



# MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053

Regd. Office : 3rd Floor, D. K. House, Nr. Mithakhali Bridge, Ahmedabad-380 006.  
Ph. : 079-26568789, 30024897 e-mail ID : mahan.int@gmail.com Web : www.mahan.co.in

**Date: 31<sup>st</sup> January, 2023**

To,  
**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai-400 001  
**Mail:** corp.compliance@bseindia.com  
**Scrip Code:** 531515

**Dear Sir /Ma'am,**

**Subject: Outcome of the Meeting of Board of Directors of the Company held today i.e. Tuesday, 31<sup>st</sup> January, 2023.**

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its Meeting held today i.e. on Tuesday, 31<sup>st</sup> January, 2023 has inter alia;

1. Approved the unaudited Standalone financial results of the Company for the quarter ended on 31<sup>st</sup> December, 2022 along with Limited Review Report;

The said meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 4:30 P.M.

Kindly take the same on your record.

**Yours faithfully,**

**For Mahan Industries Limited**

  
**Yogendra kumar Gupta**  
**Managing Director**  
**(DIN: 01726701)**

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER 2022							
"₹" in Lakhs, Except Per Share Data							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2022	30-Sep-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	31-Mar-2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Revenue from Operations						
	Others						
	Sale of Shares	22.63	29.95	19.37	71.76	40.16	54.02
	Dividend & Other Income	6.01	5.89	13.04	12.62	13.04	17.73
(I)	Total Revenue from operation	28.64	35.84	32.41	84.38	53.20	71.75
(II)	Other Income	-	-	-	-	-	-
(III)	Total Income (I+II)	28.64	35.84	32.41	84.38	53.20	71.75
	Expenses						
(a)	Finance cost	0.70	1.08	0.06	1.83	0.10	0.76
(b)	Impairment on financial assets	-	-	-	-	-	-
(c)	Employee benefit expenses	5.22	3.73	6.07	12.99	14.08	10.05
(c)	Depreciation and amortisation expense	0.03	0.03	0.05	12.07	0.14	0.18
(d)	Purchase of Shares	23.85	29.84	20.75	74.51	47.10	59.07
(e)	Changes in Inventories	(11.94)	(3.28)	(2.25)	(16.49)	(6.55)	(3.98)
(f)	Other expenses and Diminution in Value of Long Term Investment	1.18	1.66	4.31	(3.61)	12.55	21.91
(IV)	Total Expenses (IV)	19.04	33.06	28.99	81.30	67.42	87.99
(V)	Loss before Exceptional items and tax (III-IV)	9.60	2.78	3.42	3.08	(14.22)	(16.24)
(VI)	Exceptional Items	-	-	-	-	-	-
(VII)	Loss before tax (V-VI)	9.60	2.78	3.42	3.08	(14.22)	(16.24)
(VIII)	Tax Expense						
	(1) Current Tax (MAT/STT written off)	-	-	-	-	-	-
(IX)	Loss for the period from continuing Operations (VII-VIII)	9.60	2.78	3.42	3.08	(14.22)	(16.24)
(X)	Loss for the period	9.60	2.78	3.42	3.08	(14.22)	(16.24)
(XI)	Other Comprehensive Income	-	-	-	-	-	-
	(A) (i) Items that will not be reclassified to profit or loss (specify Items and Amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (A)	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss (Specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-	-	-
(XII)	Total Comprehensive Income for the period (Comprising Profit (Loss) and other comprehensive Income for the period)	9.60	2.78	3.42	3.08	(14.22)	(16.24)
(XIV)	Earnings per equity share (nominal value of share 10/- each )(for continuing operations)	-	-	-	-	-	-
	Paid-up equity share capital (Face value of Rs. 10/- each)	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00
	Other Equity (Reserve excluding Revaluation reserves as per Balance sheet of previous Accounting year)	-	-	-	-	-	(3,287.24)
	(1) Basic	0.03	0.01	0.01	0.01	(0.04)	(0.05)
	(2) Diluted	0.03	0.01	0.01	0.01	(0.04)	(0.05)
	See Accompanying notes to the financial Results						
Notes :							
1	The above financial results have been reviewed by the Audit Committee in its meeting held on 31st January 2023 and the same were adopted by the Board of Directors in their meeting held on the same date. These results are subjected to Limited Review by Statutory Auditors. The Management has exercised necessary diligence to ensure that the financial results provide a true and fair view of the company's affairs.						
2	Previous period's / year's figures have been regrouped / rearranged wherever necessary, to confirm to the current quarter's / year's classification.						
				For, Mahan Industries Limited			
				Yogendrakumar Gupta			
				DIN:01726701			
Date: 31.01.2023							
Place : Ahmedabad							





# Roopen R. Shah & Co.

CHARTERED ACCOUNTANT

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Nr. Jain Temple, Navrangpura,  
Ahmedabad - 380 009.

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## LIMITED REVIEW REPORT

ON UNAUDITED IND AS COMPLIANT FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS  
ENDED 31/12/2022

(Pursuant to Regulation 33 of the SEBI (LODR) 2015 as amended up to the date)

To

**The Board of Directors,  
Mahan Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **MAHAN INDUSTRIES LIMITED** for the quarter and Nine Months ended 31<sup>st</sup> December, 2022 and year to date results for the period from 1<sup>st</sup> April 2022 to 31<sup>st</sup> December 2022 ("**the Statement**") together with notes thereon attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended, read with circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 31/01/2023

Place: Ahmedabad

For, Roopen R Shah & Co.  
Chartered Accountants

  
CA Roopen R Shah  
Proprietor

M. No.: 107279

UDIN: 23107279BGVWBS5913

