



MAHALAXMI
SEAMLESS LIMITED

Mahalaxmi Seamless Limited

CIN: L93000MH1991PLC061347

Reg. Off.: Pipenagar (Sukeli) Via Nagothane Taluka Roha Dist Raigad 402126

54/A, Virwani Industrial Estate, Near Western Express Highway Goregaon (East), Mumbai-400063. (INDIA).

Tel: 022-40033190, Email: accountsho@mahatubes.com, Website: www.mahatubes.com

08th February, 2024

To,
The Secretary,
BSE Limited,
25th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai: 400 001

Subject: Outcome of Board Meeting.

Scrip Code: 513460

Respected Sir,

With reference to the above, we hereby inform you that the meeting of Board of Directors of the Company was held on Thursday, 08th February, 2024 at 04.00 P.M. In the said meeting the Board has considered and approved unaudited financial results along with limited review report thereon from the Statutory Auditors of the Company for the quarter ended December 31, 2023.

The meeting started at 04.00 P.M. and concluded at 04.30 P.M.

We hope that the above meets with your requirements.

Thanking you,

Yours faithfully,

For Mahalaxmi Seamless Limited

Mr. Vivek Madhavprasad Jalan
DIN: 00114795
Managing Director





Independent Auditor Review Report on Unaudited Quarterly Standalone Financial Results and Year to Date Results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

The Board of Director of **Mahalaxmi Seamless Limited.**

1. We have reviewed the accompanying statement of Unaudited financial results of Mahalaxmi Seamless Limited ('the Company') for the quarter and nine months ended 31st December, 2023 and year to date results for the period 1st April 2023 to 31st December 2023, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 37"), prescribed under section 133 of the companies Act, 2013 and other accounting principles generally accepted in India and in Compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 – "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,

For Agrawal Jain & Gupta
ICAI Registration No.: 013538C
UDIN: 24199969BKAKJC5895

Sarwan Kumar Prajapati
Sarwan Kumar Prajapati
Partner
Membership No.: 199969
Date: 08th February 2024.

Digitally signed by
Sarwan Kumar
Prajapati
Date: 2024.02.08
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Particular	Quarter Ended			Nine Months Ended		Year Ended
	31st December 2023	30th September 2023	31st December 2022	31st December 2023	31st December 2022	31st March 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
Revenue from operations	46.39	46.50	46.47	137.89	136.81	182.73
Other Income	0.94	0.57	0.52	2.10	7.27	9.02
Total Income (a+b)	47.33	47.07	46.99	139.99	144.08	191.75
Expenses						
Cost of materials consumed	-	-	-	-	-	-
Employee benefits expense	20.52	18.50	18.26	55.97	53.49	69.93
Finance costs	2.30	2.52	2.73	7.73	8.87	11.36
Depreciation and amortisation expense	11.79	11.79	11.64	35.37	34.34	47.16
Other expenses	8.30	9.14	7.05	24.57	18.87	29.62
Total Expenses	42.91	41.95	39.68	123.64	115.57	158.07
Profit before exceptional items and tax	4.42	5.12	7.31	16.35	28.51	33.68
Exceptional items	-	157.20	-	157.20	-	-
Profit before tax	4.42	(152.08)	7.31	(140.85)	28.51	33.68
Tax expense						
Current tax	-	-	-	-	-	-
Tax Related to Previous Years	-	-	-	-	-	-
Deferred tax	1.44	1.56	-	4.53	-	(5.05)
Total Tax Expenses	1.44	1.56	-	4.53	-	(5.05)
Profit (Loss) for the period	2.98	(153.64)	7.31	(145.38)	28.51	38.73
Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	2.98	(153.64)	7.31	(145.38)	28.51	38.73
Paidup Equity Share Capital (face value Rs.10 each, fully paid up)	528.14	528.14	528.14	528.14	528.14	528.14
Other Equity						(476.14)
Earnings per equity share (for continuing operation):						
(1) Basic	0.06	(2.91)	0.14	(2.75)	0.54	0.73
(2) Diluted	0.06	(2.91)	0.14	(2.75)	0.54	0.73

See accompanying note to the financial results



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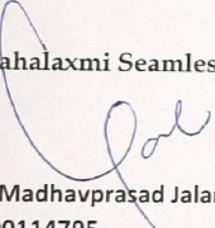
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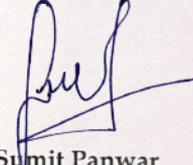
Notes:-

1. The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.
2. The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th February 2024.
3. The company operates mainly one segment, accordingly there are no separate reportable segment as per Ind AS-108- Operating Segment.
4. Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.
5. Investors can view the Financial Results of the Company at the Company's website www.mahatubes.com or at the websites of BSE (www.bseindia.com).
6. The Company had imported certain items in the financial year 2009-10 under advance authorisation. Company have been applied for One time Settlement amnesty scheme on dated 18th May 2023 according that Custom authority estimated the total Liability of Rs.157.20 Lacs on dated 13th October 2023 is shown under exceptional items in nine months ended.

For Mahalaxmi Seamless Ltd.


Vivek Madhavprasad Jalan
DIN: 00114795
Managing Director




Sumit Panwar
Membership No: A69566
Company Secretary

Place : Mumbai
Date: 08th February 2024