



MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053

Redg. Office : 3rd Floor, D.K. House, Nr Mithakhali Bridge, Ahmedabad – 380006.

Ph : 079-26568789, 30024897 e-mail ID : mahan.int@gmail.com Web: www.mahan.co.in

Date: 11th August, 2023

To,
BSE Limited
P J Towers,
Dalal Street,
Mumbai-400 001
Mail: corp.compliance@bseindia.com
Scrip Code: 531515

Dear Sir /Ma'am,

Subject: Outcome of the Meeting of Board of Directors of the Company held today i.e. Friday, 11th August, 2023.

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its Meeting held today i.e. on Friday, 11th August, 2023 has inter alia;

1. Approved the unaudited Standalone financial results of the Company for the quarter ended on 30th June, 2023 along with Limited Review Report;
2. Approved the draft notice of Annual General Meeting for financial year 2022-23 and Annual Report of the company for the financial year 2022-23;
3. Approved the appointment of M/s. Gaudana & Gaudana, Company Secretaries as the scrutinizer for scrutinizing the E-voting Process of the ensuing Annual General Meeting;

The said meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 04.30 P.M.

Kindly take the same on your record.

Yours faithfully,

For Mahan Industries Limited

Yogendra kumar Gupta
Managing Director
(DIN: 01726701)



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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30 JUNE 2023				
"₹" in Lakhs, Except Per Share Data				
Sr. No.	Particulars	Quarter Ended		Year Ended
		30-Jun-2023 Un-Audited	31-Mar-2023 Audited	30-Jun-2022 Un-Audited
	Revenue from Operations			31-Mar-2023 Audited
	Others			
	Sale of Shares	13.25	26.44	19.18
	Other Operating Income	8.64	7.29	0.69
(I)	Total Revenue from operation	21.89	33.73	19.87
(II)	Other Income	-	-	-
(III)	Total Income (I+II)	21.89	33.73	19.87
	Expenses			117.41
(a)	Finance cost	0.68	1.28	0.05
(b)	Impairment on financial assets	-	-	-
(c)	Employee benefit expenses	3.18	3.40	3.81
(d)	Depreciation and amortisation expense	0.04	0.04	0.05
(e)	Purchase of Shares	12.42	8.98	20.83
(f)	Changes in inventories	(0.15)	15.96	(1.28)
(g)	Other expenses	6.39	3.29	5.74
(IV)	Total Expenses (IV)	22.55	32.95	29.20
(V)	Profit/ Loss before Exceptional items and tax (III-IV)	(0.66)	0.79	(9.33)
(VI)	Exceptional Items (Loans Writeoff)	-	(5.69)	-
(VII)	Profit/ Loss before tax (V-VI)	(0.66)	(4.90)	(9.33)
(VIII)	Tax Expense			(2.34)
	(1) Current Tax (MAT/STT written off)	-	-	-
	(2) Tax Paid for Earlier Year			
(IX)	Profit/ Loss for the period from continuing Operations (VII-VIII)	(0.66)	(4.90)	(9.33)
(X)	Profit / Loss for the period	(0.66)	(4.90)	(9.33)
(XI)	Other Comprehensive Income			
	(A) (i) Items that will not be reclassified to profit or loss (specify Items and Amounts)	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-
	Subtotal (A)	-	-	-
	(B) (i) Items that will be reclassified to profit or loss (Specify items and amounts)	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-
	Subtotal (B)	-	-	-
	Other Comprehensive Income (A+B)	-	-	-
(XII)	Total Comprehensive Income for the period (Comprising Profit (Loss) and other comprehensive Income for the period)	(0.66)	(4.90)	(9.33)
(XIV)	Earnings per equity share (nominal value of share 10/- each)(for continuing operations)			
	Paid-up equity share capital (Face value of Rs. 10/- each)	3,600.00	3,600.00	3,600.00
	Other Equity (Reserve excluding Revaluation reserves as per Balance sheet of previous Accounting year)	-	-	-
	(1) Basic	(0.00)	(0.01)	(0.03)
	(2) Diluted	(0.00)	(0.01)	(0.03)
	See Accompanying notes to the financial Results			
Notes :				
1 The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on August 11 , 2023 and have been subject to a Limited Review by the Statutory Auditors of the Company.				
2 Previous period's / year's figures have been regrouped / rearranged wherever necessary, to confirm to the current quarter's / year's classification.				
Date: 11.08.2023		For, Mahan Industries Limited		
Place : Ahmedabad		Yogendrakumar Gupta		
		DIN:01726701		



Roopen R. Shah & Co.

CHARTERED ACCOUNTANT

301, Kalash Complex,
Nr. Jain Temple, Navrangpura,
Ahmedabad - 380 009.

Phone : 079 - 2642 5187 6661 0809

Mobile : 98250 73175

E-mail : roopenshah@gmail.com

Limited Review Report on unaudited quarterly standalone financial results of Mahan Industries Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

**To the Board of Directors of
Mahan Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Mahan Industries Limited ("the Company")** for the quarter ended on **30th June, 2023 ("the Statement")**. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 11/08/2023

Place : Ahmedabad

**For, Roopen R Shah & Co.
Chartered Accountants**



Roopen R Shah

Proprietor

M.No. 107279

UDIN: 23107279BGVWDO4582