

# MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053

Regd. Office : 3rd Floor, D. K. House, Nr. Mithakhali Bridge, Ahmedabad-380 006.  
Ph. : 079-26568789, e-mail ID : mahan.int@gmail.com Web : www.mahan.co.in

Date: 25<sup>th</sup> October, 2021

To,  
**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai-400 001  
**Scrip Code: 531515**

Dear Sir /Ma'am,

**Subject: Outcome of the Meeting of Board of Directors of the Company held today i.e. Monday, 25<sup>th</sup> October, 2021.**

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its Meeting held today i.e. on Monday, 25<sup>th</sup> October, 2021 has inter alia;

1. Approved the unaudited Standalone financial results of the Company for the quarter ended on 30<sup>th</sup> September, 2021 along with Limited Review Report;

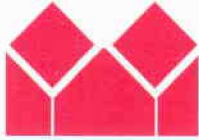
The said meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 4:30 P.M.

Kindly take the same on your record.

Yours faithfully,

For Mahan Industries Limited

  
**Yogendra kumar Gupta**  
**Managing Director**  
**(DIN: 01726701)**



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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30 September 2021 "₹" in Lakhs

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2021	30-Jun-2021	30-Sep-2020	30-Sep-2021	30-Sep-2020	31-Mar-2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Revenue from Operations						
	Others						
	Sale of Shares	13.93	6.86	3.03	20.79	3.05	33.21
	Other Operating Income						
(I)	Total Revenue from operation	13.93	6.86	3.03	20.79	3.05	33.21
(II)	Other Income	-	-	-	-	-	-
(III)	Total Income (I+II)	13.93	6.86	3.03	20.79	3.05	33.21
	Expenses						
(a)	Finance cost	0.03	0.01	-	0.04	-	0.10
(b)	Impairment on financial assets						
(c)	Employee benefit expenses	3.73	4.28	3.49	8.01	7.27	15.79
(d)	Depreciation and amortisation expense	0.05	0.05	0.05	0.10	0.09	0.19
(e)	Purchase of Shares	20.85	5.50	4.45	26.35	4.45	36.09
(f)	Changes in Inventories	(5.61)	1.30	(1.43)	(4.31)	(2.85)	(4.55)
(f)	Other expenses	6.60	1.64	45.66	8.24	46.68	197.06
(IV)	Total Expenses (IV)	25.65	12.78	52.21	38.43	55.64	244.68
(V)	Loss before Exceptional items and tax (III-IV)	(11.72)	(5.92)	(49.18)	(17.64)	(52.59)	(211.47)
(VI)	Exceptional Items	-	-	-	-	-	(109.37)
(VII)	Loss before tax (V-VI)	(11.72)	(5.92)	(49.18)	(17.64)	(52.59)	(320.84)
(VIII)	Tax Expense						
	(1) Current Tax (MAT/STT written off)	-	-	-	-	-	-
	(2) Tax Paid for Earlier year						0.76
(IX)	Loss for the period from continuing Operations (VII-VIII)	(11.72)	(5.92)	(49.18)	(17.64)	(52.59)	(321.60)
(X)	Loss for the period	(11.72)	(5.92)	(49.18)	(17.64)	(52.59)	(321.60)
(XI)	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss (specify Items and Amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (A)	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss (Specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-	-	-
(XII)	Total Comprehensive Income for the period (Comprising Profit (Loss) and other comprehensive income for the period)	(11.72)	(5.92)	(49.18)	(17.64)	(52.59)	(321.60)
(XIV)	Earnings per equity share (nominal value of share 10/- each) (for continuing operations)						
	Paid-up equity share capital (Face value of Rs. 10/- each)	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00
	Other Equity (Reserve excluding Revaluation reserves as per Balance sheet of previous Accounting year)	-	-	-			(3,271.63)
	(1) Basic (EPS)	(0.03)	(0.02)	(0.14)	(0.05)	(0.14)	(0.89)
	(2) Diluted (EPS)	(0.03)	(0.02)	(0.14)	(0.05)	(0.14)	(0.89)

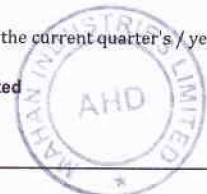
**Notes :**

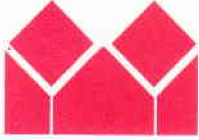
- The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on 25th October 2021 and have been subject to a Limited Review by the Statutory Auditors of the Company.
- Previous period's / year's figures have been regrouped / rearranged wherever necessary, to confirm to the current quarter's / year's classification.

For, Mahan Industries Limited

Yogendrakumar Gupta  
DIN:01726701

Date: 25.10.2021  
Place : Ahmedabad





# MAHAN INDUSTRIES LTD.

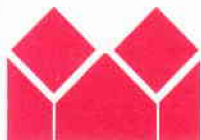
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UNAUDITED STATEMENT OF ASSET AND LIABILITIES AS AT 30TH SEPTEMBER 2021		
"₹" in lacs		
Particulars	As at 30TH September 2021,	As at 31st March, 2021
<b>ASSETS</b>		
<b>A Financial Assets</b>		
(a) Cash and Cash Equivalents	0.53	4.92
(b) Bank balances other than cash and cash equivalents		
(c) Receivables		
(i) Trade receivables	400.53	440.78
(ii) Other receivables		
(d) Loans	0.14	0.14
(e) Investments	142.04	142.04
(f) Inventories	12.38	8.07
<b>Total financial assets</b>	<b>555.62</b>	<b>595.95</b>
<b>B Non Financial Assets</b>		
(a) Current tax asset (net)	-	-
(b) Deferred tax assets (net)	-	-
(c) Property, Plant and Equipment	6.39	6.48
(d) Intangible assets	-	-
(e) Other non financial assets	32.64	8.01
<b>Total non financial assets</b>	<b>39.03</b>	<b>14.49</b>
<b>Total Assets (A+B)</b>	<b>594.65</b>	<b>610.44</b>
<b>LIABILITIES AND EQUITY</b>		
<b>C Liabilities</b>		
<b>(I) Financial liabilities</b>		
(a) Payables		
(i) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises		
- Total outstanding dues of creditors other than micro enterprises and small enterprises	3.35	1.44
(ii) Other payables		
- Total outstanding dues of micro enterprises and small enterprises		
- Total outstanding dues of creditors other than micro enterprises and small enterprises	278.67	279.42
(b) Debt securities	-	-
(c) Borrowings	-	-
(d) Other financial liabilities	-	-
<b>Total financial liabilities</b>	<b>282.02</b>	<b>280.86</b>
<b>(II) Non Financial liabilities</b>		
(a) Current tax liabilities (net)	-	-
(b) Provisions	-	-
(c) Other non financial liabilities	1.91	1.22
<b>Total non financial liabilities</b>	<b>1.91</b>	<b>1.22</b>
<b>D Equity</b>		
(a) Equity Share Capital	3,600.00	3,600.00
(b) Other Equity	(3,324.23)	(3,271.64)
<b>Total Liabilities and Equity (C+D)</b>	<b>559.70</b>	<b>610.44</b>







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## Statement of Cashflow for the half year ended 30th Septemebr 2021

"₹" in lacs

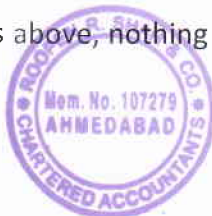
Sr. No.	Particulars	For the half year ended September 2021	For the Half year ended March 2021
<b>1</b>	<b><u>Cash flow from Operating Activities</u></b>		
	Profit Before Tax as per statement of Profit & Loss	(17.64)	(321.60)
	<b>Adjusted for:</b>		
	Depreciaition and amortization expenses	0.09	0.19
	Non Cash Expenditure	-	-
	Net Gain/ Loss on Valuation of Investment [FVTPL]	-	185.69
	<b>Sub-total (a)</b>	<b>(17.55)</b>	<b>(135.72)</b>
	<b><u>Changes in Working Capital</u></b>		
	<b>(Increase)/Decrease in Current Assets</b>		
	Trade Receivables	40.25	(314.43)
	Inventory	(4.31)	(4.55)
	Other Current Assets	(24.63)	459.67
	<b>Sub-Total (b)</b>	<b>11.31</b>	<b>140.69</b>
	<b>Increase/ (Decrease) in Current Liabilities</b>		
	Trade Payables	1.91	0.86
	Provisions	0.69	(2.52)
	Other current liabilities	-	(0.03)
	<b>Sub-Total (c)</b>	<b>2.60</b>	<b>(1.69)</b>
	<b>Changes in Working Capital (d=b-c)</b>	<b>13.91</b>	<b>139.00</b>
	<b>Cash flow from operating activities (a+d)</b>	<b>(3.64)</b>	<b>3.28</b>
<b>2</b>	<b><u>Cash flow from Investing Activities</u></b>		
	Decrease in Current Investment	-	-
	Increase/Decrease in non current assets	-	(1.07)
	<b>Cash flow from Investing Activities</b>	<b>-</b>	<b>(1.07)</b>
<b>3</b>	<b><u>Cash flow from Financing Activities</u></b>		
	Proceeds/(Repayment) of short-Term Borrowings	(0.75)	1.00
	<b>Cash flow from Financing Activities</b>	<b>(0.75)</b>	<b>1.00</b>
	<b><u>Cash in/(out) flow during the period (4=1+2+3)</u></b>	<b>(4.39)</b>	<b>3.21</b>
	Opg. Balance of Cash & cash equivalents (5)	4.92	1.71
	Clg. balance of Cash and cash equivalents (4+5)	0.53	4.92
	Adjustment for gain / loss on fair valuatton of current financial assets measured at FVTPL	-	185.69
		<b>0.53</b>	<b>190.61</b>



**Limited Review Report on unaudited standalone financial results for the quarter and period ended 30<sup>th</sup> September 2021 of Mahan Industries Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of  
Mahan Industries Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Mahan Industries Limited ("the Company")** for the quarter ended 30<sup>th</sup> September 2021 and year to date results for the period from 01 April 2021 to 30<sup>th</sup> September 2021 ("**the Statement**"), together with the notes thereon attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended, read with circulars and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes





# Roopen R. Shah & Co.

CHARTERED ACCOUNTANT

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Nr. Jain Temple, Navrangpura,  
Ahmedabad - 380 009.

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Mobile : 98250 73175

E-mail : roopenshah@gmail.com

us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 25/10/2021

Place: Ahmedabad



For, Roopen R Shah & Co.

Chartered Accountants

CA Roopen R Shah

Proprietor

M. No.: 107279

UDIN: 21107279AAAA BY9204