.085 5.38,791 Year En 31-Mar-22 52,701 13,786 (2011) (3) 2.927 5.070 (2.023) (4,367) (18) (70) 65.992 (46.238) (25.587)	1.159 1.04.94 5.35,56 deed 31-Mar-2. 17.45 12.146 2.63 5.57- 600 14.200 17.50,764 (21.285) (21.285)
Net Cash Flow from / (used in) Operating Activities (A) (28,294) 44,726	[c] Provisions Total Equity and Liabilities Statement of Consolidated Cash Row Pattleutars A. Cash Row from Operating Activities Profit Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profit and Loss Adjustments for: Depreciation and Amortisation Fair Valuation of Investment Exceptional Item [Profit] Loss of Sole / Write off of Fixed Assets (Net) Share of [Profit] / Loss of JV & Associates Finance Costs Net Gain on Sale of Investments Interest Income Dividend Income Rental Income Cash Row from Operating Activities before Working Capital Changes Changes in Working Capital: Adjustments for Increase / Decrease in Operating Assets: Inventories Trade Receivables and Other Receivables Adjustments for Increase / (Decrease) in Operating Uabilities: Trade Payables and Other Hobilities	6.472 6.459 2.539 34.085 5.38.791 31-Mer-22 52.701 13.786 (2.011) (33) 2.927 5.070 (2.023) (4.367) (181) (701 65.992	1.19 1.04.94 5,35,56 ded 31-Mar-21 17.45 12.14 17.67 160 14.20 17.5 15.5,7 160 14.20 17.5 17.5 17.5 18.0 19.0 19.0 19.0 19.0 19.0 19.0 19.0 19
Capital Expenditure on Property, Plant and Equipment Record	[c] Provisions Statement of Consolidated Cash Flow Particulars A. Cash Flow from Operating Activities Profit Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profit and Loss Adjustments for: Depreciation and Amortisation Foir Valuation of Investment Exceptional Item (Profit) Loss on Sale / Write off of Fixed Assets (Net) Share of (Profit) / Loss of JV & Associates Finance Costs Net Gain on Sale of Investments Interest Income Dividend Income Rental Income Cash Flow from Operating Activities before Working Capital Changes Changes in Working Capital: Adjustments for Increase / Decrease in Operating Assets: Inventories Trade Receivables and Other Receivables Adjustments for Increase / (Decrease) in Operating Uabilities: Trade Pavables and Other Liabilities Cash Flow from Operating Activities after Working Capital Changes Not Income Tax (Paid) / Refunds	6.472 6.459 2.539 84.085 5.38,791 Year En 31-Mar-22 52,701 13,786 (2011) (33) 2.927 5.070 (2.023) (4,367) (181 (70) (55,992) (46,238) (25,587) [24,194) (30,027) (1,733	1.159 1.04.94 5.35,56 ded 31-Mar-2. 17.45 12.144 17.67: 160 14.206 15.57 600 14.206 17.75 17.45 17.45 17.75 18.45 18.45 19.46
Proceeds from Sale of Property, Plant and Equipment 85 20 3.266 6.534 6.534 6.534 6.534 6.535 6.534 6.534 6.535 6.535 6.2078 6.2078 6.207	[c] Provisions Statement of Consolidated Cash Flow Pattleulars A. Cash Flow from Operating Activities Profit Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profit and Loss Adjustments for: Depreciation and Amortisation Fair Valuation of Investment Exceptional Item [Profit] (Loss of JV & Associates Finance Costs Net Gain on Sale of Investments Interest Income Dividend Income Rental Income Cash Flow from Operating Activities before Working Capital Changes Changes in Working Capital: Adjustments for Increase / Decrease in Operating Assets: Inventories Trade Receivables and Other Receivables Adjustments for Increase / (Decrease) in Operating Utabilities: Trade Receivables and Other Itabilities Cash Flow from Operating Activities after Working Capital Changes Net Income Tax (Paid) / Refunds Net Income Tax (Paid) / Pedruds Net Cash Flow from (Jused in) Operating Activities (A)	6.472 6.459 2.539 84.085 5.38,791 Year En 31-Mar-22 52,701 13,786 (2011) (33) 2.927 5.070 (2.023) (4,367) (181 (70) (55,992) (46,238) (25,587) [24,194) (30,027) (1,733	1.19 1.04.94 5.35,56 ded 31-Mar-21 17.45 12.14 17.67; 160 14.20; 17.7 50,764 (21,285 (20,67) 19.485 46.897 (21,217)
Lona Term Loans & Advances	Ic) Provisions Total Equity and Liabilities Statement of Consolidated Cash Flow Particulars A. Cash Flow from Operating Activities Profit Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profit and Loss Adjustments for: Depreciation and Amortisation Fair Valuation of Investment Exceptional Item [Profit] / Loss on Sole / Write off of Fixed Assets (Net) Share of [Profit] / Loss of JV & Associates Finance Costs Net Gain on Sale of Investments Interest Income Dividend Income Rental Income Cash Flow from Operating Activities before Working Capital Changes Changes in Working Capital: Adjustments for Increase / Decrease in Operating Assets: Inventories Trade Receivables and Other Receivables Adjustments for Increase / (Decrease) in Operating Uabilifies: Trade Pavables and Other Liabilifies Cash Flow from Operating Activities after Working Capital Changes Net Cash Flow from / (used in) Operating Activities (A) B. Cash How from Investing Activities Capital Expenditure on Property, Plant and Equipment	6.472 6.459 2.539 34.085 5.38.791 Year En 31-Mar-22 52.701 13,786 (2.011) (2.023) (4.367) (18) (70) 65.992 (46.238) (25.587) (24.194) (30.027) 1,733 (28.294)	1.159 1.04.94 5.35,56 ded 31-Mar-2 17.45 12.14 17.67: 160 14.200 17.50,76 (21.285) (2.06) 19.489 14.4726
Current Investments	Ic) Provisions Total Equity and Liabilities Statement of Consolidated Cash Flow Particulars A. Cash Flow from Operating Activities Profit Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profit and Loss Adjustments for: Depreciation and Amortisation Fair Valuation of Investment Exceptional Item [Profit] (Joss on Sole / Write off of Fixed Assets (Net) Share of [Profit] / Loss of JV & Associates Finance Costs Net Gain on Sale of Investments Interest Income Dividend Income Cash Flow from Operating Activities before Working Capital Changes Changes in Working Capital: Adjustments for Increase / Decrease in Operating Assets: Inventories Trade Receivables and Other Receivables Adjustments for Increase / (Decrease) in Operating Uabilities: Trade Pavables and Other Liabilities Cash Flow from Operating Activities after Working Capital Changes Net Income Tax (Priad) / Refunds Net Cash Flow from Investing Activities Capital Expenditure on Property, Plant and Equipment Proceeds from Sale of Property, Plant and Equipment	6.472 6.459 2.539 84.085 5.38,791 Year En 31-Mar-22 52.701 13,786 (2.011) (2.023) (4.367) (18) (70) 65,992 (46,238) (25,587) (24,194) (30,027) 1,733 (28,294) (826) 85	1.159 1.04.94 5.35,56 ded 31-Mar-2: 17,45 12,144 17,67: 164 2.63 3.5,57- (60 (77) 50,764 (21,285) (20,6) 19,485 46,897 (2,171 44,726
- Proceeds from Sole Non Current Investments Proceeds from Sole of Non Current Investment - Others - O	Ic) Provisions Statement of Consolidated Cash Flow Particulars A Cash Flow from Operating Activities Profil Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profil and Loss Adjustments for: Depreciation and Amortisation Foir Valuation of Investment Exceptional Item (Profil) / Loss on Sale / Write off of Fixed Assets (Net) Share of (Profil) / Loss of JV & Associates Finance Costs Net Gain on Sale of Investments Interest Income Dividend Income Rental Income Cash Flow from Operating Activities before Working Capital Changes Changes in Working Capital: Adjustments for Increase / Decrease in Operating Assets: Inventories Trade Receivables and Other Receivables Adjustments for Increase / (Decrease) in Operating Uabilities: Trade Receivables and Other Liabilities Cash Flow from Operating Activities after Working Capital Changes Net Income Tax (Paid) / Refunds Net Cash Flow from / (used in) Operating Activities (A) B. Cash Flow from / (used in) Operating Activities Capital Expenditure on Property, Plant and Equipment Proceeds from Sale of Property, Plant and Equipment Short Term Loans & Advances	6.472 6.459 2.539 84.085 5.38,791 Year In 31-Mar-22 52.701 13.786 (2.011) (2.023) (4.367) (18) (70) (55.992 (46.238) (25.587) (24.194) (30.027) 1.733 (28.294) (826) 85 3.266	1.159 1.04.94 5.35,56 deed 31-Mar-2 17.45 12.14 17.67: 160 14.200 17.50,76 (21.285) (2.06) 19.489 12.171 44.72c (1.995) 20.
Non Current Investments Purchased	[c] Provisions Statement of Consolidated Cash Flow Patticulars A. Cash Flow from Operating Activities Profit Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profit and Loss Adjustments for: Depreciation and Amortisation Fair Valuation of Investment Exceptional Item [Profit] Loss of Jiv & Associates Finance Costs Net Gain on Sale of Investments Interest Income Dividend Income Rental Income Cash Flow from Operating Activities before Working Capital Changes Changes in Working Capital: Adjustments for Increase / Decrease in Operating Assets: Inventories Trade Receivables and Other Receivables Adjustments for Increase / (Decrease) in Operating Uabilities: Trade Receivables and Other Liabilities Cash Flow from Operating Activities after Working Capital Changes Net Income Tax (Prid) / Refunds Net Cash Flow from Operating Activities (A) B. Cash Flow from Investing Activities Capital Expenditure on Property, Plant and Equipment Proceeds from Sale of Property, Plant and Equipment	6.472 6.459 2.539 84.085 5.38,791 Year En 31-Mar-22 52.701 13,786 (2.011) (2.023) (4.367) (18) (70) 65.992 [46.238) [25.587) [24.194) (30.027) 1,733 (28.294) (826) 85 3.266 48.241	1.199 1.04.94 5.35,56 ded 31-Mar-2: 17.45: 12.144 17.673 164 2.633 5.574 (400 (4.200 (4.200 (21.285) (2.067 19.4852 46.897 (2.171 44.726 (1.990 (2.171 44.726 (1.990 (2.171 (1.990 (1.9
Purchased	[c] Provisions Statement of Consolidated Cash Flow Particulars A. Cash Flow from Operating Activities Profil Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profil and Loss Adjustments for: Depreciation and Amortisation Fair Valuation of Investment Exceptional Item (Profil) Loss on Sale / Write off of Fixed Assets (Net) Share of (Profil) / Loss of JV & Associates Finance Costs Net (Sain on Sale of Investments Inlerest Income Dividend Income Rental Income Cash Flow from Operating Activities before Working Capital Changes Changes in Working Copital: Adjustments for (Increase) / Decrease in Operating Assets: Inventories Trade Receivables and Other Receivables Adjustments for Increase / (Decrease) in Operating Uabilities: Trade Receivables and Other Uabilities Trade Payables and Other Liabilities Cash Flow from Operating Activities after Working Capital Changes Net Income Tax (Paid) / Refunds Net Cash Flow from / (used in) Operating Activities (A) B. Cash Flow from / (used in) Operating Activities Capital Expenditure on Property, Plant and Equipment Proceeds from Sale of Property, Plant and Equipment Investments - Purchased	6.472 6.459 2.539 84.085 5.38.791 Year En 31-Mar-22 52.701 13.766 (2.011) (2.023) (4.367) (18) (70) (5.5992 (46.238) (25.587) (24.194) (30.027) 1.733 (28.294) (626) 85 3.266 48.241 (62.078)	1.19 1.04.94 5.35,56 deed 31-Mar-2: 17.45; 12.14(2.63; 5.57/ 460(14.20) (4.20
Proceeds from Sale of Non Current Investment - Associates - Others - Other	[c] Provisions Statement of Consolidated Cash Row Pattleulars A. Cash Row from Operating Activities Profit Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profit and Loss Adjustments for: Depreciation and Amortisation Foir Valuation of Investment Exceptional Item (Profit) Ross on Sole / Write off of Fixed Assets (Net) Share of (Profit) / Loss of JV & Associates Finance Costs Net Gain on Sale of Investments Interest Income Dividend Income Rental Income Cash Row from Operating Activities before Working Capital Changes Changes in Working Capital: Adjustments for (Increase) / Decrease in Operating Assets: Inventories Trade Receivables and Other Receivables Adjustments for Increase / (Decrease) in Operating Uabilities: Trade Pavables and Other Itabilities Cash Row from Operating Activities after Working Capital Changes Net Income Tax (Paid) / Refunds Net Cash Flow from (Used in) Operating Activities (A) B. Cash Flow from (Property, Plant and Equipment Proceeds from Sale of Property, Plant and Equipment Proceeds from Sale of Property, Plant and Equipment Proceeds from Sale - Purchased - Proceeds from Sale	6.472 6.459 2.539 84.085 5.38.791 Year En 31-Mar-22 52.701 13.766 (2.011) (2.023) (4.367) (18) (70) (5.5992 (46.238) (25.587) (24.194) (30.027) 1.733 (28.294) (626) 85 3.266 48.241 (62.078)	1.19 1.04.94 5.35,56 deed 31-Mar-2: 17.45; 12.14(2.63; 5.57/ 460(14.20) (4.20
- Associates	[c] Provisions Statement of Consolidated Cash Flow Particulars A. Cash Flow from Operating Activities Profit Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profit and Loss Adjustments for: Depreciation and Amortisation Foir Valuation of Investment Exceptional Item [Profit]/Loss on Sale / Write off of Fixed Assets (Net) Share of [Profit] / Loss of JV & Associates Finance Costs Net Gain on Sale of Investments Interest Income Dividend Income Rental Incame Cash Flow from Operating Activities before Working Capital Changes Changes in Working Capital: Adjustments for [Increase] / Decrease in Operating Assets: Inventories Trade Receivables and Other Receivables Adjustments for Increase / (Decrease) in Operating Liabilities: Trade Pavables and Other Liabilities Cash Flow from Operating Activities after Working Capital Changes Net Cash Flow from / (used in) Operating Activities (A) B. Cash Flow from / (used in) Operating Activities (A) B. Cash Flow from Nesting Activities Capital Expenditure on Property, Plant and Equipment Proceeds from Sale of Property, Plant and Equipment Proceeds from Sale of Property, Plant and Equipment Proceeds from Sale Non Current Investments - Proceeds from Sale	6.472 6.459 6.459 2.539 34.085 5.38.791 31-Mer-22 52.701 13.786 (2.011) (3) 2.927 5.070 (2.023) (4.367) (14.367) (14.367) (14.238) (25.587) (24.194) (30.027) 1,733 (28.294) (62.6) 85 3.266 48.241 (62.078) 75.465	1.19 1.04.94 5.35,56 deed 31-Mar-21 17.45 12.146 17.673 160 14.200 16.200 17.45 17.45 18.200
- Others Interest Income Share Application Money Paid Dividend Received Rent Income Rent I	[c] Provisions Total Equity and Liabilities Statement of Consolidated Cash How Particulars A. Cash Flow from Operating Activities Profit Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profit and Loss Adjustments for: Depreciation and Amortisation Fair Valuation of Investment Exceptional Item Profit Joss on Sole / Write off of Fixed Assets (Net) Share of [Profit] / Loss of JV & Associates Finance Costs Net Gain on Sale of Investments Interest Income Dividend Income Rental Income Cash flow from Operating Activities before Working Capital Changes Changes in Working Copilat: Adjustments for Increase / Decrease in Operating Assets: Inventories Trade Receivables and Other Receivables Adjustments for Increase / (Decrease) in Operating Uabilities: Trade Payables and Other Itabilities Cash Row from Operating Activities after Working Capital Changes Net Cash Flow from (Used in) Operating Activities (A) B. Cash Flow from (Used in) Operating Activities (A) B. Cash Flow from Property, Plant and Equipment Proceeds from Sale of Property, Plant and Equipment Proceeds from Sale of Property, Plant and Equipment Proceeds from Sale of Property, Plant and Equipment Proceeds from Sale Non Current Investments Pruchased - Others	6.472 6.459 6.459 2.539 34.085 5.38.791 31-Mer-22 52.701 13.786 (2.011) (3) 2.927 5.070 (2.023) (4.367) (14.367) (14.367) (14.238) (25.587) (24.194) (30.027) 1,733 (28.294) (62.6) 85 3.266 48.241 (62.078) 75.465	1.19 1.04.94 5.35,56 deed 31-Mar-21 17.45 12.146 17.673 160 14.200 16.200 17.45 17.45 18.200
200	[c] Provisions Total Equity and Liabilities Statement of Consolidated Cash Flow Particulars A. Cash Flow from Operating Activities Profit Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profit and Loss Adjustments for Depreciation and Amortisation Fair Valuation of Investment Exceptional Item [Profit] / Loss on Sole / Write off of Fixed Assets (Net) Share of [Profit] / Loss of JV & Associates Finance Costs Net Gain on Sale of Investments Interest Income Dividend Income Rental Income Cash Flow from Operating Activities before Working Capital Changes Changes in Working Capital: Adjustments for Increase / Decrease in Operating Assets: Inventories Trade Receivables and Other Receivables Adjustments for Increase / (Decrease) in Operating Uabilifies: Trade Pavables and Other Liabilifies Cash Flow from Operating Activities after Working Capital Changes Net Cash Flow from / (used in) Operating Activities (A) B. Cash Flow from Investing Activities Capital Expenditure on Property, Plant and Equipment Proceeds from Sale of Procerty, Plant and Equipment Proceeds from Sale of Procerty, Plant and Equipment Proceeds from Sale Non Current Investments - Purchased - Proceeds from Sale of Non Current Investment - Associates	6.472 6.459 2.539 84.085 5.38,791 Year En 31-Mar-22 52.701 13,786 (2.011) (2.023) (4.367) (18) (70) 65,992 (46,238) (25,587) (24,194) (30,027) 1,733 (28,294) (62,6) 85 3.266 48,241 (62,078) 75,465	1.19 1.04.94 5.35,56 deed 31-Mar-21 17.45 12.146 17.673 160 14.200 16.200 17.45 17.45 18.200
18	[c] Provisions Statement of Consolidated Cash Row Patticulars A. Cash Row from Operating Activities Profit Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profit and Loss Adjustments for: Depreciation and Amortisation Fair Valuation of Investment Exceptional Item [Profit] Loss of JV & Associates Finance Cosh Net Gain on Sale of Investments Interest Income Dividend Income Rental Income Cash Row from Operating Activities before Working Capital Changes Changes in Working Capital: Adjustments for Increase) / Decrease in Operating Assets: Inventories Trade Receivables and Other Receivables Adjustments for Increase / (Decrease) in Operating Uabilities: Trade Receivables and Other Itabilities Cash Row from Operating Activities after Working Capital Changes Net Cash Row from Operating Activities after Working Capital Changes Net Cash Row from Operating Activities after Working Capital Changes Net Cash Row from Operating Activities Capital Expenditure on Property, Plant and Equipment Proceeds from Sale of Property, Plant and Equipment Proceeds from Sale of Property, Plant and Equipment Proceeds from Sale On Current Investments - Purchased - Proceeds from Sale Others Proceeds from Sale of Non Current Investment - Associates - Others	6.472 6.459 2.539 84.085 5.38,791 Year En 31-Mar-22 52.701 13,786 (2.011) (2.023) (4.367) (181 (181) (701) 65.992 [44.238) (25.587) [24.194) (30.027) 1,733 (28.294) (82.6) 85 3.266 48.241 (62.078) (51,883) 32.518	1.19 1.04.94 5.35,56 ded 31-Mar-21 17.45 12.144 17.673 164 2.633 5.574 160 14.200 14.200 14.200 19.485 46.897 12.171 44.726 (1.171 44.726 (1.181 168.257 52.606 (14.014
Net Cash Flow from / (used in) Investing Activities (B)	[c] Provisions Statement of Consolidated Cash Flow Particulars A. Cash Flow from Operating Activities Profil Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profil and Loss Adjustments for: Depreciation and Amortisation Foir Valuation of Investment Exceptional Item (Profilt)/Loss on Sale / Write off of Fixed Assets (Net) Share of (Profilt) / Loss of JV & Associates Finance Costs Net Gain on Sale of investments Inlerest Income Dividend Income Rental Income Cash Flow from Operating Activities before Working Capital Changes Changes in Working Capital: Adjustments for (Increase) / Decrease in Operating Assets: Inventories Trade Receivables and Other Receivables Adjustments for Increase / (Decrease) in Operating Uabilities: Trade Receivables and Other Liabilities Cash Flow from Operating Activities of Working Capital Changes Net Income Tax (Paid) / Refunds Net Cash Flow from / (used in) Operating Activities (A) B. Cash Flow from / (used in) Operating Activities Capital Expenditure on Property, Plant and Equipment Proceeds from Sale of Property, Plant and Equipment Proceeds from Sale of Property, Plant and Equipment Investments - Purchased - Proceeds from Sale of Non Current Investment - Associates - Others Interest Income	6.472 6.459 2.539 84.085 5.38,791 Year En 31-Mar-22 52.701 13,786 (2.011) (2.023) (4.367) (181 (181) (701) 65.992 [44.238) (25.587) [24.194) (30.027) 1,733 (28.294) (82.6) 85 3.266 48.241 (62.078) (51,883) 32.518	1.199 1.04.94 5.35.56 ded 31-Mar-2: 17.45: 12.14(17.67: 164: 2.63: 5.574 (60) (4.20) (77) 50.764 (21.285) (2.067 19.485 (2.067 19.485 (2.171 44.726 (1.999 20 6.538 (1) (68.257 52.606 (4.014
C. Cash Flow from Financing Activities Proceeds / [Repayment] of Lona - Term Borrowinas	[c] Provisions Statement of Consolidated Cash Flow Particulars A. Cash Flow from Operating Activities Profit Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profit and Loss Adjustments for: Depreciation and Amortisation Fair Valuation of Investment Exceptional Item Exceptional Item (Profit) (Joss of JV & Associates Finance Costs Net Gain on Sale of Investments Interest Income Dividend Income Rental Income Cash Flow from Operating Activities before Working Capital Changes Changes in Working Capital: Adjustments for Increase / Decrease in Operating Assets: Inventories Trade Receivables and Other Receivables Adjustments for Increase / (Decrease) in Operating Uabilities: Trade Receivables and Other Receivables Net Cash Flow from Operating Activities after Working Capital Changes Net Cash Flow from Operating Activities after Working Capital Changes Net Cash Flow from Operating Activities Capital Expenditure on Property, Plant and Equipment Proceeds from Sale of Property, Plant and Equipment Proceeds from Sale Ournent Investments Purchased Proceeds from Sale of Non Current Investment	6.472 6.459 2.539 84.085 5.36,791 Year En 31-Mar-22 52.701 13,786 (2.011) (2.023) (4.367) (18) (70) 65.992 (46.238) (25.587) (24.194) (30.027) 1,733 (28.294) (62.078) 75,465 (51,883) 32.518 4.069	1.19 1.04.94 5.35,56 ded 31-Mar-2: 17.45: 12.144 17.67: 164 2.63: 5.57- 1600 14.200 17.45: 12.1289 12.067 19.4899 12.171 44.726 1.191 168.257 52.606 14.014 45 4.373 17.203
Proceeds / Repayment of Lona - Term Borrowings (9,903) (17,710	[c] Provisions Statement of Consolidated Cash Flow Particulars A. Cash Flow from Operating Activities Profit Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profit and Loss Adjustments for: Depreciation and Amortisation Foir Valuation of Investment Exceptional Item (Profit)/Loss on Sale / Write off of Fixed Assets (Net) Share of (Profit) / Loss of JV & Associates Finance Costs Net Gain on Sale of Investments Interest Income Dividend Income Rental Incame Cash Flow from Operating Activities before Working Capital Changes Changes in Working Capital: Adjustments for Increase / Decrease in Operating Assets: Inventories Trade Receivables and Other Receivables Adjustments for Increase / (Decrease) in Operating Liabilities: Trade Receivables and Other Liabilities Cash Flow from Operating Activities after Working Capital Changes Net Income Tax (Paid) / Refunds Net Cash Flow from / (used in) Operating Activities (A) B. Cash Flow from / (used in) Operating Activities (A) B. Cash Flow from / (used in) Operating Activities (A) B. Cash Flow from Investing Activities Capital Expenditure on Property, Plant and Equipment Proceeds from Sale of Property, Plant and Equipment Proceeds from Sale of Property, Plant and Equipment Proceeds from Sale of Non Current Investments - Purchased - Proceeds from Sale of Non Current Investment - Associates - Others Interest Income Share Application Money Paid Dividend Received Rent Income	6.472 6.459 9.459 9.539 84,085 5.38,791 31-Mer-22 52,701 13,786 (2011) (3) 2,927 5,070 (2,023) (4,367) (14,367) (14,367) (14,367) (14,367) (20,023) (4,367) (14,367) (14,367) (14,367) (14,367) (14,367) (15,992 (14,28) (25,587) (24,194) (30,027) (30,027) (17,733 (28,294) (62,6) 85 3,266 48,241 (62,078) 75,465 (51,883) 32,518 4,069 4,069	1.19 1.04.94 5.35.56 ded 31-Mar-2: 17.45: 12.14(2.63:35.57- 160(14.206: 17.45: 17.45: 18.487 19.488
Proceeds / Repayment) of other Short - Term Borrowings (4,192) (2,863 1,571	[c] Provisions Statement of Consolidated Cash Flow Particulars A. Cash Flow from Operating Activities Profil Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profil and Loss Adjustments for: Depreciation and Amortisation Foir Valuation of Investment Exceptional Item (Profilt) Loss on Sale / Write off of Fixed Assets (Net) Share of (Profilt) Loss of JV & Associates Finance Costs Net (Sain on Sale of Investments Interest Income Dividend Income Rental Income Cash Flow from Operating Activities before Working Capital Changes Changes in Working Capital: Adjustments for Increase / Decrease in Operating Assets: Inventories Trade Receivables and Other Receivables Adjustments for Increase / (Decrease) in Operating Uabilities: Trade Receivables and Other Liabilities Cash Flow from Operating Activities after Working Capital Changes Net Income Tax (Paid) / Refunds Net Cash Flow from / (used in) Operating Activities (A) B. Cash Flow from Investments Capital Expenditure on Property, Plant and Equipment Proceeds from Sale of Property, Plant and Equipment Proceeds from Sale of Property, Plant and Equipment Proceeds from Sale of Property, Plant and Equipment Proceeds from Sale Non Current Investments - Purchased - Proceeds from Sale of Non Current Investment - Associates - Others Income Share Application Money Paid Dividend Received Rent Income Net Cash Flow from / (used in) Investing Activities (B)	6.472 6.459 9.459 9.539 84,085 5.38,791 31-Mer-22 52,701 13,786 (2011) (3) 2,927 5,070 (2,023) (4,367) (14,367) (14,367) (14,367) (14,367) (20,023) (4,367) (14,367) (14,367) (14,367) (14,367) (14,367) (15,992 (14,28) (25,587) (24,194) (30,027) (30,027) (17,733 (28,294) (62,6) 85 3,266 48,241 (62,078) 75,465 (51,883) 32,518 4,069 4,069	1.19 1.04.94 5.35.56 ded 31-Mar-2: 17.45: 12.14(2.63:35.57- 160(14.206: 17.45: 17.45: 18.487 19.488
1,511 1,6208	Ic) Provisions Statement of Consolidated Cash Flow Particulars A. Cash Flow from Operating Activities Profit Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profit and Loss Adjustments for Depreciation and Amortisation Foir Valuation of Investment Exceptional Item [Profit] / Loss of JV & Associates Floance Costs Net Gain on Sale of Investments Interest Income Dividend Income Rental Income Cash Flow from Operating Activities before Working Capital Changes Changes in Working Capital: Adjustments for Increase / Decrease in Operating Assets: Inventories Trade Receivables and Other Receivables Adjustments for Increase / (Decrease) in Operating Uabilifies: Trade Pavables and Other Liabilifies Cash Flow from Operating Activities after Working Capital Changes Net Income Tax (Paid) / Refunds Net Cash Flow from / (used in) Operating Activities (A) B. Cash Flow from Investing Activities Capital Expenditure on Property, Plant and Equipment Proceeds from Sale of Property, Plant and Equipment Proceeds from Sale of Property, Plant and Equipment Proceeds from Sale Non Current Investments - Purchased - Proceeds from Sale of Non Current Investment - Associates - Others Interest Income Share Application Money Paid Dividend Received Rent Income Net Cash Flow from / (used In) Investing Activities (B) C. Cash Flow from / (used In) Investing Activities (B)	6.472 6.459 9.459 9.539 9.4085 5.38,791 31-Mer-22 52,701 13,786 (2011)	1.15 1.04.94 5.35,56 ded 31-Mar-2. 17.45 12.14d 2.63 5.57- (600 (4.200 (4.200 (4.206) (21.285 (2.06) 4.897 (2.171 44.72c (1.995 20.55,606 (4.014 4.55,57- (1.995 (2.171) (4.995 (2.171) (4.995 (1.995) (
Net Cash Flow from / (used in) Financing Activities (C) (21,971) (28,481) Net Increase / (Decrease) In Cash and Cash Equivalents (A+8+C) (1,320) (1,574) Foreign Currency Translation (243) (506) Effect of change in Group Interest/Acquisition of Subsidiary - (3 Cash and Cosh Equivalents at the Beainnina of the Year (4,311) 8,394	[c] Provisions Statement of Consolidated Cash Row Patticulars A. Cash Row from Operating Activities Profit Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profit and Loss Adjustments for: Depreciation and Amortisation Fair Valuation of Investment Exception and Item (Profit) (Joss on Sole / Write off of Fixed Assets (Net) Share of (Profit) / Loss of JV & Associates Finance Costs Net Gain on Sale of investments Interest Income Dividend Income Rental Income Cash Row from Operating Activities before Working Capital Changes Changes in Working Capital: Adjustments for (Increase) / Decrease in Operating Assets: Inventories Trade Receivables and Other Receivables Adjustments for Increase / (Decrease) in Operating Uabilities: Trade Payables and Other Itabilities Cash Row from Operating Activities after Working Capital Changes Net Cash Flow from (Jused in) Operating Activities (A) B. Cash Flow from Investing Activities Capital Expenditure on Property, Plant and Equipment Proceeds from Sale of Non Current Investments - Purchased - Proceeds from Sale of Non Current Investment - Associates - Others Proceeds from Sale of Non Current Investment - Associates - Others Interest Income Share Application Money Paid Dividend Received Rent Income Net Cash Flow from / (used in) Investing Activities (B) C. Cash Flow from functing Activities Proceeds / (Repayment) of Long - Term Borrowings	6.472 6.459 2.539. 84.085 5.38.791 Year En 31-Mar-22 52.701 13,786 (2.011)	1.19 1.04.94 5.35,56 ded 31-Mar-21 17.45 12.144 17.673 164 2.633 5.574 (60,000 (40,000) (21,289 (20,62) (21,289 (20,62) (21,289 (20,62) (40,000) (
Net Increase / (Decrease) In Cash and Cash Equivalents (A+8+C) (1,320) (1,574) Foreign Currency Translation Effect of change in Group Interest/Acquisition of Subsidiary - (3) Cash and Cash Equivalents at the Beainnina of the Year (4,311) 8,394	[c] Provisions Statement of Consolidated Cash Flow Particulars A. Cash flow from Operating Activities Profit Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profit and Lass Adjustments for: Depreciation and Amortisation Fair Valuation of Investment Exceptional Item [Profit] Joss on Sole / Write off of Fixed Assets (Net) Share of [Profit] / Loss of JV & Associates Finance Casts Net Gain on Sale of Investments Interest Income Dividend Income Rental Income Cash flow from Operating Activities before Working Capital Changes Changes in Working Capital: Adjustments for Increase / Decrease in Operating Assets: Inventories Trade Receivables and Other Receivables Adjustments for Increase / (Decrease) in Operating Uabilifies: Trade Pavables and Other Liabilities Cash flow from Operating Activities after Working Capital Changes Net Cash Flow from / (used in) Operating Activities (A) B. Cash Flow from Investings Activities Net Cash Flow from Sole of Property, Plant and Equipment Proceeds from Sole of Property, Plant and Equipment Proceeds from Sole of Property, Plant and Equipment Proceeds from Sole of Non Current Investments - Purchased - Proceeds from Sole of Non Current Investment - Associates - Others Interest Income Share Application Money Paid Dividend Received Rent Income Share Application Money Paid Dividend Received Rent Income Net Cash Flow from / (used In) Investing Activities (B) C. Cash Flow from Financing Activities Proceeds / (Reprayment) of other Short - Term Borrowings Froceeds / (Reprayment) of other Short - Term Borrowings Froceeds / (Reprayment) of other Short - Term Borrowings Froceeds / (Reprayment) of other Short - Term Borrowings Froceeds / (Reprayment) of other Short - Term Borrowings Froceeds / (Reprayment) of other Short - Term Borrowings Finance Costs	6.472 6.459 2.539 84.085 5.38,791 Year En 31-Mar-22 52.701 13,786 (2.011) 2.927 5.070 (2.023) (4.367) (18) (19) (45.289) (25.587) 24.194) (30.027) 1,733 (28.294) (62.0) (826) 85 3.266 48.241 (62.078) 75.465 (51.883) 32.518 4.069 18 70 48.945	1.19 1.04.94 5.35.56 deed 31-Mar-2: 17.45: 12.144 17.673 164.203 15.574 1600 14.203 17.482 12.187 12.144 17.673 17.492 17.492 18.4877 18.171 18.257 18.4877 18.171 18.257 18.4877 18.171 18.257 18.257 18.4877 18.171 18.257 18.2
Foreign Currency Translation (243) (506 Effect of change in Group Interest/Acquisition of Subsidiary - (33 Cash and Cosh Equivalents at the Beginning of the Year (4,311 8,394	[c] Provisions Statement of Consolidated Cash Flow Particulars A. Cash Flow from Operating Activities Profit Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profit and Loss Adjustments for: Depreciation and Amortisation Foir Valuation of Investment Exceptional Item (Profit)/Loss on Sale / Write off of Fixed Assets (Net) Share of (Profit) / Loss of JV & Associates Finance Costs Net Gain on Sale of Investments Interest Income Dividend Income Rental Income Cash Flow from Operating Activities before Working Capital Changes Changes in Working Capital: Adjustments for Increase / Decrease in Operating Assets: Inventories Trade Receivables and Other Receivables Adjustments for Increase / (Decrease) in Operating Uabilities: Trade Receivables and Other Uabilities Cash Flow from Operating Activities after Working Capital Changes Net Income Tax (Paid) / Refunds Net Cash Flow from / Used in) Operating Activities (A) B. Cash Flow from Investments Capital Expenditure on Property, Plant and Equipment Proceeds from Sale of Property, Plant and Equipment Short Term Loans & Advances Lona Term Loans Sa Advances Current Investments - Purchased - Proceeds from Sale of Non Current Investment - Associates - Others Interest Income Share Application Money Paid Dividend Received Rent Income Net Cash Flow from / (used in) Investing Activities (B) C. Cash Flow from Investment of Lona - Term Borrowings Proceeds / (Repayment) of other Short - Term Borrowings Proceeds / (Repayment) of other Short - Term Borrowings Proceeds / (Repayment) of other Short - Term Borrowings Proceeds / (Repayment) of other Short - Term Borrowings Proceeds / (Repayment) of other Short - Term Borrowings Proceeds / (Repayment) of other Short - Term Borrowings	6.472 6.459 2.539 84.085 5.38.791 Year En 31-Mar-22 52.701 13,786 (2.011)	1.19 1.04.94 5.35,56 ded 31-Mar-2: 17.45: 12.144 17.67: 164 2.63: 5.57- 1600 14.200 14.200 19.4829 46.897 (2.171 44.726 16.324 (1.171 16.373 17.203 17.45: 17.45: 18.257 19.4829 19.4
Effect of change in Group Interest/Acquisition of Subsidiary - (3) Cash and Cosh Equivalents at the Beginning of the Year 6,311 8,394	Icol Provisions Statement of Consolidated Cash Flow Particulars A. Cash Flow from Operating Activities Profit Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profit and Loss Adjustments for: Depreciation and Amortisation Fair Valuation of Investment Exceptional Item (Profit)/Loss on Sole / Write off of Fixed Assets (Net) Share of (Profit) / Loss of JV & Associates Finance Costs Net Gain on Sale of Investments Interest Income Dividend Income Statistic Income Town Incomes Incomes Incomes Incomes Incomediate Trade Receivables and Other Receivables Trade Receivables and Other Idobilities Cash Flow from Operating Activities after Working Capital Changes Net Cash Flow from Investing Activities Net Cash Flow from Investing Activities Capital Expenditure on Property, Plant and Equipment Proceeds from Sale Non Current Investments Purchased Proceeds from Sale Non Current Investments Purchased Proceeds from Sale of Non Current Investment Associates Others Interest Income Net Cash Flow from Investing Activities Proceeds / [Repartment] of other Short - Term Borrowings Proceeds / [Repartment] of other Short - Term Borrowings Proceeds / [Repartment] of other Short - Term Borrowings Proceeds / [Repartment]	6.472 6.459 2.539 84.085 5.38.791 Year En 31-Mar-22 52.701 13,786 (2.011)	1.19 1.04.94 5.35,56 ded 31-Mar-2: 17.45: 12.144 17.67: 164 2.63: 5.57- 1600 14.200 14.200 19.4829 46.897 (2.171 44.726 16.324 (1.171 16.373 17.203 17.45: 17.45: 18.257 19.4829 19.4
Cash and Cosh Equivalents at the Beginning of the Year 6,311 8,394	Italian and Babilities Statement of Consolidated Cash Flow Particulars A. Cash Flow from Operating Activities Profil Bafore Tax including other comprehensive income (not to be reclassified) as per Statement of Profit and Loss Adjustments for. Depreciation and Amortisation Fair Valuation of Investment Exceptional Item (Profil) Loss on Sole / Write off of Fixed Assets (Net) Share of [Profil) / Loss of JV & Associates Finance Costs Net Gain on Sale of Investments Interest Income Dividend Income Cosh Flow from Operating Activities before Working Capital Changes Changes in Working Capital: Adjustments for Illancease / Decrease in Operating Assets: Inventories Trade Receivables and Other Receivables Adjustments for Increase / (Decrease) in Operating Uabilities: Trade Receivables and Other Itabilities Cash flow from Operating Activities after Working Capital Changes Net Income Tax (Paid) / Refunds Net Cash Flow from Investing Activities Cash Flow from Investing Activities Capital Expenditure on Property, Plant and Equipment Proceeds from Sale of Property, Plant and Equipment Proceeds from Sale of Property, Plant and Equipment Proceeds from Sale of Non Current Investments - Purchased - Proceeds from Sale of Non Current Investment - Associates - Others Interest Income Share Application Money Paid Dividend Received Rent Income Net Cash Flow from financing Activities (B) C. Cash Flow from Financing Activities Proceeds / (Repayment) of Lona - Term Borrowings Proceeds / (Repayment) of Lona - Term Borrowings Finance Costs Dividend Paid Net Cash Flow from / (used in) Financing Activities (C) Net Increase / (Decrease) in Cash and Cash Equivalents (A+8+C)	6.472 6.459 2.539 84.085 5.36,791 Year En 31-Mar-22 52.701 13,786 (2.011) (2.023) (4.367) (18) (70) 65,992 (46,238) (25,587) (24,194) (30,027) 1,733 (28,294) (826) 85 3,266 48,241 (62,078) (51,883) 32,518 4,069 - 18 70 48,945 (9,903) (4,192) (5,511) (2,345) (21,971) (1,320)	1.19 1.04.94 5.35,56 ded 31-Mar-2: 17.45: 12.144 17.67: 164 2.63: 5.57- 1600 14.200 17.45: 12.171 44.726 19.4859 12.171 44.726 19.4859 10.171 10.1819 11.710 12.863 16.208 11.700 17.710 12.863 16.208 11.7700 17.710 12.863 16.208 11.7700 12.863 16.208 11.7700 12.863 16.208 11.7700 12.863 16.208 11.7700 12.863 16.208 11.7700 12.863 16.208 11.7700 12.863 16.208 11.7700 12.863
Cash and Cash Equivolents at the End of the Year 4.748 6.311	Icol Equity and Liabilities Statement of Consolidated Cash Flow Particulars A. Cash Flow from Operating Activities Profit Before Tax including other comprehensive income (not to be reclassified) as per Statement of Profit and Lass Adiustments for. Decreacidion and Amortisation Fair Valuation of Investment Exceptional Item (Profit) Aloss on Sole / Write off of Fixed Assets (Net) Share of [Profit] / Loss of JV & Associates Finance Costs Net Gain on Sale of Investments Interest Income Dividend Income Rental Income Cash Flow from Operating Activities before Working Capital Changes Changes in Working Copital: Adiustments for Increase) / Decrease in Operating Assets: Inventories Trade Pavables and Other Receivables Adiustments for Increase / (Decrease) in Operating Uabilities: Trade Pavables and Other Liabilities Cash flow from Operating Activities Net Cash Flow from / (used in) Operating Activities Net Cash Flow from Investing Activities Capital Expenditure on Property, Plant and Equipment Proceeds from Sole of Property, Plant and Equipment Proceeds from Sole of Property, Plant and Equipment Short Term Loans & Advances Lona Term Borrowings Proceeds from Sole of Non Current Investment - Associates - Others Interest Income Net Cash Flow from / (used in) Investing Activities (B) C. Cash Flow from / (used in) Investing Activities (C) Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C) Foreign Currency Translation	6.472 6.459 2.539 84.085 5.36,791 Year En 31-Mar-22 52.701 13,786 (2.011) (2.023) (4.367) (18) (70) 65,992 (46,238) (25,587) (24,194) (30,027) 1,733 (28,294) (826) 85 3,266 48,241 (62,078) (51,883) 32,518 4,069 - 18 70 48,945 (9,903) (4,192) (5,511) (2,345) (21,971) (1,320)	1.199 1.04.94 5.35.56 deed 31-Mar-2: 17.45: 12.14(17.67: 16(2.63: 5.57- 16(14.006) 17.45: 17.45: 18.487

	MENT REVENUE, RESULTS & CAPITAL EMPLOYED		Q	varier Ended		Year Ended	
	Parliculars		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
-	Segment Revenue	-		***************************************	· Interior		SHUKKEE
	a, Steel Pipes & Tubes		1,18,507	93,477	63,159	3,50,855	2.16.645
	b. Power - Bectricity		1,630	1.488	1.524	6,542	5,406
	c. Ria			568	711	1.987	2.951
	d. Others /Unallocated		25,205	21,510	7,539	75,506	17.066
	Total Income		1,45,342	1,17,043	72.933	4,34,890	2,42,068
	Less: Inter segment revenue		947	854	835	3.775	2,494
		1	1,44,395	1,16,189	72,098	4,31,115	2,39,574
2	Segment Results: Profit before tax and interest (EBIT) from each Segment						
	a. Steel Pipes & Tubes	- 1	12.638	10,360	9,005	39,465	30,208
	b. Power - Electricity	- 1	1,159	927	1,016	4,443	3.466
	c. Rig		(597)	(80)	65	(590)	430
	d. Others /Unallocated		3,262	4,521	3,234	15,202	9,031
		Total	16,462	15,728	13,320	58,520	43,135
	Less: i) Interest & Financial Charges		1,743	1,176	1.185	5,070	5,574
	ii) Other Unallocable Expenditure					-	
	Total Profit Before Tax	ı	14,719	14.552	12,135	53,450	37,561
3	Segment Assets		170/69/2003	4000000	31000000	900 100	
	a. Steel Pipes & Tubes		2,69,293	3.04.891	2,29,066	2,69,293	2,29,066
	b. Power - Electricity	- 1	27.683	27,973	29,050	27,683	29,050
	c. Ria	- 1	73.388	71,708	72,199	73,388	72,199
	d. Others /Unallocated		1,68,427	1.63.330	2.05,246	1,68,427	2.05.246
	a. Onion Jordanou di	Total	5.38,791	5.67.902	5.35.561	5,38,791	5,35,561
4	Segment Liabilities						
	g. Steel Pipes & Tubes		81,921	1,26,735	90,621	81,921	90,621
	b. Power - Electricity	- 1	61	167	105	61	105
	c. Rig		30,740	31,247	71,203	30,740	71,200
	d. Others /Unallocated	-	56.408	52,086	43,753	56,408	43.753
		Total	1.69,130	2.10,235	2.05.682	1,69,130	2.05.683

Notes:

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May. 2022.
- Figures for the quarter ended 31st March 2022 are the balancing figures between Audited figures of financial year ended 31st March 2022 & published figures upto third quarter of the financial year.
- 3 The Board of Directors has recommended a dividend of Rs. 5/- per share (100%) for the financial year ended 31st March 2022 on Equity Shares of Rs.
- During the current financial year, United Seamless Tubulaar Pvt. Ltd., became the wholly owned subsidiary of the Company.

 Figures for the previous periods have been re-grouped / recard to make them comparable with the figures of the current period.

For Maharashtra Seamless Limited

Sakul-

Saket Jindal Managing Director DIN:00405736

Place : New Delhi Date : 27th May, 2022



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E-Communication

MSL/SEC/SE/2022-23

May 27, 2022

BSE Limited 25th Floor, P.J. Towers, Dalal Street, Mumbai-400001

National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G. Bandra - Kurla Complex Bandra (E), Mumbai-400051

Stock Code: 500265

Scrip Code: MAHSEAMLES

Sub: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Declaration in respect of Audit Reports with unmodified opinion for the financial year ended March 31, 2022

Dear Sir/Madam,

Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI through notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I do hereby declare and confirm that M/s L B Jha & Co., Chartered Accountants, Statutory Auditors of Maharashtra Seamless Limited ("the Company"), have given an unmodified audit report on the Standalone & Consolidated Audited Financial Results of the Company for the Financial Year ended March 31, 2022.

You are requested to kindly take the same on record.

Thanking you,

For Maharashtra Seamless Limited

Danish Parvaiz Bhat Chief Financial Officer

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