



MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053

Regd. Office : 3rd Floor, D. K. House, Nr. Mithakhali Bridge, Ahmedabad-380 006.
Ph. : 079-26568789, 30024897 e-mail ID : mahan.int@gmail.com Web : www.mahan.co.in

Date: 7th November, 2023

To,
BSE Limited
P J Towers,
Dalal Street,
Mumbai-400 001
Mail: corp.compliance@bseindia.com
Scrip Code: 531515

Dear Sir /Ma'am,

Subject: Outcome of the Meeting of Board of Directors of the Company held today i.e. Tuesday, 7th November, 2023.

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its Meeting held today i.e. on Tuesday, 07th November, 2023 has inter alia;

1. Approved the unaudited Standalone financial results of the Company for the quarter ended on 30th September, 2023 along with Limited Review Report;
2. Accepted the Resignation of Mr.Jeegneshkumar Devganiya from the Post of Company Secretary cum Compliance officer of the company w.e.f 06.11.2023.A copy of resignation is attached as Annexure-A.

The said meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 04.35 P.M.

Kindly take the same on your record.

Yours faithfully,

For Mahan Industries Limited


Yogendra kumar Gupta
Managing Director
(DIN: 01726701)



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Kindly take the same on your record.

Yours faithfully

For Mahan Industries Limited

YOGENDRAKUMA
R PRABHUDAYAL
GUPTA

Digitally signed by
YOGENDRAKUMAR
PRABHUDAYAL GUPTA
Date: 2023.11.07 16:33:15
+05'30'

Yogendra kumar Gupta
Managing Director
(DIN: 01726701)



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UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

AMOUNT RS. IN LACS

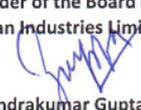
SR.NO.	PARTICULARS	QUARTERS ENDED			HALF YEAR ENDED		FINANCIAL YEAR
		30-09-2023 UNAUDITED	30-06-2023 UNAUDITED	30-09-2022 UNAUDITED	30-09-2023 UNAUDITED	30-09-2022 UNAUDITED	ENDED 31/03/2023 AUDITED
	INCOMES						
I	Revenue from Operations (Net of Taxes)	17.15	13.25	29.95	30.40	49.13	98.21
II	Other Business Income	8.77	8.64	5.89	17.41	6.58	19.20
III	Total Income (I + II)	25.92	21.89	35.84	47.81	55.71	117.41
IV	EXPENSES.						
(a)	Purchase of Shares	14.30	12.42	29.84	26.72	50.66	83.50
(b)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade	3.05	(0.15)	(3.28)	2.90	(4.55)	(0.54)
(c)	Employees Benefit Expenses	3.63	3.18	3.73	6.81	7.76	16.39
(d)	Finance Cost	0.64	0.68	1.08	1.32	1.13	2.51
(e)	Depreciation and Amortisation Expenses	0.03	0.04	0.03	0.07	0.83	0.16
(f)	Other Expenses	2.47	6.39	1.66	8.86	5.92	12.04
	TOTAL EXPENSES (IV (a to f))	24.13	22.56	33.06	46.69	61.75	114.06
	Profit/(Loss) before Exceptional Items and Tax (III-IV)	1.79	(0.67)	2.78	1.12	(6.04)	3.35
VI	Exceptional Items. & Extraordinary Item	-	-	-	-	-	5.69
VII	Profit/ (Loss) Before Tax (V-VI)	1.79	(0.67)	2.78	1.12	(6.04)	(2.34)
VIII	TAX EXPENSES						
(a)	Current Tax	-	-	-	-	-	-
(b)	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
	NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS	1.79	(0.67)	2.78	1.12	(6.04)	(2.34)
X	Other Comprehensive Income	-	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	1.79	(0.67)	2.78	1.12	(6.04)	(2.34)
XII	Paid up Equity Share Capital (Amount in lacs) Rs. 10 Face value per share)	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00
XIII	Other Equity Capital (Reserve & Surplus)	-	-	-	-	-	(3,290.21)
XIV	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized).						
(i)	Basic	0.00	(0.00)	0.01	0.00	(0.02)	(0.01)
(ii)	Diluted	0.00	(0.00)	0.01	0.00	(0.02)	(0.01)
XV	Income from Discontinuing Operations	-	-	-	-	-	-
XVI	Profit / (Loss) from Discontinuing Operations	-	-	-	-	-	-
XVII	Profit/(loss) for the period After Adjustment of discontinuing Operations with Currnet Operations	1.79	(0.67)	2.78	1.12	(6.04)	(2.34)

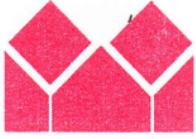
NOTES:

- The above Financial Results have been reviewed by the Audit Committee in its meeting held on 07th November 2023 and the same were adopted by the Board of Directors in their meeting held on the same date.
- The statutory auditors have carried out limited review of the standalone unaudited financial results for the quarter ended 30th September 2023 and have issued unmodified review report.
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

Date: 07th November 2023
Place: Ahmedabad

By order of the Board of Directors
Mahan Industries Limited


Yogendra Kumar Gupta
Director
DIN : 01726701



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STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS ON HALF YEAR ENDED 30TH SEPTEMBER 2023

(Rs. In Lacs)

Particulars	As at 30 september 2023 (Unaudited)	As at 31 March 2023 (Audited)
ASSETS		
(1) Non - Current Assets		
(a) Property, Plant and Equipment	6.07	6.15
(b) Other Non Current Asset	0.14	0.14
(2) Current Assets		
(a) Inventories	9.69	12.59
(b) Financial assets	-	-
(i) Trade receivables	5.02	-
(ii) Cash and cash equivalents	5.23	0.34
(c) Loans	649.58	637.54
(d) Other current assets	10.36	9.41
TOTAL ASSETS	686.09	666.18
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	3,600.00	3,600.00
(b) Other Equity	(3,289.10)	(3,290.21)
LIABILITIES		
(1) Non Current Liabilities		
(a) Long Term Borrowings	373.70	348.72
(b) Deferred tax liabilities (Net)	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	0.33	4.93
(b) Other current liabilities	1.16	2.74
(c) Provisions	-	-
(d) Current tax liabilities (Net)	-	-
TOTAL EQUITY AND LIABILITIES	686.09	666.18

By order of the Board of Directors
Mahan Industries Limited

Yogendrakumar Gupta
Director
DIN : 01726701

Date: 07th November 2023

Place: Ahmedabad



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Statement of Cash Flow Annexed to the Balance Sheet as at 30th September 2023

(Rs. In Lacs)

Particulars	30-09-2023	31-03-2023
A. Cash Flow from Operating Activities		
Net Profit before tax and extraordinary Items	1.12	(2.34)
Adjustments for	-	-
Depreciation and amortization expense	0.07	0.16
Net Gain /Loss on Valuation of Investment (FVTPL)	-	-
Operating profit before working capital changes	1.19	(2.18)
Adjustments for		
Decrease (Increase) in Other Financial Assets		-
Decrease (Increase) in Trade and other Receivables	(5.96)	253.10
Decrease (Increase) in Inventories	2.89	(0.54)
Increase (Decrease) in Trade Payable	(4.60)	4.93
Increase (Decrease) in Short Term Provisions	-	-
Increase (Decrease) in Other current liabilities	(1.58)	0.32
Cash Generated from operations	(8.05)	255.63
Adjustment for extraordinary items	-	-
Net Cash From Operating Activities	(8.05)	255.63
B. Cash Flow From Investing Activities		
Interest & Dividend Income	-	-
Increase /(Decrease) in Non Current Assets	-	(264.40)
Purchase of Assets	-	-
Net Cash from Investing Activities	-	(264.40)
C. Cash flow From Financing Activities		
(Increase)/Decrease in Loans	(12.04)	
Proceeds /(Repayment) of Long Term Borrowings	24.98	8.65
Net Cash used in Financing Activities	12.94	8.65
Net Increase in Cash & Cash Equivalents	4.89	(0.12)
Opening Balance of Cash & Cash Equivalents	0.34	0.46
Closing Balance of Cash & Cash Equivalents	5.23	0.34

By order of the Board of Directors
Mahan Industries Limited

Yogendrakumar Gupta
Director
DIN : 01726701

Date : 07th November 2023

Place : Ahmedabad



Limited Review Report on unaudited quarterly standalone financial results of Mahan Industries Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

**To the Board of Directors of
Mahan Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Mahan Industries Limited ("the Company") for the quarter and half year ended on 30th September, 2023** and year to date results for the period from 1st April 2023 to 30th September 2023 ("**the Statement**") together with notes thereon attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended, read with circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable



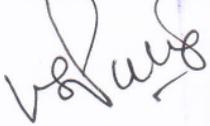
Branches : Mumbai & Bhilwara

Head Office : 1016-1018, Anand Mangal-III, Opp. Core House,
Apollo City Centre Lane, Nr. Parimal Cross Road, Ambawadi,
Ahmedabad - 380 015. Phone : 079 - 4897 1100, 4006 9039
Email : info@sdco.co.in - ca.sdco@gmail.com

accounting standards & other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S D P M & Co.

Chartered Accountants



Malay Pandit

Partner

M.No. 046482

UDIN: 23046482BGSJMI8992

Place: Ahmedabad

Date: 07.11.2023

Resignation Letter

Date: 6th November, 2023

From: Mr. Jeegneshkumar Devganiya
86/87- Parvati Nagar-2,
B/H Kantareshwar Temple,
Katargam, Surat - 395004

To;
The Managing Director,
Mahan Industries Limited,
3^o Floor D K House,
Nr. Mithakhali Underbridge Mithakhali,
Ahmedabad-380006

Dear Sir,

Subject: Resignation from the post of Company Secretary and Compliance Officer of Mahan Industries Limited.

Please accept this letter as my formal notice of resignation from Mahan Industries Limited, effective from 6th November, 2023. The association have made during my employment here will truly be memorable for years of come.

I would like to thank all board members and my colleagues for their guidance, support, and cooperation during my tenure with the Company.

Kindly acknowledge the receipt of this resignation letter.

Thanking you.

Regards,



CS Jeegneshkumar Devganiya
Membership No. A34873
Company Secretary
Mahan Industries Limited.